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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda and continued in the Cayman Islands with limited liability)

(Stock Code: 650)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Productive Technologies Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RETIREMENT OF AUDITOR

The Board announces that KPMG (“**KPMG**”) will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”), as the Board, on the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved not to re-appoint KPMG as the auditor of the Company. This is a commercial decision of the Company and is part of a strategy to enhance the independence of the auditor. KPMG has been serving the Group since 2016 and also provided valuable services to the Company over the years. The Board and the Audit Committee believe it is prudent to periodically review and refresh our audit arrangements to bring in new perspectives and to enhance the independence of the auditor of the Company. This decision is in line with our commitment to maintaining high standards of corporate governance, transparency and accountability. The Board has therefore resolved to propose changing the auditor at the AGM.

The Company is incorporated under the laws of Bermuda and continued in the Cayman Islands and there is no requirement under the laws of Cayman Islands for the retiring auditor to confirm whether there are any matters connected with the termination of its appointment which it considers should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). KPMG therefore has not issued such confirmation. Both the Board and the Audit Committee confirm that there is no disagreement between KPMG and the Company, and there are no other matters or circumstances in connection with the change of auditor which it considers should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude for KPMG’s services rendered to the Company.

PROPOSED APPOINTMENT OF AUDITOR

The Board further announces that the Board has resolved, pursuant to the articles of association of the Company and upon recommendation from the Audit Committee, to propose the appointment of Rongcheng (Hong Kong) CPA Limited (“**Rongcheng**”) as the auditor of the Company with effect from the conclusion of the AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM by way of an ordinary resolution.

For the proposed appointment of Rongcheng as the auditor of the Company, the Audit Committee has considered a number of factors, including but not limited to (i) its market reputation; (ii) its independence from the Group and objectivity; (iii) its audit proposal; (iv) its resources and capabilities; (v) its experience, industry knowledge and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (vi) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (“**AFRC**”) in December 2021; and (vii) the Guidance Notes on Change of Auditors published by the AFRC in September 2023.

Based on the above, the Audit Committee has assessed and considered that Rongcheng is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the proposed change of auditor would not have any material impact on the Group and is in the interest of the Company and the Shareholders as a whole.

GENERAL

A circular containing, among other things, information in relation to the proposed change of auditor, together with the notice to convene the AGM, will be sent to the Shareholders in due course in accordance with the Listing Rules.

By Order of the Board
Productive Technologies Company Limited
Liu Erzhuang
Chairman and Chief Executive Officer

Hong Kong, 29 August 2025

As at the date hereof, the Board comprises eight Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; two are non-executive Directors, namely Mr. Cao Xiaohui and Mr. Lin Yukai; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Chau Shing Yim David and Mr. Wang Guoping.

* *For identification purposes only*