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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING ARRANGEMENT FOR PAYMENT OF FINAL DIVIDEND FOR 2024 ELECTION OF DIRECTOR AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND CHANGE OF EXTERNAL AUDITORS

POLL RESULTS OF THE AGM

The Board of Directors hereby announces that the AGM was held by the Bank on Monday, June 30, 2025. Except for supplemental resolutions numbered 16 to 18 proposed at the AGM, all the other resolutions proposed at the AGM were duly passed.

ARRANGEMENT FOR PAYMENT OF FINAL DIVIDEND FOR 2024

The final dividend of the Bank for the year ended December 31, 2024, namely RMB2.1 (tax inclusive) every 10 Shares, will be paid on Friday, August 22, 2025 to Shareholders whose names appear on the register of members of the Bank on Thursday, July 10, 2025.

ELECTION OF DIRECTOR

Mr. Wei Lixiang has been elected as a non-executive Director of the Bank at the AGM, and his term of office as a Director is the same as that of the fourth session of the Board. Mr. Wei Lixiang's qualification is still subject to the approval of the National Financial Regulatory Administration Anhui Office.

2025 INTERIM PROFIT DISTRIBUTION PLAN

As the supplemental ordinary resolution on the Additional Proposal on Interim Profit Distribution Plan has not been approved at the AGM, the Bank will not implement the interim profit distribution for 2025 according to the plan proposed in such resolution.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The supplemental special resolution on the Additional Proposal on Amendments to the Articles of Association (Concerning Proposing Shareholders) has been considered and approved at the AGM. The Articles of Association as revised in accordance with such resolution shall become effective upon being reported to and approved by the regulatory and relevant authorities. Further announcement in relation to the approval of the amendments to the Articles of Association will be published by the Bank in due course.

As the supplemental special resolutions on the Additional Proposal on Abolishment of the Board of Supervisors and Amendments to the Articles of Association and the Additional Proposal on Amendments to the Articles of Association (Concerning Dividend Distribution Policy) have not been approved at the AGM, the Bank will not implement the matters proposed in these resolutions (including the amendments to the Articles of Association).

CHANGE OF EXTERNAL AUDITORS

The resolution on the appointment of external auditors of the Bank for 2025 has been approved at the AGM. KPMG Huazhen LLP and KPMG have been appointed as the external auditor for domestic auditing and overseas auditor of the Bank for 2025, respectively. Ernst & Young Hua Ming LLP and Ernst & Young have retired as the external auditor for domestic auditing and overseas auditor of the Bank, respectively, after the AGM.

References are made to the notice (the “**Notice**”) and the circular (the “**Circular**”) of the 2024 annual general meeting (the “**AGM**”) dated May 16, 2025, the supplemental notice (the “**Supplemental Notice**”) and the supplemental circular (the “**First Supplemental Circular**”) of the AGM dated June 12, 2025 and the second supplemental circular (the “**Second Supplemental Circular**”) of the AGM dated June 15, 2025 of Huishang Bank Corporation Limited (the “**Bank**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Notice, the Circular, the Supplemental Notice, the First Supplemental Circular and the Second Supplemental Circular.

The AGM was held at Conference Room 304, Area B, Huishang Bank Building, No. 1699 Yungu Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Monday, June 30, 2025. The AGM was convened by the Board of Directors, and was chaired by Mr. Yan Chen, Chairman of the Bank. Certain Directors, including Mr. Yan Chen, Mr. Kong Qinglong, Mr. Lu Hao, Mr. Gao Yang and Mr. Dai Peikun, attended the AGM.

As at the date of the AGM, the total number of ordinary shares with voting rights in issue of the Bank (the “**Shares**”) was 13,889,801,211 Shares, of which 10,411,051,211 Shares were Domestic Shares and 3,478,750,000 Shares were H Shares.

