
THE CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Beijing Xunzhong Communication Technology Co., Ltd., you should at once hand this circular together with the enclosed form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京讯众通信技术股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

- (1) PROPOSED ABOLITION OF THE SUPERVISORY COMMITTEE AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**
 - (2) PROPOSED CHANGE OF REGISTERED OFFICE ADDRESS AND PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION**
 - (3) PROPOSED AMENDMENT TO THE RULES OF PROCEDURE FOR THE SHAREHOLDERS' MEETING**
 - (4) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS**
 - (5) PROPOSED AMENDMENTS TO THE WORKING SYSTEM FOR INDEPENDENT DIRECTORS**
 - (6) PROPOSED AMENDMENTS TO THE MANAGEMENT SYSTEM FOR EXTERNAL GUARANTEES**
 - (7) PROPOSED AMENDMENTS TO THE MANAGEMENT SYSTEM FOR CONNECTED TRANSACTIONS**
 - (8) PROPOSED AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT**
 - (9) PROPOSED AMENDMENTS TO THE MANAGEMENT MEASURES FOR PROCEEDS**
 - (10) PROPOSED AMENDMENTS TO THE MANAGEMENT SYSTEM FOR PROFIT DISTRIBUTION**
 - (11) PROPOSED CHANGE OF AUDITOR**
- AND**
- NOTICE OF THE 2025 SIXTH EXTRAORDINARY GENERAL MEETING**

A letter from the Board is set out on pages 4 to 14 of this circular.

A notice convening the EGM to be held at the Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on Wednesday, November 19, 2025 at 11:00 a.m. is set out on pages EGM-1 to EGM-3 of this circular.

Whether or not you are able to attend the EGM, please complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's H Share registrar, Tricor Investor Services Limited (for H Shareholders) at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or the Board secretary office of the Company (for Domestic Shares Shareholders) in the specified manner, but in any event not later than 24 hours before the time appointed for the holding of the EGM (i.e., no later than 11:00 a.m. on Tuesday, November 18, 2025) or any adjournment thereof. Completion and return of the above form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof should you so desire.

October 30, 2025

CONTENTS

		<i>Page</i>
Definitions	1
Letter from the Board	4
Appendix I	– COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION	15
Appendix II	– COMPARISON TABLE OF AMENDMENT TO THE RULES OF PROCEDURE FOR THE SHAREHOLDERS’ MEETING	57
Appendix III	– COMPARISON TABLE OF AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS	76
Appendix IV	– COMPARISON TABLE OF AMENDMENTS TO THE WORKING SYSTEM FOR INDEPENDENT DIRECTORS	79
Appendix V	– COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT SYSTEM FOR EXTERNAL GUARANTEES	83
Appendix VI	– COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT SYSTEM FOR CONNECTED TRANSACTIONS	84
Appendix VII	– COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT	88
Appendix VIII	– COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR PROCEEDS	98
Appendix IX	– COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT SYSTEM FOR PROFIT DISTRIBUTION	99
NOTICE OF THE 2025 SIXTH EXTRAORDINARY GENERAL MEETING		EGM-1

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Articles of Association”	the articles of association of the Company (as amended, altered or otherwise supplemented from time to time)
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors of the Company
“PRC” or “China”	the People’s Republic of China excluding, for the purpose of this circular, Hong Kong, Macau Special Administrative Region of China and Taiwan
“Company”	Beijing Xunzhong Communication Technology Co., Ltd. (北京訊眾通信技術股份有限公司), a company incorporated in the PRC with limited liability on November 20, 2008 and was converted into a joint stock limited liability company on October 11, 2014, the H Shares of which are listed on the main board of the Stock Exchange (stock code: 2597)
“CSRC”	China Securities Regulatory Commission
“Director(s)”	director(s) of the Company
“Domestic Share(s)”	the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
“Domestic Shares Shareholder(s)”	holder(s) of Domestic Share(s)
“EGM”	the 2025 sixth extraordinary general meeting of the Company to be held at the Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on Wednesday, November 19, 2025 at 11:00 a.m.
“H Share(s)”	the overseas listed foreign shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the main board of the Stock Exchange and subscribed for and traded in Hong Kong dollars
“H Shareholder(s)”	holder(s) of H Share(s)

DEFINITIONS

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	October 30, 2025, being the latest practicable date prior to the publication of this circular for the purpose of ascertaining certain information contained therein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Management Measures for Proceeds”	Management Measures for Proceeds of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management”	Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“Management System for Connected Transactions”	Management System for Connected Transactions of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“Management System for External Guarantees”	Management System for External Guarantees of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“Management System for Profit Distribution”	Management System for Profit Distribution of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“RMB”	Renminbi, the lawful currency of the PRC
“Rules of Procedure for the Board of Directors”	Rules of Procedure for the Board of Directors of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time

DEFINITIONS

“Rules of Procedure for the Shareholders’ Meeting”	Rules of Procedure for the Shareholders’ Meeting of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“Share(s)”	Domestic Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of Share(s)
“Supervisor(s)”	supervisor(s) of the Company
“Supervisory Committee”	supervisory committee of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Working System for Independent Directors”	Working System for Independent Directors of Beijing Xunzhong Communication Technology Co., Ltd., as amended, altered or otherwise supplemented from time to time
“%”	per cent

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京讯众通信技术股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

Executive Directors:

Mr. Piao Shenggen (*Chairman of the Board
and Chief Executive Officer*)

Mr. Wang Peide

Mr. Yue Duanpu

Mr. Zhang Zhishan

Ms. Chen Jing

Registered Office:

Room 1101, 11/F,
Block B Future Land Center,
Building 2, Yard 10,
Jiuxianqiao Road B,
Jiangtaixiang, Chaoyang District,
Beijing, PRC

Independent Non-executive Directors:

Mr. Sun Qiang

Mr. Xiang Ligang

Mr. Su Zile

*Head Office and Principal Place
of Business in the PRC:*

Room 1101, 11/F,
Block B Future Land Center,
Building 2, Yard 10,
Jiuxianqiao Road B,
Jiangtaixiang, Chaoyang District,
Beijing, PRC

*Principal Place of Business
in Hong Kong:*

31/F, Tower Two, Times Square,
1 Matheson Street,
Causeway Bay, Hong Kong

October 30, 2025

To the Shareholders

Dear Sir/Madam,

- (1) PROPOSED ABOLITION OF THE SUPERVISORY COMMITTEE AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
 - (2) PROPOSED CHANGE OF REGISTERED OFFICE ADDRESS AND PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION
 - (3) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE SHAREHOLDERS' MEETING
 - (4) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS
 - (5) PROPOSED AMENDMENTS TO THE WORKING SYSTEM FOR INDEPENDENT DIRECTORS
 - (6) PROPOSED AMENDMENTS TO THE MANAGEMENT SYSTEM FOR EXTERNAL GUARANTEES
 - (7) PROPOSED AMENDMENTS TO THE MANAGEMENT SYSTEM FOR CONNECTED TRANSACTIONS
 - (8) PROPOSED AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT
 - (9) PROPOSED AMENDMENTS TO THE MANAGEMENT MEASURES FOR PROCEEDS
 - (10) PROPOSED AMENDMENTS TO THE MANAGEMENT SYSTEM FOR PROFIT DISTRIBUTION
 - (11) PROPOSED CHANGE OF AUDITOR
- AND
NOTICE OF THE 2025 SIXTH EXTRAORDINARY GENERAL MEETING

LETTER FROM THE BOARD

I. INTRODUCTION

References are made to the announcement of the Company dated October 30, 2025 in relation to, among other things, the proposed abolition of the Supervisory Committee and proposed amendments to the Articles of Association, the proposed change of registered office address and proposed amendment to the Articles of Association, and the announcement of the Company dated October 30, 2025 in relation to the proposed change of auditor.

The Board will propose resolutions at the EGM to consider and approve, among other things, (i) the proposed abolition of the Supervisory Committee and proposed amendments to the Articles of Association; (ii) the proposed change of the registered office address of the Company and proposed amendment to the Articles of Association; (iii) the proposed amendments to the Rules of Procedure for the Shareholders' Meeting; (iv) the proposed amendments to the Rules of Procedure for the Board of Directors; (v) the proposed amendments to the Working System for Independent Directors; (vi) the proposed amendments to the Management System for External Guarantees; (vii) the proposed amendments to the Management System for Connected Transactions; (viii) the proposed amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management; (ix) the proposed amendments to the Management Measures for Proceeds; (x) the proposed amendments to the Management System for Profit Distribution; and (xi) the proposed change of auditor.

The purpose of this circular is to provide you with all reasonably necessary information regarding the above resolutions to enable you to make an informed decision on whether to vote for, against or abstain from voting on the resolutions.

II. RESOLUTIONS

A. Proposed Abolition of the Supervisory Committee and Proposed Amendments to the Articles of Association

Reference is made to the announcement of the Company dated October 30, 2025 in relation to, among others, the proposed abolition of the Supervisory Committee and proposed amendments to the Articles of Association.

In accordance with the Company Law of the People's Republic of China (the "**Company Law**"), the latest laws and regulations such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations and relevant arrangement, as well as the concurrently proposed amendments to the articles of association and other requirements, and with reference to relevant market practices, the Company proposes, based on its actual circumstances, to abolish the Supervisory Committee and repeal the Rules of Procedures for the Supervisory Committee of Beijing Xunzhong Communication Technology Co., Ltd.. Following the abolition of the Supervisory Committee, the positions of the original members of the Supervisory Committee will be automatically terminated, and the Audit Committee will exercise the powers and functions of the Supervisory Committee as stipulated by the Company Law, and amendments will be made to the Articles of Association

LETTER FROM THE BOARD

according to requirements. The proposed abolition of the Supervisory Committee and proposed amendments to the Articles of Association shall be subject to approval by the Shareholders at the EGM by way of a special resolution.

Prior to the consideration and approval of the above proposed abolition of the Supervisory Committee at the EGM, the Supervisory Committee shall continue to exercise its functions and powers as stipulated in laws and regulations including the Company Law, and the Supervisors shall continue to perform their respective duties.

Details of the proposed amendments to the Articles of Association refer to Appendix I to this circular.

The resolution above was considered and approved at the Board meeting held on October 30, 2025 and is hereby proposed to the EGM for consideration and approval.

B. Proposed Change of Registered Office Address and Proposed Amendment to the Articles of Association

Reference is made to the announcement of the Company dated October 30, 2025 in relation to, among others, the proposed change of registered office address of the Company and proposed amendment to the Articles of Association.

According to the operational and management needs of the Company, the Board has considered and approved the change of registered office address of the Company to Room 101, -1/F-3/F, Building 14, No. 5 Shangtong Avenue, Tongzhou District, Beijing, PRC (中國北京市通州區商通大道5號院14號樓-1至3層101室). Such change shall be subject to approval by the Shareholders by way of a special resolution at the EGM and shall take effect upon completion of the registration procedures with the relevant industrial and commercial registration authority.

In accordance with the Company Law, the Measures for the Supervision and Administration of Unlisted Public Companies (《非上市公眾公司監督管理辦法》), the Articles of Association and other relevant regulations, the Company proposes to amend certain provisions of the Articles to reflect the aforementioned change of registered office address of the Company:

Before amendment	After amendment
Article 4 Company Address: Room 1101, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC.	Article 4 Company Address: Room 101, -1/F-3/F, Building 14, No. 5 Shangtong Avenue, Tongzhou District, Beijing, PRC.

Details of the proposed amendment to the Articles of Association refer to Appendix I to this circular.

LETTER FROM THE BOARD

Save for the proposed amendment as set out Appendix I to this circular, there will be no change in the contents of the other articles in the Articles of Association. The existing Articles of Association remain effective until the proposed amendment above is considered and approved at the EGM.

The resolution above was considered and approved at the Board meeting held on October 30, 2025 and is hereby proposed to the EGM for consideration and approval.

C. Proposed Amendments to the Rules of Procedure for the Shareholders' Meeting

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Rules of Procedure for the Shareholders' Meeting.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Rules of Procedure for the Shareholders' Meeting. The proposed amendments to the Rules of Procedure for the Shareholders' Meeting is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Rules of Procedure for the Shareholders' Meeting refer to Appendix II to this circular.

Save for the proposed amendments set out in Appendix II to this circular, there will be no change in the contents of the other articles in the Rules of Procedure for the Shareholders' Meeting. The existing Rules of Procedure for the Shareholders' Meeting remain effective until the proposed amendments above are considered and approved at the EGM.

The resolution above was considered and approved at the Board meeting held on October 30, 2025 and is hereby proposed to the EGM for consideration and approval.

D. Proposed Amendments to the Rules of Procedure for the Board of Directors

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Rules of Procedure for the Board of Directors.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law

LETTER FROM THE BOARD

issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Rules of Procedure for the Board of Directors. The proposed amendments to the Rules of Procedure for the Board of Directors is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Rules of Procedure for the Board of Directors refer to Appendix III to this circular.

Save for the proposed amendments set out in Appendix III to this circular, there will be no change in the contents of the other articles in the Rules of Procedure for the Board of Directors. The existing Rules of Procedure for the Board of Directors remain effective until the proposed amendments above are considered and approved at the EGM.

The resolution above was considered and approved at the Board meeting held on October 30, 2025 and is hereby proposed to the EGM for consideration and approval.

E. Proposed Amendments to the Working System for Independent Directors

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Working System for Independent Directors.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Working System for Independent Directors. The proposed amendments to the Working System for Independent Directors is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Working System for Independent Directors refer to Appendix IV to this circular.

Save for the proposed amendments set out in Appendix IV to this circular, there will be no change in the contents of the other articles in the Working System for Independent Directors. The existing Working System for Independent Directors remains effective until the proposed amendments above are considered and approved at the EGM.

LETTER FROM THE BOARD

F. Proposed Amendments to the Management System for External Guarantees

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Management System for External Guarantees.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Management System for External Guarantees. The proposed amendments to the Management System for External Guarantees is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Management System for External Guarantees refer to Appendix V to this circular.

Save for the proposed amendments set out in Appendix V to this circular, there will be no change in the contents of the other articles in the Management System for External Guarantees. The existing Management System for External Guarantees remains effective until the proposed amendments above are considered and approved at the EGM.

G. Proposed Amendments to the Management System for Connected Transactions

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Management System for Connected Transactions.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Management System for Connected Transactions. The proposed amendments to the Management System for Connected Transactions is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Management System for Connected Transactions refer to Appendix VI to this circular.

LETTER FROM THE BOARD

Save for the proposed amendments set out in Appendix VI to this circular, there will be no change in the contents of the other articles in the Management System for Connected Transactions. The existing Management System for Connected Transactions remains effective until the proposed amendments above are considered and approved at the EGM.

H. Proposed Amendments to the Management Measures for Securities Transactions By Directors, Supervisors, And The Senior Management

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles and the actual situations of the Company, the Company proposes to make amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management, and change the name to the Management Measures for Securities Transactions by Directors and the Senior Management. The proposed amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management refer to Appendix VII to this circular.

Save for the proposed amendments set out in Appendix VII to this circular, there will be no change in the contents of the other articles in the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management. The existing Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management remain effective until the proposed amendments above are considered and approved at the EGM.

I. Proposed Amendments to the Management Measures for Proceeds

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Management Measures for Proceeds.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued

LETTER FROM THE BOARD

by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Management Measures for Proceeds. The proposed amendments to the Management Measures for Proceeds is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Management Measures for Proceeds refer to Appendix VIII to this circular.

Save for the proposed amendments set out in Appendix VIII to this circular, there will be no change in the contents of the other articles in the Management Measures for Proceeds. The existing Management Measures for Proceeds remain effective until the proposed amendments above are considered and approved at the EGM.

J. Proposed Amendments to the Management System for Profit Distribution

An ordinary resolution will be proposed at the EGM to approve the proposed amendments to the Management System for Profit Distribution.

In accordance with requirements of latest laws and regulations such as the Company Law, relevant requirements such as the Notice of Transitional Arrangements for the Implementation of New Supporting Business Rules of the National Equities Exchange and Quotations issued by the CSRC, the Implementation of Supporting Business Rules of the New Company Law issued by the National Equities Exchange and Quotations, the reform requirements of the supervisory committee and relevant arrangements, for the purpose of further enhancing corporate governance structure and taking into consideration amendments to the Articles of Association and the actual situations of the Company, the Company proposes to make amendments to the Management System for Profit Distribution. The proposed amendments to the Management System for Profit Distribution is subject to approval by the Shareholders at the EGM by way of an ordinary resolution.

Details of the proposed amendments to the Management System for Profit Distribution refer to Appendix IX to this circular.

Save for the proposed amendments set out in Appendix IX to this circular, there will be no change in the contents of the other articles in the Management System for Profit Distribution. The existing Management System for Profit Distribution remains effective until the proposed amendments above are considered and approved at the EGM.

LETTER FROM THE BOARD

K. Proposed Change of Auditor

Reference is made to the Company's announcement dated October 30, 2025 in relation to the proposed change of auditor. The Board proposes to appoint Da Hua Certified Public Accountants (Special General Partnership) ("**Dahua**") as the Company's auditor for the year 2025 at the EGM.

The Company's current auditor in Hong Kong, Ernst & Young ("**EY**"), will retire as the Company's auditor with effect from the EGM and will not offer itself for re-appointment as the Company's auditor.

Considering that Dahua has been serving as the Company's auditor in Chinese mainland since 2020, and given the Company's past good cooperative relationship with Dahua and recognition of its professional capabilities, the Board has resolved to proposed the appointment of Dahua as the Company's auditor in Hong Kong for the year 2025 upon the recommendation of the Audit Committee. The term of appointment shall commence from the retirement of EY at the EGM and end at the conclusion of the Company's next annual general meeting, and to propose the authorization to the Board to determine the audit fee in accordance with the actual business conditions and with reference to the relevant provisions and standards. However, the proposed change of auditor is subject to the approval by the Shareholders by way of an ordinary resolution at the EGM.

The proposal regarding the change of auditor has been considered and approved at the second meeting of the first session of the Audit Committee. The Audit Committee has considered a number of factors when recommending Dahua as the auditor of the Company for the year 2025 to the Board, including but not limited to (i) their experience in handling audit work for companies listed on the Stock Exchange, their industry knowledge and their familiarity with the requirements under the Listing Rules; (ii) their resources allocation, quality and capability including but not limited to manpower, time and other resources allocation; (iii) their independence and objectivity; (iv) their audit fee; (v) the "Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors" issued by the Accounting and Financial Reporting Council ("**AFRC**") in December 2021 (the "**Guide**"), including section 2 "Selection and Appointment of Auditors" of the Guide; and (vi) the "Guidance Notes on Change of Auditors" published by AFRC in September 2023. Based on the above, the Audit Committee has assessed and considered that Dahua is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit and is suitable to act as the auditor of the Company for the year 2025.

LETTER FROM THE BOARD

The Company has communicated with EY regarding the proposed change of auditor and is aware that EY has no objection to such proposed change. The Company has received a confirmation letter from EY confirming that there are no matters relating to its retirement that need to be brought to the attention of the Shareholders or the Company's creditors. The Board has confirmed that there are no matters relating to the proposed change of auditor that need to be brought to the attention of the Shareholders or the Company's creditors.

An ordinary resolution will be proposed at the EGM to approve the proposed change of auditor.

III. EGM

The Company will convene the EGM at the Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on Wednesday, November 19, 2025 at 11:00 a.m. to consider and, if thought fit, to approve the matters contained in this circular. The notice of the EGM is set out on pages EGM-1 to EGM-3 of this circular.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, none of the Shareholders are required to abstain from voting at the EGM.

In order to determine the H Shareholders who are eligible to attend and vote at the EGM, the register of members of H Shares of the Company will be closed from Friday, November 14, 2025 to Wednesday, November 19, 2025, both days inclusive, during which period no transfer of H Shares will be effected. The record date for determining the entitlement of the H Shareholders to attend and vote at the EGM is Friday, November 14, 2025. In order for the Shareholders to qualify to attend and vote at the EGM, all Share transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders) or the Company's Board secretary office at 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC (for Domestic Shares Shareholders), no later than 4:30 p.m. on Thursday, November 13, 2025 for registration.

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For H Shareholders, the form of proxy should be returned to the Company's H Share registrar, Tricor Investor Services Limited and for Domestic Shares Shareholders, the form of proxy should be returned to the Company's Board secretary office (for Domestic Shares Shareholders) through network, letters, facsimile, in person or by post and (for H Shareholders) in person or by post not less than 24 hours before the time fixed for holding the EGM (i.e. no later than 11:00 a.m. on Tuesday, November 18, 2025) or any adjourned meeting thereof.

LETTER FROM THE BOARD

IV. VOTING BY POLL AT THE EGM

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of shareholders of a listed issuer at the EGM must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The chairman of the EGM will therefore demand a poll for every resolution put to the vote at the EGM pursuant to the Articles of Association.

On a poll, every Shareholder or his/her proxy (or, if the shareholder is a company, its duly authorised representative), who is present at the EGM, shall have one vote for each Share registered in his/her/its name in the register of members of the Company. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all his/her/its votes in the same way.

V. RECOMMENDATION

The Board considers that all the resolution(s) set out in the notice of the EGM for Shareholders' consideration and approval are in the best interests of the Company and its Shareholders as a whole. As such, the Board recommends the Shareholders to vote in favour of all the resolution(s) set out in the notice of the EGM which are to be proposed at the EGM.

By order of the Board

Beijing Xunzhong Communication Technology Co., Ltd.

