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CHINA CHANGBAISHAN INTERNATIONAL HOLDINGS LIMITED

中國長白山國際控股有限公司

(Formerly known as “Hua Yin International Holdings Limited 華音國際控股有限公司”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2024/2025 ANNUAL REPORT

References are made to the annual report of China Changbaishan International Holdings Limited (the “**Company**”) for the year ended 31 March 2025 (the “**2024/2025 AR**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the 2024/2025 AR unless stated otherwise. This announcement is made to provide supplemental information to the 2024/2025 AR in relation to the use of proceeds from the placing of 2023 CBs (the “**Placing**”).

Further information relating to the intended use of the net proceeds from the Placing

The utilisation of the unutilised net proceeds from the Placing during the year is as follows:

Intended use of net proceeds	Allocation	Utilised net proceeds as at 1 April 2024	Unutilised net proceeds as at 1 April 2024	Utilised during the year	Unutilised net proceeds as at 31 March 2025
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Potential acquisition and/or projects investment in new business	30,850	30,850	-	-	-
Settlement of the Group's indebtedness and finance costs	19,484	18,700	784	784	-
Settlement of the Group's working capital	3,788	3,788	-	-	-
	<u>54,122</u>	<u>53,338</u>	<u>784</u>	<u>784</u>	<u>-</u>

The actual use of the proceeds was in accordance with the intended usage as previously disclosed by the Company.

The above mentioned information does not affect any other information contained in the 2024/2025 AR. Save as aforesaid, all other contents of the 2024/2025 AR remain unchanged.

By order of the Board
China Changbaishan International Holdings Limited
Xu Yingchuan
Acting chairperson

Hong Kong, 21 November 2025

As at the date of this announcement, the executive Directors are Mr. Xu Yingchuan (Acting Chairperson), Mr. Li Junjie and Mr. Cong Peifeng; the non-executive Directors are Mr. Cui Mindong and Mr. Chiu Sin Nang, Kenny; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Ms. Wang Meirong.