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## **Yadea Group Holdings Ltd.**

## **雅迪集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1585)**

### **CHANGE OF AUDITOR**

This announcement is made by Yadea Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

At the annual general meeting of the Company held on 17 June 2025, PricewaterhouseCoopers (“**PwC**”) was re-appointed as the auditor of the Company (the “**Auditor**”) to hold office until the conclusion of the next annual general meeting of the Company and the board (the “**Board**”) of directors of the Company was authorised to fix its remuneration.

The Board hereby announces that, taking into account the Company’s current business situation and the future needs of audit services, after communication between the Company and PwC on the proposed change of Auditor, PwC has agreed to resign as the Auditor with effect from 12 August 2025.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning Auditor to confirm whether or not there is any circumstance in connection with its resignation which should be brought to the attention of holders of securities (the “**Shareholders**”) of the Company. PwC has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that, there is no disagreement or dispute between the Company and PwC and, save as the reason of resignation disclosed above, there is no matter in respect of the resignation of PwC that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board further confirms that PwC has not yet commenced any audit work of the Group for the year ending 31 December 2025. The Board believes that the change of Auditor will not have any significant impact on the release of the interim results of the Group for the six months ended 30 June 2025. The Board would like to take this opportunity to express its sincere gratitude and appreciation to PwC for its professional services rendered to the Group in the past years.

#### **PROPOSED APPOINTMENT OF AUDITOR**

The Board further announces that it has resolved, having considered the recommendations of the Audit Committee, to propose to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the new Auditor to fill the casual vacancy following the resignation of PwC. Deloitte is currently undergoing certain internal procedures in relation to its proposed appointment. The Company will make further announcement(s) to inform its shareholders once an appointment is formally made.

The Audit Committee has considered a number of factors in assessing the proposed appointment of Deloitte as the Auditor, including but not limited to (i) Deloitte’s service experience, fees, industry knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (ii) its independence and objectivity; (iii) its market reputation; (iv) its resources and capabilities, including human and time resources; (v) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vi) the Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has concluded that Deloitte is eligible and suitable to act as the Auditor of the Company. The Board and the Audit Committee are of the view that the change of Auditor will maintain audit quality and enable the Company to carry out more effective cost control, which will provide a stronger support for its future business development, and therefore is in the best interests of the Company and the Shareholders as a whole.

By order of the Board  
**Yadea Group Holdings Ltd.**  
**Dong Jinggui**  
*Chairman*

Hong Kong, 13 August 2025

*As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong and Mr. Shen Yu are the executive directors of the Company; and Mr. Wong Lung Ming, Mr. Chen Mingyu, Ms. Ma Chenguang and Ms. Liang Qin are the independent non-executive directors of the Company.*