Piao Shenggen

*Chairman of the Board, Executive Director
and Chief Executive Officer*

COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 4 Company Address: Room 1101, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC.</p>	<p>Article 4 Company Address: <u>Room 101, -1/F-3/F, Building 14, No. 5 Shangtong Avenue, Tongzhou District, Beijing, PRC.</u></p>
<p>Article 7 The legal representative of the Company is the Chairman.</p> <p>If the director or manager serving as the legal representative resigns, such resignation shall be deemed to simultaneously constitute resignation from the position of legal representative.</p> <p>In the event of the legal representative’s resignation, the Company shall appoint a new legal representative within thirty days from the date of such resignation.</p>	<p>Article 7 <u>The legal representative is the Chairman who executes corporate affairs on behalf of the Company.</u></p> <p>If the Chairman serving as the legal representative resigns, such resignation shall be deemed to simultaneously constitute resignation from the position of legal representative.</p> <p>In the event of the legal representative’s resignation, <u>which shall be deem as the concurrent resignation of the Chairman, the Board of Directors of the Company</u> shall appoint a new legal representative within thirty days from the date of such resignation.</p>
<p>Article 9 As of the effective date of the Articles of Association, the Articles of Association shall be a legally binding document which regulates the Company’s organization and acts, governs the rights and obligations between the Company and the shareholders, and amongst the shareholders themselves, and shall be legally binding on the Company, its shareholders, directors, supervisors, senior officers. Pursuant to the Articles of Association, a shareholder may take legal action against the other shareholders, and the shareholders may take legal action against the Company’s directors, supervisors, general manager and other senior officers. The shareholders may take legal action against the Company. The Company may take legal action against its shareholders, directors, supervisors, general manager and other senior officers.</p>	<p>Article 9 As of the effective date of the Articles of Association, the Articles of Association shall be a legally binding document which regulates the Company’s organization and acts, governs the rights and obligations between the Company and the shareholders, and amongst the shareholders themselves, and shall be legally binding on the Company, its shareholders, <u>directors, senior officers</u>. Pursuant to the Articles of Association, a shareholder may take legal action against the other shareholders, and the shareholders may take legal action against the Company’s <u>directors, managers</u> and other senior officers. The shareholders may take legal action against the Company. The Company may take legal action against its shareholders, <u>directors, managers</u> and other senior officers.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Any dispute between the Company, its shareholders, investors, directors, supervisors and senior officers involving the provisions of the Articles of Association shall first be resolved through negotiation; if such dispute cannot be resolved through negotiation, either party may submit the case to a professional mediation institution for securities and futures disputes for mediation; if such dispute cannot be resolved through mediation, either party may apply for arbitration to an arbitration institution or file with the People’s Court for litigation based on the agreement between the parties or relevant regulations. If the dispute is to be resolved through arbitration, such arbitration shall be conducted at the Beijing Arbitration Commission.</p>	<p>Any dispute between the Company, its shareholders, investors, <u>directors and senior officers</u> involving the provisions of the Articles of Association shall first be resolved through negotiation; if such dispute cannot be resolved through negotiation, either party may submit the case to a professional mediation institution for securities and futures disputes for mediation; if such dispute cannot be resolved through mediation, either party may apply for arbitration to an arbitration institution or file with the People’s Court for litigation based on the agreement between the parties or relevant regulations. If the dispute is to be resolved through arbitration, such arbitration shall be conducted at the Beijing Arbitration Commission.</p>
<p>Article 10 Senior management referred to in the Articles of Association means the general manager, the deputy general manager, secretary to the Board and the finance officer (chief financial officer).</p>	<p>Article 10 Senior management referred to in the Articles of Association means the <u>manager, the deputy manager</u>, secretary to the Board and the finance officer (chief financial officer).</p>
<p>Article 16 The Company’s shares listed on NEEQ are centrally deposited at China Securities Depository and Clearing Corporation Limited. The H Share certificates issued by the Company shall be mainly deposited with the nominee company under the Hong Kong Securities Clearing Company Limited, in accordance with the laws and the customary practice of register and depository of securities of the jurisdiction where they are listed.</p>	<p>Article 16 The Company’s shares listed on NEEQ are centrally deposited at China Securities Depository and Clearing Corporation Limited. The H Share certificates issued by the Company shall be mainly deposited with the nominee company under the Hong Kong Securities Clearing Company Limited, in accordance with the laws and the customary practice of register and depository of securities of the jurisdiction where they are listed.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment					After amendment				
<p>Article 17 All promoters of the Company subscribed for the shares of the Company by converting the net assets corresponding to their shareholdings in the former Beijing Xunzhong Communication Technology Limited (北京訊眾通信技術有限公司) into shares, and had fully paid up the registered capital upon the establishment of the Company. The promoters and the number of shares subscribed by them upon the establishment of the Company are as follows:</p>					<p>Article 17 All promoters of the Company subscribed for the shares of the Company by converting the net assets corresponding to their shareholdings in the former Beijing Xunzhong Communication Technology Limited (北京訊眾通信技術有限公司) into shares, and had fully paid up the registered capital upon the establishment of the Company, <u>with a total of 10 million shares issued at the time of establishment.</u> The promoters and the number of shares subscribed by them upon the establishment of the Company are as follows:</p>				
		Equivalent number of shares subscribed in the joint stock company (in 10,000 shares)	Percentage of shareholding in the joint stock company (%)	Method of investment			Equivalent number of shares subscribed in the joint stock company (in 10,000 shares)	Percentage of shareholding in the joint stock company (%)	Method of investment
No.	Name of promoter				No.	Name of promoter			
1	Piao Shenggen	800.00	80	Net assets converted into shares	1	Piao Shenggen	800.00	80	Net assets converted into shares
2	Yue Duanpu	40.00	4	Net assets converted into shares	2	Yue Duanpu	40.00	4	Net assets converted into shares
3	Niu Jie	40.00	4	Net assets converted into shares	3	Niu Jie	40.00	4	Net assets converted into shares
4	Zhao Junjie	40.00	4	Net assets converted into shares	4	Zhao Junjie	40.00	4	Net assets converted into shares
5	Chen Limei	20.00	2	Net assets converted into shares	5	Chen Limei	20.00	2	Net assets converted into shares
6	Gangjirigetü	20.00	2	Net assets converted into shares	6	Gangjirigetü	20.00	2	Net assets converted into shares
7	Wang Peide	20.00	2	Net assets converted into shares	7	Wang Peide	20.00	2	Net assets converted into shares
8	Xu Pang	10.00	1	Net assets converted into shares	8	Xu Pang	10.00	1	Net assets converted into shares
9	Jia Qi	10.00	1	Net assets converted into shares	9	Jia Qi	10.00	1	Net assets converted into shares
Total		1000.00	100	-	Total		1000.00	100	-
<p>Article 18 Upon the completion of the initial public offering of H shares, assuming Over-allotment Option is not exercised, the share capital structure of the Company as at the date of its listing on The Stock Exchange of Hong Kong Limited will be as follows: the total number of shares of the Company shall be 121,754,291 shares and the share capital structure of the Company is 121,754,291 ordinary shares, of which 30,440,000 shares are H shares. The nominal value of each share is RMB1.</p>					<p>Article 18 <u>The Company completed the initial public offering of H shares of the Company on the Main Board of the Hong Kong Stock Exchange as at September 7, 2025, and the Over-allotment Option was not exercised for this issuance,</u> the share capital structure of the Company as at the date of its listing on The Stock Exchange of Hong Kong Limited <u>is</u> as follows: the total number of <u>issued</u> shares of the Company shall be 121,754,291 shares and the share capital structure of the Company is 121,754,291 ordinary shares, of which 30,440,000 shares are H shares. The <u>par value of each par-value share</u> is RMB1.</p>				

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 19 The Company shall not provide gifts, borrowings, guarantees, or other financial assistance for the acquisition of shares of the Company or its parent company, except for the implementation of the employee stock ownership plan by the Company.</p> <p>Subject to the requirements of laws and regulations and the securities regulatory rules of the place(s) where the Company’s shares are listed, the Company may, for the benefit of the Company, provide financial assistance for others to obtain shares of the Company or its parent company, upon a resolution of the shareholders’ meeting or a resolution of the Board of Directors in accordance with the Articles of Association or the authorization of the shareholders’ meeting, provided that the aggregate amount of financial assistance shall not exceed 10% of the total issued share capital. Resolutions of the Board of Directors shall be passed by not less than two-thirds of all directors.</p> <p>In case of a violation of the preceding two paragraphs that results in losses to the Company, any directors, supervisors and senior officers responsible for the violation shall be liable for compensation.</p>	<p>Article 19 The Company shall not provide gifts, borrowings, guarantees, or other financial assistance for the acquisition of shares of the Company or its parent company, except for the implementation of the employee stock ownership plan by the Company.</p> <p>Subject to the requirements of laws and regulations and the securities regulatory rules of the place(s) where the Company’s shares are listed, the Company may, for the benefit of the Company, provide financial assistance for others to obtain shares of the Company or its parent company, upon a resolution of the shareholders’ meeting or a resolution of the Board of Directors in accordance with the Articles of Association or the authorization of the shareholders’ meeting, provided that the aggregate amount of financial assistance shall not exceed 10% of the total issued share capital. Resolutions of the Board of Directors shall be passed by not less than two-thirds of all directors. <u>If securities regulatory rules of places where the Company’ shares are listed impose lower requirement, such requirement shall prevail.</u></p> <p>In case of a violation of the preceding two paragraphs that results in losses to the Company, any <u>directors and senior officers</u> responsible for the violation shall be liable for compensation.</p>
<p>Article 25 The shares of the Company shall be transferable in accordance with laws.</p> <p>...</p>	<p>Article 25 <u>Shareholders may transfer their shares of the Company to another shareholder and individuals other than shareholders.</u></p> <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 27 The directors, supervisors and senior officers of the Company shall report to the Company the shares held by them in the Company and any alterations to the shares so held, and the shares transferred each year by them during their terms of office determined at the time of his/her assumption of office shall not exceed 25% of their total shares in the Company. The aforesaid persons shall not transfer the shares of the Company held by them for the period of six months after they leave the Company.</p> <p>Where securities regulatory rules of the place(s) where the Company’s shares are listed have otherwise provided for the restrictions on the transfer of the Company’s shares, such provisions shall prevail.</p>	<p>Article 27 The <u>directors and senior officers</u> of the Company shall report to the Company the shares held by them in the Company and any alterations to the shares so held, and the shares transferred each year by them during their terms of office determined at the time of his/her assumption of office shall not exceed 25% of their total shares in the Company. The aforesaid persons shall not transfer the shares of the Company held by them for the period of six months after they leave the Company.</p> <p>Where securities regulatory rules of the place(s) where the Company’s shares are listed have otherwise provided for the restrictions on the transfer of the Company’s shares, such provisions shall prevail.</p>
<p>Article 28 If a shareholder holding not less than 5% of the shares of the Company, director, supervisor or senior officer of the Company sell the shares or other securities with an equity nature of the Company within six months after buying them, or buys them within six months after selling them, all the gains arising thereof shall belong to the Company, and such gains shall be collected by the Board of the Company. However, exceptions shall be made for any holding not less than 5% of the shares of the Company by any securities company as a result of its purchase of remaining shares sold under an underwriting obligation and other circumstance as prescribed by the CSRC.</p> <p>Shares or other securities in the nature of equity held by directors, supervisors, senior officers and shareholders of natural persons referred to in the preceding paragraph include those held by their spouses, parents and children and those held using the accounts of others.</p> <p>...</p>	<p>Article 28 If a shareholder holding not less than 5% of the shares of the Company, <u>director or senior officer</u> of the Company sell the shares or other securities with an equity nature of the Company within six months after buying them, or buys them within six months after selling them, all the gains arising thereof shall belong to the Company, and such gains shall be collected by the Board of the Company. However, exceptions shall be made for any holding not less than 5% of the shares of the Company by any securities company as a result of its purchase of remaining shares sold under an underwriting obligation and other circumstance as prescribed by the CSRC.</p> <p>Shares or other securities in the nature of equity held by <u>directors, senior officers</u> and shareholders of natural persons referred to in the preceding paragraph include those held by their spouses, parents and children and those held using the accounts of others.</p> <p>...</p>

Before amendment	After amendment
(New)	<p data-bbox="810 263 1356 455"><u>Article 29 The controlling director, actual controllers, directors and senior management of the Company should not trade shares in the Company during the following periods:</u></p> <p data-bbox="810 506 1356 774"><u>(1) within 15 days before the announcement of the annual report of the Company, or 15 days before the original announcement date to the final announcement date where the annual report is postponed due to special reasons;</u></p> <p data-bbox="810 825 1356 974"><u>(2) within 5 days before the release of results forecast or preliminary results announcements of the Company;</u></p> <p data-bbox="810 1025 1356 1336"><u>(3) from the date of major events or decision making process that may have a significant impact on the Company's share and other type of securities price, investment decision of investors to the disclosure of information pursuant to relevant laws;</u></p> <p data-bbox="810 1387 1356 1455"><u>(4) other periods specified by the CSRC and NEEQ Co., Ltd..</u></p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 31 The shareholders of the Company shall be entitled to the following rights:</p> <p>(1) to receive dividends and profit distributions in any other form in proportion to the shares they hold;</p> <p>(2) to lawfully require, convene, preside over or attend shareholders’ meetings either in person or by proxy and exercise the corresponding voting right;</p> <p>(3) to supervise the operations of the Company, and to put forward suggestions or raise enquiries;</p> <p>(4) to transfer, gift or pledge shares held by them in accordance with the laws, administrative regulations, departmental rules, normative documents, the securities regulatory rules of the place(s) where the Company’s shares are listed and the provisions of the Articles of Association;</p>	<p>Article 32 The shareholders of the Company shall be entitled to the following rights:</p> <p>(1) to receive dividends and profit distributions in any other form in proportion to the shares they hold;</p> <p>(2) to lawfully require, convene, preside over or attend shareholders’ meetings either in person or by proxy and exercise the corresponding voting right;</p> <p>(3) to supervise the operations of the Company, and to put forward suggestions or raise enquiries;</p> <p>(4) to transfer, gift or pledge shares held by them in accordance with the laws, administrative regulations, departmental rules, normative documents, the securities regulatory rules of the place(s) where the Company’s shares are listed and the provisions of the Articles of Association;</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>(5) to inspect and duplicate the Articles of Association, registers of shareholders, the minutes of shareholders’ meetings, resolutions of the Board meetings, resolutions of the meetings of the Supervisory Committee and the financial accounting reports. Eligible shareholders may inspect the Company’s accounting books and vouchers;</p> <p>(6) in the event of the termination or liquidation of the Company, the right to participate in the distribution of the remaining assets of the Company in proportion to the shares held by them;</p> <p>(7) with respect to shareholders who voted against any resolution adopted at the shareholders’ meeting on the merger or demerger of the Company, the right to demand the Company to acquire the shares held by them;</p> <p>(8) other rights stipulated in the laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the place(s) where the Company’s shares are listed or the Articles of Association.</p>	<p>(5) to inspect and duplicate the Articles of Association, registers of shareholders, the minutes of shareholders’ meetings, resolutions of the Board meetings, resolutions of the meetings of the <u>Audit Committee</u> and the financial accounting reports. Eligible shareholders may inspect the Company’s accounting books and vouchers;</p> <p>(6) in the event of the termination or liquidation of the Company, the right to participate in the distribution of the remaining assets of the Company in proportion to the shares held by them;</p> <p>(7) with respect to shareholders who voted against any resolution adopted at the shareholders’ meeting on the merger or demerger of the Company, the right to demand the Company to acquire the shares held by them;</p> <p>(8) other rights stipulated in the laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the place(s) where the Company’s shares are listed or the Articles of Association.</p>
<p>Article 35 In the event that violation of laws, administrative regulations or the provisions of the Articles of Association by a Director or a senior management in performing his/her duties results in losses to the Company, the shareholders that solely or collectively hold not less than 1% shares of the Company for a continuous period of not less than 180 days shall have the right to make a written request to the Supervisory Committee to institute a legal action in a People’s Court. In the event of violation of laws, administrative regulations or the provisions of the Articles of Association by the Supervisory Committee in performing its duties, resulting in losses to the Company, the shareholders shall have the right to make a written request to the Board to institute a legal action in a People’s Court.</p>	<p>Article 36 In the event that violation of laws, administrative regulations or the provisions of the Articles of Association by a <u>Director other than members of the Audit Committee</u> or a senior management in performing his/her duties results in losses to the Company, the shareholders that solely or collectively hold not less than 1% shares of the Company for a continuous period of not less than 180 days shall have the right to make a written request to the <u>members of Audit Committee</u> to institute a legal action in a People’s Court. In the event of violation of laws, administrative regulations or the provisions of the Articles of Association by the <u>Audit Committee</u> in performing its duties, resulting in losses to the Company, the <u>aforsaid shareholders</u> shall have the right to make a written request to the Board to institute a legal action in a People’s Court.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Upon receipt of the written request by the shareholders as stipulated in the preceding paragraph, in case the Supervisory Committee and/or the Board refuses to institute a legal action or fails to institute a legal action within 30 days from receipt of such request, or under urgent circumstances the Supervisory Committee and/or the Board fails to file a litigation immediately, causing irreparable damages to the Company, the aforementioned shareholders shall have the right to institute a legal action with a People’s Court directly in their own name for protecting the Company’s interests.</p> <p>In the event that any person infringes the legal interests of the company and causes losses thereto, the shareholders specified in the first paragraph of this Article may file a lawsuit to a People’s Court in accordance with the provisions of the preceding two paragraphs.</p> <p>If the directors, supervisors or senior management members of a wholly-owned subsidiary of the Company are involved in any of the circumstances set forth in the preceding paragraph, or if any person infringes the lawful rights and interests of a wholly-owned subsidiary of the Company and thus causes losses, shareholders individually or collectively holding not less than 1% of the shares of the Company for not less than 180 consecutive days may, in accordance with the provisions of the preceding three paragraphs, request in writing, that the Supervisory Committee or the Board of Directors of the wholly-owned subsidiary to initiate legal proceedings in the people’s court, or initiate legal proceedings in the people’s court directly in their own names.</p>	<p>Upon receipt of the written request by the shareholders as stipulated in the preceding paragraph, in case the <u>Audit Committee</u> and/or the Board refuses to institute a legal action or fails to institute a legal action within 30 days from receipt of such request, or under urgent circumstances the <u>Audit Committee</u> and/or the Board fails to file a litigation immediately, causing irreparable damages to the Company, the aforementioned shareholders shall have the right to institute a legal action with a People’s Court directly in their own name for protecting the Company’s interests.</p> <p>In the event that any person infringes the legal interests of the company and causes losses thereto, the shareholders specified in the first paragraph of this Article may file a lawsuit to a People’s Court in accordance with the provisions of the preceding two paragraphs.</p> <p><u>In the event that violation of laws, administrative regulations or the provisions of the Articles of Association by the directors or senior management members of a wholly-owned subsidiary of the Company in performing his/her duties results in losses to the Company,</u> or if any person infringes the lawful rights and interests of a wholly-owned subsidiary of the Company and thus causes losses, shareholders individually or collectively holding not less than 1% of the shares of the Company for not less than 180 consecutive days may, in accordance with the provisions of the preceding three paragraphs <u>of Article 189 of the Company Law,</u> request in writing, that the <u>Supervisory Committee (or supervisor(s)) or the Board of Directors (or Director(s))</u> of the wholly-owned subsidiary to initiate legal proceedings in the people’s court, or initiate legal proceedings in the people’s court directly in their own names.</p> <p><u>If the wholly-owned subsidiaries of the Company have the audit committee instead of the supervisory committee or supervisors, the first and second paragraphs of this Article shall apply.</u></p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 37 The shareholders of the Company shall assume the following obligations:</p> <p>...</p> <p>(3) No withdrawal from the Company except for the circumstances set out in the relevant laws and regulations;</p> <p>...</p>	<p>Article 38 The shareholders of the Company shall assume the following obligations:</p> <p>...</p> <p>(3) <u>No withdrawal of its share capital</u> from the Company except for the circumstances set out in the relevant laws and regulations;</p> <p>...</p>
<p>(New)</p>	<p><u>Article 42 In the event of transfer of the Company's shares held by controlling shareholders and actual controllers, they shall comply with the restrictive provisions on share transfers stipulated in laws, regulations, departmental rules, normative documents, NEEQ business rules, as well as any commitment they have made regarding restriction on share transfers.</u></p> <p><u>When the Company is acquired, the acquirer is not required to make general offer to all shareholders.</u></p>
<p>Article 41 The shareholders' meeting is the source of authority of the Company and shall exercise the following functions and power:</p> <p>(1) To elect and replace Directors and supervisors who are not staff representatives, and to decide on matters relating to their remuneration;</p> <p>(2) To consider and approve the reports of the Board;</p> <p>(3) To consider and approve the reports of the Supervisory Committee;</p> <p>(4) To consider and approve the profit distribution plans and the loss recovery plans of the Company;</p> <p>...</p>	<p>Article 43 The shareholders' meeting is the source of authority of the Company and shall exercise the following functions and power:</p> <p>(1) To elect and replace Directors who are not staff representatives, and to decide on matters relating to their remuneration;</p> <p>(2) To consider and approve the reports of the Board;</p> <p>(3) To consider and approve the profit distribution plans and the loss recovery plans of the Company;</p> <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 42 The following external guarantees by the Company shall be considered and approved by a shareholders' meeting:</p> <p>...</p> <p>(4) any guarantee with a single guaranteed amount that exceeds 10% of the latest audited net assets;</p> <p>(5) any guarantee provided to shareholders, actual controllers and their related parties.;</p> <p>(6) other circumstances as provided for in the laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the place(s) where the Company's shares are listed or the Articles of Association.</p> <p>...</p>	<p>Article 44 The following external guarantees by the Company shall be considered and approved by a shareholders' meeting:</p> <p>...</p> <p>(4) any guarantee with a single guaranteed amount that exceeds 10% of the latest audited net assets;</p> <p>(5) <u>estimated guarantee amount for its controlled subsidiaries over the next 12 months;</u></p> <p>(6) any guarantee provided to <u>related parties or shareholders</u>, actual controllers and their related parties.;</p> <p>(7) other circumstances as provided for in the laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the place(s) where the Company's shares are listed or the Articles of Association.</p> <p>...</p>
<p>Article 44 The Company shall convene an EGM within two months under any of the following circumstances:</p> <p>(1) When the number of Directors is less than the number specified in the Company Law or two-thirds of the number required by the Articles of Association;</p> <p>(2) The uncovered loss of the Company reaches one-third of the total paid-in share capital;</p> <p>(3) Upon request by shareholders individually or collectively holding not less than 10% of the Company's shares;</p> <p>(4) When the Board considers it necessary;</p> <p>(5) When the Supervisory Committee proposes such a meeting be held;</p>	<p>Article 46 The Company shall convene an EGM within two months under any of the following circumstances:</p> <p>(1) When the number of Directors is less than the number specified in the Company Law (<u>as for 3 persons</u>) or two-thirds of the number required by the Articles of Association (<u>as for 8 persons</u>);</p> <p>(2) The uncovered loss of the Company reaches one-third of the total <u>share capital</u>;</p> <p>(3) Upon request by shareholders individually or collectively holding not less than 10% of the Company's shares;</p> <p>(4) When the Board considers it necessary;</p> <p>(5) When the <u>Audit Committee</u> proposes such a meeting be held;</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>(6) Other circumstances specified by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place(s) where the Company’s shares are listed, or the Articles of Association.</p> <p>If the extraordinary general meeting is convened in accordance with the requirements of the securities regulatory rules of the place(s) where the Company’s shares are listed, the actual date of the extraordinary general meeting may be adjusted according to the approval progress of the stock exchange at the place where the Company’s shares are listed.</p>	<p>(6) Other circumstances specified by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place(s) where the Company’s shares are listed, or the Articles of Association.</p> <p>If the extraordinary general meeting is convened in accordance with the requirements of the securities regulatory rules of the place(s) where the Company’s shares are listed, the actual date of the extraordinary general meeting may be adjusted according to the approval progress of the stock exchange at the place where the Company’s shares are listed.</p>
<p>Article 48 The Supervisory Committee shall have the right to propose to the Board to convene an EGM, and shall make such proposal in writing. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company’s shares are listed, and the Articles of Association, provide a written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene an EGM, the Board shall, within 5 days after the Board resolution is made, issue a notice calling for the meeting. Changes to the original proposal in the notice shall be subject to the approval of the Supervisory Committee.</p> <p>If the Board does not agree to convene an EGM, or fails to provide a written feedback within 10 days upon receipt of the proposal, the Board shall be considered to be unable or fail to perform the duty of convening an EGM. The Supervisory Committee may convene and preside over the meeting on its own.</p>	<p>Article 50 The Audit Committee shall have the right to propose to the Board to convene an EGM, and shall make such proposal in writing. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company’s shares are listed, and the Articles of Association, provide a written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene an EGM, the Board shall, within 5 days after the Board resolution is made, issue a notice calling for the meeting. Changes to the original proposal in the notice shall be subject to the approval of the Audit Committee.</p> <p>If the Board does not agree to convene an EGM, or fails to provide a written feedback within 10 days upon receipt of the proposal, the Board shall be considered to be unable or fail to perform the duty of convening an EGM. The Audit Committee may convene and preside over the meeting on its own.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 49 Shareholders who individually or collectively hold not less than 10% of the Company’s shares shall have the right to request the Board to convene an EGM, which shall be submitted in writing to the Board. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company’s shares are listed, and the Articles of Association, provide written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the request.</p> <p>If the Board agrees to convene the EGM, the Board shall serve a notice of such meeting within 5 days after the Board resolution is made. In the event of any change to the original proposal, the consent of relevant shareholder(s) shall be obtained.</p> <p>If the Board disagrees to convene an EGM or fails to give a reply within 10 days upon receipt of the request, shareholders who individually or collectively hold not less than 10% of the Company’s shares shall have the right to propose to the Supervisory Committee to convene the EGM and shall submit their request in writing.</p> <p>If the Supervisory Committee agrees to convene an EGM, the Supervisory Committee shall, within 5 days upon receipt of the request, issue a notice calling for the meeting. Changes to the original request in the notice shall be subject to the approval of relevant shareholders.</p>	<p>Article 51 Shareholders who individually or collectively hold not less than 10% of the Company’s shares shall have the right to request the Board to convene an EGM, which shall be submitted in writing to the Board. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company’s shares are listed, and the Articles of Association, provide written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the request.</p> <p>If the Board agrees to convene the EGM, the Board shall serve a notice of such meeting within 5 days after the Board resolution is made. In the event of any change to the original proposal, the consent of relevant shareholder(s) shall be obtained.</p> <p>If the Board disagrees to convene an EGM or fails to give a reply within 10 days upon receipt of the request, shareholders who individually or collectively hold not less than 10% of the Company’s shares shall have the right to propose to the <u>Audit Committee</u> to convene the EGM and shall submit their request in writing.</p> <p>If the <u>Audit Committee</u> agrees to convene an EGM, the <u>Audit Committee</u> shall, within 5 days upon receipt of the request, issue a notice calling for the meeting. Changes to the original request in the notice shall be subject to the approval of relevant shareholders.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>If the Supervisory Committee fails to give the notice of the shareholders' meeting within the specified time limit, it shall be deemed that the Supervisory Committee shall not convene or preside over the shareholders' meeting, in which case, the shareholders who individually or collectively hold not less than 10% of the Company's shares for not less than 90 consecutive days may convene and preside over the meeting by themselves.</p> <p>If it is otherwise provided for in the laws, regulations, rules or the relevant rules of the securities regulatory authority of the place(s) where the Company's shares are listed, such provisions shall prevail.</p>	<p>If the Audit Committee fails to give the notice of the shareholders' meeting within the specified time limit, it shall be deemed that the Audit Committee shall not convene or preside over the shareholders' meeting, in which case, the shareholders who individually or collectively hold not less than 10% of the Company's shares for not less than 90 consecutive days may convene and preside over the meeting by themselves.</p> <p>If it is otherwise provided for in the laws, regulations, rules or the relevant rules of the securities regulatory authority of the place(s) where the Company's shares are listed, such provisions shall prevail.</p>
<p>Article 50 When the Supervisory Committee or the shareholders decide to convene a shareholders' meeting by themselves, they shall notify the Board in writing. Before a resolution at a shareholders' meeting is made, the shareholding percentage of the convening shareholders shall be not less than 10%.</p>	<p>Article 52 When the Audit Committee or the shareholders decide to convene a shareholders' meeting by themselves, they shall notify the Board in writing. Before a resolution at a shareholders' meeting is made, the shareholding percentage of the convening shareholders shall be not less than 10%.</p>
<p>Article 51 For shareholders' meetings convened by Supervisory Committee or the Shareholders, the Board and board secretary shall cooperate and fulfil it's disclosure duties in a timely manner.</p>	<p>Article 53 For shareholders' meetings convened by Audit Committee or the Shareholders, the Board and board secretary shall cooperate and fulfil it's disclosure duties in a timely manner.</p>
<p>Article 52 The necessary expenses for a shareholders' meeting convened by the Supervisory Committee or the shareholders shall be borne by the Company.</p>	<p>Article 54 The necessary expenses for a shareholders' meeting convened by the Audit Committee or the shareholders shall be borne by the Company.</p>

