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Joy Spreader Group Inc.
樂享集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6988)

CHANGE OF AUDITOR

This announcement is made by Joy Spreader Group Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from November 20, 2025. According to Deloitte’s letter dated November 20, 2025, Deloitte was informed of the Company’s plan to change the auditor for the audit of the consolidated financial statements of the Group for the year ending December 31, 2025, with the objective of controlling audit fee expenses and enhancing the overall cost effectiveness of the Group. Deloitte also understood that the Company would resolve to appoint another auditor, subject to shareholder approval at an extraordinary general meeting. Therefore, after careful considerations, Deloitte decided to resign as the auditor of the Company.

The Board and the audit committee of the Board (the “**Audit Committee**”) has considered Deloitte’s audit fee proposals, as well as those submitted by other professional accounting firms. In view of the recent market information, after taking into account the Group’s current and prospective business situation, the scale of the Group’s operations, the more competitive fee quotations received from other firms and the cost management objectives of the Group, the Board and the Audit Committee consider that the change of auditor of the Company would enhance cost effectiveness and thus be in the interest of and beneficial to the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Deloitte has confirmed in writing that, there are no matters that should be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that there is no disagreement between Deloitte and the Company and they are not aware of any unresolved matters between the Company and Deloitte, and there are no other matters or circumstances in connection with Deloitte’s resignation that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee further confirmed that the change of auditor will not have any material impact on the preparation of the consolidated financial statements of the Group for the year ending December 31, 2025.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services rendered to the Group during its tenure of office.

PROPOSED APPOINTMENT OF NEW AUDITOR

The Board further announces that the Board has resolved, having regard to the recommendation from the Audit Committee, to appoint HLB Hodgson Impey Cheng Limited (“**HLB**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company, subject to the passing of the relevant ordinary resolution by the Shareholders at an extraordinary general meeting (the “**EGM**”) to be convened and held by the Company pursuant to the Company’s articles of association.

The Audit Committee has considered a number of factors in assessing the appointment of HLB as the new auditor of the Company, including but not limited to (i) the audit proposal of HLB; (ii) its reputation in the market and track record; (iii) its experience, industry knowledge and technical competence in providing audit services for companies listed on the Stock Exchange; (iv) its resources and capability in completing audit work within the stipulated timeframe, including the scale and structure of the proposed audit team and its time commitments; (v) the appropriateness of the audit fees proposed by HLB taking into account (a) its reputation, qualifications, experience and its proposed annual scope, terms of engagement and other arrangements; (b) the audit fees proposed by other firms; and (c) the Company’s size, complexity and risk profile; (vi) its independence from the Group and objectivity; and (vii) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered HLB independent, competent and capable (in terms of manpower, expertise, time and other resources) to perform a high quality audit, and hence eligible and suitable to act as the new auditor of the Company, and the audit fees proposed by HLB are commensurate with the extent of audit work required. The Board and the Audit Committee are of the view that the change of auditor would maintain the audit quality while enhance the cost-effectiveness and efficiency of the Company’s annual audit, and is in the interest of the Company and the Shareholders as a whole.

An ordinary resolution will be proposed at the EGM to be convened and held for the Shareholders to consider and approve the proposed appointment of HLB as the new auditor of the Company. A circular containing, among others, details of the proposed appointment of new auditor together with the notice of the EGM, will be published and/or despatched to the Shareholders in due course.

By order of the Board
Joy Spreader Group Inc.
Zhu Zinan
Chairman

Beijing, the PRC
November 20, 2025

As at the date of this announcement, the Board comprises Mr. Zhu Zinan, Mr. Cheng Lin and Ms. Qin Jiaxin as executive Directors; Mr. Wang Hongpeng as non-executive Director; and Mr. Tang Wei, Mr. Fang Hongwei and Mr. Huang Boyang as independent non-executive Directors.