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HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

PROPOSED APPOINTMENT OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of HG Semiconductor Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 27 May 2025 (the “**Announcement**”), in respect of the retirement of BDO Limited (the “**BDO**”) as the auditors of the Company. Unless stated otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

BDO retired as the auditors of the Company at the conclusion of the AGM upon the expiration of its current term of office and will not be re-appointed as the auditors of the Company at the AGM.

The Board is pleased to announce that with recommendation of the audit committee of the Board (the “**Audit Committee**”), the Board has resolved to propose the appointment of CL Partners CPA Limited (“**CL Partners**”) as the auditors of the Company for the year ending 31 December 2025 to hold office until the conclusion of the next annual general meeting of the Company. An extraordinary general meeting (the “**EGM**”) of the Company will be convened for the shareholders (the “**Shareholders**”) of the Company to consider and, if thought fit, approve the appointment of CL Partners as the auditors of the Company.

In reaching its recommendation to the Board with respect to the proposed appointment of CL Partners as the new auditors of the Company, the audit committee (the “**Audit Committee**”) of the Board has considered a number of factors, including but not limited to (i) the audit proposal of CL Partners, including the proposed audit fees and transition plan; (ii) CL Partners’ track record and technical competence in providing audit services for companies listed on the Stock Exchange; (iii) its resources and capabilities, including manpower and time committed and risk-bearing capacity, and value-added services it might provide, including professional services and solutions for internal control and taxation

consultancy; (iv) its independence from the Group and objectivity; (v) its knowledge on the Group's industrial features, scale, complexity and risk condition; and (vi) CL Partners' suitability with regard to the relevant regulations in Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the "AFRC") and the Guidance Notes on Change of Auditors published by the AFRC.

In view of the above, the Audit Committee has accessed and considered that CL Partners would be independent, competent, capable and suitable to act as the auditors of the Company. The Board is of the view that the appointment of CL Partners as the auditors of the Company is in the interest of the Company and the Shareholders as a whole.

GENERAL

A circular containing, among other matters, the proposed appointment of CL Partners as the auditors of the Company and a notice of the EGM together with the related form of proxy will be sent to the Shareholders in due course.

By order of the Board
HG Semiconductor Limited
Dr. Xu Zhihong
Chairman and Executive Director

Hong Kong, 30 June 2025

As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen and Mr. Li Yang; and the independent non-executive Directors are Mr. Zou Haiyan, Mr. Siu Miu Man, Simon, MH and Ms. Liu Wanwen.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.