Before amendment	After amendment
<p>Article 54 When the Company holds a shareholders’ meeting, the Board of Directors, the Supervisory Committee and shareholders independently or jointly holding not less than 1% of the shares of the Company shall have the right to put proposals to the Company.</p> <p>Shareholders independently or jointly holding not less than 1% of the Company shares may, ten days before the shareholders’ meeting is held, put forward interim proposals and submit such proposals in writing to the conveners. The conveners shall, within two days of receiving any such proposal, send out a supplementary shareholders’ meeting notice, indicating the details of the interim proposal. Unless the provisional proposal is in violation of any law, administrative regulation or the Articles of Association or fails to fall into the scope of functions of the shareholders’ meeting.</p> <p>Except the circumstances prescribed in the preceding paragraph, the conveners shall not modify or add any new proposal to the proposals listed in the shareholders’ meeting notice after sending it out.</p> <p>...</p>	<p>Article 56 When the Company holds a shareholders’ meeting, the Board of Directors, the Audit Committee and shareholders independently or jointly holding not less than 1% of the shares of the Company shall have the right to put proposals to the Company.</p> <p>Shareholders independently or jointly holding not less than 1% of the Company shares may, ten days before the shareholders’ meeting is held, put forward interim proposals and submit such proposals in writing to the conveners. The conveners shall, within two days of receiving any such proposal, send out a supplementary shareholders’ meeting notice, <u>announce the content of interim proposals and submit the same to the shareholders’ meeting for consideration</u>. Unless the provisional proposal is in violation of any law, administrative regulation or the Articles of Association or fails to fall into the scope of functions of the shareholders’ meeting.</p> <p>Except the circumstances prescribed in the preceding paragraph, the conveners shall not modify or add any new proposal to the proposals listed in the shareholders’ meeting <u>notice announcement</u> after sending it out.</p> <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 57 If the elections of directors and supervisors are intended to be discussed at the shareholders’ meeting, the notice of the shareholders’ meeting shall fully disclose the details of the candidates for the role of directors and supervisors, and shall at least include the following particulars:</p> <p>...</p> <p>(5) the information of the candidates that is required to be disclosed under the securities regulatory rules of the place(s) where the shares of the Company are listed for the role of directors and supervisors.</p> <p>Except for the election of directors and supervisors by cumulative voting mechanism, the nomination proposal on each candidate for director or supervisor shall be submitted in the form of independent motion.</p>	<p>Article 59 If the elections of directors are intended to be discussed at the shareholders’ meeting, the notice of the shareholders’ meeting shall fully disclose the details of the candidates for the role of directors, and shall at least include the following particulars:</p> <p>...</p> <p>(5) the information of the candidates that is required to be disclosed under the securities regulatory rules of the place(s) where the shares of the Company are listed for the role of directors.</p> <p>Except for the election of directors by cumulative voting mechanism, the nomination proposal on each candidate for director shall be submitted in the form of independent motion.</p>
<p>Article 61 The proxy statement issued by the shareholder authorizing his or her proxy to attend the shareholders’ meeting should contain the following:</p> <p>(1) the name of the proxy;</p> <p>(2) whether the proxy has any voting right;</p> <p>...</p>	<p>Article 63 The proxy statement issued by the shareholder authorizing his or her proxy to attend the shareholders’ meeting should contain the following:</p> <p>(1) <u>the name of the appointer, class and amount of the Company’s shares held by him/she/it;</u></p> <p>(2) <u>the name of the proxy;</u></p> <p>(3) whether the proxy has any voting right;</p> <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 66 When a shareholders' meeting is convened, all the directors, supervisors and the secretary to the Board of Directors shall attend the meeting, and the general manager and other senior management members shall be present at such meeting. Subject to the securities regulatory rules of the place(s) where the Company's shares are listed, the above-mentioned persons may attend or present at the meeting via internet, video, telephone or other means with equivalent effect.</p>	<p>Article 68 <u>When a shareholders' meeting is convened, if all the directors, supervisors and the secretary to the Board of Directors are required to attend the meeting, and managers and other senior management members shall be present at such meeting, directors and senior management shall be present and accept inquiry from shareholders.</u> Subject to the securities regulatory rules of the place(s) where the Company's shares are listed, the above-mentioned persons may attend or present at the meeting via internet, video, telephone or other means with equivalent effect.</p>
<p>Article 67 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. Where the chairman of the board is unable or fails to fulfill his duties, the meeting shall be presided over by a director jointly elected by more than half of the directors.</p> <p>Any shareholders' meeting convened by the Supervisory Committee shall be presided over by the chairman of the Supervisory Committee. Where the chairman of the Supervisory Committee is unable or fails to fulfill his duties, the meeting shall be presided over by a supervisor jointly elected by more than half of the supervisors.</p> <p>...</p>	<p>Article 69 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. Where the chairman of the board is unable or fails to fulfill his duties, the meeting shall be presided over by a director jointly elected by more than half of the directors.</p> <p>Any shareholders' meeting convened by the Audit Committee shall be presided over by the chairman of the Audit Committee. Where the chairman of the Audit Committee is unable or fails to fulfill his duties, <u>the meeting shall be presided over by another member of the Audit Committee appointed by the chairman of the Audit Committee or a member of the independent director audit committee jointly elected by more than half of members of the independent director audit committee.</u></p> <p>...</p>
<p>Article 69 At an annual shareholders' meeting, the Board and the Supervisory Committee shall report their respective work in the preceding year to the shareholders' meeting, and each independent director shall deliver a work report.</p>	<p>Article 71 At an annual shareholders' meeting, the Board and the Audit Committee shall report their respective work in the preceding year to the shareholders' meeting, and each independent director shall deliver a work report.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 70 Directors, supervisors and senior management shall provide explanations and statements relating to the queries and suggestions put forward by the shareholders at the shareholders’ meeting.</p>	<p>Article 72 <u>Directors and senior management</u> shall provide explanations and statements relating to the queries and suggestions put forward by the shareholders at the shareholders’ meeting.</p>
<p>Article 72 The shareholders’ meeting shall have minutes, which shall be recorded by the secretary to the Board of Directors. The minutes of the shareholders’ meeting shall contain the following information:</p> <ol style="list-style-type: none"> (1) the date, venue and agenda of the meeting, and the name of the convener; (2) the name of the presider of the meeting, and the names of the attending directors, supervisors, general manager and other senior management; (3) the number of shareholders and their proxies attending the meeting, the total number of voting shares held by them and the proportion of these shares to the total number of shares of the Company; (4) the consideration process of each proposal, summaries of the speeches and the voting results; (5) details of the inquiries or recommendations of the shareholders, and the corresponding responses or explanations; (6) the names of the legal counsel (if any) counter and the scrutineer; (7) other contents that should be recorded in the minutes as provided in the Articles of Association. 	<p>Article 74 The shareholders’ meeting shall have minutes, which shall be recorded by the secretary to the Board of Directors. The minutes of the shareholders’ meeting shall contain the following information:</p> <ol style="list-style-type: none"> (1) the date, venue and agenda of the meeting, and the name of the convener; (2) the name of the presider of the meeting, and the names of the attending <u>directors, managers</u> and other senior management; (3) the number of shareholders and their proxies attending the meeting, the total number of voting shares held by them and the proportion of these shares to the total number of shares of the Company; (4) the consideration process of each proposal, summaries of the speeches and the voting results; (5) details of the inquiries or recommendations of the shareholders, and the corresponding responses or explanations; (6) the names of the legal counsel (if any) counter and the scrutineer; (7) other contents that should be recorded in the minutes as provided in the Articles of Association.

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 73 The directors, supervisors and the secretary to the Board attending the meeting, the convener or representative thereof, and the presider of the meeting shall sign the minutes of the meeting, and shall ensure that the contents of the minutes are true, accurate and complete. The minutes of meeting shall be kept for a term of not less than 10 years together with the book of signatures of the shareholders attending the meeting, the proxy form of the attending proxies, the valid information on voting by internet and other methods.</p>	<p>Article 75 The <u>directors and the secretary to the Board</u> attending the meeting, the convener or representative thereof, and the presider of the meeting shall sign the minutes of the meeting, and shall ensure that the contents of the minutes are true, accurate and complete. The minutes of meeting shall be kept for a term of not less than 10 years together with the book of signatures of the shareholders attending the meeting, the proxy form of the attending proxies, the valid information on voting by internet and other methods.</p>
<p>Article 76 The following matters shall be approved by ordinary resolutions at a shareholders' meeting:</p> <ol style="list-style-type: none"> (1) Work reports of the Board of Directors and the Supervisory Committee; (2) Plans for profit distribution and recovery of losses formulated by the Board of Directors; (3) Appointment, dismissal and remuneration of the members of the Board and the Supervisory Committee and the method of payment of the remuneration; <p>...</p>	<p>Article 78 The following matters shall be approved by ordinary resolutions at a shareholders' meeting:</p> <ol style="list-style-type: none"> (1) Work reports of <u>the Board of Directors</u>; (2) Plans for profit distribution and recovery of losses formulated by the Board of Directors; (3) Appointment, dismissal and remuneration of the members of <u>the Board</u> and the method of payment of the remuneration; <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 78 If shareholders (including their proxies) exercise voting rights based on the number of voting shares which they represent, each share they hold shall have one vote. When a poll is taken, shareholders (including their proxies) entitled to two or more votes need not cast all their votes in the same way (for or against or abstaining from voting).</p> <p>Where material issues affecting the interests of minority shareholders are considered at the shareholders’ meeting, the votes of minority shareholders shall be counted separately and disclosed.</p> <p>Shares held by the Company itself shall have no voting rights and shall not be included in the total number of voting shares held by shareholders in attendance at the shareholders’ meeting. Any subsidiary controlled by the Company shall not acquire the shares of the Company. In case any subsidiary controlled by the Company holds the shares of the Company due to the merger of the Company, exercise of pledge right or other reasons, it shall not exercise the voting right corresponding to the shares it holds and shall timely dispose of the relevant shares of the Company.</p>	<p>Article 80 If shareholders (including their proxies) exercise voting rights based on the number of voting shares which they represent, each share they hold shall have one vote. When a poll is taken, shareholders (including their proxies) entitled to two or more votes need not cast all their votes in the same way (for or against or abstaining from voting).</p> <p>Where following material issues affecting the interests of minority shareholders are considered at the shareholders’ meeting, the votes of minority shareholders shall be counted separately and disclosed: <u>(1) appointment and removal of directors; (2) formulation and amendment of profit distribution policy or consideration of equity distribution matters; (3) connected transactions, provision of guarantees (excluding provision of guarantees to subsidiaries within the scope of consolidated statements), provision of external financial assistance, change of use of proceeds; (4) material assets restructuring, equity incentive; (5) public issuance of shares; (6) other matters specified by laws, regulations, departmental rules, normative documents, NEEQ business rules and the Articles of Association.</u></p> <p>Shares held by the Company itself shall have no voting rights and shall not be included in the total number of voting shares held by shareholders in attendance at the shareholders’ meeting. Any subsidiary controlled by the Company shall not acquire the shares of the Company. In case any subsidiary controlled by the Company holds the shares of the Company due to the merger of the Company, exercise of pledge right or other reasons, it shall not exercise the voting right corresponding to the shares it holds and shall timely dispose of the relevant shares of the Company.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>The Board of Directors, independent directors, shareholders holding not less than 1% of the shares with voting rights or investor protection agencies established in accordance with laws, administrative regulations or the provisions of the CSRC may publicly solicit shareholders' voting rights. The solicitation of shareholders' voting rights shall provide full disclosure of information such as specific voting intentions to the solicited person and the solicitation of shareholders' voting rights by way of remuneration or disguised remuneration is prohibited. Except for statutory conditions, the Company shall not impose minimum shareholding restrictions on the solicitation of voting rights.</p> <p>Where any shareholder is required to not vote on some shares, or to abstain from voting on any particular resolution or is restricted to voting only for (or only against) any resolution in accordance with applicable laws and regulations and the securities regulatory rules of the place(s) where the Company's shares are listed, any vote cast by a shareholder (or his proxy) in contravention of such requirement or restriction shall not be counted towards the total number of shares with voting rights.</p>	<p>The Board of Directors, independent directors, shareholders holding not less than 1% of the shares with voting rights or investor protection agencies established in accordance with laws, administrative regulations or the provisions of the CSRC may publicly solicit shareholders' voting rights. The solicitation of shareholders' voting rights shall provide full disclosure of information such as specific voting intentions to the solicited person and the solicitation of shareholders' voting rights by way of remuneration or disguised remuneration is prohibited. Except for statutory conditions, the Company shall not impose minimum shareholding restrictions on the solicitation of voting rights.</p> <p>Where any shareholder is required to not vote on some shares, or to abstain from voting on any particular resolution or is restricted to voting only for (or only against) any resolution in accordance with applicable laws and regulations and the securities regulatory rules of the place(s) where the Company's shares are listed, any vote cast by a shareholder (or his proxy) in contravention of such requirement or restriction shall not be counted towards the total number of shares with voting rights.</p>
<p>Article 80 Unless the Company is in a crisis or under any other special circumstances, without the approval of a shareholders' meeting by a special resolution, the Company shall not enter into a contract with any person other than a director, the general manager or any other officer under which the person takes charge of all or any major business of the Company.</p>	<p>Article 82 Unless the Company is in a crisis or under any other special circumstances, without the approval of a shareholders' meeting by a special resolution, the Company shall not enter into a contract with any person other than a director, the manager or any other officer under which the person takes charge of all or any major business of the Company.</p>

Before amendment	After amendment
<p>Article 81 The list of director or supervisor candidates shall be submitted to a shareholders’ meeting for voting in the form of a proposal. The methods and procedures for nominating directors and supervisors of the Company are:</p> <p>(1) The Board and shareholders individually or jointly holding not less than 1% of the shares of the Company have the right to put forward proposals for candidates for non-independent directors at the shareholders’ meeting; the Board of Directors, the Supervisory Committee and shareholders individually or jointly holding not less than 1% of the Company’s shares have the right to put forward proposals for candidates for independent directors at the shareholders’ meeting;</p> <p>(2) The Board and shareholders individually or jointly holding not less than 1% of the shares of the Company have the right to propose proposals on candidates for supervisors of the Company that are not employee representatives at the shareholders’ meeting. Employee representative supervisors shall be democratically elected by the employees of the Company through the employee representative meeting.</p> <p>Before nominating a candidate for director or supervisor, the nominee shall obtain a written confirmation from the candidate confirming his/her acceptance of the nomination, undertaking that the publicly disclosed information on the candidate for director or supervisor is true and complete, and warranting that he/she will effectively perform his/her duties as a director or supervisor upon election.</p>	<p>Article 83 The list of director candidates shall be submitted to a shareholders’ meeting for voting in the form of a proposal. The methods and procedures for nominating directors of the Company are:</p> <p>(1) The Board and shareholders individually or jointly holding not less than 1% of the shares of the Company have the right to put forward proposals for candidates for non-independent directors at the shareholders’ meeting; the Board of Directors and shareholders individually or jointly holding not less than 1% of the Company’s shares have the right to put forward proposals for candidates for independent directors at the shareholders’ meeting;</p> <p>Before nominating a candidate for director, the nominee shall obtain a written confirmation from the candidate confirming his/her acceptance of the nomination, undertaking that the publicly disclosed information on the candidate for director is true and complete, and warranting that he/she will effectively perform his/her duties as a director upon election.</p>

Before amendment	After amendment
<p>When voting at the shareholders' meeting for the election of directors and supervisors, cumulative voting may be implemented according to the provisions of the Articles of Association or the resolutions of the shareholders' meeting. Where a single shareholder or persons acting in concert of a company own 30% or more of the shares, the shareholders' meeting shall implement the cumulative voting system in the election of directors and supervisors.</p> <p>The cumulative voting system as mentioned in the preceding paragraph means that when directors or supervisors are elected by the shareholders' meeting, each share shall have the same voting rights as the number of directors or supervisors to be elected, and the voting rights held by shareholders may be used in a centralized manner. The Board of Directors shall announce the resumes and basic information of the candidates for directors and supervisors to the shareholders.</p> <p>The specific implementation measures of the cumulative voting system are as follows:</p> <p>(1) Where the cumulative voting system is implemented, before voting at the shareholders' meeting on the candidates of directors or supervisors, the presider of the meeting shall clearly inform attending shareholders about how the cumulative voting in the election of the candidates of directors or supervisors is implemented, make explanations and interpretations of the details, voting rules and methods of completing the ballots of the cumulative voting system, and inform the voting right of each share in the election of director(s) or supervisor(s). The staff of the shareholders' meeting shall prepare ballots applicable for the implementation of the cumulative voting.</p>	<p>When voting at the shareholders' meeting for the election of directors, cumulative voting may be implemented according to the provisions of the Articles of Association or the resolutions of the shareholders' meeting. Where a single shareholder or persons acting in concert of a company own 30% or more of the shares, the shareholders' meeting shall implement the cumulative voting system in the election of directors.</p> <p>The cumulative voting system as mentioned in the preceding paragraph means that when directors are elected by the shareholders' meeting, each share shall have the same voting rights as the number of directors to be elected, and the voting rights held by shareholders may be used in a centralized manner. The Board of Directors shall announce the resumes and basic information of the candidates for directors to the shareholders.</p> <p>The specific implementation measures of the cumulative voting system are as follows:</p> <p>(1) Where the cumulative voting system is implemented, before voting at the shareholders' meeting on the candidates of directors, the presider of the meeting shall clearly inform attending shareholders about how the cumulative voting in the election of the candidates of directors is implemented, make explanations and interpretations of the details, voting rules and methods of completing the ballots of the cumulative voting system, and inform the voting right of each share in the election of director(s). The staff of the shareholders' meeting shall prepare ballots applicable for the implementation of the cumulative voting.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>(2) The number of voting rights possessed by the shareholders attending the meeting is equal to the product of the total number of shares held by them multiplied by the number of director(s) or supervisor(s) to be elected at the shareholders' meeting, and such portion of the voting rights may only be voted for the director(s) or supervisor(s) to be elected at the shareholders' meeting. Voting shareholders must state the number of shares of the Company held by them on a ballot and mark the number of voting rights used by them after each director or supervisor is elected by them</p> <p>(3) Whether a director or supervisor candidate will be elected as a director or supervisor shall be recognized by the number of their received votes, but the number of the votes received by each elected director or supervisor must exceed half (1/2) of the total number of shares held by the shareholders present at the shareholders' meeting</p> <p>(4) Upon the completion of the voting by the attending shareholders, vote counters at the shareholders' meeting shall count and publish the total votes received by each director or supervisor candidate, and the election results of the directors and supervisors will be determined in the manner described above. The presider of the meeting shall announce the list of the elected directors and supervisors on the spot and make timely announcement.</p>	<p>(2) The number of voting rights possessed by the shareholders attending the meeting is equal to the product of the total number of shares held by them multiplied by the number of <u>director(s)</u> to be elected at the shareholders' meeting, and such portion of the voting rights may only be voted for the <u>director(s)</u> to be elected at the shareholders' meeting. Voting shareholders must state the number of shares of the Company held by them on a ballot and mark the number of voting rights used by them after each <u>director</u> is elected by them</p> <p>(3) Whether a <u>director</u> candidate will be elected as a <u>director</u> shall be recognized by the number of their received votes, but the number of the votes received by each elected <u>director</u> must exceed half (1/2) of the total number of shares held by the shareholders present at the shareholders' meeting</p> <p>(4) Upon the completion of the voting by the attending shareholders, vote counters at the shareholders' meeting shall count and publish the total votes received by each <u>director</u> candidate, and the election results of the <u>directors</u> will be determined in the manner described above. The presider of the meeting shall announce the list of the elected <u>directors</u> on the spot and make timely announcement.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 86 Before voting on a proposal at the shareholders’ meeting, two representatives shall be nominated to count and scrutinize the votes. Where the matters to be considered are related to shareholders, the relevant shareholders and their proxies are not allowed to participate in the counting or scrutinizing votes.</p> <p>When voting on a proposal at a shareholders’ meeting, lawyers (if any), shareholder representatives and supervisor representatives shall be jointly responsible for counting and scrutinizing the votes, and the voting results of the resolutions shall be announced on the spot and recorded in the minutes of the meeting.</p> <p>Shareholders of the Company or their proxies who vote online or through other means have the right to check their voting results through the corresponding voting system.</p>	<p>Article 88 Before voting on a proposal at the shareholders’ meeting, two representatives shall be nominated to count and scrutinize the votes. Where the matters to be considered are related to shareholders, the relevant shareholders and their proxies are not allowed to participate in the counting or scrutinizing votes.</p> <p>When voting on a proposal at a shareholders’ meeting, lawyers (if any), shareholder representatives and independent director representatives shall be jointly responsible for counting and scrutinizing the votes, and the voting results of the resolutions shall be announced on the spot and recorded in the minutes of the meeting.</p> <p>Shareholders of the Company or their proxies who vote online or through other means have the right to check their voting results through the corresponding voting system.</p>
<p>Article 91 Where a resolution in relation to the election of directors or supervisors is passed at the shareholders’ meeting, the term of office of the new directors or supervisors shall commence from the date specified in the relevant election resolution. If the relevant election resolution does not specify the commencement date of the term of office of the new directors or supervisors, the commencement date of the term of office of the new directors or supervisors shall be the date on which the relevant resolution is passed at the shareholders’ meeting.</p>	<p>Article 93 Where a resolution in relation to the election of directors is passed at the shareholders’ meeting, the term of office of the new directors shall commence from the date specified in the relevant election resolution. If the relevant election resolution does not specify the commencement date of the term of office of the new directors, the commencement date of the term of office of the new directors shall be the date on which the relevant resolution is passed at the shareholders’ meeting.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 93 Directors may include executive directors, non-executive directors and independent directors. A non-executive director is a director who does not hold any management position in the Company, an independent director is a director who does not hold any position other than as a director and who has no direct or indirect interest relationship with the Company or any of its majority shareholders or actual controller or other who may interfere with the director’s independent and objective judgment. A director of the Company shall be a natural person. Directors shall have the qualifications as required by laws, administrative regulations and rules. Any person involved in any of the following circumstances shall not serve as director of the Company:</p> <p>...</p> <p>(7) the person who has been publicly determined by the stock exchanges or NEEQ Co., Ltd. to be not suitable to serve as a director, supervisor or senior management of a listed company, and subject to disciplinary punishment and the period has not elapsed;</p> <p>(8) other contents stipulated by laws, administrative regulations, departmental rules, the CSRC, NEEQ Co., Ltd. and the stock exchange or the securities regulatory rules of the place(s) where the shares of the Company are listed.</p> <p>Where the election, appointment of directors violates the provisions of this Article, the election, appointment or engagement shall be invalid. Where directors fall under the circumstances referred to in this Article during his/her tenure, the Company shall terminate his/her appointment and suspend his/her duties.</p>	<p>Article 95 Directors may include executive directors, non-executive directors and independent directors. A non-executive director is a director who does not hold any management position in the Company, an independent director is a director who does not hold any position other than as a director and who has no direct or indirect interest relationship with the Company or any of its majority shareholders or actual controller or other who may interfere with the director’s independent and objective judgment. A director of the Company shall be a natural person. Directors shall have the qualifications as required by laws, administrative regulations and rules. Any person involved in any of the following circumstances shall not serve as director of the Company:</p> <p>...</p> <p>(7) the person who has been publicly determined by the stock exchanges or NEEQ Co., Ltd. to be not suitable to serve as a <u>director or senior management</u> of a listed company, and subject to disciplinary punishment and the period has not elapsed;</p> <p>(8) other contents stipulated by laws, administrative regulations, departmental rules, the CSRC, NEEQ Co., Ltd. and the stock exchange or the securities regulatory rules of the place(s) where the shares of the Company are listed.</p> <p>Where the election, appointment of directors violates the provisions of this Article, the election, appointment or engagement shall be invalid. Where directors fall under the circumstances referred to in this Article during his/her tenure, the Company shall terminate his/her appointment and suspend his/her duties.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 94 Directors shall be elected or replaced at the shareholders’ meetings for a term of three years. Upon maturity of the term of office, a director shall be eligible for re-election and re-appointment. Directors shall not be removed from their positions without reason by the shareholders’ meeting before the term of office expires, unless otherwise provided by relevant laws, regulations, the Articles of Association and the securities regulatory rules of the place(s) where the Company’s shares are listed.</p> <p>The term of office of a director shall start from the date on which he takes office and end on the expiration of the current term for the Board of Directors. Where reelection procedures are not carried out in a timely manner on the expiration of the directors’ term of office, before the newly elected directors take office, the original directors shall perform their directors’ duties in accordance with laws, administrative regulations, departmental rules, the securities regulatory rules of the place(s) where the Company’s shares are listed, and the Articles of Association.</p> <p>A director may serve concurrently as general manager or other senior management, but the directors serving concurrently as such and as director who is an employee representative (if any) shall not exceed half of the total number of directors of the Company.</p>	<p>Article 96 Directors shall be elected or replaced at the shareholders’ meetings for a term of three years. Upon maturity of the term of office, a director shall be eligible for re-election and re-appointment. Directors shall not be removed from their positions without reason by the shareholders’ meeting before the term of office expires, unless otherwise provided by relevant laws, regulations, the Articles of Association and the securities regulatory rules of the place(s) where the Company’s shares are listed.</p> <p>The term of office of a director shall start from the date on which he takes office and end on the expiration of the current term for the Board of Directors. Where reelection procedures are not carried out in a timely manner on the expiration of the directors’ term of office, before the newly elected directors take office, the original directors shall perform their directors’ duties in accordance with laws, administrative regulations, departmental rules, the securities regulatory rules of the place(s) where the Company’s shares are listed, and the Articles of Association.</p> <p>A director may serve concurrently as <u>manager</u> or other senior management, but the directors serving concurrently as such and as director who is an employee representative (if any) shall not exceed half of the total number of directors of the Company.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 109 The Board of Directors shall exercise the following functions and powers:</p> <p>...</p> <p>(9) To decide on the appointment or dismissal of the Company’s general manager, board secretary and other senior officers and decide on their remuneration and reward and punishment; according to the nomination by the general manager, to decide on the appointment or dismissal of the deputy general manager, the finance officer (chief financial officer) and other senior officers and decide on their remuneration and reward and punishment;</p> <p>(10) Formulate and amend the Company’s basic management system;</p> <p>(11) To formulate proposals for amendment to the Articles of Association;</p> <p>(12) To propose to the shareholders’ meeting of shareholders to hire or replace the accounting firm conducting audit of the Company;</p> <p>(13) Listening to the work reports from the general manager of the Company and review the work of the general manager;</p> <p>...</p>	<p>Article 111 The Board of Directors shall exercise the following functions and powers:</p> <p>...</p> <p>(9) To decide on the appointment or dismissal of the Company’s manager, board secretary and other senior officers and decide on their remuneration and reward and punishment; according to the nomination by the manager, to decide on the appointment or dismissal of the deputy manager, the finance officer (chief financial officer) and other senior officers and decide on their remuneration and reward and punishment;</p> <p>(10) Formulate and amend the Company’s basic management system;</p> <p>(11) To formulate proposals for amendment to the Articles of Association;</p> <p>(12) To propose to the shareholders’ meeting of shareholders to hire or replace the accounting firm conducting audit of the Company;</p> <p>(13) Listening to the work reports from the manager of the Company and review the work of the manager;</p> <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>(15) To consider and approve the following transactions and submit such transactions to the shareholders' meeting for consideration and approval if such transactions meet the threshold for the authority of the shareholders' meeting:</p> <ol style="list-style-type: none"> 1. To consider and approve the sale and purchase of material assets by the Company within one year, which amount not exceeding 30% of the latest audited total assets of the Company; 2. To consider and approve (except for provision of guarantee) the following transactions, where the "transaction" is defined with reference to paragraph (11) of Article 41 of the Articles of Association: <ol style="list-style-type: none"> a) The total amount of assets involved in transaction (if there are both carrying amounts and appraised values at the same time, whichever is higher) or transaction amount accounts for not less than 10% of the Company's total assets as audited in the latest accounting year; b) The net assets involved or transaction amount accounts for not less than 10% of the absolute value of the Company's audited net assets for the latest financial year and exceeds RMB10 million. 3. To consider and approve the guarantee other than the guarantee that should be approved by the shareholders' meeting as provided in the Articles of Association; 	<p>(15) To consider and approve the following transactions and submit such transactions to the shareholders' meeting for consideration and approval if such transactions meet the threshold for the authority of the shareholders' meeting:</p> <ol style="list-style-type: none"> 1. To consider and approve the sale and purchase of material assets by the Company within one year, which amount not exceeding 30% of the latest audited total assets of the Company; 2. To consider and approve (except for provision of guarantee) the following transactions, where the "transaction" is defined with reference to paragraph (11) of Article 41 of the Articles of Association: <ol style="list-style-type: none"> a) The total amount of assets involved in transaction (if there are both carrying amounts and appraised values at the same time, whichever is higher) or transaction amount accounts for not less than 10% of the Company's total assets as audited in the latest accounting year; b) The net assets involved or transaction amount accounts for not less than 10% of the absolute value of the Company's audited net assets for the latest financial year and exceeds RMB10 million. 3. To consider and approve the guarantee other than the guarantee that should be approved by the shareholders' meeting as provided in the Articles of Association;

