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Sky Blue 11 Company Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE
ANNUAL REPORTS FOR THE YEARS ENDED
31 DECEMBER 2017, 2018, 2021, 2022, 2023, AND 2024**

References are made to (1) the annual report of Sky Blue 11 Company Limited (formerly known as PacRay International Holdings Limited and Balk 1798 Group Limited, the “**Company**” together with its subsidiaries, the “**Group**”) for the year ended 31 December 2017 (“**FY2017**”), which was published on 27 April 2018 (the “**2017 Annual Report**”); (2) the annual report of the Company for the year ended 31 December 2018 (“**FY2018**”), which was published on 25 April 2019 (the “**2018 Annual Report**”); (3) the annual report of the Company for the year ended 31 December 2021 (“**FY2021**”), which was published on 28 April 2022 (the “**2021 Annual Report**”); (4) the annual report (the “**2022 Annual Report**”) of the Company for the year ended 31 December 2022 (“**FY2022**”), which was published on 28 April 2023; (5) the annual report of the Company for the year ended 31 December 2023 (“**FY2023**”), which was published on 30 April 2024 (the “**2023 Annual Report**”); and (6) the annual report of the Company for the year ended 31 December 2024 (“**FY2024**”), which was published on 29 April 2025 (the “**2024 Annual Report**”, together with the 2017 Annual Report, 2018 Annual Report, 2021 Annual Report, 2022 Annual Report, 2023 Annual Report, collectively, the “**Annual Reports**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Annual Reports.

The purpose of this announcement is to provide supplemental information to the Annual Reports.

THE EMOLUMENTS OF THE CHIEF EXECUTIVE OFFICER OF THE COMPANY

In accordance with paragraph 24 of Appendix D2 of the Listing Rules, the Company would like to provide additional information regarding the emoluments of the chief executive officer of the Company (who is not a Director) (the “CEO”) for the FY2017, FY2018, FY2021, FY2022, FY2023, and FY2024.

Below is a table showing the emoluments of the CEO for the indicated periods.

	Fees <i>HK\$'000</i>	Salaries, allowances, and other benefits <i>HK\$'000</i>	Discretionary bonuses premium <i>HK\$'000</i>	Employer's contribution to retirement benefit contribution <i>HK\$'000</i>	Total <i>HK\$'000</i>
FY2017					
Ms. Chu Yung-Yi (<i>Note 1</i>)	–	480	–	6	486
FY2018					
Ms. Chu Yung-Yi (<i>Note 1</i>)	–	960	–	18	978
FY2021					
Mr. Lam Fuk Tak (<i>Note 2</i>)	–	609	–	3	612
FY2022					
Mr. Lam Fuk Tak (<i>Note 2</i>)	–	4,224	–	18	4,242
FY2023					
Mr. Lam Fuk Tak (<i>Note 2</i>)	–	3,983	–	18	4,001
FY2024					
Mr. Lam Fuk Tak (<i>Note 2</i>)	–	1,305	–	6	1,311

Notes:

1. Ms. Chu Yung-Yi was appointed as the CEO on 31 August 2017 and was redesignated as the chief strategy officer of the Company on 31 December 2018.

During FY2017, Ms. Chu Yung-Yi received a total of HK\$486,000 in emoluments, of which HK\$160,000 was paid by the Group as an inducement to join or upon joining the Group.

Save as disclosed, no additional emoluments were paid to Ms. Chu Yung-Yi by the Group as an inducement for her to join or upon joining the Group. Furthermore, no other emoluments were paid to Ms. Chu Yung-Yi by the Group as compensation for loss of office, and no remuneration was waived by Ms. Chu Yung-Yi during FY2017 and FY2018.

2. Mr. Lam Fuk Tak was appointed as the CEO on 11 November 2021 and was terminated by the Company as the CEO with effect from 14 May 2024.

Save as disclosed, no additional emoluments were paid to Mr. Lam Fuk Tak by the Group as an inducement for him to join or upon joining the Group. Furthermore, no other emoluments were paid to Mr. Lam Fuk Tak by the Group as compensation for loss of office, and no remuneration was waived by Mr. Lam Fuk Tak during FY2021, FY2022, FY2023, and FY2024.

This announcement is supplemental to and should be read in conjunction with the Annual Reports. Save as disclosed above, all other information contained in the Annual Reports remains unchanged.

By Order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 30 September 2025

As at the date of this announcement, the Board of the Company comprises five Directors. The executive Directors are Ms. Li Weina and Mr. Phen Chun Shing Vincent; and the independent non-executive Directors are Ms. Ching Ching, Mr. Wong Xiang Hong and Mr. Chan Ting Leuk Arthur.