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Sunfonda Group Holdings
SUNFONDA GROUP HOLDINGS LIMITED
新豐泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01771)

CHANGE OF AUDITOR

This announcement is made by Sunfonda Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITORS

The board of directors of the Company (the “**Board**”) hereby announces that after considering that the Company and the Company’s auditor, Ernst & Young (“**EY**”), have not been able to reach an agreement on the audit fees for the financial year ending 31 December 2025, the Company proposes to change its auditor. Accordingly, EY has resigned as the auditor of the Company with effect from 31 October 2025.

EY has confirmed in its letter of resignation dated 31 October 2025 that save as disclosed above, there are no circumstances connected with its resignation that should be brought to the attention of the shareholders (“**Shareholders**”) or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that, save for the audit fees, there are no other disagreements or unresolved matters between the Company and EY or other circumstances in respect of the above resignation that need to be brought to the attention of the Shareholders and investors of the Company.

As at the date of this announcement, the Board confirmed that EY has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services and valuable support rendered to the Group.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, BDO Limited (“**BDO**”) has been appointed as the new auditor of the Company with effect from 31 October 2025 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company, pursuant to the articles of association of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of BDO as the auditor of the Company, including but not limited to: (i) its audit team’s experience, industry knowledge and technical competence in providing audit work to companies listed on the Stock Exchange; (ii) its independence from the Group and objectivity; (iii) its resources and capabilities; (iv) the audit proposal of BDO; (v) the audit fees proposed by BDO with regard to the scope of audit services required by the Group and the size of the Group’s business operations and assets; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee have assessed and considered BDO to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that (i) by reference to the scale of the Group’s business operations and assets, the audit fees agreed with BDO is commensurate with the scope of audit work required by the Group; (ii) the change of auditor would maintain audit quality and is in the interests of the Company and the Shareholders as a whole; and (iii) BDO is independent, competent and capable (including manpower, expertise, time and other resources) to perform high quality audit to the Company.

The Board would like to take this opportunity to welcome BDO on its appointment as the new auditor of the Company.

By Order of the Board
Sunfonda Group Holdings Limited
Mr. Wu Tak Lam
Chairman

31 October 2025

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Ms. Chen Wei and Mr. Deng Ning; and three independent non-executive directors, namely, Dr. Liu Xiaofeng, Dr. Han Qinchun and Mr. Liu Qiming.