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p data-bbox="300 257 786 719">4. To consider and approve related transactions with a transaction amount of not less than RMB500,000 between the Company and affiliated natural persons (except for providing guarantees), and to consider and approve transactions with related legal persons the transaction amount of which accounts for not less than 0.5% of the Company's latest audited total assets (except for providing guarantees), and exceeds RMB3 million;</p> <p data-bbox="237 757 786 953">If the above matters involve other laws, administrative regulations, departmental rules, regulatory documents, or the securities regulatory rules of the place(s) where the Company's shares are listed, those provisions shall prevail.</p>	<p data-bbox="869 257 1356 719">4. To consider and approve related transactions with a transaction amount of not less than RMB500,000 between the Company and affiliated natural persons (except for providing guarantees), and to consider and approve transactions with related legal persons the transaction amount of which accounts for not less than 0.5% of the Company's latest audited total assets (except for providing guarantees), and exceeds RMB3 million;</p> <p data-bbox="805 757 1356 953">If the above matters involve other laws, administrative regulations, departmental rules, regulatory documents, or the securities regulatory rules of the place(s) where the Company's shares are listed, those provisions shall prevail.</p> <p data-bbox="805 991 1356 1725"><u>The Company has established external guarantee accountability mechanism. Relevant responsible parties, including but not limited to the Company's directors, senior management, directors and shareholder representatives dispatched by the Company to subsidiaries and relevant personnel from financial department, who fail to properly perform their duties, neglect their duties or sign guarantee contracts without authorization, thereby causing losses to the Company, may be subject to fines or disciplinary actions depending on the severity of the circumstances. Where relevant responsible persons are suspected of violating relevant provisions of Criminal Law of the People's Republic of China, the Company shall transfer the case to judicial authorities for criminal liability to be pursued in accordance with laws.</u></p> <p data-bbox="805 1764 837 1785">...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>(17) To exercise other functions and powers as stipulated in the laws, administrative regulations, departmental rules, securities regulatory rules of the place(s) where the Company’s shares are listed or the Articles of Association.</p> <p>The Board of Directors of the Company establishes an audit committee, a strategic committee, a nomination committee, a remuneration and assessment committee and other special committees. The special committees shall be accountable to the Board of Directors and perform their duties in accordance with the Articles of Association and the authorization of the Board of Directors. Proposals shall be submitted to the Board of Directors for consideration and decision. All the members of the special committees shall comprise members of the Board of Directors. The Audit Committee, the Nomination Committee and the Remuneration and Assessment Committee shall be comprised by a majority of independent directors who shall act as the convenors, and the convenor of the Audit Committee shall be an accounting professional. The Board of Directors is responsible for formulating the rules of procedure of the special committee and regulating their operation.</p>	<p>(17) To exercise other functions and powers as stipulated in the laws, administrative regulations, departmental rules, securities regulatory rules of the place(s) where the Company’s shares are listed or the Articles of Association.</p> <p>The Board of Directors of the Company establishes an audit committee, a strategic committee, a nomination committee, a remuneration and assessment committee and other special committees. The special committees shall be accountable to the Board of Directors and <u>perform their duties in accordance with the Articles of Association, rules of procedure of respective committees and the authorization of the Board of Directors. If there are any discrepancies between provisions of the Company Law and the Articles of Association, the Company Law shall prevail.</u> All the members of the special committees shall comprise members of the Board of Directors. The Audit Committee, the Nomination Committee and the Remuneration and Assessment Committee shall be comprised by a majority of independent directors who shall act as the <u>chairmans</u>, and the <u>chairman</u> of the Audit Committee shall be an accounting professional. The Board of Directors is responsible for formulating the rules of procedure of the special committee and regulating their operation.</p>

Before amendment	After amendment
(New)	<p><u>Article 112 The Board of Directors of the Company shall establish an Audit Committee to exercise the functions and powers of the Supervisory Committee as required by the Company Law. The Audit Committee comprises three members, which shall be directors and with more than half of independent directors. The Audit Committee shall have one chairman, which shall be served by a nominated independent director with professional accounting qualification. The chairman of the Audit Committee shall be responsible for convening and presiding over the meetings of the Audit Committee. Where the chairman of the Audit Committee is unable or fails to fulfill his duties, the meeting shall be convened and presided over by another independent director member appointed by the chairman of the Audit Committee or an independent director member jointly elected by more than half of members of the Audit Committee.</u></p> <p><u>A meeting of the Audit Committee shall not be held unless more than two thirds of its members are present; each member shall have one vote; and resolutions made at the meeting must be passed by more than half of all the committee members. Members of the Audit Committee shall abstain from voting in the event that he/she has interests in the matters discussed at the meeting. If no effective opinion on review can be formed due to abstention, the relevant matters shall be submitted to the Board of Directors for consideration. The Audit Committee shall convene at least one meeting every six months, with written notice to all members sent at least 10 days before the meeting. An extraordinary meeting of the Audit Committee may be convened upon the request of the Board of Directors, two or more members, or when deemed necessary by the chairman of the Audit Committee.</u></p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
	<p><u>A written notice shall be sent to all members 3 days before the extraordinary meeting of the Audit Committee. In case of emergency where an extraordinary meeting of the Audit Committee needs to be convened as soon as practicable, the notice of meeting may at any time be given through video, telephone or otherwise given verbally, provided that an explanation shall be made by the convener at the meeting.</u></p> <p><u>The notices of meetings of the Audit Committee shall contain the following:</u></p> <p><u>(1) the date and place of the meeting;</u></p> <p><u>(2) the duration of the meeting;</u></p> <p><u>(3) the matters to be considered and the agenda of the meeting;</u></p> <p><u>(4) the date of the notice.</u></p> <p><u>The Audit Committee shall formulate the rules of procedure for the Audit Committee clarifying the power and function, the discussion methods and voting procedures of the Audit Committee, to ensure efficiency and scientific decisions of the Audit Committee. The rules of procedure for the Audit Committee, shall be prepared by the Audit Committee and approved by the Board of Directors.</u></p>
<p>Article 114 The Board of Directors meets regularly at least 4 times every year and such meetings shall be convened by the chairman. All directors and supervisors shall be informed in writing 14 days before the meeting.</p>	<p>Article 117 The Board of Directors meets regularly at least 4 times every year and such meetings shall be convened by the chairman. All directors shall be informed in writing 14 days before the meeting.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 115 Shareholders representing not less than one tenth of the voting right, not less than one third of the directors or the Supervisory Committee may propose to convene an interim Board meeting. A meeting of the Board of Directors shall be convened and presided by the chairman of the Board of Directors within 10 days upon receipt of the proposal.</p> <p>The interim meeting of the Board of Directors shall be notified in writing to all directors and supervisors 3 days in advance of the meeting. Where an interim meeting of the Board of Directors Committee needs to be convened in emergency, the meeting notice may be sent by telephone or other verbal means at any time, but the convener shall make explanations at the meeting.</p>	<p>Article 118 Shareholders representing not less than one tenth of the voting right, not less than one third of the directors or the Audit Committee may propose to convene an interim Board meeting. A meeting of the Board of Directors shall be convened and presided by the chairman of the Board of Directors within 10 days upon receipt of the proposal.</p> <p>The interim meeting of the Board of Directors shall be notified in writing to all directors 3 days in advance of the meeting. Where an interim meeting of the Board of Directors Committee needs to be convened in emergency, the meeting notice may be sent by telephone or other verbal means at any time, but the convener shall make explanations at the meeting.</p>
<p>CHAPTER 6 GENERAL MANAGER AND OTHER SENIOR MANAGEMENT OFFICERS</p>	<p>CHAPTER 6 MANAGER AND OTHER SENIOR MANAGEMENT OFFICERS</p>
<p>Article 123 The Company shall have one general manager who shall be appointed or dismissed by the Board of Directors. The Company shall have one deputy general manager, one person in charge of finance (chief financial officer) and one secretary to the Board of Directors, who shall be appointed or dismissed by the Board of Directors.</p>	<p>Article 126 The Company shall have one manager who shall be appointed or dismissed by the Board of Directors. The Company shall have one deputy manager, one person in charge of finance (chief financial officer) and one secretary to the Board of Directors, who shall be appointed or dismissed by the Board of Directors.</p>
<p>Article 125 Any person holding an administrative position other than directors and supervisors in the Company’s controlling shareholders unit shall not serve as the senior management of the Company.</p> <p>The senior management of the Company shall only receive remuneration from the Company and shall not be paid by the controlling shareholders on behalf of the Company.</p>	<p>Article 128 Any person holding an administrative position other than directors in the Company’s controlling shareholders unit shall not serve as the senior management of the Company.</p> <p>The senior management of the Company shall only receive remuneration from the Company and shall not be paid by the controlling shareholders on behalf of the Company.</p>
<p>Article 126 The term of office of the general manager and the deputy general manager shall be three years, and he/she shall be eligible to offer themselves for re-appointment.</p>	<p>Article 129 The term of office of the manager and the deputy manager shall be three years, and he/she shall be eligible to offer themselves for re-appointment.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 127 The general manager shall be accountable to the Board of Directors and exercise the following functions and powers:</p> <ol style="list-style-type: none"> (1) to be in charge of the production and operational management of the Company, organize the implementation of resolutions of the Board of Directors, and report his/her work to the Board of Directors; (2) to organize the implementation of the annual business plans and investment schemes of the Company; (3) to formulate the scheme on the setup of the internal management organization of the Company; (4) to formulate the fundamental management systems of the Company; (5) to formulate the specific rules of the Company; (6) to propose the appointment or dismissal of the deputy manager and person in charge of finance (chief financial officer) of the Company by the Board of Directors; (7) to appoint or dismiss the management personnel other than those who shall be appointed or dismissed by the Board of Directors; (8) to exercise other functions and powers conferred by the Articles of Association or the Board of Directors. <p>The general manager shall be present at the meetings of the Board of Directors. The general manager who is not a director shall have no voting rights at Board meetings.</p>	<p>Article 130 The manager shall be accountable to the Board of Directors and exercise the following functions and powers:</p> <ol style="list-style-type: none"> (1) to be in charge of the production and operational management of the Company, organize the implementation of resolutions of the Board of Directors, and report his/her work to the Board of Directors; (2) to organize the implementation of the annual business plans and investment schemes of the Company; (3) to formulate the scheme on the setup of the internal management organization of the Company; (4) to formulate the fundamental management systems of the Company; (5) to formulate the specific rules of the Company; (6) to propose the appointment or dismissal of the deputy manager and person in charge of finance (chief financial officer) of the Company by the Board of Directors; (7) to appoint or dismiss the management personnel other than those who shall be appointed or dismissed by the Board of Directors; (8) to exercise other functions and powers conferred by the Articles of Association or the Board of Directors. <p>The manager shall be present at the meetings of the Board of Directors. The manager who is not a director shall have no voting rights at Board meetings.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 128 The general manager may submit his/her resignation before the expiry of his/her term of service. The specific procedures and methods concerning the general manager's resignation are specified in the employment contract between the general manager and the Company.</p>	<p>Article 131 The <u>manager</u> may submit his/her resignation before the expiry of his/her term of service. The specific procedures and methods concerning the <u>manager</u>'s resignation are specified in the employment contract between the <u>manager</u> and the Company.</p>
<p>Article 129 The deputy general manager shall be nominated by the general manager and appointed and dismissed by the Board of Directors. Where the general manager nominates a deputy general manager, detailed information about the candidate for the deputy general manager shall be submitted to the Board of Directors, including educational background, work experience, and whether they have been punished by the CSRC and other relevant departments, as well as by the stock exchanges. Where the general manager proposes to dismiss the deputy general manager, he/she shall submit the reasons for the dismissal to the Board of Directors. The deputy general manager may resign before the expiration of his/her term.</p> <p>The deputy general manager assists the general manager in carrying out daily operation and management of the Company. Each deputy general manager is responsible for a specific aspect of the operation and management of the Company based on the decisions made at office meetings of the general manager.</p>	<p>Article 132 The <u>deputy manager</u> shall be nominated by the <u>manager</u> and appointed and dismissed by the Board of Directors. Where the <u>manager</u> nominates a <u>deputy manager</u>, detailed information about the candidate for the <u>deputy manager</u> shall be submitted to the Board of Directors, including educational background, work experience, and whether they have been punished by the CSRC and other relevant departments, as well as by the stock exchanges. Where the <u>manager</u> proposes to dismiss the <u>deputy manager</u>, he/she shall submit the reasons for the dismissal to the Board of Directors. The <u>deputy manager</u> may resign before the expiration of his/her term.</p> <p>The <u>deputy manager</u> assists the <u>manager</u> in carrying out daily operation and management of the Company. Each <u>deputy manager</u> is responsible for a specific aspect of the operation and management of the Company based on the decisions made at office meetings of the <u>manager</u>.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
CHAPTER 7 SUPERVISORY COMMITTEE	<u>(Deleted)</u>
Section 1 Supervisors	<u>(Deleted)</u>
Article 133 ...	<u>(Deleted)</u>
Article 134 ...	<u>(Deleted)</u>
Article 135 ...	<u>(Deleted)</u>
Article 136 ...	<u>(Deleted)</u>
Article 137 ...	<u>(Deleted)</u>
Article 138 ...	<u>(Deleted)</u>
Article 139 ...	<u>(Deleted)</u>
Section 2 Supervisory Committee	<u>(Deleted)</u>
Article 140 ...	<u>(Deleted)</u>
Article 141 ...	<u>(Deleted)</u>
Article 142 ...	<u>(Deleted)</u>
Article 143 ...	<u>(Deleted)</u>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 144</p> <p>...</p>	<p><u>(Deleted)</u></p>
<p>Article 145</p> <p>...</p>	<p><u>(Deleted)</u></p>
<p>Article 149 In distributing its current-year after-tax profits, the Company shall allocate 10% of its profit to its statutory reserve fund. Allocations to the Company’s statutory reserve fund may be waived once the cumulative amount of funds therein not less than 50% of the Company’s registered capital.</p> <p>Where the statutory reserve fund is not sufficient to cover any loss made by the Company in the previous year, the current year’s profit shall be used to cover such loss before any allocation is made to the statutory reserve fund pursuant to the preceding paragraph.</p> <p>After an allocation to the statutory reserve fund has been made from the after-tax profit of the Company, and subject to the adoption of a resolution by the shareholders’ meeting, an allocation may be made to the discretionary reserve fund.</p>	<p>Article 139 In distributing its current-year after-tax profits, the Company shall allocate 10% of its profit to its statutory reserve fund. Allocations to the Company’s statutory reserve fund may be waived once the cumulative amount of funds therein not less than 50% of the Company’s registered capital.</p> <p>Where the statutory reserve fund is not sufficient to cover any loss made by the Company in the previous year, the current year’s profit shall be used to cover such loss before any allocation is made to the statutory reserve fund pursuant to the preceding paragraph.</p> <p>After an allocation to the statutory reserve fund has been made from the after-tax profit of the Company, and subject to the adoption of a resolution by the shareholders’ meeting, an allocation may be made to the discretionary reserve fund.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>After the Company has covered its losses and made allocations to the reserve funds, any remaining profit shall be distributed to the shareholders in proportion to their respective shareholdings unless otherwise stipulated in the Articles of Association.</p> <p>Where the shareholders’ meeting, in violation of the Company Law, distributes profits to the shareholders, the profits so distributed must be returned to the Company. The shareholders and responsible directors, supervisors and senior management shall be liable to indemnify the Company against any losses incurred.</p> <p>Profits shall not be distributed to the Company holding its own shares.</p> <p>The Company shall appoint not less than one payment receiving agents in Hong Kong for holders of H Shares. The payment receiving agents shall receive and hold on behalf of such holders of H Shares any dividends allocated to H Shares and other amounts payable by the Company, for future payments to such holders of H Shares. The payment receiving agents appointed by the Company shall comply with laws, regulations and the securities regulatory rules of the place(s) where the Company’s shares are listed.</p>	<p>After the Company has covered its losses and made allocations to the reserve funds, any remaining profit shall be distributed to the shareholders in proportion to their respective shareholdings unless otherwise stipulated in the Articles of Association.</p> <p>Where the shareholders’ meeting, in violation of the Company Law, distributes profits to the shareholders, the profits so distributed must be returned to the Company. The shareholders and responsible <u>directors and senior management</u> shall be liable to indemnify the Company against any losses incurred.</p> <p>Profits shall not be distributed to the Company holding its own shares.</p> <p>The Company shall appoint not less than one payment receiving agents in Hong Kong for holders of H Shares. The payment receiving agents shall receive and hold on behalf of such holders of H Shares any dividends allocated to H Shares and other amounts payable by the Company, for future payments to such holders of H Shares. The payment receiving agents appointed by the Company shall comply with laws, regulations and the securities regulatory rules of the place(s) where the Company’s shares are listed.</p>
<p>Article 160 Notices of the Company may be delivered through one or more of the following means:</p> <p>...</p> <p>Unless otherwise state in the Articles of Association, notices of the Company convening shareholders’ meetings, board meetings and supervisory committee meetings, can be issued in one or more of the above ways.</p>	<p>Article 150 Notices of the Company may be delivered through one or more of the following means:</p> <p>...</p> <p>Unless otherwise state in the Articles of Association, notices of the Company convening shareholders’ meetings, board meetings and <u>audit committee</u> meetings, can be issued in one or more of the above ways.</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 178 The liquidation committee shall exercise the following functions and powers during the period of liquidation:</p> <p>...</p> <p>(6) disposing of the residual property of the Company after settling debts;</p> <p>...</p>	<p>Article 168 The liquidation committee shall exercise the following functions and powers during the period of liquidation:</p> <p>...</p> <p>(6) allocating the residual property of the Company after settling debts;</p> <p>...</p>
<p>Article 180 After identifying the Company’s assets and preparing the balance sheet and schedule of assets, the liquidation committee shall prepare a liquidation plan, which shall be submitted to the shareholders’ meeting or the People’s Court for ratification.</p> <p>...</p>	<p>Article 170 After identifying the Company’s assets and preparing the balance sheet and schedule of assets, the liquidation committee shall prepare a liquidation plan, which shall be submitted to the shareholders’ meeting or the People’s Court for ratification.</p> <p>...</p>
<p>Article 185 The Board of Directors shall be in charge of investor relationship management. Having a comprehensive, in-depth understanding of the Company’s operations and management, business conditions, development strategies, etc., he/she shall be in charge of planning, scheduling and organizing all kinds of investor relations management activities. The Supervisory Committee shall supervise the implementation of the investor management system.</p> <p>...</p>	<p>Article 175 The Board of Directors shall be in charge of investor relationship management. Having a comprehensive, in-depth understanding of the Company’s operations and management, business conditions, development strategies, etc., he/she shall be in charge of planning, scheduling and organizing all kinds of investor relations management activities. The Audit Committee shall supervise the implementation of the investor management system.</p> <p>...</p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 186 The communication between the Company and investors in investor relations work mainly includes:</p> <p>...</p> <p>(5) Corporate culture and non-economic matters that are important to the Company’s development;</p> <p>(6) Other relevant information of the Company of concern to the investors.</p>	<p>Article 176 The communication between the Company and investors in investor relations work mainly includes:</p> <p>...</p> <p>(5) Corporate culture and non-economic matters that are important to the Company’s development;</p> <p><u>(6) The Company shall actively manage investor relations, promptly address investor feedback and suggestions, and provide thorough explanations to investors.</u></p> <p><u>(7)</u> Other relevant information of the Company of concern to the investors.</p> <p><u>In investor relations management, the Company shall objectively, truthfully, accurately, and comprehensively present and reflect the Company’s actual conditions, avoiding excessive promotion that may mislead investors in their decision-making.</u></p>
<p>(New)</p>	<p><u>Article 180 If the Company applies for the delisting of shares on the NEEQ, it shall fully consider the legitimate interests of shareholders and establish investor protection mechanisms related to the delisting matters. The Company shall include specific provisions in the Articles of Association regarding investor protection in the event of delisting. In case where the Company voluntarily delists, the Company shall formulate reasonable investor protection measures by way of providing cash options and repurchase arrangements, etc. by controlling shareholders and actual controllers and relevant entities to safeguard the interests of other shareholders. If the Company is forcibly delisted, it shall proactively negotiate solutions with other shareholders and make specific arrangement for protecting shareholders’ interests in the event of voluntary and forcible delisting.</u></p>

APPENDIX I COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Before amendment	After amendment
<p>Article 193 Definitions</p> <p>...</p> <p>(3) Connected relationships refers to the relationship of the controlling shareholders, actual controllers, directors, supervisors and senior management officers of the Company with any other enterprise under their direct or indirect control and any other relationship that may lead to the transfer of the Company’s interest. However, the enterprises controlled by the State do not have connections with each other solely based on the fact that their shares are in each case controlled by the State.</p> <p>...</p>	<p>Article 184 Definitions</p> <p>...</p> <p>(3) Connected relationships refers to the relationship of the controlling shareholders, actual controllers, directors, and senior management officers of the Company with any other enterprise under their direct or indirect control and any other relationship that may lead to the transfer of the Company’s interest. However, the enterprises controlled by the State do not have connections with each other solely based on the fact that their shares are in each case controlled by the State.</p> <p>...</p>
<p>Article 197 Appendixes to the Articles of Association include the rules of procedure for the shareholders’ meeting, the rules of procedure for the Board of Directors and the rules of procedure for the Supervisory Committee.</p>	<p>Article 188 Appendixes to the Articles of Association include the rules of procedure for the shareholders’ meeting, the rules of procedure for the Board of Directors and the <u>rules of procedure for the Audit Committee.</u></p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of “shareholders’ meeting (股東大會)” in the Articles of Association prior to the amendment will be uniformly amended to “shareholders’ meeting (股東會)”.
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Articles of Association will be adjusted accordingly. The clause numbers in the original Articles of Association that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Articles of Association.

