

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中裕能源控股有限公司

ZHONGYU ENERGY HOLDINGS LIMITED

(INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY)
(Stock Code:3633)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Zhongyu Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 4 August 2025 as the Company could not reach a consensus with Deloitte on the audit fee in respect of the audit of the consolidated financial statements of the Company and its subsidiaries for the year ending 31 December 2025. The Board and the audit committee of the Company (the “**Audit Committee**”) reviewed the audit proposal provided by Deloitte and the audit proposal provided by KPMG, and having taken into account their respective industry experience, technical knowledge, resource allocation, track record and proposed fees. In view of the more competitive proposal provided by KPMG, the Board and the Audit Committee consider that the change of Auditor would enhance the cost-effectiveness of the audit of the Company.

The Company has received a letter from Deloitte confirming that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the Audit Committee have also confirmed that, save for the audit fee as disclosed above, there is no disagreement between Deloitte and the Company, and there are no matters in respect of the change of the Auditor that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to appoint KPMG as the new Auditor with effect from 7 August 2025 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

After taking into account a number of factors, including but not limited to (i) the industry knowledge and technical competence of KPMG and its extensive experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited, and its familiarity with the requirements under the Listing Rules and HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants; (ii) KPMG's audit proposal and proposed auditor's remuneration; (iii) its resources and capabilities (including but not limited to in terms of manpower and time); (iv) its market reputation and track record; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council, the Audit Committee assessed and considered KPMG to be independent, eligible and suitable to act as the Auditor. The Board and the Audit Committee are of the view that the change of the Auditor is in the interest of the Company and the Shareholders as a whole.

The Board would like to express its sincere appreciation to Deloitte for their professional services and support to the Company during its tenure as the Auditor and extend its warm welcome to KPMG on its appointment as the new Auditor.

By order of the Board
Zhongyu Energy Holdings Limited
Wang Wenliang
Chairman

Hong Kong, 7 August 2025

As at the date of this announcement, the Board comprises of Mr. Wang Wenliang (Chairman), Mr. Yiu Chi Shing (Vice-Chairman), Mr. Lui Siu Keung (Chief Executive Officer), Mr. Jia Kun (Executive President), Mr. Peng Jun, and Mr. Wang Jichao as the executive Directors, and Mr. Li Chunyan, Dr. Key Ke Liu and Ms. Liu Yu Jie, as the independent non-executive Directors.