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CIRTEK HOLDINGS LIMITED

常達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1433)

CHANGE OF AUDITOR

This announcement is made by Cirtek Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 15 October 2025 as the Company and EY could not reach a consensus on the audit fee for the financial year ending 31 December 2025 (“**FY2025**”), as a result of the increase in audit work in relation to the overseas operations of the Group during FY2025.

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by EY as well as the other professional firm, and considered their respective experience, resource allocation and proposed fee for the year ending 31 December 2025. In view of the more competitive proposal provided by the other professional accounting firm, the Board, with the recommendation of the Audit Committee is satisfied that a change in auditor would achieve the cost-control of the Company and is in the interest of the Company and the shareholders of the Company (“**Shareholders**”) as a whole.

EY confirmed in its letter of resignation that, save as disclosed above, there are no other matters or circumstances in connection with its resignation as the auditor of the Company that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that they are not aware of any disagreement or unresolved matter in connection with EY's resignation that needs to be brought to the attention of the Shareholders.

EY has not yet commenced any review or audit work on the consolidated financial statements of the Group for FY2025. It is therefore expected that the change of auditor will not have any significant impact on the annual audit of the Group for FY2025.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional and quality services rendered to the Group during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that with the recommendation from the Audit Committee, the Board has resolved to appoint PricewaterhouseCoopers (“**PwC**”) as the new auditor of the Company with effect from 15 October 2025 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

In assessing the appointment of PwC as the new auditor of the Company, the Audit Committee has considered a number of factors including but not limited to (i) the competence and calibre of PwC including its audit experience; (ii) its fee quote and audit proposal about the annual audit of the Group for FY2025; (iii) its independence from the Group and objectivity; (iv) the background of its team; (v) its resources and capability including but not limited to manpower and time; (vi) Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vii) the Guidance Notes on Change of Auditors issued by the AFRC.

The Board and the Audit Committee are of the view that the change of auditor is in the interest of the Company and the Shareholders as a whole as it would enable the Company to carry out effective costs control and reduce the overall operating expenses of the Company.

The Board would like to take this opportunity to express its warm welcome to PwC on its appointment as the auditor of the Company.

By Order of the Board
Cirtek Holdings Limited
CHAN Sing Ming Barry
Chairman and Executive Director

Hong Kong, 15 October 2025

As at the date of this announcement, the Board comprises Mr. Chan Sing Ming Barry, Ms. Law Miu Lan and Mr. Chan Tsz Fung being executive Directors; and Mr. Lam Chor Ki Dick, Mr. Lee Tak Cheong and Ms. Luk Mei Yan being independent non-executive Directors.