COMPARISON TABLE OF AMENDMENT TO THE RULES OF
PROCEDURE FOR THE SHAREHOLDERS' MEETING

Before amendment	After amendment
<p>Article 7 The shareholders' meeting shall exercise the following functions and power in accordance with law:</p> <p>(1) To elect and replace directors and supervisors who are not employee representatives, and to decide on matters relating to their remuneration;</p> <p>(2) To consider and approve the reports of the Board;</p> <p>(3) To consider and approve the reports of the Supervisory Committee;</p> <p>(4) To consider and approve the profit distribution plans and the loss recovery plans of the Company;</p> <p>(5) To make resolutions on the increase or reduction of the Company's registered capital;</p> <p>(6) To make resolutions on the issue of debentures or other securities and listing proposals;</p> <p>(7) To make resolutions on the merger, demerger, dissolution, liquidation or change of corporate form of the Company;</p> <p>(8) To amend the Articles of Association;</p> <p>(9) To make resolutions on the matter of the appointment and dismissal of accounting firms of the Company;</p> <p>...</p>	<p>Article 7 The shareholders' meeting shall exercise the following functions and power in accordance with law:</p> <p>(1) To elect and replace <u>directors</u> who are not employee representatives, and to decide on matters relating to their remuneration;</p> <p>(2) To consider and approve the reports of the Board;</p> <p><u>(3)</u> To consider and approve the profit distribution plans and the loss recovery plans of the Company;</p> <p><u>(4)</u> To make resolutions on the increase or reduction of the Company's registered capital;</p> <p><u>(5)</u> To make resolutions on the issue of debentures or other securities and listing proposals;</p> <p><u>(6)</u> To make resolutions on the merger, demerger, dissolution, liquidation or change of corporate form of the Company;</p> <p><u>(7)</u> To amend the Articles of Association;</p> <p><u>(8)</u> To make resolutions on the matter of the appointment and dismissal of accounting firms engaged in the audit work of the Company;</p> <p>...</p>

Before amendment	After amendment
<p>Article 8 The following external guarantees by the Company shall be considered and approved by a shareholders' meeting:</p> <p>...</p> <p>(4) any guarantee with a single guaranteed amount that exceeds 10% of the latest audited net assets;</p> <p>(5) any guarantee provided to shareholders, actual controllers and their related parties;</p> <p>(6) other circumstances as provided for in the laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the place(s) where the Company's shares are listed or the Articles of Association.</p> <p>...</p>	<p>Article 8 The following external guarantees by the Company shall be considered and approved by a shareholders' meeting:</p> <p>...</p> <p>(4) any guarantee with a single guaranteed amount that exceeds 10% of the latest audited net assets;</p> <p>(5) <u>Estimated guarantee amount for controlling subsidiaries in the next twelve months;</u></p> <p>(6) any guarantee provided to <u>related parties or shareholders</u>, actual controllers and their related parties;</p> <p>(7) other circumstances as provided for in the laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the place(s) where the Company's shares are listed or the Articles of Association.</p> <p>...</p>

Before amendment	After amendment
<p>Article 10 The EGM will be held irregularly. The Company shall convene an EGM within two months under any of the following circumstances:</p> <ol style="list-style-type: none"> (1) When the number of Directors is less than the number specified in the Company Law or two-thirds of the number required by the Articles of Association; (2) The uncovered loss of the Company reaches one-third of the total share capital; (3) Upon request by shareholders individually or collectively holding not less than 10% of the Company's shares; (4) When the Board considers it necessary; (5) When the Supervisory Committee proposes such a meeting be held; (6) Other circumstances specified by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place(s) where the Company's shares are listed, or the Articles of Association. <p>If the extraordinary general meeting is convened in accordance with the requirements of the securities regulatory rules of the place(s) where the Company's shares are listed, the actual date of the extraordinary general meeting may be adjusted according to the approval progress of the stock exchange at the place where the Company's shares are listed.</p>	<p>Article 10 The EGM will be held irregularly. The Company shall convene an EGM within two months under any of the following circumstances:</p> <ol style="list-style-type: none"> (1) When the number of Directors is less than the number specified in the Company Law or two-thirds of the number required by the Articles of Association; (2) The uncovered loss of the Company reaches one-third of the total <u>share capital</u>; (3) Upon request by shareholders individually or collectively holding not less than 10% of the Company's shares; (4) When the Board considers it necessary; (5) When the <u>Audit Committee</u> proposes such a meeting be held; (6) Other circumstances specified by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place(s) where the Company's shares are listed, or the Articles of Association. <p>If the extraordinary general meeting is convened in accordance with the requirements of the securities regulatory rules of the place(s) where the Company's shares are listed, the actual date of the extraordinary general meeting may be adjusted according to the approval progress of the stock exchange at the place where the Company's shares are listed.</p>

Before amendment	After amendment
<p>Article 12 The Supervisory Committee shall have the right to propose to the Board to convene an EGM, and shall make such proposal in writing. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company's shares are listed, and the Articles of Association, provide a written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene an EGM, the Board shall, within 5 days after the Board resolution is made, issue a notice calling for the meeting. Changes to the original proposal in the notice shall be subject to the approval of the Supervisory Committee.</p> <p>If the Board does not agree to convene an EGM, or fails to provide a written feedback within 10 days upon receipt of the proposal, the Board shall be considered to be unable or fail to perform the duty of convening an EGM. The Supervisory Committee may convene and preside over the meeting on its own.</p>	<p>Article 12 The Audit Committee shall have the right to propose to the Board to convene an EGM, and shall make such proposal in writing. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company's shares are listed, and the Articles of Association, provide a written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene an EGM, the Board shall, within 5 days after the Board resolution is made, issue a notice calling for the meeting. Changes to the original proposal in the notice shall be subject to the approval of the Audit Committee.</p> <p>If the Board does not agree to convene an EGM, or fails to provide a written feedback within 10 days upon receipt of the proposal, the Board shall be considered to be unable or fail to perform the duty of convening an EGM. The Audit Committee may convene and preside over the meeting on its own.</p>

Before amendment	After amendment
<p>Article 13 The Audit Committee shall have the right to propose to the Board to convene an EGM, and shall make such proposal in writing. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company's shares are listed, and the Articles of Association, provide a written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene an EGM, the Board shall, within 5 days after the Board resolution is made, issue a notice calling for the meeting. Changes to the original proposal in the notice shall be subject to the approval of relevant shareholders.</p> <p>If the Board disagrees to convene an EGM or fails to give a reply within 10 days upon receipt of the request, shareholders who individually or collectively hold not less than 10% of the Company's shares shall have the right to propose to the Supervisory Committee to convene the EGM and shall submit their request in writing.</p> <p>If the Supervisory Committee agrees to convene an EGM, the Supervisory Committee shall, within 5 days upon receipt of the request, issue a notice calling for the meeting. Changes to the original request in the notice shall be subject to the approval of relevant shareholders.</p>	<p>Article 13 The Audit Committee shall have the right to propose to the Board to convene an EGM, and shall make such proposal in writing. The Board shall, pursuant to the provisions of laws, administrative regulations, the securities regulatory rules of the place(s) where the Company's shares are listed, and the Articles of Association, provide a written feedback on whether to agree or disagree with the meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene an EGM, the Board shall, within 5 days after the Board resolution is made, issue a notice calling for the meeting. Changes to the original proposal in the notice shall be subject to the approval of relevant shareholders.</p> <p>If the Board disagrees to convene an EGM or fails to give a reply within 10 days upon receipt of the request, shareholders who individually or collectively hold not less than 10% of the Company's shares shall have the right to propose to the Audit Committee to convene the EGM and shall submit their request in writing.</p> <p>If the Audit Committee agrees to convene an EGM, the Audit Committee shall, within 5 days upon receipt of the request, issue a notice calling for the meeting. Changes to the original request in the notice shall be subject to the approval of relevant shareholders.</p>

Before amendment	After amendment
<p>If the Supervisory Committee fails to give the notice of the shareholders' meeting within the specified time limit, it shall be deemed that the Supervisory Committee shall not convene or preside over the shareholders' meeting, in which case, the shareholders who individually or collectively hold not less than 10% of the Company's shares for not less than 90 consecutive days may convene and preside over the meeting by themselves.</p> <p>If it is otherwise provided for in the laws, regulations, rules or the relevant rules of the securities regulatory authority of the place(s) where the Company's shares are listed, such provisions shall prevail.</p>	<p>If the Audit Committee fails to give the notice of the shareholders' meeting within the specified time limit, it shall be deemed that the Audit Committee shall not convene or preside over the shareholders' meeting, in which case, the shareholders who individually or collectively hold not less than 10% of the Company's shares for not less than 90 consecutive days may convene and preside over the meeting by themselves.</p> <p>If it is otherwise provided for in the laws, regulations, rules or the relevant rules of the securities regulatory authority of the place(s) where the Company's shares are listed, such provisions shall prevail.</p>
<p>Article 14 When the Supervisory Committee or the shareholders decide to convene a shareholders' meeting by themselves, they shall notify the Board in writing. Before a resolution at a shareholders' meeting is made, the shareholding percentage of the convening shareholders shall be not less than 10%.</p>	<p>Article 14 When the Audit Committee or the shareholders decide to convene a shareholders' meeting by themselves, they shall notify the Board in writing. Before a resolution at a shareholders' meeting is made, the shareholding percentage of the convening shareholders shall be not less than 10%.</p>
<p>Article 15 For shareholders' meetings convened by the Supervisory Committee or the shareholders, the Board and board secretary shall cooperate and fulfil its disclosure duties in a timely manner.</p>	<p>Article 15 For shareholders' meetings convened by the Audit Committee or the shareholders, the Board and board secretary shall cooperate and fulfil its disclosure duties in a timely manner.</p>
<p>Article 16 The necessary expenses for a shareholders' meeting convened by the Supervisory Committee or the shareholders shall be borne by the Company.</p>	<p>Article 16 The necessary expenses for a shareholders' meeting convened by the Audit Committee or the shareholders shall be borne by the Company.</p>

Before amendment	After amendment
<p>Article 18 When the Company holds a shareholders' meeting, the Board of Directors, the Supervisory Committee and shareholders independently or jointly holding not less than 1% of the shares of the Company shall have the right to put proposals to the Company.</p> <p>Shareholders independently or jointly holding not less than 1% of the Company shares may, ten days before the shareholders' meeting is held, put forward interim proposals and submit such proposals in writing to the conveners. The conveners shall, within two days of receiving any such proposal, send out a supplementary shareholders' meeting notice, indicating the details of the interim proposal. Unless the provisional proposal is in violation of any law, administrative regulation or the Articles of Association or fails to fall into the scope of functions of the shareholders' meeting.</p> <p>Except the circumstances prescribed in the preceding paragraph, the conveners shall not modify or add any new proposal to the proposals listed in the shareholders' meeting notice after sending it out.</p> <p>...</p>	<p>Article 18 When the Company holds a shareholders' meeting, the Board of Directors, the Audit Committee and shareholders independently or jointly holding not less than 1% of the shares of the Company shall have the right to put proposals to the Company.</p> <p>Shareholders independently or jointly holding not less than 1% of the Company shares may, ten days before the shareholders' meeting is held, put forward interim proposals and submit such proposals in writing to the conveners. The conveners shall, within two days of receiving any such proposal, send out a supplementary shareholders' meeting notice, announce the content of interim proposals and submit the same to the shareholders' meeting for consideration. Unless the provisional proposal is in violation of any law, administrative regulation or the Articles of Association or fails to fall into the scope of functions of the shareholders' meeting.</p> <p>Except the circumstances prescribed in the preceding paragraph, the conveners shall not modify or add any new proposal to the proposals listed in the shareholders' meeting notice announcement after sending it out.</p> <p>...</p>

Before amendment	After amendment
<p>Article 19 The list of director or supervisor candidates shall be submitted to a shareholders' meeting for voting in the form of a proposal. The methods and procedures for nominating directors and supervisors are:</p> <p>(1) The Board and shareholders individually or jointly holding not less than 1% of the shares of the Company have the right to put forward proposals for candidates for non-independent directors at the shareholders' meeting; the Board of Directors, the Supervisory Committee and shareholders individually or jointly holding not less than 1% of the Company's shares have the right to put forward proposals for candidates for independent directors at the shareholders' meeting;</p>	<p>Article 19 The list of <u>director</u> candidates shall be submitted to a shareholders' meeting for voting in the form of a proposal. The methods and procedures for nominating <u>directors</u> are:</p> <p>(1) The Board and shareholders individually or jointly holding not less than 1% of the shares of the Company have the right to put forward proposals for candidates for non-independent directors at the shareholders' meeting; the Board of Directors, <u>the Audit Committee</u> and shareholders individually or jointly holding not less than 1% of the Company's shares have the right to put forward proposals for candidates for independent directors at the shareholders' meeting;</p>

Before amendment	After amendment
<p data-bbox="240 300 786 697">(2) The Board and shareholders individually or jointly holding not less than 1% of the shares of the Company have the right to propose proposals on candidates for supervisors of the Company that are not employee representatives at the shareholders' meeting. Employee representative supervisors shall be democratically elected by the employees of the Company through the employee representative meeting.</p> <p data-bbox="240 736 786 1066">Before nominating a candidate for director or supervisor, the nominee shall obtain a written confirmation from the candidate confirming his/her acceptance of the nomination, undertaking that the publicly disclosed information on the candidate for director or supervisor is true and complete, and warranting that he/she will effectively perform his/her duties as a director or supervisor upon election.</p> <p data-bbox="240 1104 786 1466">When voting at the shareholders' meeting for the election of directors and supervisors, cumulative voting may be implemented according to the provisions of the Articles of Association or the resolutions of the shareholders' meeting. Where a single shareholder or persons acting in concert of a company own 30% or more of the shares, the shareholders' meeting shall implement the cumulative voting system in the election of directors and supervisors.</p>	<p data-bbox="809 300 1356 597">Before nominating a candidate for director, the nominee shall obtain a written confirmation from the candidate confirming his/her acceptance of the nomination, undertaking that the publicly disclosed information on the candidate for director is true and complete, and warranting that he/she will effectively perform his/her duties as a director upon election.</p> <p data-bbox="809 636 1356 966">When voting at the shareholders' meeting for the election of directors, cumulative voting may be implemented according to the provisions of the Articles of Association or the resolutions of the shareholders' meeting. Where a single shareholder or persons acting in concert of a company own 30% or more of the shares, the shareholders' meeting shall implement the cumulative voting system in the election of directors.</p>

Before amendment	After amendment
<p>Article 22 If the elections of directors and supervisors are intended to be discussed at the shareholders' meeting, the notice of the shareholders' meeting shall fully disclose the details of the candidates for the role of directors and supervisors, and shall at least include the following particulars:</p> <ol style="list-style-type: none"> (1) personal particulars, such as education level, work experience and any part-time work undertaken; (2) whether there is any connected relationship with the Company or with the controlling shareholders and actual controllers of the Company; (3) their shareholding in the Company; (4) whether or not the candidate has been subject to penalties by the CSRC and other relevant authorities as well as sanctions by any stock exchange; (5) the information of the candidates that is required to be disclosed under the securities regulatory rules of the place(s) where the shares of the Company are listed for the role of directors and supervisors. <p>Except for the election of directors and supervisors by cumulative voting mechanism, the nomination proposal on each candidate for director or supervisor shall be submitted in the form of independent motion.</p>	<p>Article 22 If the elections of <u>directors</u> are intended to be discussed at the shareholders' meeting, the notice of the shareholders' meeting shall fully disclose the details of the candidates for the role of <u>directors</u>, and shall at least include the following particulars:</p> <ol style="list-style-type: none"> (1) personal particulars, such as education level, work experience and any part-time work undertaken; (2) whether there is any connected relationship with the Company or with the controlling shareholders and actual controllers of the Company; (3) their shareholding in the Company; (4) whether or not the candidate has been subject to penalties by the CSRC and other relevant authorities as well as sanctions by any stock exchange; (5) the information of the candidates that is required to be disclosed under the securities regulatory rules of the place(s) where the shares of the Company are listed for the role of <u>directors</u>. <p>Except for the election of <u>directors</u> by cumulative voting mechanism, the nomination proposal on each candidate for <u>director</u> shall be submitted in the form of independent motion.</p>

Before amendment	After amendment
<p>Article 25 The proxy statement issued by the shareholder authorizing his or her proxy to attend the shareholders' meeting should contain the following:</p> <ol style="list-style-type: none"> (1) the name of the proxy; (2) whether the proxy has any voting right; (3) instruction to vote for or against or abstain from voting on each and every issue included in the agenda of the shareholders' meeting; (4) the date of issue and validity period of the proxy statement; (5) signature (or seal) of the appointer. If the appointer is a corporate shareholder, the seal of the corporate unit shall be affixed. 	<p>Article 25 The proxy statement issued by the shareholder authorizing his or her proxy to attend the shareholders' meeting should contain the following:</p> <ol style="list-style-type: none"> (1) <u>the name of the appointer, class and amount of the Company's shares held by him/she/it;</u> (2) the name of the proxy; (3) whether the proxy has any voting right; (4) instruction to vote for or against or abstain from voting on each and every issue included in the agenda of the shareholders' meeting; (5) the date of issue and validity period of the proxy statement; (6) signature (or seal) of the appointer. If the appointer is a corporate shareholder, the seal of the corporate unit shall be affixed.
<p>Article 33 When a shareholders' meeting is convened, all the directors, supervisors and the secretary to the Board of Directors shall attend the meeting, and the general manager and other senior management members shall be present at such meeting. Subject to the securities regulatory rules of the place(s) where the Company's shares are listed, the above-mentioned persons may attend or present at the meeting via internet, video, telephone or other means with equivalent effect.</p>	<p>Article 33 If the directors and senior management members are required to be present at the meeting, directors and senior management shall be present and accept inquiry from shareholders. Subject to the securities regulatory rules of the place(s) where the Company's shares are listed, the above-mentioned persons may attend or present at the meeting via internet, video, telephone or other means with equivalent effect.</p>

Before amendment	After amendment
<p>Article 34 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. Where the chairman of the Board of Directors is unable or fails to fulfill his duties, the meeting shall be presided over by a director jointly elected by more than half of the directors.</p> <p>Any shareholders' meeting convened by the Supervisory Committee shall be presided over by the chairman of the Supervisory Committee. Where the chairman of the Supervisory Committee is unable or fails to fulfill his duties, the meeting shall be presided over by a supervisor jointly elected by more than half of the supervisors.</p> <p>Any shareholders' meeting convened by shareholders shall be presided over by a representative elected by the conveners.</p> <p>When the shareholders' meeting is being held, if the meeting cannot continue due to the meeting chair's violation of the laws and regulations or the provisions of the Articles of Association, the shareholders' meeting may, subject to the consent of shareholders who hold more than half of the voting rights represented at the live shareholders' meeting, elect someone to act as meeting chair, following which the meeting may continue.</p>	<p>Article 34 The shareholders' meeting shall be presided over by the chairman of the Board of Directors. Where the chairman of the Board of Directors is unable or fails to fulfill his duties, the meeting shall be presided over by a director jointly elected by more than half of the directors.</p> <p>Any shareholders' meeting convened by the <u>Audit Committee</u> shall be presided over by the chairman of the <u>Audit Committee</u>. Where the chairman of the <u>Audit Committee</u> is unable or fails to fulfill his duties, the meeting shall be presided over by another member of the Audit Committee appointed by the chairman of the Audit Committee or a member of the Audit Committee jointly elected by more than half of members of the Audit Committee.</p> <p>Any shareholders' meeting convened by shareholders shall be presided over by a representative elected by the conveners.</p> <p>When the shareholders' meeting is being held, if the meeting cannot continue due to the meeting chair's violation of the laws and regulations or the provisions of the Articles of Association, the shareholders' meeting may, subject to the consent of shareholders who hold more than half of the voting rights represented at the live shareholders' meeting, elect someone to act as meeting chair, following which the meeting may continue.</p>

Before amendment	After amendment
<p>Article 37 The Board of Directors and other conveners shall take necessary measures to ensure the normal order of a shareholders' meeting. Except for shareholders (or their proxies) attending the meeting, directors, supervisors, the Secretary to the Board of Directors, senior management, attesting lawyers, and personnel invited by the Board of Directors, the Company shall have the right to refuse entry to other persons in accordance with the law. They shall take measures to prevent any interference with the shareholders' meeting, disturbance and violation of the legitimate rights and interests of shareholders and promptly report the same to the relevant departments for investigation.</p> <p>The chairman of the meeting may require the following persons to leave the venue:</p> <ol style="list-style-type: none"> (1) persons who are not qualified to attend the meeting; (2) persons who, in violation of laws, regulations or the Articles of Association, disrupt the order of the venue and refuse to cease such behavior after being advised to do so. <p>If any such person refuses to comply with the order to leave, the chairman may instruct the staff to remove the person by force. Where necessary, assistance may be sought from the public security authorities.</p>	<p>Article 37 The Board of Directors and other conveners shall take necessary measures to ensure the normal order of a shareholders' meeting. Except for shareholders (or their proxies) attending the meeting, <u>directors, the Secretary to the Board of Directors</u>, senior management, attesting lawyers, and personnel invited by the Board of Directors, the Company shall have the right to refuse entry to other persons in accordance with the law. They shall take measures to prevent any interference with the shareholders' meeting, disturbance and violation of the legitimate rights and interests of shareholders and promptly report the same to the relevant departments for investigation.</p> <p>The chairman of the meeting may require the following persons to leave the venue:</p> <ol style="list-style-type: none"> (1) persons who are not qualified to attend the meeting; (2) persons who, in violation of laws, regulations or the Articles of Association, disrupt the order of the venue and refuse to cease such behavior after being advised to do so. <p>If any such person refuses to comply with the order to leave, the chairman may instruct the staff to remove the person by force. Where necessary, assistance may be sought from the public security authorities.</p>
<p>Article 39 At an annual shareholders' meeting, the Board and the Supervisory Committee shall report their respective work in the preceding year to the shareholders' meeting, and each independent director shall deliver a work report.</p>	<p>Article 39 At an annual shareholders' meeting, the Board and the <u>Audit Committee</u> shall report their respective work in the preceding year to the shareholders' meeting, and each independent director shall deliver a work report.</p>

