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Overseas Chinese Town (Asia) Holdings Limited

華僑城(亞洲)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03366)

RETIREMENT OF AUDITOR AND PROPOSED APPOINTMENT OF NEW AUDITOR

This announcement is made by Overseas Chinese Town (Asia) Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company’s auditor is appointed to hold office until the conclusion of the next annual general meeting (“**AGM**”) according to the Company’s articles of association. The current term for KPMG (the Company’s existing auditor) will expire at the conclusion of the forthcoming AGM scheduled to be held in June 2025.

KPMG has been serving as the Company’s auditor for consecutive years since 2017. The board (the “**Board**”) of directors (the “**Directors**”) and the Audit Committee (the “**Audit Committee**”) of the Company believe that it is appropriate to rotate the auditor to maintain good corporate governance and to ensure the independence and objective of the audit work.

The Board, with the recommendation of the Audit Committee, has resolved to propose to the shareholders of the Company (the “**Shareholders**”) to consider (and if thought fit, approve) that BDO Limited (“**BDO**”) be elected as the new auditor at the forthcoming AGM, for a term until the conclusion of the AGM to be held in 2026.

The Board and the Audit Committee recommend the Shareholders to approve the election of BDO as the new auditor. The Board and the Audit Committee have considered a number of factors, including BDO's qualification, experience, industry knowledge and technical competence in auditing listed companies, its market reputation, its resources and capabilities (including structure and size of the proposed audit team), and its audit proposal for the Company. The Board and the Audit Committee have assessed, and considered that BDO is independent and competent, is capable to perform high-quality audit, and is suitable to act as the Company's new auditor.

The Board and the Audit Committee believe that the proposed change of auditor is in the interests of the Company and the Shareholders as a whole.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Shareholders. Therefore, KPMG has not issued such confirmation. The Board and the Audit Committee have confirmed that there is no disagreement between KPMG and the Company, and there are no other matters in relation to the retirement of KPMG that need to be brought to the attention of the Shareholders.

The Board would like to express sincere gratitude to KPMG for its diligent and responsible dedication to audit services provided to the Company and its high-quality and professional services.

The Company will publish a circular containing information of the proposed appointment of new auditor and an AGM notice in due course.

By order of the Board of
Overseas Chinese Town (Asia) Holdings Limited
Liu Yu
Chairman

Hong Kong, 3 June 2025

As at the date of this announcement, the Board comprises seven Directors, including three executive Directors namely Ms. Liu Yu, Mr. Wang Jianwen and Ms. Qi Jianrong, one non-executive Director namely Mr. Yang Guobin and three independent non-executive Directors namely Ms. Wong Wai Ling, Mr. Lam Sing Kwong Simon and Mr. Chu Wing Yiu.