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Seven Elements Investment Holdings Limited **七元投資控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(formerly known as Zhaobangji Lifestyle Holdings Limited 兆邦基生活控股有限公司)
(Stock code: 1660)

VOLUNTARY ANNOUNCEMENT **RESOLVING OF HIGH CONCENTRATION OF SHAREHOLDING**

This is a voluntary announcement made by the Company to inform its Shareholders and Potential Investors of the shareholding structure of the Company as at 8 October 2025.

Based on the results of the analysis of the shareholding structure of the Company as at 8 October 2025 and the information available, the Board is satisfied that (i) the then high concentration of shareholding in the Company as at 26 September 2018 as stated in the SFC announcement dated 11 October 2018 no longer exists; and (ii) there is no concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 8 October 2025.

This is a voluntary announcement made by Seven Elements Investment Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) to inform the shareholders (the “**Shareholders**”) and potential investors (the “**Potential Investors**”) of the Company of the shareholding structure of the Company as at 8 October 2025.

This announcement is made in response to the shareholding concentration announcement (the “**SFC Announcement**”) dated 11 October 2018 and issued in respect of the Company by the Securities and Futures Commission (the “**SFC**”) regarding the then high concentration of shareholding in the Company as at 26 September 2018.

EVENTS THAT LED TO A DIVERSIFIED SHAREHOLDING STRUCTURE

The Company was informed from its substantial shareholder, Boardwin Resources Limited, that it has disposed of its shares of the Company (the “**Shares**”) in the open market from 12 September 2025 to 2 October 2025. Following the disposals, Boardwin Resources Limited’s shareholding in the Company reduced from 61.4% to 29.2%.

ANALYSIS OF THE BOARD

In order to enhance the transparency of the shareholding structure of the Company, the Board has conducted an analysis of the shareholding structure of the Company as at 8 October 2025 based on the information provided by an independent service provider engaged by the Company (the “**Analysis**”). To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the updated shareholding structure of the Company as at 8 October 2025 is as follows:

Shareholders	Number of Shares held (Shares)	% of total number of issued Shares (%)
Boardwin Resources Limited	1,806,640,000	29.2%
481 shareholders who each held more than 10,000 shares	4,155,075,210	67.1%
Others ⁽¹⁾	233,284,790	3.76%
Total	6,195,000,000	100.00

Note:

1. Other shareholders holding 233,284,790 Shares consist of 336,715 Shares held by 53 shareholders who each held less than 10,000 shares, and 232,948,075 Shares held by shareholders not identified in the Analysis.

To further demonstrate the Company’s diversified shareholding structure, based on the results of the Latest Analysis, the Company summarises the percentage of shareholding held by its top Shareholders as at 8 October 2025:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Top 20 Shareholders	5,319,304,000	81.8%

CONCLUSION

Based on the results of the Latest Analysis and the above available information, the Board is satisfied that a diversified shareholding structure of the Company has been maintained and that the then high concentration of shareholding in the Company as at 26 September 2018 has been resolved.

By Order of the Board
Seven Elements Investment Holdings Limited
Li Yichen
Executive Director

Hong Kong, 21 November 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Li Yichen, Mr. Meng Zhaoyi, Mr. Wen Xiaojian, Ms. Zeng Yue Ying; and three independent non-executive Directors, namely, Mr. Hui Chin Tong Godfrey, Mr. Ye Longfei and Mr. Yu Chor On.