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淮北綠金產業投資股份有限公司

(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

**APPOINTMENT OF COMPANY SECRETARY
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES**

APPOINTMENT OF COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Directors**”) of Huaibei GreenGold Industry Investment Co., Ltd.* (the “**Company**”) is pleased to announce that Mr. Yao Minglei (姚明磊) (“**Mr. Yao**”) has been appointed as a joint company secretary of the Company (the “**Joint Company Secretary**”), effective from 28 August 2025. Ms. Tam Pak Yu, Vivien (譚栢如) (“**Ms. Tam**”), who is currently the other Joint Company Secretary, will work closely with and provide assistance to Mr. Yao in discharging his duties and responsibilities as a company secretary of the Company during the Waiver Period (see below). For details of Ms. Tam’s appointment as a Joint Company Secretary, please refer to the announcement of the Company dated 29 May 2025.

Biographical details of Mr. Yao are set out below:

Mr. Yao Minglei, aged 30, has been appointed as an executive Director since 17 January 2025.

He has been the department head of the securities investment department of the Company since November 2024. Prior to joining the Company, from July 2024 to October 2024, he was the deputy head of the financing department of Huaibei City Construction Investment Holding Group Co., Ltd.* (淮北市建投控股集團有限公司) (“**Huaibei Construction Investment**”), the controlling shareholder of the Company. From November 2022 to June 2024, he was the deputy head of division one of the financing department of Huaibei Construction Investment, and from November 2019 to October 2022, he was the financing manager of the same division.

Mr. Yao graduated from Anhui Sanlian University (安徽三聯學院) with a bachelor degree in finance management in June 2019.

Biographical details of Ms. Tam are set out below:

Ms. Tam has been appointed as the company secretary of the Company since 29 May 2025. Ms. Tam serves as a manager of SWCS Corporate Services Group (Hong Kong) Limited, a professional services provider specializing in corporate services, and has over nine years of experience in corporate secretarial field. Ms. Tam has been admitted as an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute of the United Kingdom in 2018. Ms. Tam obtained a bachelor's degree in China Studies from Hong Kong Baptist University in 2014 and a master's degree in Professional Accounting and Corporate Governance from City University of Hong Kong in 2017.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

In accordance with Rule 8.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Pursuant to Rule 3.28 of the Listing Rules, the issuer must appoint a company secretary, an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary. Mr. Yao currently does not possess the required qualifications or relevant experience for acting as a company secretary as prescribed by Rule 3.28 of the Listing Rules.

In relation to the appointment of Mr. Yao as a Joint Company Secretary, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to Mr. Yao's qualification for acting as a Joint Company Secretary (the “**Waiver**”). The Waiver is valid for three years since the date of Mr. Yao's appointment (the “**Waiver Period**”) and the conditions of the Waiver are as follows:

- (i) during the Waiver Period, Mr. Yao must be assisted by Ms. Tam, a Joint Company Secretary;
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company; and
- (iii) the Company shall announce the reasons, details and conditions of the Waiver as well as the qualifications and experiences of Mr. Yao and Ms. Tam.

Before the expiration of the Waiver Period, the Company must demonstrate to the Stock Exchange and seek its confirmation, that Mr. Yao has received assistance from Ms. Tam during the Waiver Period, has attained relevant experiences and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Waiver is only applicable to the appointment of Mr. Yao as a Joint Company Secretary, and if there is any change to the situation of the Company, the Waiver may be withdrawn or changed.

Reasons For the Waiver

The Board considers that, based on the following reasons, the appointment of Mr. Yao as a Joint Company Secretary is in the best interest of the Company: (i) Mr. Yao has acted as the department head of the securities investment department of the Company since November 2024, and has been responsible for matters including investment management, securities matters management (including information disclosure) and equity management of the Company. He has acted as an executive Director since January 2025 and has in-depth understanding of the daily operation of the Company and the operation and procedure of the Board; (ii) Mr. Yao devotes most of his time in the PRC offices, the principal place of business of the Company. He has established close nexus and working relationship with the Board and management teams of the Group, and his dual roles as Director and Joint Company Secretary can enable more effective internal and external communication; (iii) since Mr. Yao's employment at the Company, he has been gradually dealing with certain secretarial work and regulatory compliance matters, and has participated professional trainings related to corporate governance and securities rules and regulations and has accumulated and gained related knowledge and experiences.

The Board would like to welcome Mr. Yao on his new appointment.

By Order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Liu Yong
Chairman of the Board and Executive Director

Anhui, the PRC, 28 August 2025

As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng, Mr. Mao Hongxian and Mr. Yao Minglei, and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

** for identification purposes only*