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Shirble Department Store Holdings (China) Limited

歲寶百貨控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00312)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shirble Department Store Holdings (China) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company effective from 4 July 2025, as the Company and PwC could not reach a consensus in respect of the audit fee for the year ending 31 December 2025. PwC has been the auditors of the Company since February 2013.

The Company was incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. PwC has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that, save for the audit fee for the financial year ending 31 December 2025, there are no disagreements between PwC and the Company, and there are no other matters in respect of the resignation of the auditor of the Company which should be brought to the attention of the Shareholders.

As of the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2025. The Board and the Audit Committee expect that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2025.

The Board would like to take this opportunity to express its gratitude and appreciation to PwC for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Rongcheng (Hong Kong) CPA Limited (“**Rongcheng**”) has been appointed as the new auditor of the Company effective from 4 July 2025 to fill the casual vacancy following the resignation of PwC, and its term of office will last until the conclusion of the next annual general meeting of the Company.

In assessing the eligibility and suitability of Rongcheng, the Board and Audit Committee have taken into account: (a) its extensive experience, industry knowledge and technical competence in providing audit work for the companies listed on The Stock Exchange of Hong Kong Limited; (b) its independence and objectivity; (c) its capabilities and resources; (d) its indicative level of the audit fee; (e) the “Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors” issued by the Accounting and Financial Reporting Council (“**AFRC**”) in December 2021; and (f) the “Guidance Notes on Change of Auditors” published by AFRC in September 2023.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the anticipated business development of the Group and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Rongcheng on its appointment as the auditor of the Company.

By order of the Board
Shirble Department Store Holdings (China) Limited
YANG Ti Wei
*Deputy Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 4 July 2025

As of the date of this announcement, the executive Directors are Ms. HUANG Xue Rong (Chairlady) and Mr. YANG Ti Wei (Deputy Chairman and Chief Executive Officer) and the independent non-executive Directors are Mr. CHEN Fengliang, Mr. JIANG Hongkai and Mr. TSANG Wah Kwong.