Before amendment	After amendment
<p>Article 42 Directors, supervisors and senior management shall provide explanations and statements relating to the queries and suggestions put forward by the shareholders at the shareholders' meeting. Shareholders' queries are not subject to any time or quantity limitations.</p> <p>In any of the following circumstances, the chairman can refuse to answer the queries but shall specify reasons to the shareholder raising the queries:</p> <p>(I) the queries are not related to the proposals;</p> <p>(II) an answer to such queries will divulge business secrets of the Company or obviously jeopardize the common interests of the Company or the shareholders;</p> <p>(III) other important affairs.</p>	<p>Article 42 Directors and senior management shall provide explanations and statements relating to the queries and suggestions put forward by the shareholders at the shareholders' meeting. Shareholders' queries are not subject to any time or quantity limitations.</p> <p>In any of the following circumstances, the chairman can refuse to answer the queries but shall specify reasons to the shareholder raising the queries:</p> <p>(I) the queries are not related to the proposals;</p> <p>(II) an answer to such queries will divulge business secrets of the Company or obviously jeopardize the common interests of the Company or the shareholders;</p> <p>(III) other important affairs.</p>
<p>Article 43 Shareholders shall have the right to speak at the shareholders' meeting. A shareholder who wishes to speak shall first introduce his or her shareholder identity, the entity they represent, and the number of Shares held, before expressing his or her views.</p> <p>If a shareholder wishes to speak at the shareholders' meeting, they may register with the meeting affairs group one day before the shareholders' meeting, or may request to speak ad hoc during the shareholders' meeting. The speaking order will be based on priority of registration, with those who registered in advance speaking before those who request to speak ad hoc during the meeting.</p>	<p>Article 43 Shareholders shall have the right to speak at the shareholders' meeting. A shareholder who wishes to speak shall first introduce his or her shareholder identity, the entity they represent, and the number of Shares held, before expressing his or her views.</p> <p>If a shareholder wishes to speak at the shareholders' meeting, they may register with the meeting affairs group one day before the shareholders' meeting, or may request to speak ad hoc during the shareholders' meeting. The speaking order will be based on priority of registration, with those who registered in advance speaking before those who request to speak ad hoc during the meeting.</p>

Before amendment	After amendment
<p>When speaking, a shareholder shall raise his or her hand first and proceed to the speaker's podium upon the chairman's permission. Where multiple shareholders request to speak ad hoc, the one who raises his or her hand first shall speak first. If the order cannot be determined, the chairman shall designate the speaker.</p>	<p>When speaking, a shareholder shall raise his or her hand first and proceed to the speaker's podium upon the chairman's permission. Where multiple shareholders request to speak ad hoc, the one who raises his or her hand first shall speak first. If the order cannot be determined, the chairman shall designate the speaker.</p>
<p>The chairman shall announce, prior to the meeting, the duration and number of times each shareholder may speak based on the actual circumstances. If a shareholder speaks in violation of the above provisions, the chairman may refuse or stop such speech. Shareholders shall not be interrupted during their allotted speaking time, so as to ensure their full right to express their views.</p>	<p>The chairman shall announce, prior to the meeting, the duration and number of times each shareholder may speak based on the actual circumstances. If a shareholder speaks in violation of the above provisions, the chairman may refuse or stop such speech. Shareholders shall not be interrupted during their allotted speaking time, so as to ensure their full right to express their views.</p>
<p>During the discussion of proposals, only shareholders or their proxies shall be entitled to speak. Other attendees shall not be allowed to ask questions or speak.</p>	<p>During the discussion of proposals, only shareholders or their proxies shall be entitled to speak. Other attendees shall not be allowed to ask questions or speak.</p>
<p>Attending Directors, supervisors, the general manager, other senior management members of the Company, and other persons approved by the chairman of the meeting may speak.</p>	<p>Attending <u>Directors, the manager, other senior management members of the Company,</u> and other persons approved by the chairman of the meeting may speak.</p>

Before amendment	After amendment
<p>Article 44 Shareholders (including shareholder representatives) exercise their voting rights based on the number of shares they represent that have voting rights. Each share carries one vote. In voting, shareholders (including shareholder representatives) with two or more votes are not required to cast all of their votes in favor, against, or abstain.</p> <p>When the shareholders' meeting considers major matters that affect the interests of minority shareholders, the voting situation of minority shareholders should be counted separately and disclosed.</p> <p>...</p>	<p>Article 44 Shareholders (including shareholder representatives) exercise their voting rights based on the number of shares they represent that have voting rights. Each share carries one vote. In voting, shareholders (including shareholder representatives) with two or more votes are not required to cast all of their votes in favor, against, or abstain.</p> <p>When the shareholders' meeting considers <u>the following</u> major matters that affect the interests of minority shareholders, the voting situation of minority shareholders should be counted separately and disclosed: <u>(i) appointment or removal of directors; (ii) formulation or modification of profit distribution policies, or the review of equity distribution matters; (iii) related-party transactions, providing guarantees (excluding guarantees provided to subsidiaries within the scope of consolidated financial statements), providing financial assistance to external parties, changing the use of proceeds, etc.; (iv) major asset restructuring, stock incentive plans; (v) public offering of shares; (vi) other matters stipulated by laws, regulations, departmental rules, normative documents, the NEEQ business rules, and the Articles of Association.</u></p> <p>...</p>

Before amendment	After amendment
<p>Article 46 Prior to the shareholders' meeting voting on the proposals, two representatives shall be elected to participate in the vote counting and scrutineering. If any deliberated matter is materially interested to a shareholder, such interested shareholder and their proxies shall be prohibited from participating in the vote counting and scrutineering.</p> <p>When the shareholders' meeting votes on the proposals, the vote counting and scrutineering shall be jointly conducted by the lawyer (if any), shareholder representatives and supervisor representatives, with the voting results announced on the spot. The voting results of the resolutions shall be recorded in the meeting minutes.</p> <p>Shareholders of the Company or their proxies who vote via online or other means shall have the right to verify their own voting results through the corresponding voting system.</p>	<p>Article 46 Prior to the shareholders' meeting voting on the proposals, two representatives shall be elected to participate in the vote counting and scrutineering. If any deliberated matter is materially interested to a shareholder, such interested shareholder and their proxies shall be prohibited from participating in the vote counting and scrutineering.</p> <p>When the shareholders' meeting votes on the proposals, the vote counting and scrutineering shall be jointly conducted by the lawyer (if any), shareholder representatives and independent director representatives, with the voting results announced on the spot. The voting results of the resolutions shall be recorded in the meeting minutes.</p> <p>Shareholders of the Company or their proxies who vote via online or other means shall have the right to verify their own voting results through the corresponding voting system.</p>
<p>Article 56 The following matters shall be approved by ordinary resolutions at a shareholders' meeting:</p> <ol style="list-style-type: none"> (1) Work reports of the Board of Directors and the Supervisory Committee; (2) Plans for profit distribution and recovery of losses formulated by the Board of Directors; (3) Appointment, dismissal and remuneration of the members of the Board and the Supervisory Committee and the method of payment of the remuneration; (4) Annual report of the Company; (5) Any matters other than those required to be approved by special resolution by the laws, administrative regulations, the securities regulatory rules of the place(s) where the Company's shares are listed or the Articles of Association. 	<p>Article 56 The following matters shall be approved by ordinary resolutions at a shareholders' meeting:</p> <ol style="list-style-type: none"> (1) Work reports of the Board of Directors and the Audit Committee; (2) Plans for profit distribution and recovery of losses formulated by the Board of Directors; (3) Appointment, dismissal and remuneration of the members of the Board and the Audit Committee and the method of payment of the remuneration; (4) Annual report of the Company; (5) Any matters other than those required to be approved by special resolution by the laws, administrative regulations, the securities regulatory rules of the place(s) where the Company's shares are listed or the Articles of Association.

Before amendment	After amendment
<p>Article 62 The minutes of the shareholders' meeting shall contain the following information:</p> <ol style="list-style-type: none"> (1) the date, venue and agenda of the meeting, and the name of the convener; (2) the name of the presider of the meeting, and the names of the attending directors, supervisors, general manager and other senior management; (3) the number of shareholders and their proxies attending the meeting, the total number of voting shares held by them and the proportion of these shares to the total number of shares of the Company; (4) the consideration process of each proposal, summaries of the speeches and the voting results; (5) details of the inquiries or recommendations of the shareholders, and the corresponding responses or explanations; (6) the names of the legal counsel (if any), counter and the scrutineer; (7) other contents that should be recorded in the minutes as provided in the Articles of Association. 	<p>Article 62 The minutes of the shareholders' meeting shall contain the following information:</p> <ol style="list-style-type: none"> (1) the date, venue and agenda of the meeting, and the name of the convener; (2) the name of the presider of the meeting, and the names of the attending <u>directors, manager and other senior management</u>; (3) the number of shareholders and their proxies attending the meeting, the total number of voting shares held by them and the proportion of these shares to the total number of shares of the Company; (4) the consideration process of each proposal, summaries of the speeches and the voting results; (5) details of the inquiries or recommendations of the shareholders, and the corresponding responses or explanations; (6) the names of the legal counsel (if any), counter and the scrutineer; (7) other contents that should be recorded in the minutes as provided in the Articles of Association.
<p>Article 63 The directors, supervisors and the secretary to the Board attending the meeting, the convener or representative thereof, and the presider of the meeting shall sign the minutes of the meeting, and shall ensure that the contents of the minutes are true, accurate and complete. The minutes of meeting shall be kept for a term of not less than 10 years together with the book of signatures of the shareholders attending the meeting, the proxy form of the attending proxies, the valid information on voting by internet and other methods.</p>	<p>Article 63 The <u>directors and the secretary to the Board</u> attending the meeting, the convener or representative thereof, and the presider of the meeting shall sign the minutes of the meeting, and shall ensure that the contents of the minutes are true, accurate and complete. The minutes of meeting shall be kept for a term of not less than 10 years together with the book of signatures of the shareholders attending the meeting, the proxy form of the attending proxies, the valid information on voting by internet and other methods.</p>

Before amendment	After amendment
<p>Article 66 The Board of Directors is responsible for the implementation of the resolutions passed at the shareholders' meeting and may ask for the general manager to organize relevant staff to implement the resolutions in detail; for resolution need to be implemented by the Supervisory Committee, it shall be organized and implemented by the Supervisory Committee directly.</p>	<p>Article 66 The Board of Directors is responsible for the implementation of the resolutions passed at the shareholders' meeting and may ask for the manager to organize relevant staff to implement the resolutions in detail; for resolution need to be implemented by the Audit Committee, it shall be organized and implemented by the Audit Committee directly.</p>
<p>Article 67 Where a resolution in relation to the election of directors or supervisors is passed at the shareholders' meeting, the term of office of the new directors or supervisors shall commence from the date specified in the relevant election resolution. If the relevant election resolution does not specify the commencement date of the term of office of the new directors or supervisors, the commencement date of the term of office of the new directors or supervisors shall be the date on which the relevant resolution is passed at the shareholders' meeting.</p>	<p>Article 67 Where a resolution in relation to the election of directors is passed at the shareholders' meeting, the term of office of the new directors shall commence from the date specified in the relevant election resolution. If the relevant election resolution does not specify the commencement date of the term of office of the new directors, the commencement date of the term of office of the new directors shall be the date on which the relevant resolution is passed at the shareholders' meeting.</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of "shareholders' meeting (股東大會)" in the Rules of Procedure for the Shareholders' Meeting prior to the amendment will be uniformly amended to "shareholders' meeting (股東會)".
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Rules of Procedure for the Shareholders' Meeting will be adjusted accordingly. The clause numbers in the original Rules of Procedure for the Shareholders' Meeting that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Rules of Procedure for the Shareholders' Meeting.

COMPARISON TABLE OF AMENDMENTS TO THE RULES OF
PROCEDURE FOR THE BOARD OF DIRECTORS

Before amendment	After amendment
<p>Article 4 According to the relevant provisions of the Articles of Association, the Board of Directors shall mainly exercise the following functions and powers:</p> <p>...</p> <p>(8) To decide on the establishment of the Company's internal management structure and special board committees;</p> <p>(9) To decide on the appointment or dismissal of the Company's general manager, board secretary and other senior officers and decide on their remuneration and reward and punishment; according to the nomination by the general manager, to decide on the appointment or dismissal of the deputy general manager, the finance officer (chief financial officer) and other senior officers and decide on their remuneration and reward and punishment;</p> <p>(10) Formulate and amend the Company's basic management system;</p> <p>(11) To formulate proposals for amendments to the Articles of Association;</p> <p>(12) To propose to the shareholders' meeting to hire or replace the accounting firm conducting audit of the Company;</p> <p>(13) Listening to the work reports from the general manager of the Company and review the work of the general manager;</p> <p>(14) To manage the Company's information disclosure matters;</p> <p>...</p>	<p>Article 4 According to the relevant provisions of the Articles of Association, the Board of Directors shall mainly exercise the following functions and powers:</p> <p>...</p> <p>(8) To decide on the establishment of the Company's internal management structure and special board committees;</p> <p>(9) To decide on the appointment or dismissal of the Company's manager, board secretary and other senior officers and decide on their remuneration and reward and punishment; according to the nomination by the manager, to decide on the appointment or dismissal of the deputy manager, the finance officer (chief financial officer) and other senior officers and decide on their remuneration and reward and punishment;</p> <p>(10) Formulate and amend the Company's basic management system;</p> <p>(11) To formulate proposals for amendments to the Articles of Association;</p> <p>(12) To propose to the shareholders' meeting to hire or replace the accounting firm conducting audit of the Company;</p> <p>(13) Listening to the work reports from the manager of the Company and review the work of the manager;</p> <p>(14) To manage the Company's information disclosure matters;</p> <p>...</p>

Before amendment	After amendment
<p>Article 8 All members of each special committees shall be directors, but necessary secretaries or staff may be appointed to assist in their work. Independent directors shall constitute a majority of the Audit Committee, the Nomination Committee and the Remuneration and Assessment Committee and shall serve as the convener. The convener of the Audit Committee shall be an accounting professional.</p>	<p>Article 8 All members of each special committees shall be directors, but necessary secretaries or staff may be appointed to assist in their work. Independent directors shall constitute a majority of the Audit Committee, the Nomination Committee and the Remuneration and Assessment Committee and shall serve as the chairman. The chairman of the Audit Committee shall be an accounting professional.</p>
<p>Article 12 The Board of Directors meets regularly at least 4 times every year and such meetings shall be convened by the chairman. All directors and supervisors shall be informed in writing 14 days before the meeting.</p>	<p>Article 12 The Board of Directors meets regularly at least 4 times every year and such meetings shall be convened by the chairman. All directors shall be informed in writing 14 days before the meeting.</p>
<p>Article 13 Shareholders representing not less than one tenth of the voting right, not less than one third of the directors or the Supervisory Committee may propose to convene an interim Board meeting.</p> <p>...</p> <p>The interim meeting of the Board of Directors shall be notified in writing to all directors and supervisors 3 days in advance of the meeting. Where an interim meeting of the Board of Directors Committee needs to be convened in emergency, the meeting notice may be sent by telephone or other verbal means at any time, but the convener shall make explanations at the meeting.</p>	<p>Article 13 Shareholders representing not less than one tenth of the voting right, not less than one third of the directors or the Audit Committee may propose to convene an interim Board meeting.</p> <p>...</p> <p>The interim meeting of the Board of Directors shall be notified in writing to all directors 3 days in advance of the meeting. Where an interim meeting of the Board of Directors Committee needs to be convened in emergency, the meeting notice may be sent by telephone or other verbal means at any time, but the convener shall make explanations at the meeting.</p>

Before amendment	After amendment
<p>Article 19 The general manager shall be present at the meetings of the Board of Directors. Supervisors may attend Board meetings, and raise any inquiry or make any suggestion regarding the resolutions of the Board. Other senior management also may be present at the meetings of the Board of Directors as necessary.</p>	<p>Article 19 The <u>manager</u> shall be present at the meetings of the Board of Directors. Other senior management also may be present at the meetings of the Board of Directors as necessary.</p>
<p>Article 25 Resolutions made by the Board of Directors shall be implemented by the general manager with the chairman supervising and reviewing their implementation. The general manager shall report to the Board of Directors on implementation status of its resolutions.</p>	<p>Article 25 Resolutions made by the Board of Directors shall be implemented by the <u>manager</u> with the chairman supervising their implementation. The <u>manager</u> shall report to the Board of Directors on implementation status of its resolutions.</p>
<p>Article 26 Upon the Board of Directors' resolution to appoint the general manager and other senior management, such individuals shall assume their positions immediately after the resolution is passed or at a time otherwise determined by the Board of Directors' resolution.</p>	<p>Article 26 Upon the Board of Directors' resolution to appoint the <u>manager</u> and other senior management, such individuals shall assume their positions immediately after the resolution is passed or at a time otherwise determined by the Board of Directors' resolution.</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of “shareholders’ meeting (股東大會)” in the Rules of Procedure for the Board of Directors prior to the amendment will be uniformly amended to “shareholders’ meeting (股東會)”.
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Rules of Procedure for the Board of Directors will be adjusted accordingly. The clause numbers in the original Rules of Procedure for the Board of Directors that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Rules of Procedure for the Board of Directors.

Comparison Table of Amendments to the Working System for Independent Directors

Before amendment	After amendment
<p>Article 8 Independent directors and candidates for independent directors shall not have any of the following adverse records:</p> <p>(1) the Person who fall under the circumstances specified in the Company Law that disqualify them from serving as Director, supervisor, or senior management members;</p> <p>(2) the person who has been banned from access to the securities market by the CSRC, and the term of prohibition has not expired;</p> <p>(3) the person who has been publicly determined by the National Equities Exchange and Quotations System Co., Ltd. (“NEEQ”) to be not suitable to serve as a Director, supervisor, or senior management members of a company, and subject to disciplinary punishment and the period has not elapsed;</p> <p>(4) the person who has been subject to administrative penalties by the CSRC or criminal penalties by judicial authorities for securities and futures violations within the past 36 months;</p> <p>(5) the person who has been placed under investigation by the CSRC for any suspected violation of securities or futures laws and regulations, or under investigation by judicial authorities for any alleged criminal offence, and no conclusive opinion has yet been reached;</p> <p>(6) the person who has been publicly reprimanded by the NEEQ or any stock exchange, or has been subject to three or more public criticisms within the last 36 months;</p>	<p>Article 8 Independent directors and candidates for independent directors shall not have any of the following adverse records:</p> <p>(1) the Person who fall under the circumstances specified in the Company Law that disqualify them from serving as <u>Director or senior management members</u>;</p> <p>(2) the person who has been banned from access to the securities market by the CSRC, and the term of prohibition has not expired;</p> <p>(3) the person who has been publicly determined by the National Equities Exchange and Quotations System Co., Ltd. (“NEEQ”) to be not suitable to serve as a <u>Director or senior management members</u> of a company, and subject to disciplinary punishment and the period has not elapsed;</p> <p>(4) the person who has been subject to administrative penalties by the CSRC or criminal penalties by judicial authorities for securities and futures violations within the past 36 months;</p> <p>(5) the person who has been placed under investigation by the CSRC for any suspected violation of securities or futures laws and regulations, or under investigation by judicial authorities for any alleged criminal offence, and no conclusive opinion has yet been reached;</p> <p>(6) the person who has been publicly reprimanded by the NEEQ or any stock exchange, or has been subject to three or more public criticisms within the last 36 months;</p>

Before amendment	After amendment
<p>(7) the person who has any record of material dishonesty or other adverse credit record;</p> <p>(8) the person who has, during previous service as an independent director, been proposed by the Board of Directors for removal by the general meeting due to failure to attend Board meetings in person for three consecutive times, or failure to attend and failure to appoint another director to attend on his/her behalf for two consecutive times, and twelve months have not yet elapsed since such removal; or</p> <p>(9) the person who is otherwise prohibited from serving as an independent director of the Company under applicable laws, regulations, regulatory rules of the stock exchange on which the Company's shares are listed, or the Articles of Association.</p>	<p>(7) the person who has any record of material dishonesty or other adverse credit record;</p> <p>(8) the person who has, during previous service as an independent director, been proposed by the Board of Directors for removal by the general meeting due to failure to attend Board meetings in person for three consecutive times, or failure to attend and failure to appoint another director to attend on his/her behalf for two consecutive times, and twelve months have not yet elapsed since such removal; or</p> <p>(9) the person who is otherwise prohibited from serving as an independent director of the Company under applicable laws, regulations, regulatory rules of the stock exchange on which the Company's shares are listed, or the Articles of Association.</p>
<p>Article 10 Candidates for Independent director may be proposed by the Board of Directors, the Supervisory Committee, or shareholders who individually or collectively hold 1% or more of the issued shares of the Company, and shall be elected and appointed by the general meeting.</p> <p>The nominators referred to in the first paragraph shall not nominate any person who has a conflict of interest with them or any person who has a close relationship that may otherwise affect his or her ability to perform duties independently as a candidate for independent director.</p>	<p>Article 10 Candidates for Independent director may be proposed by <u>the Board of Directors</u> or shareholders who individually or collectively hold 1% or more of the issued shares of the Company, and shall be elected and appointed by the general meeting.</p> <p>The nominators referred to in the first paragraph shall not nominate any person who has a conflict of interest with them or any person who has a close relationship that may otherwise affect his or her ability to perform duties independently as a candidate for independent director.</p>

Before amendment	After amendment
<p>Article 16 Independent Directors shall, in addition to the powers and authorities conferred upon directors under the Company Law, other applicable laws, regulations, regulatory documents, securities regulatory rules of the stock exchange on which the Company's shares are listed, and the Articles of Association, also enjoy the following special powers and authorities:</p> <p>(i) related transactions that are required to be submitted to the general meeting for consideration shall first be approved by the independent directors before being submitted to the Board of Directors for discussion. Prior to making their judgment, Independent Directors may engage an intermediary institution to issue an independent financial advisory report;</p> <p>(ii) propose to the Board of Directors the appointment or dismissal of the accounting firm;</p> <p>(iii) request the Board of Directors to convene an extraordinary general meeting;</p> <p>(iv) solicit the opinions of minority shareholders, propose profit distribution plans, and submit such proposals directly to the Board of Directors for consideration;</p> <p>(v) propose to convene a Board meeting;</p> <p>(vi) independently engage external auditing firms and advisory institutions;</p>	<p>Article 16 Independent Directors shall, in addition to the powers and authorities conferred upon directors under the Company Law, other applicable laws, regulations, regulatory documents, securities regulatory rules of the stock exchange on which the Company's shares are listed, and the Articles of Association, also enjoy the following special powers and authorities:</p> <p>(i) <u>participate in the decision-making of the Board of Directors and express clear opinions on the matters under discussion;</u></p> <p>(ii) related transactions that are required to be submitted to the general meeting for consideration shall first be approved by the independent directors before being submitted to the Board of Directors for discussion. Prior to making their judgment, Independent Directors may engage an intermediary institution to issue an independent financial advisory report;</p> <p>(iii) propose to the Board of Directors the appointment or dismissal of the accounting firm;</p> <p>(iv) request the Board of Directors to convene an extraordinary general meeting;</p> <p>(v) solicit the opinions of minority shareholders, propose profit distribution plans, and submit such proposals directly to the Board of Directors for consideration;</p> <p>(vi) propose to convene a Board meeting;</p> <p>(vii) independently engage external auditing firms and advisory institutions;</p>

Before amendment	After amendment
<p>(vii) publicly solicit voting rights from shareholders prior to the convening of a general meeting, provided that such solicitation shall not be conducted in a paid or disguised paid manner;</p> <p>(viii) exercise such other powers and authorities as may be conferred by laws, administrative regulations, the rules of the CSRC, the securities regulatory rules of the stock exchange on which the Company's shares are listed, and the Articles of Association.</p> <p>The exercise of the foregoing powers and authorities by the Independent Directors shall be subject to the approval of a majority of all Independent Directors, unless otherwise provided under the relevant laws, regulations or regulatory rules.</p>	<p>(viii) publicly solicit voting rights from shareholders prior to the convening of a general meeting, provided that such solicitation shall not be conducted in a paid or disguised paid manner;</p> <p>(ix) <u>express independent opinions on any matters that may prejudice the interests of the listed company or its minority shareholders;</u></p> <p>(x) exercise such other powers and authorities as may be conferred by laws, administrative regulations, the rules of the CSRC, the securities regulatory rules of the stock exchange on which the Company's shares are listed, and the Articles of Association.</p> <p>The exercise of the foregoing powers and authorities by the Independent Directors shall be subject to the approval of a majority of all Independent Directors, unless otherwise provided under the relevant laws, regulations or regulatory rules.</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of "shareholders' meeting (股東大會)" in the Working System for Independent Directors prior to the amendment will be uniformly amended to "shareholders' meeting (股東會)".
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Working System for Independent Directors will be adjusted accordingly. The clause numbers in the original Working System for Independent Directors that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Working System for Independent Directors.

