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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 31 July 2025.

Shareholders and prospective investors should note that the Shares may not have a genuine market and the shareholding in the Company may have been concentrated in the hands of a few Shareholders.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of shareholding of E&P Global Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 31 July 2025.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) was published by the Securities and Futures Commission (the “**SFC**”) on 12 August 2025. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that, as at 31 July 2025, 10 Shareholders held an aggregate of 1,174,142,723 shares of the Company (the “**Shares**”), representing 17.16% of the issued Shares. Such

shareholding, together with 5,600,400,000 Shares (representing 81.83% of the issued Shares) held by four substantial Shareholders, represented 98.99% of the issued Shares. Therefore, only 69,114,339 Shares (representing 1.01% of the issued Shares) were in the hands of other Shareholders.

According to the SFC Announcement, as at 31 July 2025, the shareholding structure of the Company was as follows:

	Number of Shares held	% of total number of issued Shares (%)
Wayside Holdings Limited (<i>Note 1, 4</i>)	3,491,280,000	51.01
Ocean Resources Int'l Investment Group Limited (<i>Note 2, 4</i>)	1,020,240,000	14.91
A Mark Limited (<i>Note 3, 4</i>)	620,880,000	9.07
Lu Yong	468,000,000	6.84
A group of 10 Shareholders	1,174,142,723	17.16
Other Shareholders	69,114,339	1.01
Total	<u>6,843,657,062</u>	<u>100.00</u>

Note 1: Wayside Holdings Limited is beneficially wholly owned by Mr. Chen William Hon Lam (“**Mr. Chen**”).

Note 2: Ocean Resources Int'l Investment Group Limited is owned by Jin Xin Resources Group Limited, which is in turn wholly-owned by Jin Xin (PTC) Limited for and on behalf of the family trust for the family of Mr. Yao Junliang. Mr. Yao Junliang is a friend of Mr. Chen and Mr. Wong Wilson (*Note 3*).

Note 3: A Mark Limited is beneficially owned by Mr. Wong Wilson, sibling of Mr. Chen.

Note 4: Ocean Resources Int'l Investment Group Limited and A Mark Limited hold their Shares on behalf of Wayside Holdings Limited. As such, Mr. Chen is deemed to be interested in all the Shares held by Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited.

The SFC Announcement further stated that:

- (a) The closing price of the Shares rose 380% from HK\$0.98 on 29 May 2025 to HK\$4.70 on 31 July 2025.
- (b) As at 11 August 2025, the price of the Shares closed at HK\$4.70, representing an increase of 380% from the closing price of HK\$0.98 on 29 May 2025.

The information above is extracted from the SFC Announcement and the board (the “**Board**”) of the directors (the “**Directors**”) of the Company has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholdings of the Company held by Wayside Holdings Limited, Ocean Resources Int’l Investment Group Limited, A Mark Limited and Lu Yong based on the latest available disclosure of interests notice filed pursuant to Part XV of the SFO; and (ii) the information set out in paragraphs (a) to (b) above. Please refer to the SFC Announcement for more information.

The Board has resolved to take steps to verify the matters mentioned in the SFC Announcement. Further announcement will be made by the Company to update the market as soon as practicable in accordance with the applicable Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”).

PUBLIC FLOAT

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Directors confirm that not less than 25% of the issued Shares were held in public hands as at 31 July 2025 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Listing Rules.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company’s securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 13 August 2025

As at the date of this announcement, the Board consists of Mr. Lee Jaeseong, Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors, and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.