I. POLL RESULTS OF THE AGM

As at the date of the AGM, a total of 13,889,801,211 Shares entitled their holders to attend and vote on the resolutions that were put forward at the AGM (the “**AGM Resolutions**”). Shareholders holding an aggregate of 11,432,864,521 Shares with voting rights, accounting for approximately 82.31% of the total number of issued Shares of the Bank, attended the AGM either in person or by proxy. No Shareholder was required to abstain from voting on any of the AGM Resolutions under the Listing Rules. There was no Share entitling the holder to attend the AGM and abstain from voting in favour of the AGM Resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular, the First Supplemental Circular and the Second Supplemental Circular to vote against or to abstain from voting on any of the AGM Resolutions. All AGM Resolutions were put to vote by way of poll.

The poll results of the respective AGM Resolutions were as follows:

ORDINARY RESOLUTIONS		Number of Votes (approximate %)		
		For	Against	Abstain
1.	To consider and approve the final financial accounts for 2024 of the Bank	11,432,661,521 (99.998224%)	0 (0.000000%)	203,000 (0.001776%)
2.	To consider and approve the capital expenditure budget for 2025 of the Bank	11,432,843,521 (99.999816%)	0 (0.000000%)	21,000 (0.000184%)
3.	To consider and approve the profit distribution plan for 2024 of the Bank	9,915,798,194 (86.730654%)	1,517,045,327 (13.269162%)	21,000 (0.000184%)
4.	To consider and approve the appointment of external auditors of the Bank for 2025	11,432,843,521 (99.999816%)	0 (0.000000%)	21,000 (0.000184%)
5.	To consider and approve the Work Report of the Board of Directors of the Bank for 2024	11,432,661,521 (99.998224%)	0 (0.000000%)	203,000 (0.001776%)
6.	To consider and approve the Work Report of the Board of Supervisors of the Bank for 2024	11,432,661,521 (99.998224%)	0 (0.000000%)	203,000 (0.001776%)
7.	To determine the remuneration standards for executive Directors of the Bank for 2022	9,915,798,194 (86.730654%)	1,517,045,327 (13.269162%)	21,000 (0.000184%)
8.	To determine the remuneration standards for certain Supervisors of the Bank for 2022	11,432,843,521 (99.999816%)	0 (0.000000%)	21,000 (0.000184%)
9.	To determine the remuneration standards for executive Directors of the Bank for 2023	9,915,798,194 (86.730654%)	1,517,045,327 (13.269162%)	21,000 (0.000184%)
10.	To determine the remuneration standards for certain Supervisor of the Bank for 2023	11,432,843,521 (99.999816%)	0 (0.000000%)	21,000 (0.000184%)
11.	To elect Mr. Wei Lixiang as a non-executive Director of the fourth session of the Board of Directors	11,432,843,521 (99.999816%)	0 (0.000000%)	21,000 (0.000184%)

SPECIAL RESOLUTIONS		Number of Votes (approximate %)		
		For	Against	Abstain
12.	To consider and approve the resolution on the general mandate for the issuance of shares of the Bank	11,362,209,691 (99.382002%)	70,633,830 (0.617814%)	21,000 (0.000184%)
13.	To consider and approve the resolution on the extension of the validity period of the plan on the initial public offering and listing of A shares (the “ A Share Offering ”) of the Bank	11,367,169,421 (99.425384%)	65,674,100 (0.574432%)	21,000 (0.000184%)
14.	To consider and approve the resolution on the extension of the validity period of the authorization of the Board of Directors to deal with specific matters in respect of the A Share Offering	9,850,124,094 (86.156222%)	1,582,719,427 (13.843594%)	21,000 (0.000184%)
15.	To consider and approve the resolution on the issuance of Tier 2 capital bonds	11,432,843,521 (99.999816%)	0 (0.000000%)	21,000 (0.000184%)
SUPPLEMENTAL ORDINARY RESOLUTION		Number of Votes (approximate %)		
		For	Against	Abstain
16.	To consider and approve the Ordinary Resolution on the Proposal on Interim Profit Distribution Plan of Huishang Bank for 2025* (additional proposal submitted by the Proposing Shareholder)	2,005,618,921 (17.542576%)	6,802,010,673 (59.495244%)	2,625,234,927 (22.962180%)