COMPARISON TABLE OF AMENDMENTS
TO THE MANAGEMENT SYSTEM FOR EXTERNAL GUARANTEES

Before amendment	After amendment
<p>Article 4 If the Company provides a guarantee, it shall be submitted to the Board for consideration. If any of the following circumstances apply, it shall also be submitted to the shareholders' meeting for consideration:</p> <p>...</p> <p>(iv) A single guarantee exceeding 10% of the latest audited net assets of the Company;</p> <p>(v) Guarantees provided to shareholders, de facto controllers, and their related parties;</p> <p>(vi) Other circumstances specified by laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the places where the Company's shares are listed, or the Articles of Association.</p> <p>...</p>	<p>Article 4 If the Company provides a guarantee, it shall be submitted to the Board for consideration. If any of the following circumstances apply, it shall also be submitted to the shareholders' meeting for consideration:</p> <p>...</p> <p>(iv) A single guarantee exceeding 10% of the latest audited net assets of the Company;</p> <p>(v) <u>The expected guarantee amount for the controlling subsidiaries in the next twelve months;</u></p> <p>(vi) Guarantees provided to related parties, shareholders, de facto controllers, and their related parties;</p> <p>(vii) Other circumstances specified by laws, administrative regulations, departmental rules, normative documents, securities regulatory rules of the places where the Company's shares are listed, or <u>these Articles</u>.</p> <p>...</p>
<p>Article 21 Upon execution of a guarantee agreement, the Company's finance department shall promptly notify the Company's Supervisory Committee and secretary to the Board, and shall properly retain the contract text in accordance with the Company's internal management regulations.</p>	<p>Article 21 Upon execution of a guarantee agreement, the Company's finance department shall promptly notify the Company's <u>Audit Committee</u> and secretary to the Board, and shall properly retain the contract text in accordance with the Company's internal management regulations.</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of "shareholders' meeting (股東大會)" in the Management System for External Guarantees prior to the amendment will be uniformly amended to "shareholders' meeting (股東會)".
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Management System for External Guarantees will be adjusted accordingly. The clause numbers in the original Management System for External Guarantees that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Management System for External Guarantees.

Comparison Table of Amendments to the Management System for Connected
Transactions

Before amendment	After amendment
<p>Article 5 According to the Information Disclosure Rules of the National Equities Exchange and Quotations System, any legal entity or other organization that meets one of the following conditions is a related legal entity of the Company:</p> <p>...</p> <p>If the Company and the legal entities or other organizations listed in item (2) above are controlled by the same state-owned assets administration institution, there shall be no connected relationship, except where the chairman, manager or more than half of the directors of the legal entities or other organizations concurrently serve as the directors, supervisors or senior management of the Company.</p>	<p>Article 5 According to the Information Disclosure Rules of the National Equities Exchange and Quotations System, any legal entity or other organization that meets one of the following conditions is a related legal entity of the Company:</p> <p>...</p> <p>If the Company and the legal entities or other organizations listed in item (2) above are controlled by the same state-owned assets administration institution, there shall be no connected relationship, except where the chairman, manager or more than half of the directors of the legal entities or other organizations concurrently serve as the <u>directors or senior management</u> of the Company.</p>
<p>Article 6 Any natural person who meets one of the following conditions is a related natural person of the Company:</p> <p>(1) a natural person who directly or indirectly holds more than 5% of the Company's shares;</p> <p>(2) the director, supervisor and senior management of the Company;</p> <p>(3) directly or indirectly control the director, supervisor and senior management of the Company's legal entity;</p> <p>(4) close family members of the persons identified in (1) and (2), including their spouses, parents, their children aged above 18 and children's spouses, siblings, their spouses, parents of their spouses, their siblings and parents of their children's spouses;</p> <p>(5) which/who meets one of the conditions specified above in the past 12 months or within the next 12 months according to relevant arrangement agreements;</p> <p>(6) other natural persons identified by the CSRC, the NEEQ or the Company based on the principle of substance over form which have a special relationship with the Company and have caused or may cause the Company to act in favor of it.</p>	<p>Article 6 Any natural person who meets one of the following conditions is a related natural person of the Company:</p> <p>(1) a natural person who directly or indirectly holds more than 5% of the Company's shares;</p> <p>(2) the <u>director and senior management</u> of the Company;</p> <p>(3) directly or indirectly control the <u>director and senior management</u> of the Company's legal entity;</p> <p>(4) close family members of the persons identified in (1) and (2), including their spouses, parents, their children aged above 18 and children's spouses, siblings, their spouses, parents of their spouses, their siblings and parents of their children's spouses;</p> <p>(5) which/who meets one of the conditions specified above in the past 12 months or within the next 12 months according to relevant arrangement agreements;</p> <p>(6) other natural persons identified by the CSRC, the NEEQ or the Company based on the principle of substance over form which have a special relationship with the Company and have caused or may cause the Company to act in favor of it.</p>

Before amendment	After amendment
<p>Article 7 According to the Listing Rules, and except as otherwise provided therein, the Company’s connected persons generally include the following parties:</p> <p>(1) each director (including any person who has been a director of the Company and/or its subsidiaries within the past 12 months), supervisor, chief executive (i.e., a person who either alone or together with one or more other persons is or will be responsible under the immediate authority of the board of directors for the conduct of the business of the Company, such as a general manager), and substantial shareholder (i.e., a person who is entitled to exercise or control the exercise of ten per cent (10%) or more of the voting rights at any shareholders’ meeting of the Company (including depositary receipt holders), of the Company and/or its subsidiaries (if any) (hereinafter referred to as the “core connected persons”);</p> <p>...</p>	<p>Article 7 According to the Listing Rules, and except as otherwise provided therein, the Company’s connected persons generally include the following parties:</p> <p>(1) each director (including <u>any person who has been a director of</u> the Company and/or <u>its subsidiaries</u> within the past 12 months), <u>chief executive</u> (i.e., a person who either alone or together with one or more other persons is or will be responsible under the immediate authority of the board of directors for the conduct of the business of the Company, such as a general manager), and substantial shareholder (i.e., a person who is entitled to exercise or control the exercise of ten per cent (10%) or more of the voting rights at any shareholders’ meeting of the Company (including depositary receipt holders), of the Company and/or its subsidiaries (if any) (hereinafter referred to as the “core connected persons”);</p> <p>...</p>

Before amendment	After amendment
<p>Article 12 When the Board of Directors of the Company deliberates the related party transactions matters, the related directors shall abstain from voting, and shall not exercise the voting rights on behalf of other directors. The Board meeting may be held when more than half of the unrelated directors are attended, while the resolutions made by the Board of Directors shall be passed for more than half of unrelated directors. Where the number of unrelated directors attended the meeting is less than three, the Company shall submit the transaction to the shareholders' meeting for consideration.</p>	<p>Article 12 When the Board of Directors of the Company deliberates the related party transactions matters, the related directors shall abstain from voting, and shall not exercise the voting rights on behalf of other directors. The Board meeting may be held when more than half of the unrelated directors are attended, while the resolutions made by the Board of Directors shall be passed for more than half of unrelated directors. Where the number of unrelated directors attended the meeting is less than three, the Company shall submit the transaction to the shareholders' meeting for consideration.</p>
...	...
<p>(5) Germane family member(s) of the counterparty or the directors, supervisors and senior managers of its direct or indirect controller;</p>	<p>(5) Germane family member(s) of the counterparty or the <u>directors and senior managers</u> of its direct or indirect controller;</p>
<p>(6) Personnel whose independent business judgment might be affected as determined by the CSPC, NEEQ, regulatory authority or the Company based on the substance over form principle.</p>	<p>(6) Personnel whose independent business judgment might be affected as determined by the CSPC, NEEQ, regulatory authority or the Company based on the substance over form principle.</p>

Before amendment	After amendment
<p>Article 22 The Company may be exempted from consideration in the manner of related transactions when it conducts the following related transactions with related parties:</p> <p>...</p> <p>(7) Transactions in which the related parties provide funds to the Company at an interest rate not higher than the benchmark lending rate stipulated by the People’s Bank of China for the same period, and the Company has no corresponding guarantee for such financial assistance;</p> <p>(8) Transactions in which the Company provides products and services to directors, supervisors and senior management on the same terms as unrelated parties;</p> <p>(9) Other transactions as determined by the CSRC, NEEQ and regulatory authority.</p> <p>Transactions between the Company and related/connected parties that are exempted from consideration of related/connected transactions in accordance with the relevant provisions of paragraph 1 of this Article may be exempted from disclosure in accordance with related/connected transactions.</p>	<p>Article 22 The Company may be exempted from consideration in the manner of related transactions when it conducts the following related transactions with related parties:</p> <p>...</p> <p>(7) Transactions in which the related parties provide funds to the Company at an interest rate not higher than the benchmark lending rate stipulated by the People’s Bank of China for the same period, and the Company has no corresponding guarantee for such financial assistance;</p> <p>(8) Transactions in which the Company provides products and services to directors and senior management on the same terms as unrelated parties;</p> <p>(9) Other transactions as determined by the CSRC, NEEQ and regulatory authority.</p> <p>Transactions between the Company and related/connected parties that are exempted from consideration of related/connected transactions in accordance with the relevant provisions of paragraph 1 of this Article may be exempted from disclosure in accordance with related/connected transactions.</p>
<p>Article 26 Upon consideration and approval at the shareholders’ meeting, the System shall come into force and be implemented from the date on which the H Shares issued by the Company are filed with the CSRC and are listed on the The Stock Exchange of Hong Kong Limited (Stock Exchange).</p>	<p>(Deleted)</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of “shareholders’ meeting (股東大會)” in the Management System for Connected Transactions prior to the amendment will be uniformly amended to “shareholders’ meeting (股東會)”.
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Management System for Connected Transactions will be adjusted accordingly. The clause numbers in the original Management System for Connected Transactions that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Management System for Connected Transactions.

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Comparison Table of Amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management

Before amendment	After amendment
Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management	Management Measures for Securities Transactions by <u>Directors and the Senior Management</u>
<p>Article 1 To regulate the acts of directors, supervisors and senior officers of Beijing Xunzhong Communication Technology Co., Ltd. (hereinafter referred to as the “Company”) in holding the Company’s securities and conducting transactions in such securities, these Measures are formulated in accordance with the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Listing Rules”), the regulatory rules of the regulatory authorities and stock exchanges in the place where the shares of the Company are listed (including the Stock Exchange of Hong Kong Limited, hereinafter referred to as the “Stock Exchange”), and the Articles of Association of Beijing Xunzhong Communication Technology Co., Ltd. (hereinafter referred to as the “Articles of Association”), and by taking into account the actual situation of the Company.</p>	<p>Article 1 To regulate the acts of <u>directors and senior officers</u> of Beijing Xunzhong Communication Technology Co., Ltd. (hereinafter referred to as the “Company”) in holding the Company’s securities and conducting transactions in such securities, these Measures are formulated in accordance with the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Listing Rules”), the regulatory rules of the regulatory authorities and stock exchanges in the place where the shares of the Company are listed (including the Stock Exchange of Hong Kong Limited, hereinafter referred to as the “Stock Exchange”), and the Articles of Association of Beijing Xunzhong Communication Technology Co., Ltd. (hereinafter referred to as the “Articles of Association”), and by taking into account the actual situation of the Company.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 2 For the purpose of these Measures, the shares of the Company held by directors, supervisors and senior officers refer to all listed shares of the Company registered in their names, unlisted securities convertible or exchangeable into listed securities, and structured products (including derivative warrants) issued based on the listed securities of a listed issuer as described in Chapter 15A of the Listing Rules.</p>	<p>Article 2 For the purpose of these Measures, the shares of the Company held by <u>directors and senior officers</u> refer to all listed shares of the Company registered in their names, unlisted securities convertible or exchangeable into listed securities, and structured products (including derivative warrants) issued based on the listed securities of a listed issuer as described in Chapter 15A of the Listing Rules.</p>
<p>Article 3 Shares held by the directors, supervisors and senior officers of the Company shall not be transferred under the following circumstances:</p> <p>(1) within half a year after resignation of directors, supervisors and senior officers;</p> <p>(2) within the period during which the directors, supervisors and senior officers promise not to transfer their shares;</p> <p>(3) other circumstances as stipulated in laws, administrative regulations, departmental rules, normative documents, and the relevant securities regulatory rules in the place where the shares of the Company are listed.</p>	<p>Article 3 Shares held by the <u>directors and senior officers</u> of the Company shall not be transferred under the following circumstances:</p> <p>(1) within half a year after resignation of <u>directors and senior officers</u>;</p> <p>(2) within the period during which the <u>directors and senior officers</u> promise not to transfer their shares;</p> <p>(3) other circumstances as stipulated in laws, administrative regulations, departmental rules, normative documents, and the relevant securities regulatory rules in the place where the shares of the Company are listed.</p>
<p>Article 4 On the date on which the Company issues its financial results and during the following periods, the directors and supervisors shall not trade in any of the Company's securities:</p> <p>...</p>	<p>Article 4 On the date on which the Company issues its financial results and during the following periods, the <u>directors</u> shall not trade in any of the Company's securities:</p> <p>...</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 5 The controlling shareholders, actual controllers, directors, supervisors and senior management officers of the Company shall not trade the shares of the Company during the following periods:</p> <p>...</p>	<p>Article 5 The controlling shareholders, actual controllers, <u>directors and senior management officers</u> of the Company shall not trade the shares of the Company during the following periods:</p> <p>...</p>
<p>Article 6 Directors, supervisors and senior management officers of the Company shall report their holdings of the Company's shares and any changes therein to the Company. During their term of office, the transfer of shares through methods such as centralized bidding, block trading or agreement-based transfers shall comply with the provisions of laws, administrative regulations, departmental rules, normative documents, and the securities regulatory rules of the place where the Company's shares are listed.</p>	<p>Article 6 <u>Directors and senior management officers</u> of the Company shall report their holdings of the Company's shares and any changes therein to the Company. During their term of office, the transfer of shares through methods such as centralized bidding, block trading or agreement-based transfers shall comply with the provisions of laws, administrative regulations, departmental rules, normative documents, and the securities regulatory rules of the place where the Company's shares are listed.</p>
<p>Article 7 If directors, supervisors and senior management officers sell the Company's shares or other equity-like securities they hold within six months of purchase, or repurchase such shares or securities within six months of sale, any profits derived therefrom shall belong to the Company. The board of directors of the Company shall recover such profits and promptly disclose the relevant circumstances. However, this shall not apply if a securities firm holds 5% or more of the shares due to underwriting remaining shares upon sales, or under other circumstances stipulated by the CSRC.</p> <p>The shares or other equity-like securities held by directors, supervisors or senior management officers as referred to in the preceding paragraph include shares or other equity-like securities held by their spouses, parents, children, or held through others' accounts.</p>	<p>Article 7 If <u>directors and senior management officers</u> sell the Company's shares or other equity-like securities they hold within six months of purchase, or repurchase such shares or securities within six months of sale, any profits derived therefrom shall belong to the Company. The board of directors of the Company shall recover such profits and promptly disclose the relevant circumstances. However, this shall not apply if a securities firm holds 5% or more of the shares due to underwriting remaining shares upon sales, or under other circumstances stipulated by the CSRC.</p> <p>The shares or other equity-like securities held by <u>directors or senior management officers</u> as referred to in the preceding paragraph include shares or other equity-like securities held by their spouses, parents, children, or held through others' accounts.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 8 Directors and supervisors intending to trade the Company’s securities shall first take note of the provisions on insider trading and market misconduct contained in Parts XIII and XIV of the Securities and Futures Ordinance of Hong Kong (hereinafter referred to as the “SFO”). However, in certain circumstances, even if the relevant director, supervisor and senior management officer have not violated the aforementioned provisions, such director, supervisor and senior management officer may not freely trade the Company’s securities.</p>	<p>Article 8 <u>Directors</u> intending to trade the Company’s securities shall first take note of the provisions on insider trading and market misconduct contained in Parts XIII and XIV of the Securities and Futures Ordinance of Hong Kong (hereinafter referred to as the “SFO”). However, in certain circumstances, even if the relevant director and senior management officer have not violated the aforementioned provisions, such director and senior management officer may not freely trade the Company’s securities.</p>
<p>Article 9 If any director and supervisor becomes aware of or participates in any negotiations or agreements regarding acquisitions or disposals (notifiable transactions as defined in Chapter 14 of the Listing Rules, connected transactions as defined in Chapter 14A, or transactions involving any inside information), such director and supervisor shall be prohibited from trading the Company’s securities from the time they become aware of or participate in such matters until the relevant information is announced. Directors and supervisors participating in such negotiations or agreements, or who are aware of any inside information, shall remind other directors, supervisors and senior management officers who are not involved in such matters that, if they possess inside information, they are also prohibited from trading the Company’s securities during the same period. At any time, if directors and supervisors possess inside information related to the Company’s securities or have not completed the necessary procedures for conducting transactions as stipulated in these Measures, they shall not trade any of the Company’s securities. If directors, supervisors and senior management officers possess inside information related to the Company’s securities by virtue of their positions as directors and supervisors of another issuer, they shall not trade any such securities.</p>	<p>Article 9 If any director becomes aware of or participates in any negotiations or agreements regarding acquisitions or disposals (notifiable transactions as defined in Chapter 14 of the Listing Rules, connected transactions as defined in Chapter 14A, or transactions involving any inside information), such director shall be prohibited from trading the Company’s securities from the time they become aware of or participate in such matters until the relevant information is announced. Directors participating in such negotiations or agreements, or who are aware of any inside information, shall remind other directors and senior management officers who are not involved in such matters that, if they possess inside information, they are also prohibited from trading the Company’s securities during the same period. At any time, if directors possess inside information related to the Company’s securities or have not completed the necessary procedures for conducting transactions as stipulated in these Measures, they shall not trade any of the Company’s securities. If directors and senior management officers possess inside information related to the Company’s securities by virtue of their positions as directors of another issuer, they shall not trade any such securities.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 10 The directors and supervisors of the Company shall, through the Board of Directors, the Supervisory Committee, the senior management, and in their personal capacity, use their best efforts to ensure that no employee of the Company, or any director, supervisor or employee of its subsidiaries, takes advantage of any inside information relating to any securities of the Company, which may be obtained through their positions or work of the Company or its subsidiaries, to trade such securities during any period in which the trading of securities by directors and supervisors is prohibited under these Measures.</p>	<p>Article 10 The <u>directors</u> of the Company shall, through the Board of Directors, the senior management, and in their personal capacity, use their best efforts to ensure that no employee of the Company, or any director or employee of its subsidiaries, takes advantage of any inside information relating to any securities of the Company, which may be obtained through their positions or work of the Company or its subsidiaries, to trade such securities during any period in which the trading of securities by <u>directors</u> is prohibited under these Measures.</p>
<p>Article 11 Unless authorized, directors and supervisors shall not disclose confidential information to co-trustees or any other person (even those to whom the directors and supervisors owe fiduciary duties), nor shall they use such information for their own benefit or for the benefit of others.</p>	<p>Article 11 Unless authorized, <u>directors</u> shall not disclose confidential information to co-trustees or any other person (even those to whom the <u>directors</u> owe fiduciary duties), nor shall they use such information for their own benefit or for the benefit of others.</p>
<p>Article 12 The restrictions on securities trading by directors and supervisors under these Measures (unless otherwise provided by relevant laws and regulations) shall apply to the spouses of directors and supervisors, any of their minor children (whether biological or adopted), any transactions conducted on behalf of such children, and any other transactions in which the directors or supervisors have, or are deemed to have, an interest under Part XV of the Securities and Futures Ordinance. Accordingly, when directors, supervisors, and senior management are prohibited from trading, they have a duty to take all reasonable steps to prevent the above-mentioned persons from engaging in any such trading.</p>	<p>Article 12 The restrictions on securities trading by <u>directors</u> under these Measures (unless otherwise provided by relevant laws and regulations) shall apply to the spouses of <u>directors</u>, any of their minor children (whether biological or adopted), any transactions conducted on behalf of such children, and any other transactions in which the <u>directors</u> have, or are deemed to have, an interest under Part XV of the Securities and Futures Ordinance. Accordingly, when directors and senior management are prohibited from trading, they have a duty to take all reasonable steps to prevent the above-mentioned persons from engaging in any such trading.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 13 If a director or supervisor acts as the sole trustee, these Measures shall apply to all transactions conducted by the relevant trust as if the director or supervisor is trading on his/her own behalf. However, if the director, supervisor, or senior management member is a “passive trustee” and neither they nor any of their close associates are beneficiaries of the trust, these Measures shall not apply.</p>	<p>Article 13 If a <u>director</u> acts as the sole trustee, these Measures shall apply to all transactions conducted by the relevant trust as if the <u>director</u> is trading on his/her own behalf. However, if the <u>director or senior management member</u> is a “passive trustee” and neither they nor any of their close associates are beneficiaries of the trust, these Measures shall not apply.</p>
<p>Article 14 If a director or supervisor, acting as a co-trustee, engages in the purchase or sale of the Company’s securities but does not participate in or influence the decision-making process of such transactions, and neither the director or supervisor nor any of their close associates are beneficiaries of the trust, the transactions conducted by that trust shall not be regarded as transactions of the director or supervisor.</p>	<p>Article 14 If a <u>director</u>, acting as a co-trustee, engages in the purchase or sale of the Company’s securities but does not participate in or influence the decision-making process of such transactions, and neither the <u>director</u> nor any of his/her close associates are beneficiaries of the trust, the transactions conducted by that trust shall not be regarded as transactions of the director.</p>
<p>Article 15 If a director or supervisor entrusts an investment fund containing the Company’s securities to a professional management institution, the fund manager, regardless of whether discretionary authority has been granted, shall be subject to the same restrictions and required to follow the same procedures as those applicable to the directors and supervisors when trading the Company’s securities held by such directors and supervisors.</p>	<p>Article 15 If a <u>director</u> entrusts an investment fund containing the Company’s securities to a professional management institution, the fund manager, regardless of whether discretionary authority has been granted, shall be subject to the same restrictions and required to follow the same procedures as those applicable to the <u>directors</u> when trading the Company’s securities held by such <u>directors</u>.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 16 Before dealing in the shares of the Company, a director, supervisor or senior officers shall notify the chairman or another director (being a director other than the director proposing to deal in the Company's shares) designated by the Board of Directors for such purpose and the secretary of the Board of Directors of the dealing plan in writing. The Secretary of the Board of Directors shall review the progress of the Company's information disclosure and material matters, etc. If the proposed dealing may violate any laws and regulations, the relevant rules of the stock exchange on which the Company's shares are listed, the Articles of Associations of the Company, or his/her undertakings, the secretary of the Board of Directors shall promptly notify the relevant director, supervisor or senior officers.</p> <p>No director or supervisor shall deal in any securities of the Company prior to providing written notice to the chairman or another director (being a director other than the director proposing to deal in the Company's securities) designated by the Board of Directors for such purpose and the secretary of the Board of Directors and receiving a dated acknowledgement. If the chairman proposes to deal in the Company's securities, he must first notify all directors at a Board meeting or notify another director (being a director other than himself) designated by the Board of Directors for such purpose prior to the transaction, and may only proceed with the relevant dealing after receiving a dated acknowledgement. The designated director mentioned above shall not deal in any securities of the Company prior to notifying the chairman and receiving a dated acknowledgement. In each case, a response shall be provided to the relevant director and supervisor within five business days after their request for approval to deal in the relevant securities, and the validity period for the approved dealing of securities obtained in accordance with the aforementioned requirements shall not exceed five business days after receipt of the approval. If inside information arises after approval for dealing in securities is obtained, the restrictions under Article 9 of these Measures shall apply.</p>	<p>Article 16 Before dealing in the shares of the Company, a director or senior officers shall notify the chairman or another director (being a director other than the director proposing to deal in the Company's shares) designated by the Board of Directors for such purpose and the secretary of the Board of Directors of the dealing plan in writing. The Secretary of the Board of Directors shall review the progress of the Company's information disclosure and material matters, etc. If the proposed dealing may violate any laws and regulations, the relevant rules of the stock exchange on which the Company's shares are listed, the Articles of Associations of the Company, or his/her undertakings, the secretary of the Board of Directors shall promptly notify the relevant director or senior officers.</p> <p>No director shall deal in any securities of the Company prior to providing written notice to the chairman or another director (being a director other than the director proposing to deal in the Company's securities) designated by the Board of Directors for such purpose and the secretary of the Board of Directors and receiving a dated acknowledgement. If the chairman proposes to deal in the Company's securities, he must first notify all directors at a Board meeting or notify another director (being a director other than himself) designated by the Board of Directors for such purpose prior to the transaction, and may only proceed with the relevant dealing after receiving a dated acknowledgement. The designated director mentioned above shall not deal in any securities of the Company prior to notifying the chairman and receiving a dated acknowledgement. In each case, a response shall be provided to the relevant director within five business days after their request for approval to deal in the relevant securities, and the validity period for the approved dealing of securities obtained in accordance with the aforementioned requirements shall not exceed five business days after receipt of the approval. If inside information arises after approval for dealing in securities is obtained, the restrictions under Article 9 of these Measures shall apply.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 17 The Company shall maintain written records evidencing that appropriate notifications have been issued and acknowledged in accordance with the provisions of Article 16 of these Measures, and that the relevant directors and supervisors have received written confirmation of such matter.</p>	<p>Article 17 The Company shall maintain written records evidencing that appropriate notifications have been issued and acknowledged in accordance with the provisions of Article 16 of these Measures, and that the relevant <u>directors</u> have received written confirmation of such matter.</p>
<p>Article 18 Any director or supervisor who acts as a trustee of a trust must ensure that their co-trustees are aware of the companies of which they serve as directors or supervisors, so that the co-trustees may anticipate any potential difficulties. Directors and supervisors who are involved in the management of trust fund investments shall similarly disclose their positions to the investment manager.</p>	<p>Article 18 Any <u>director</u> who acts as a trustee of a trust must ensure that their co-trustees are aware of the companies of which they serve as <u>directors</u>, so that the co-trustees may anticipate any potential difficulties. <u>Directors</u> who are involved in the management of trust fund investments shall similarly disclose their positions to the investment manager.</p>
<p>Article 19 Any director or supervisor who is a beneficiary (but not a trustee) of a trust dealing in the Company’s securities shall use their best efforts to ensure that they are notified after the relevant trustee has dealt in such securities on behalf of the trust, so that such director or supervisor may promptly notify the Company. In this regard, the director, supervisor and senior officers shall ensure that the trustee is aware of their capacity as a director or supervisor.</p>	<p>Article 19 Any <u>director</u> who is a beneficiary (but not a trustee) of a trust dealing in the Company’s securities shall use their best efforts to ensure that they are notified after the relevant trustee has dealt in such securities on behalf of the trust, so that such <u>director</u> may promptly notify the Company. In this regard, the <u>director and senior officers</u> shall ensure that the trustee is aware of their capacity as a <u>director</u>.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 21 If a director or supervisor intends to sell or transfer the Company’s securities held by them under special circumstances, and such a sale or transfer is prohibited under these Measures, the director or supervisor in question must, in addition to complying with all other provisions of these Measures, also adhere to the written notification and confirmation requirements stipulated in Article 16 hereof. Prior to the sale or transfer of such securities, the director or supervisor in question must convince the chairman of the Board of Directors (or a director designated by the Board of Directors) that the circumstances are exceptional and that the proposed sale or transfer is the only reasonable course of action available to such director or supervisor. Furthermore, the Company shall provide a written notification to the stock exchange where the Company’s shares are listed regarding the director’s sale or transfer of securities as soon as practicable in compliance with the relevant requirements, and explain the reasons why it considers the circumstances to be exceptional. Upon completion of any such sale or transfer, the Company shall publish an announcement disclosing the transaction. The announcement shall state that the chairman of the Board of Directors (or the designated director or supervisor) is convinced that the sale or transfer was conducted by such director or supervisor under exceptional circumstances, such as the need for the director or supervisor to address an urgent financial commitment that could not be resolved by any other means.</p>	<p>Article 21 If a <u>director</u> intends to sell or transfer the Company’s securities held by them under special circumstances, and such a sale or transfer is prohibited under these Measures, the <u>director</u> in question must, in addition to complying with all other provisions of these Measures, also adhere to the written notification and confirmation requirements stipulated in Article 16 hereof. Prior to the sale or transfer of such securities, the <u>director</u> in question must convince the chairman of the Board of Directors (or a director designated by the Board of Directors) that the circumstances are exceptional and that the proposed sale or transfer is the only reasonable course of action available to such <u>director</u>. Furthermore, the Company shall provide a written notification to the stock exchange where the Company’s shares are listed regarding the director’s sale or transfer of securities as soon as practicable in compliance with the relevant requirements, and explain the reasons why it considers the circumstances to be exceptional. Upon completion of any such sale or transfer, the Company shall publish an announcement disclosing the transaction. The announcement shall state that the chairman of the Board of Directors (or the designated <u>director</u>) is convinced that the sale or transfer was conducted by such <u>director</u> under exceptional circumstances, such as the need for the <u>director</u> to address an urgent financial commitment that could not be resolved by any other means.</p>

