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WK Group (Holdings) Limited

泓基集團(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2535)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of WK Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 25 November 2025.

As the Company and PwC could not reach a consensus on the audit fee in respect of the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2025, at the request of the Company, PwC has agreed to resign as the auditor of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) have reviewed the audit fee proposal provided by PwC and consider that the proposed fee may not be competitive considering the current scale of the Group’s operations, the fee rates offered by other professional accounting firms in the market which possess necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower and other resources) and the cost control measures of the Group. The Board, with the recommendation of the Audit Committee, therefore considers that it would be appropriate and in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole to change the auditor of the Company.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for a resigning auditor to confirm whether or not there is any circumstance connected with its resignation which it considers should be brought to the attention of the Shareholders. PwC has therefore not issued such confirmation.

The Board and the Audit Committee have confirmed that, other than the fact that the Company and PwC could not reach a consensus in respect of the audit fee for the financial year ending 31 December 2025, there is no disagreement or dispute between the Company and PwC, and there are no other matters in relation to the resignation of PwC that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board further confirmed that, as at the date of this announcement, PwC has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. It is expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to PwC for its professional and quality services rendered for the Group during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to approve the appointment of OOP CPA & Co. (“**OOP**”) as the auditor of the Company with effect from 25 November 2025 to fill the casual vacancy following the resignation of PwC. OOP shall hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 176(a) of the Amended and Restated Memorandum and Articles of Association of the Company, the Board has the power to fill any casual vacancy in the office of auditor. Accordingly, no extraordinary general meeting will be held for such purpose.

The Audit Committee has considered a number of factors in assessing the appointment of OOP, including but not limited to (i) its proposed fee and audit proposal; (ii) its audit experience, industry knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its reputation in the market and track record; (v) its resources and capabilities including manpower, time commitment and composition of audit working team; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that OOP is independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee are also of the view that the change of auditor would not have any material impact on the Group, would enable the Company to carry out effective cost control, and hence is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to OOP on its appointment as the auditor of the Company.

By order of the Board
WK Group (Holdings) Limited
Chan Wing Hong
Chairman and Non-executive Director

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises Mr. Chan Kam Kei, Mr. Chan Kam Kong, Ms. Chan Suk Man and Mr. Cheung Wang Fai Victor as executive Directors; Mr. Chan Wing Hong and Ms. Choi Chick Cheong as non-executive Directors; and Mr. Cha Ho Wa, Mr. Yu Chun Kit and Mr. Liu Chi Kwun Albert as independent non-executive Directors.