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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

SUPPLEMENTAL ANNOUNCEMENT FOR 2024 ANNUAL REPORT

Reference is made to the 2024 annual report (the “**Annual Report**”) of the United Energy Group Limited (the “**Company**”) dated 28 March 2025 and published on 30 April 2025. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

Regarding the paragraph heading “Share Option Scheme” on page 36 of the Annual Report, the Scheme is effective for the period of ten years from 27 May 2016 (the date of adoption) to 26 May 2026. The period within which the options must be exercised by the grantee under the Scheme will be specified by the Company at the time of grant. This period must expire no later than 10 years from the relevant date of grant. The vesting period of options granted under the Scheme will also be specified by the Company at the time of grant. As at the date of the Annual Report, the remaining life of the Scheme is approximately 1 year and two months. The number of options available for grant under the scheme mandate as at 1 January 2024 and 31 December 2024 was 1,308,572,137 options. As at the date of the Annual Report, the total number of shares available for issue under the Scheme was 1,308,572,137 shares of the Company and the percentage of the issued shares (excluding treasury shares) that it represents was approximately 5.06%.

Regarding the paragraph heading “Purchase, Sale or Redemption of Shares” on page 43 of the Annual Report, the treasury shares will be reissued in the future for various purposes, including employee share option or share award schemes, scrip dividend, acquisitions, raising capital or future resale. Holding treasury shares will give the Company flexibility in managing its capital structure without having to issue new shares.

By order of the Board
United Energy Group Limited
Song Yu
Chairman

Hong Kong, 11 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Song Yu (Chairman) and Mr. Chiu Ping Shun, the non-executive director of the Company is Mr. Yiu Chi Shing (Vice Chairman) and independent non-executive directors of the Company are Mr. San Fung, Mr. Sun Chuen Wah Anthony and Ms. Tang Yuen Ching Irene.

** For identification purposes only*