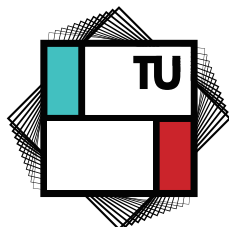


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TIMES UNIVERSAL GROUP HOLDINGS LIMITED

時代環球集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

CHANGE OF AUDITORS

This announcement is made by Times Universal Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Asian Alliance (HK) CPA Limited (“**Asian Alliance**”) has resigned as the auditor of the Company with effect from 30 October 2025. As the Company and Asian Alliance could not reach a consensus on the audit fee for the financial year ending 31 December 2025 the Audit Committee and the Board of Directors of the Company have decided not to proceed with Asian Alliance’s audit services for the year ending 31 December 2025 and requested Asian Alliance to resign as the auditors of the Group. Asian Alliance has confirmed in writing that, except for the matter mentioned above, there are no other matters in connection with its resignation that need to be brought to the attention of holders of the securities of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, save for the reason as disclosed above, there are no disagreements or unresolved matters between the Company and Asian Alliance that need to be brought to the attention of the Shareholders.

As at the date of this announcement, Asian Alliance has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. Therefore, the Board and the Audit Committee believe that the resignation of Asian Alliance will not have any material impact on the annual audit of the Group for the financial year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to Asian Alliance for its professional and quality services rendered to the Group during its tenure of office.

APPOINTMENT OF AUDITOR

The Board, upon the recommendation of the Audit Committee, has resolved to appoint Rongcheng (Hong Kong) CPA Limited (“**RCHK**”) as the auditor of the Company with effect from 30 October 2025, to fill the casual vacancy following the resignation of Asian Alliance and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of RCHK as the auditor of the Company, including but not limited to (i) the audit proposal of RCHK, particularly the proposed audit fee; (ii) its market reputation and available resources, including manpower and time; (iii) its experience, knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iv) its independence from the Group and objectivity; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above factors, the Audit Committee has assessed and considered RCHK to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and enhance the cost-effectiveness of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to RCHK on its appointment as the auditor of the Company.

By Order of the Board
TIMES UNIVERSAL GROUP HOLDINGS LIMITED
CHOI Yun Chor
Chairman and Executive Director

Hong Kong, 30 October 2025

As at the date of this announcement, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian, Mr. TAI Kwok Keung Kenny and Ms. HUNG Wang Kai Grace; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Mr. HUANG Xiangyang and Mr. NGOK Ho Wai.