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## **DEEP SOURCE HOLDINGS LIMITED**

**至源控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 990)**

### **CHANGE OF AUDITOR**

This announcement is made by Deep Source Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **RESIGNATION OF AUDITOR**

The board of directors (the “**Board**”) of the Company hereby announces that after considering including but not limited to the future needs of audit services, the length of tenure of ZHONGHUI ANDA CPA Limited (“**ZHONGHUI ANDA**”) as auditor since 17 December 2015 and the proposed audit fee of ZHONGHUI ANDA for the financial year ending 31 December 2025, the Company proposes to change the auditor.

The Board is of the view that a change of auditor would enhance the cost effectiveness, independence and objectivity of the external audit on the Company and would be in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

Accordingly, the Board has informed ZHONGHUI ANDA of the proposed change of the auditor and ZHONGHUI ANDA has agreed to resign as the auditor of the Company. The Board has received a letter dated 12 November 2025 from ZHONGHUI ANDA giving its resignation notice with effect from 12 November 2025. In addition, ZHONGHUI ANDA has confirmed there are no other matters in relation to its resignation that need to be brought to the attention of the Shareholders. The Board is not aware of any disagreements between the Company and ZHONGHUI ANDA, or other matters save as disclosed above in relation to the change of auditor that need to be brought to the attention of the Shareholders.

ZHONGHUI ANDA has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. The Board expects that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to ZHONGHUI ANDA for the professional services it rendered to the Company during its tenure of office.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board has resolved to appoint Rongcheng (Hong Kong) CPA Limited (“**Rongcheng (Hong Kong)**”) as the auditor of the Company to fill the casual vacancy following the resignation of ZHONGHUI ANDA with effect from 12 November 2025 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Rongcheng (Hong Kong) as the auditor, including but not limited to: (i) the audit proposal of Rongcheng (Hong Kong); (ii) its audit team’s extensive experience, industry knowledge and technical competence in handling audit work for other companies listed on the Stock Exchange; (iii) its resources and capabilities; (iv) its independence and objectivity; (v) the audit fee proposed by Rongcheng (Hong Kong); and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Rongcheng (Hong Kong) to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Rongcheng (Hong Kong) on its appointment as the auditor of the Company.

By Order of the Board  
**Deep Source Holdings Limited**  
**Wu Lei**  
*Executive Director*

Hong Kong, 12 November 2025

*As at the date of this announcement, the executive Directors are Mr. Jiang Jiang and Mr. Wu Lei; the non-executive Directors are Mr. Ding Lin and Mr. Kang Jian; and the independent non-executive Directors are Mr. Liu Song, Ms. Chan Lai Ping and Mr. Wong Hok Bun Mario.*

*\* For identification purposes only*