* *Title of the original text of the proposal*

SUPPLEMENTAL SPECIAL RESOLUTIONS		Number of Votes (approximate %)		
		For	Against	Abstain
17.	To consider and approve the Ordinary Resolution on the Proposal on Abolishment of the Board of Supervisors of Huishang Bank and Amendments to the Articles of Association* (additional proposal submitted by the Proposing Shareholder)	2,283,956,252 (19.977113%)	6,853,629,672 (59.946741%)	2,295,278,597 (20.076146%)
18.	To consider and approve the Ordinary Resolution on the Proposal on Amendments to the Articles of Association of Huishang Bank (Concerning Dividend Distribution Policy)* (additional proposal submitted by the Proposing Shareholder)	1,958,790,652 (17.132982%)	6,848,838,942 (59.904838%)	2,625,234,927 (22.962180%)
19.	To consider and approve the Ordinary Resolution on the Proposal on Amendments to the Articles of Association of Huishang Bank (Concerning Proposing Shareholders)* (additional proposal submitted by the Proposing Shareholder)	10,001,236,818 (87.477961%)	787,486,976 (6.887924%)	644,140,727 (5.634115%)

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the aforementioned ordinary resolutions numbered 1 to 11, these resolutions were duly passed as ordinary resolutions. As more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the aforementioned special resolutions numbered 12 to 15 and the supplemental special resolution numbered 19, these resolutions were duly passed as special resolutions. The aforementioned supplemental ordinary resolution numbered 16 was not passed as less than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of such resolution at the AGM. The aforementioned supplemental special resolutions numbered 17 to 18 were not passed as less than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of such resolutions at the AGM.

* *Title of the original text of the proposal*

Scrutiny

Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank, acted as the scrutineer at the AGM. Beijing DeHeng Law Offices, the legal adviser of the Bank as to the PRC laws, a Supervisor and two representatives of Shareholders were responsible for vote counting and scrutinizing at the AGM at the same time.

II. ARRANGEMENT FOR PAYMENT OF FINAL DIVIDEND FOR 2024

The Board of Directors announces the following information relating to payment of final dividend for 2024:

A dividend in cash for the year ended December 31, 2024 of RMB2.1 (tax inclusive) every 10 Shares (the “**Dividend**”) will be paid by the Bank on Friday, August 22, 2025. The Dividend will be paid to the Shareholders whose names appear on the register of members of the Bank on Thursday, July 10, 2025 (the “**Record Date**”). The Dividend will be denominated in Renminbi and paid to the holders of Domestic Shares (the “**Domestic Shareholders**”) in Renminbi and to the holders of H Shares (the “**H Shareholders**”) in Hong Kong dollar.

The register of members of the Bank will be closed from Saturday, July 5, 2025 to Thursday, July 10, 2025 (both days inclusive). In order to be entitled to the Dividend, unregistered holders of H Shares of the Bank shall lodge relevant share transfer documents with the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong for registration no later than 4:30 p.m. on Friday, July 4, 2025.

(1) Domestic Shareholders

According to the relevant requirements of the Individual Income Tax Law of the People’s Republic of China (《中華人民共和國個人所得稅法》), the Bank will withhold an individual income tax at the rate of 20% for natural person Shareholders whose names appear on the register of members for Domestic Shareholders on the Record Date.

The Dividend for Domestic Shareholders without affirmed ownership will be kept temporarily by the Bank and distributed upon the confirmation of the ownership.

(2) H Shareholders

The following conversion formula shall apply to calculation of the Dividend payable per H Share in Hong Kong dollar:

$$\text{Dividend per H Share in Hong Kong dollar} = \frac{\text{Dividend per Share in Renminbi}}{\text{The average central parity rate of Renminbi to Hong Kong dollar as announced by The People’s Bank of China for the five working days preceding the date of declaration of the Dividend}}$$

The average central parity rate of Renminbi to Hong Kong dollar as announced by The People's Bank of China for the five working days prior to the AGM date, that was, June 23, 24, 25, 26 and 27, 2025, was HK\$1.00 to RMB0.912874. Accordingly, the amount of Dividend payable per H Share is HK\$0.230043 (tax inclusive).

