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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Maoye International Holdings Limited (**the “Company”**), together with its subsidiaries, collectively referred to as the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 24 October 2025 as the Company could not reach a consensus with PwC on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2025.

The Company was incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. PwC has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that, save for the audit fee for the financial year ending 31 December 2025, there are no disagreements between PwC and the Company, and there are no other matters in respect of the resignation of the auditor of the Company which should be brought to the attention of the Shareholders.

As of the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2025. The Board and the Audit

Committee expect that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2025.

The Board would like to take this opportunity to express its gratitude and appreciation to PwC for its professional and quality services rendered to the Company during the past year.

APPOINTMENTS OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to appoint Baker Tilly Hong Kong Limited [("**Baker Tilly Hong Kong**")]] as the new Auditor with effect from 24 October 2025 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

After taking into account a number of factors, including but not limited to (i) the industry knowledge and technical competence of Baker Tilly Hong Kong and its extensive experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited, and its familiarity with the requirements under the Listing Rules and HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants; (ii) Baker Tilly Hong Kong's audit proposal and proposed auditor's remuneration; (iii) its market reputation and track record; and (iv) the relevant guidelines issued by the Accounting and Financial Reporting Council, the Audit Committee assessed and considered Baker Tilly Hong Kong to be independent, eligible and suitable to act as the Auditor. The Board and the Audit Committee are of the view that the change of the Auditor is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Baker Tilly Hong Kong on its appointment as the new Auditor.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Ms. Lu Xiaojuan and Mr. Tang Haifeng; one non-executive director, namely Mr. Tony Huang; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Ms. Xu Jing.