APPENDIX VII COMPARISON TABLE OF AMENDMENTS TO THE MANAGEMENT MEASURES FOR SECURITIES TRANSACTIONS BY DIRECTORS, SUPERVISORS, AND THE SENIOR MANAGEMENT

Before amendment	After amendment
<p>Article 22 The directors, supervisors and senior officers of the Company shall, upon any change in their shareholdings in the Company, promptly report such information to the secretary to the Board of Directors in accordance with the requirements of the relevant provisions, and fulfill the obligations for disclosure of interests as required by the Stock Exchange and the regulatory authorities of the place where the Company’s shares are listed and under Part XV of the Securities and Futures Ordinance – Disclosure of Interests.</p>	<p>Article 22 The <u>directors and senior officers</u> of the Company shall, upon any change in their shareholdings in the Company, promptly report such information to the secretary to the Board of Directors in accordance with the requirements of the relevant provisions, and fulfill the obligations for disclosure of interests as required by the Stock Exchange and the regulatory authorities of the place where the Company’s shares are listed and under Part XV of the Securities and Futures Ordinance – Disclosure of Interests.</p>
<p>Article 23 If the directors, supervisors and senior officers of the Company cause property damage or reputational harm to the Company due to actions covered under these Measures, the Company may require them to compensate for the losses and bear the reasonable expenses incurred by the Company in addressing or resolving such actions.</p>	<p>Article 23 If the <u>directors and senior officers</u> of the Company cause property damage or reputational harm to the Company due to actions covered under these Measures, the Company may require them to compensate for the losses and bear the reasonable expenses incurred by the Company in addressing or resolving such actions.</p>
<p>Article 24 If the directors, supervisors and senior officers of the Company cause losses to investors due to violations of these Measures, they shall bear civil, administrative or criminal liability in accordance with the law.</p>	<p>Article 24 If the <u>directors and senior officers</u> of the Company cause losses to investors due to violations of these Measures, they shall bear civil, administrative or criminal liability in accordance with the law.</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of “shareholders’ meeting (股東大會)” in the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management prior to the amendment will be uniformly amended to “shareholders’ meeting (股東會)”.
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management will be adjusted accordingly. The clause numbers in the original Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management.

Comparison Table of Amendments to the Management Measures for Proceeds

Before amendment	After amendment
Article 4 The directors, supervisors and senior officers of the Company shall be diligent and responsible, urge the Company to regulate the use of the proceeds, consciously safeguard the safety of the proceeds of the Company, and shall not participate in, assist or connive the Company in changing the use of the proceeds without authorization or in disguised form.	Article 4 The directors and senior officers of the Company shall be diligent and responsible, urge the Company to regulate the use of the proceeds, consciously safeguard the safety of the proceeds of the Company, and shall not participate in, assist or connive the Company in changing the use of the proceeds without authorization or in disguised form.
Article 20 The Board of Directors and the Supervisory Committee shall constantly pay attention to the actual management and use of the proceeds. The Board of Directors and the Supervisory Committee may appoint an accounting firm to issue an assurance report on the deposit and use of the proceeds. The Company shall actively cooperate and bear the necessary costs.	Article 20 The Board of Directors and the Audit Committee shall constantly pay attention to the actual management and use of the proceeds. The Board of Directors and the Audit Committee may appoint an accounting firm to issue an assurance report on the deposit and use of the proceeds. The Company shall actively cooperate and bear the necessary costs.

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of “shareholders’ meeting (股東大會)” in the Management Measures for Proceeds prior to the amendment will be uniformly amended to “shareholders’ meeting (股東會)”.
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Management Measures for Proceeds will be adjusted accordingly. The clause numbers in the original Management Measures for Proceeds that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Management Measures for Proceeds.

Comparison Table of Amendments to the Management System for Profit Distribution

Before amendment	After amendment
<p>Article 2 The Company shall further enhance its awareness in generating shareholders' returns and make independent decisions regarding the distribution of profits and formulate specific return plans, while strictly complying with the Company Law, the Articles of Association. The Company shall give sufficient protection to the legitimate rights of the shareholders of the Company, including their rights in assets and revenue, and continuously enhance the decision-making procedures and mechanism of Board of Directors and the shareholders' meeting regarding the profit distribution of the Company.</p>	<p>Article 2 The Company shall further enhance its awareness in generating shareholders' returns and make independent decisions regarding the distribution of profits and formulate specific return plans, while strictly complying with the Company Law, the Articles of Association. The Company shall give sufficient protection to the legitimate rights of the shareholders of the Company, including their rights in assets and revenue, and continuously enhance the decision-making procedures and mechanism of Board of Directors and the shareholders' meeting regarding the profit distribution of the Company.</p>
<p>Article 3 The Company shall attach importance to reasonable investment returns for investors, especially minority investors, and shall formulate a sustained and stable profit distribution policy. In accordance with the relevant laws, regulations and the Articles of Association, the post-tax profits of the Company shall be distributed in the following sequence:</p> <ol style="list-style-type: none"> 1. When distributing post-tax profits for a given year, the Company shall allocate 10% of such profits to the statutory reserves. If the cumulative statutory reserves reach 50% or more of the Company's registered capital, no further allocation is required. If the statutory reserve is insufficient to cover losses from previous years, the Company shall first use the current year's profits to offset such losses before making any allocation to the statutory reserve. 2. After setting aside the statutory reserve, the Company may, subject to a resolution of the shareholders' meeting, allocate a portion of the remaining after-tax profits to a discretionary reserve fund. 	<p>Article 3 The Company shall attach importance to reasonable investment returns for investors, especially minority investors, and shall formulate a sustained and stable profit distribution policy. In accordance with the relevant laws, regulations and the Articles of Association, the post-tax profits of the Company shall be distributed in the following sequence:</p> <ol style="list-style-type: none"> 1. When distributing post-tax profits for a given year, the Company shall allocate 10% of such profits to the statutory reserves. If the cumulative statutory reserves reach 50% or more of the Company's registered capital, no further allocation is required. If the statutory reserve is insufficient to cover losses from previous years, the Company shall first use the current year's profits to offset such losses before making any allocation to the statutory reserve. 2. After setting aside the statutory reserve, the Company may, subject to a resolution of the shareholders' meeting, allocate a portion of the remaining after-tax profits to a discretionary reserve fund.

Before amendment	After amendment
<p>3. After offsetting losses and allocating reserves, the remaining after-tax profits shall be distributed among shareholders in proportion to their shareholdings, unless otherwise provided in the Articles of Association. If the shareholders' meeting violates the preceding provisions by distributing profits to shareholders before the Company has offset losses and allocated statutory reserves, the shareholders shall return the improperly distributed profits to the Company.</p> <p>4. Shares held by the Company in its own name shall not be entitled to participate in profit distribution.</p>	<p>3. After offsetting losses and allocating reserves, the remaining after-tax profits shall be distributed among shareholders in proportion to their shareholdings, unless otherwise provided in the Articles of Association. <u>If the shareholders' meeting</u> violates the preceding provisions by distributing profits to shareholders before the Company has offset losses and allocated statutory reserves, the shareholders shall return the improperly distributed profits to the Company. <u>Where such violations result in losses to the Company, shareholders, and responsible directors or senior officers shall bear liability for compensation.</u></p> <p>4. Shares held by the Company in its own name shall not be entitled to participate in profit distribution.</p>
<p>Article 4 The reserves of the Company are used to offset the losses of the Company, expand business scale or convert into increased capital of the Company. Nevertheless, the capital reserves will not be used to offset the losses of the Company. When the statutory reserve is converted into capital, the remaining amount of such reserve shall not be less than 25% of the registered capital of the Company before the conversion.</p>	<p>Article 4 The reserves of the Company are used to offset the losses of the Company, expand business scale or convert into increased <u>registered capital</u> of the Company. <u>The discretionary reserve and the statutory reserve shall be used first. If the losses still cannot be fully covered thereafter, the capital reserve may be used in accordance with applicable regulations.</u> When the statutory reserve is converted into <u>increased registered capital</u>, the remaining amount of such reserve shall not be less than 25% of the registered capital of the Company before the conversion.</p>

Before amendment	After amendment
<p>Article 9 Decision-making mechanism and procedures of profit distribution. Procedures and requirements for the Board of Directors to consider profit distribution are as follows: When the Company is conducting profit distribution, the Board of Directors of the Company shall prepare a distribution proposal for consideration at first. When considering specific cash dividend plans, the Board of Directors shall carefully study and demonstrate the timing, conditions and minimum proportion of the Company's cash dividend. Procedures and requirements for the shareholders' meeting to consider profit distribution are as follows: The Company's profit distribution plans considered and approved by the Board of Directors of the Company shall be submitted to the shareholders' meeting of the Company for consideration and approved by more than half of shareholders and proxies with voting rights in attendance at the shareholders' meeting.</p>	<p>Article 9 Decision-making mechanism and procedures of profit distribution. Procedures and requirements for the Board of Directors to consider profit distribution are as follows: When the Company is conducting profit distribution, the Board of Directors of the Company shall prepare a distribution proposal for consideration at first. When considering specific cash dividend plans, the Board of Directors shall carefully study and demonstrate the timing, conditions and minimum proportion of the Company's cash dividend. Procedures and requirements for <u>the shareholders' meeting</u> to consider profit distribution are as follows: The Company's profit distribution plans considered and approved by the Board of Directors of the Company shall be submitted to <u>the shareholders' meeting</u> of the Company for consideration and approved by more than half of shareholders and proxies with voting rights in attendance at <u>the shareholders' meeting</u>.</p>
<p>Article 10 When making decisions on and formulating a profit distribution proposal, the Board of Directors shall conduct thorough research and analysis, engage in full discussions with the supervisors, listen to the opinions of minority shareholders through multiple channels and formulate the profit distribution proposal by taking into consideration the continuous, stable and scientific returns to all shareholders.</p>	<p>Article 10 When making decisions on and formulating a profit distribution proposal, the Board of Directors shall conduct thorough research and analysis, engage in full discussions with the <u>members of the Audit Committee</u>, listen to the opinions of minority shareholders through multiple channels and formulate the profit distribution proposal by taking into consideration the continuous, stable and scientific returns to all shareholders.</p>

Before amendment	After amendment
<p>Article 11 When specific cash dividend plans are considered at the shareholders' meeting, different channels should be used to communicate and interact with shareholders, in particular, minority shareholders, including but not limited to inviting minority shareholders to attend the meeting, and their opinions and requests should be fully heard, and their concern addressed in a timely manner.</p>	<p>Article 11 When specific cash dividend plans are considered at <u>the shareholders' meeting</u>, different channels should be used to communicate and interact with shareholders, in particular, minority shareholders, including but not limited to inviting minority shareholders to attend the meeting, and their opinions and requests should be fully heard, and their concern addressed in a timely manner.</p>
<p>Article 12 Adjustment mechanism of the profit distribution policy. If the Company adjusts the profit distribution policy according to the production and operation conditions, investment plans and the long-term needs, or change in external operating environment, the adjusted profit distribution policy shall not be in breach of relevant provisions of CSRC and NEEQ. Resolution of adjustment of profit distribution policy shall be prepared by the Board of Directors. After consideration and approval by the Board of Directors, such resolution shall be submitted to the shareholders' meeting for approval. The profit distribution policy proposed by the Board of Directors shall be approved by more than half of all directors and by more than half of shareholders with voting rights in attendance at the shareholders' meeting.</p>	<p>Article 12 Adjustment mechanism of the profit distribution policy. If the Company adjusts the profit distribution policy according to the production and operation conditions, investment plans and the long-term needs, or change in external operating environment, the adjusted profit distribution policy shall not be in breach of relevant provisions of CSRC and NEEQ. Resolution of adjustment of profit distribution policy shall be prepared by the Board of Directors. After consideration and approval by the Board of Directors, such resolution shall be submitted to <u>the shareholders' meeting</u> for approval. The profit distribution policy proposed by the Board of Directors shall be approved by more than half of all directors and by more than half of shareholders with voting rights in attendance at <u>the shareholders' meeting</u>.</p>
<p>Article 13 The implementation of the Company's profit distribution policy and the related decision-making processes by the Board of Directors and the management are subject to the supervision of the Supervisory Committee.</p>	<p>Article 13 The implementation of the Company's profit distribution policy and the related decision-making processes by the Board of Directors and the management are subject to the supervision of the <u>Audit Committee</u>.</p>

Before amendment	After amendment
<p>Article 15 If the Company needs to adjust the profit distribution policy due to significant changes in the external operating environment or its own operations, it shall focus on the protection of shareholders' rights and interests and shall fulfill corresponding decision-making procedure after careful demonstration and explanation, and then put forward a resolution by the Board of Directors at the shareholders' meeting for approval.</p>	<p>Article 15 If the Company needs to adjust the profit distribution policy due to significant changes in the external operating environment or its own operations, it shall focus on the protection of shareholders' rights and interests and shall fulfill corresponding decision-making procedure after careful demonstration and explanation, and then put forward a resolution by the Board of Directors at <u>the shareholders' meeting</u> for approval.</p>
<p>Article 16 Upon resolution of profit distribution plans made at the shareholders' meeting of the Company, the Board of Directors of the Company shall complete the dividend (or share) distribution within 2 months after the shareholders' meeting.</p>	<p>Article 16 Upon resolution of profit distribution plans made <u>at the shareholders' meeting</u> of the Company, the Board of Directors of the Company shall complete the dividend (or share) distribution within 2 months after <u>the shareholders' meeting</u>.</p>
<p>Article 17 The Company shall strictly implement the cash dividend policy stipulated in the Articles of Association and the specific cash dividend plans considered and approved at the shareholders' meeting. If the Company is necessary to adjust or change the cash dividend policy specified in the Articles of Association, such adjustment and change shall meet conditions specified in the Articles of Association, fulfill corresponding decision-making procedures after care full demonstration, and shall be approved by more than half of shareholders with voting rights in attendance at the shareholders' meeting.</p>	<p>Article 17 The Company shall strictly implement the cash dividend policy stipulated in the Articles of Association and the specific cash dividend plans considered and approved at <u>the shareholders' meeting</u>. If the Company is necessary to adjust or change the cash dividend policy specified in the Articles of Association, such adjustment and change shall meet conditions specified in the Articles of Association, fulfill corresponding decision-making procedures after care full demonstration, and shall be approved by more than half of shareholders with voting rights in attendance at <u>the shareholders' meeting</u>.</p>

Notes:

1. Regardless of whether mentioned in this circular, any reference to or implication of "shareholders' meeting (股東大會)" in the Management System for Profit Distribution prior to the amendment will be uniformly amended to "shareholders' meeting (股東會)".
2. As a result of the addition of articles in these amendments, the serial numbers of articles in the Management System for Profit Distribution will be adjusted accordingly. The clause numbers in the original Management System for Profit Distribution that involve cross references will also be adjusted accordingly.
3. This circular will not comprehensively list all amendments related to the interchange of Chinese and Arabic numerals, changes in punctuations, or other modifications that do not affect the meaning of the Management System for Profit Distribution.

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京讯众通信技术股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

NOTICE OF THE 2025 SIXTH EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that Beijing Xunzhong Communication Technology Co., Ltd. (the “**Company**”) will hold the 2025 sixth extraordinary general meeting (the “**EGM**”) at 11:00 a.m. on Wednesday, November 19, 2025 at the Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, the People’s Republic of China (the “**PRC**”), for the purpose of considering and, if thought fit, passing the following resolution(s).

SPECIAL RESOLUTIONS

1. To consider and approve the proposed abolition of the supervisory committee of the Company and proposed amendments to the articles of association of the Company.
2. To consider and approve the proposed change of the registered office address of the Company and proposed amendment to the articles of association of the Company.

ORDINARY RESOLUTIONS

3. To consider and approve the amendments to the Rules of Procedure for the Shareholders’ Meeting of the Company.
4. To consider and approve the amendments to the Rules of Procedure for the Board of Directors of the Company.
5. To consider and approve the amendments to the Working System for Independent Directors of the Company.
6. To consider and approve the amendments to the Management System for External Guarantees of the Company.
7. To consider and approve the amendments to the Management System for Connected Transactions of the Company.

NOTICE OF THE 2025 SIXTH EXTRAORDINARY GENERAL MEETING

8. To consider and approve the amendments to the Management Measures for Securities Transactions by Directors, Supervisors, and the Senior Management of the Company.
9. To consider and approve the amendments to the Management Measures for Proceeds of the Company.
10. To consider and approve the amendments to the Management System for Profit Distribution of the Company.
11. To consider and approve the appointment of Da Hua Certified Public Accountants LLP (Special General Partnership) as the auditor of the Company for the year 2025 and to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the board of directors of the Company to determine the audit fees.

By order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, October 30, 2025

NOTICE OF THE 2025 SIXTH EXTRAORDINARY GENERAL MEETING

Notes:

1. In order to determine the H shareholders who are eligible to attend and vote at the EGM, the register of members of H shares of the Company will be closed from Friday, November 14, 2025 to Wednesday, November 19, 2025, both days inclusive, during which period no transfer of H shares will be effected. The record date for determining the entitlement of the H shareholders to attend and vote at the EGM is Friday, November 14, 2025. In order for the shareholders to qualify to attend and vote at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H shareholders) or the Company's board secretary office at 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC (for domestic shares shareholders), no later than 4:30 p.m. on Thursday, November 13, 2025 for registration.
2. Shareholders may appoint one or more proxies to attend and vote on their behalf at the EGM (or any adjournment thereof) by completing the proxy form of the Company. A proxy need not be a shareholder.
3. Shareholders must use the form of proxy of the Company for appointing a proxy and the appointment must be in writing. The form of proxy must be signed by the relevant shareholder or by a person duly authorized by such Shareholder in writing ("**power of attorney**"). If the form of proxy is signed by the person authorized by the relevant shareholder as aforesaid, the relevant power of attorney and other relevant documents of authorization (if any) must be notarized. If a corporate shareholder appoints a person other than its legal representative to attend the EGM (or any adjournment thereof) on its behalf, the relevant form of proxy must be affixed with the company seal of the corporate shareholder or duly signed by its director or any other person duly authorized by that corporate shareholder as required by the articles of association of such company.

To be valid, the form of proxy and the relevant notarized power of attorney (if any) and other relevant documents of authorization (if any) as mentioned in this note 3 must be delivered to the Company's board secretary office at 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC, for holders of domestic shares, or the Company's H share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for holders of H shares no later than 24 hours before the time appointed for the EGM (or any adjournment thereof) (i.e. no later than 11:00 a.m. on Tuesday, November 18, 2025). The domestic shares shareholders of the Company may also submit the aforementioned relevant documents via email to hujun@commchina.net or by fax to +86-010-88589900. Completion and return of the form(s) of proxy will not preclude you from attending and voting at the EGM thereof should you so wish.

4. A shareholder or his/her proxy should produce proof of identity when attending the EGM (or any adjournment thereof) in person. If a corporate shareholder's legal representative or any other person duly authorized by such corporate shareholder attends the EGM (or any adjournment thereof) in person, such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative or the valid authorization document (as the case may be).
5. Where there are joint registered holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such shares as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the EGM, whether in person or by proxy, the joint registered holder present whose name stands first on the register of members of the Company in respect of the shares shall alone be entitled to vote in respect thereof.
6. The EGM (or any adjournment thereof) is expected to take less than half a day. Shareholders or their proxies who attend the EGM (or any adjournment thereof) shall be responsible for their own travel and accommodation expenses.
7. The contact of the board secretary office of the Company is as follows:

Address: 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC
Contact: Ms. Hu Jun
Tel: +86-010-88589900

As at the date of this announcement, the Board comprises Mr. Piao Shenggen (Chairman of the Board and Chief Executive Officer), Mr. Wang Peide, Mr. Yue Duanpu, Mr. Zhang Zhishan and Ms. Chen Jing as executive Directors; and Mr. Sun Qiang, Mr. Xiang Ligang and Mr. Su Zile as independent non-executive Directors.