The Bank has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the "**Receiving Agent**") in Hong Kong which will receive the Dividend declared by the Bank on behalf of the H Shareholders. The Dividend will be paid by the Receiving Agent and the relevant dividend warrants will be posted by the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, by ordinary mail to H Shareholders who are entitled to receive the Dividend at their own risks on or before Friday, August 22, 2025.

For the individual H Shareholders, pursuant to the Notice on Issues Concerning Collection and Management of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) of the State Administration of Taxation and other relevant laws and regulations and normative documents, the dividend bonus received by the overseas resident individual Shareholders from the shares issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax, which shall be withheld and paid by the withholding agents according to the relevant laws. However, the overseas resident individual Shareholders of the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties signed between the countries where they are residents and China as well as the tax arrangements between Mainland China and Hong Kong (Macau).

Therefore, the Bank will generally withhold and pay individual income tax at a tax rate of 10% for the individual H Shareholders. However, when relevant tax regulations and tax treaties have different requirements, the Bank will follow the requirements of the tax bureau(s).

The Bank will withhold and pay enterprise income tax at a tax rate of 10% for those non-resident enterprise H Shareholders pursuant to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its implementation rules and other relevant regulations.

Any H Shares held in the name of non-individual Shareholders, including but not limited to the H Shares registered in the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups, are regarded as Shares held by the non-resident enterprise Shareholders.

Shareholders should read the above information carefully. If anyone would like to change the identity of the Shareholder, please enquire about the relevant procedures with the nominees or trustees. The Bank is neither obligated nor responsible for ascertaining the identity of the Shareholders. In addition, the Bank will withhold and pay the enterprise income tax and the individual income tax in strict compliance with the relevant laws or regulations and the registered information on the H Share register of members of the Bank as at the Record Date. The Bank will not entertain, or take any responsibilities for, any requests or claims in relation to any delay or inaccuracies in ascertaining the identity of the Shareholders or any disputes over the mechanism of withholding and payment of the enterprise income tax and the individual income tax.

(3) Mainland’s Shareholders of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

Pursuant to the Notice on the Tax Policies Concerning the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice on the Tax Policies Concerning the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127)(《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), which were released by the Ministry of Finance, the State Administration of Taxation and the CSRC on October 31, 2014 and November 5, 2016, for dividend bonus obtained by the mainland individual investors from H shares listed on the Hong Kong Stock Exchange invested by them through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, such H-share companies shall apply to China Securities Depository and Clearing Corporation Limited (the “CSDC”) for providing the register of mainland individual investors and withhold individual income tax at a tax rate of 20% on behalf of mainland individual investors whose names appear on such register provided by the CSDC. While for dividends obtained by the mainland individual investors from non-H shares listed on the Hong Kong Stock Exchange invested by them through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the CSDC will withhold individual income tax at a tax rate of 20%. Individual investors may, by producing valid tax payment certificates, apply to the competent tax authority under the CSDC for tax credit relating to the withholding tax already paid abroad.

For dividend bonus income obtained by mainland security investment funds from shares listed on the Hong Kong Stock Exchange invested by them through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, individual income tax shall be withheld according to the above regulations. For dividend bonus income obtained by mainland enterprise investors from shares listed on the Hong Kong Stock Exchange invested by them through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, such income shall be included in their total revenue and enterprise income tax shall be withheld by law. Meanwhile, for dividend income obtained by mainland resident enterprises from holding H Shares for 12 consecutive months, enterprise income tax shall be exempted by law. H-share companies listed on the Hong Kong Stock Exchange shall apply to the CSDC for providing the register of mainland enterprise investors. The H-share companies shall not withhold income tax of dividends for mainland enterprise investors and such enterprises shall declare and pay relevant tax themselves.

If the H Shareholders have any queries regarding the above tax arrangements, please consult your tax consultants regarding the tax impacts in the mainland China, Hong Kong and other countries (regions) for holding and selling the H Shares.

