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## Integrated Waste Solutions Group Holdings Limited

綜合環保集團有限公司

*(Incorporated in the Cayman Islands with limited liability, stock code: 923)*

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### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Integrated Waste Solutions Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RESIGNATION OF AUDITOR**

The Board has reviewed the need for a change of auditor, having considered KPMG has served as the auditor of the Company for over 12 years. The Board and the audit committee of the Company (“**Audit Committee**”) considered that it is good practice to periodically review and refresh the audit arrangements to bring in new perspectives and to maintain the independence of the auditor of the Company.

The Board and the Audit Committee reviewed the audit fee proposals provided by KPMG and other professional accounting firms, and having taken into account, including but not limited to, their respective experience, industry knowledge and technical competence, independence and objectivity, available resources and capability, and proposed audit fees. In view of the more competitive fee proposals provided by other professional accounting firms, the Board and the Audit Committee consider that the change of auditor would enhance the cost-effectiveness of the audit of the Company and in the interest of the Company and the shareholders of the Company (“**Shareholders**”) as a whole. Accordingly, the Board announces that KPMG has resigned as the auditor of the Company with effect from 31 October 2025 as the Company and KPMG could not reach a consensus on the audit fee for the financial year ending 31 March 2026. Save as this matter, the Board and the Audit Committee have confirmed that there is no disagreement between KPMG and the Company, and there are no matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Shareholders. Therefore, KPMG has not issued such confirmation.

KPMG has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 March 2026. The Board expects that the change of auditor will not have any significant impact on the preparation of the consolidated financial statements of the Group for the financial year ending 31 March 2026.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional services to the Group in previous years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, upon the recommendation of the Audit Committee, the Board has resolved to appoint Crowe (HK) CPA Limited (“**Crowe**”) as the new auditor of the Company, effective from 31 October 2025, to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Crowe as the auditor of the Company, including but not limited to (i) Crowe’s experience, industry knowledge and technical competence in successfully providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (ii) its independence from the Group and objectivity; (iii) its available resources and capabilities including manpower and time; (iv) its audit proposal and audit fee; and (v) the relevant guidance issued by the Accounting and Financial Reporting Council in accordance with the terms of reference of the Audit Committee.

Based on the above, the Audit Committee has assessed and considered that Crowe is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee have reviewed the independence, competence and experience of Crowe and consider that it meets the regulatory requirements and are of the view that the change of auditor is in the interest of the Company and the Shareholders as a whole.

The Board take this opportunity to express a warm welcome to Crowe on its appointment as the new auditor of the Company.

By order of the Board

**Integrated Waste Solutions Group Holdings Limited**

**Cheng Chi Ming, Brian**

*Chairman*

Hong Kong, 31 October 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lam King Sang and Tam Sui Kin, Chris; three non-executive Directors, namely, Mr. Cheng Chi Ming, Brian (Chairman), Mr. Lee Chi Hin, Jacob and Ms. Luey Sisi, Doris; and three independent non-executive Directors, namely, Messrs. Chow Shiu Wing, Joseph, Wong Man Chung, Francis and Chan Ting Bond, Michael.*