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四川成渝高速公路股份有限公司

Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

ANNOUNCEMENT ON THE CHANGE OF PRC AUDITORS FOR THE YEAR 2025

The board of directors (the “**Board**”) of Sichuan Expressway Company Limited* (the “**Company**”) hereby announces that the Company intends to change its PRC auditors from BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO**”) to ShineWing Certified Public Accountants (Special General Partnership) (“**ShineWing**”) (the “**Change of PRC Auditors**”). The resolution regarding the Change of PRC Auditors is yet to be submitted to the general meeting of the Company (the “**General Meeting**”) for consideration, and will take effect from the date of approval by the General Meeting. A circular containing, among other things, details of the Change of PRC Auditors will be despatched to the shareholders of the Company in due course.

As of the date of this announcement, BDO has provided PRC audit services for the Company for one year, issued a standard unqualified audit report on the Company’s 2024 annual financial statements, and has completed the review of the Company’s 2025 interim financial statements, but has not yet commenced the audit of the Company’s 2025 annual financial statements. There is no situation that the Company has entrusted the previous auditors to carry out some auditing work and then dismissed it.

In light of the Company’s future business development and the requirements of the overall audit work, after comprehensive assessment and prudent research, and after full communication with BDO, the Company intends to change the PRC auditors responsible for the audit of the Company’s 2025 annual financial statements and internal controls, with the service period ending on 30 April 2026.

BDO has confirmed to the Board that, save for the reasons disclosed above, there are no other matters requiring the attention of the Company’s security holders or creditors. The Board and audit committee of the Board (the “**Audit Committee**”) also confirm that, apart from the reasons disclosed above, there are no disagreements or unresolved matters between the Company and BDO, and there are no other matters concerning the change of the PRC auditors that require the attention of the Company’s security holders. The Board takes this opportunity to express its sincere gratitude to BDO for the professional services rendered to the Company during his tenure.

On 20 October 2025, the Audit Committee reviewed and approved the proposal to select and appoint the PRC audit services provider for 2025. The Audit Committee examined the proposed change of auditors, the selection plan, and related documentation, etc. On 3 November 2025, the Audit Committee reviewed and approved the proposal to change the PRC auditors, concluding that ShineWing possesses the requisite professional qualifications and the experience and capability to provide audit services to the Company. The firm meets the relevant requirements for the Company's audit work in terms of investor protection capabilities, independence, and integrity, and will not harm the interests of the Company and all shareholders.

The annual audit fees for 2025 for ShineWing were RMB940,000 (comprising RMB700,000 for the audit of the A-share annual financial statements and RMB240,000 for the internal control audit of the A-shares). These fees were determined based on factors including the professional expertise required for the audit services provided by the auditors, the nature of the work, the workload undertaken, and the professional knowledge and work experience contributed by the personnel actually involved in the engagement. The final annual audit fees for 2025 shall be determined by the Board upon authorization by the General Meeting.

Year-on-year changes in audit fees:

Items	Unit: RMB ten thousand		
	2024 (BDO)	2025 (ShineWing)	Change (%)
Annual financial statement audit fees amount	70	70	0
Internal control audit fees amount	24	24	0

By Order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

Chengdu, Sichuan Province, the People's Republic of China
 10 November 2025

As at the date of this announcement, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman), Madam Ma Yonghan, Mr. Yao Jiancheng and Madam Mao Yurong as executive Directors, Mr. Yang Shaojun (Vice Chairman), Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, and Mr. Yu Haizong, Madam Bu Danlu, Mr. Zhou Hua and Mr. Jiang Tao as independent non-executive Directors.

* For identification purposes only