III. ELECTION OF DIRECTOR

The Bank announces that Mr. Wei Lixiang (“**Mr. Wei**”) has been elected as a non-executive Director of the Bank at the AGM. The biographical details of Mr. Wei are set out below:

Mr. Wei Lixiang, born in January 1971, is a postgraduate in world economics of the School of Economics at Fudan University and is a senior economist. Mr. Wei currently serves as the deputy general manager of Anhui Guoyuan Financial Holding Group Co., Ltd. (安徽國元金融控股集團有限責任公司) and the chairman of Guoyuan Agricultural Insurance Co., Ltd. (國元農業保險股份有限公司). Previously, Mr. Wei served as deputy director of the office, deputy director (person-in-charge) of the Financing Office Specialized in China Development Bank Affairs, manager of the Capital Operation Department, board secretary, and the chief economist of Anhui Provincial Investment Group Holding Co., Ltd. (安徽省投資集團控股有限公司) (formerly known as Anhui Provincial Investment Group Co., Ltd. (安徽省投資集團有限責任公司)).

Mr. Wei’s term of office as a Director is the same as that of the fourth session of the Board, and his qualification for office is subject to the approval of the National Financial Regulatory Administration Anhui Office. Mr. Wei will not receive any remuneration from the Bank as a non-executive Director.

To the knowledge of the Board and save as disclosed above, Mr. Wei did not hold any directorship in any listed companies other than the Bank, nor did he hold any position in any subsidiary of the Bank in the past three years. He does not have any relationship with any other Director, Supervisor, senior management or substantial Shareholder of the Bank. As at the date of this announcement, Mr. Wei does not have any interests in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no matter in relation to the appointment of Mr. Wei that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders of the Bank.

IV. 2025 INTERIM PROFIT DISTRIBUTION PLAN

As the supplemental ordinary resolution on the Additional Proposal on Interim Profit Distribution Plan has not been approved at the AGM, the Bank will not implement the interim profit distribution for 2025 according to the plan proposed in such resolution.

V. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The supplemental special resolution on the Additional Proposal on Amendments to the Articles of Association (Concerning Proposing Shareholders) has been considered and approved at the AGM. The Articles of Association as revised in accordance with such resolution shall become effective upon being reported to and approved by the regulatory and relevant authorities. Further announcement in relation to the approval of the amendments to the Articles of Association will be published by the Bank in due course.

As the supplemental special resolutions on the Additional Proposal on Abolishment of the Board of Supervisors and Amendments to the Articles of Association and the Additional Proposal on Amendments to the Articles of Association (Concerning Dividend Distribution Policy) have not been approved at the AGM, the Bank will not implement the matters proposed in these resolutions (including the amendments to the Articles of Association).

VI. CHANGE OF EXTERNAL AUDITORS

The resolution on the appointment of external auditors of the Bank for 2025 has been approved at the AGM. KPMG Huazhen LLP and KPMG have been appointed as the external auditor for domestic auditing and overseas auditor of the Bank for 2025, respectively. Ernst & Young Hua Ming LLP and Ernst & Young (collectively, “**Ernst & Young**”) have retired as the external auditor for domestic auditing and overseas auditor of the Bank, respectively, after the AGM. The Bank has communicated with Ernst & Young in relation to the change of external auditors and Ernst & Young has no objection to the change of external auditors. The Bank has confirmed with Ernst & Young that as of the date of this announcement, they have no disagreement with the Bank regarding the change of external auditors, and there are no matters related to the change of external auditors that need to be brought to the attention of the Shareholders.

VII. LAWYER’S CERTIFICATION

The AGM was witnessed by Beijing DeHeng Law Offices, the legal adviser of the Bank as to the PRC laws, who issued the legal opinion certifying that the convening, holding and voting procedures of the AGM are in compliance with the relevant provisions of the PRC Company Law and other laws, regulations and the Articles of Association, and the voting results of the AGM are legal and valid.

By order of the Board
Huishang Bank Corporation Limited *
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
June 30, 2025

As at the date of this announcement, the Board of the Bank comprises Yan Chen and Kong Qinglong as executive Directors; Ma Lingxiao, Lu Hao, Wang Zhaohui, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive Directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive Directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*