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首惠产融

首惠產業金融服務集團有限公司*

CAPITAL INDUSTRIAL FINANCIAL SERVICES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 730)

CHANGE OF AUDITOR

This announcement is made by Capital Industrial Financial Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 17 July 2025.

The audit committee of the Company (the “**Audit Committee**”) reviewed the audit proposals provided by other professional accounting firms and also the audit fee quotation provided by PwC in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2025 (the “**FY2025 Audit**”). Considered that the audit fee quotation provided by PwC may not be competitive in light of the fee rates offered by other professional accounting firms in the market which possess necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower and other resources), the Company tried to negotiate with PwC for a lower audit fee for the FY2025 Audit. The Company still could not reach consensus with PwC on the audit fee in respect of the FY2025 Audit. As such, based on the principle of prudent financial management, the Audit Committee recommended that the auditor of the Company shall be changed.

After the Company’s communications with PwC, PwC tendered its resignation as the auditor of the Company with effect from 17 July 2025.

The Board and the Audit Committee have confirmed that, there is no disagreement or dispute between the Company and PwC and there are no matters in respect of the change of the auditor that need to be brought to the attention of the shareholders of the Company.

The Company is incorporated under the laws of Bermuda. To the knowledge of the Board, there is no requirement under the laws of Bermuda for an outgoing auditor to confirm whether or not there is any circumstance connected with its resignation which it considers should be brought to the attention of the shareholders of the Company. PwC has therefore not issued such confirmation.

As at the date of this announcement, PwC has not been engaged for nor started any audit work of the Group for financial year ending 31 December 2025. As such, the Board believes that the change of auditors will not have any impact on the annual audit of the Group for the financial year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to PwC for the professional and quality services rendered to the Company over the years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to appoint SHINEWING (HK) CPA Limited (“**SHINEWING**”) as the new auditor of the Company with effect from 17 July 2025 to fill the casual vacancy following the resignation of PwC. SHINEWING should hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of SHINEWING as the new auditor of the Group, including but not limited to (i) the audit proposal of SHINEWING; (ii) SHINEWING’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; and (v) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered SHINEWING is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit and SHINEWING is eligible and suitable to act as the auditor of the Company. Accordingly, the Board and the Audit Committee are of the view that the change of the auditor would enhance cost effectiveness of the Company’s annual audit, maintain audit quality and is in the interest of the Company and the shareholders as a whole.

The Board would like to take this opportunity to welcome SHINEWING as the auditor of the Company.

By Order of the Board
Capital Industrial Financial Services Group Limited
Sun Yajie
Chairman

Hong Kong, 17 July 2025

As at the date of this announcement, the Board comprises Ms. Sun Yajie (Chairman); Ms. Fu Yao (Managing Director); Mr. Tian Gang (Executive Director); Mr. Huang Donglin (Non-executive Director); Mr. Tam King Ching, Kenny (Independent Non-executive Director); Mr. Ng Man Fung, Walter (Independent Non-executive Director) and Ms. On Danita (Independent Non-executive Director).

* *For identification purpose only*