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CSSC (Hong Kong) Shipping Company Limited

中國船舶集團(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board announces that Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has resigned as the auditor of the Company, effective from 27 November 2025, as the Company and Grant Thornton were unable to reach a consensus on the audit fee for the annual audit of the Company for the financial year ending 31 December 2025 (the “**2025 Audit**”). The Board has resolved, with the recommendation of the audit committee of the Company (the “**Audit Committee**”), to appoint Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the new auditor of the Company following the resignation of Grant Thornton, with effect from 27 November 2025 and to hold office until the conclusion of the next annual general meeting of the Company.

In the resignation letter of Grant Thornton dated 27 November 2025, it has confirmed in writing that, except for the matter mentioned above, there are no matters in connection with its resignation that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the creditors of the Company (the “**Creditors**”). The Board has also confirmed that there are no circumstances in respect of the change of auditor which should be brought to the attention of the Shareholders and the Creditors.

The Board and the Audit Committee confirm that, save for the audit fee for the 2025 Audit as disclosed above, there is no other disagreement or dispute between the Company and Grant Thornton and there are no matters or circumstances in respect of the resignation of Grant Thornton that need to be brought to the attention of the Shareholders, the Creditors and the Stock Exchange.

The Audit Committee has considered a number of factors in assessing the appointment of Baker Tilly as the Company's auditor, including but not limited to (i) its experience, knowledge and professional competence in providing audit work for companies listed on the Stock Exchange; (ii) its available resources, including manpower and time; (iii) its independence from the Company and its subsidiaries (the "**Group**") and objectivity; (iv) its reputation in the market; (v) the guidelines issued by the Stock Exchange and the Accounting and Financial Reporting Council (the "**AFRC**") in respect of change of auditors such as Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the AFRC and Guidance Notes on Change of Auditors published by the AFRC; and (vi) the audit fee for the 2025 Audit to be rendered by Baker Tilly, which would allow the Company to meet its cost management objectives.

Based on the above, the Audit Committee has assessed and considered that Baker Tilly is independent, competent and capable to act as the auditor of the Company for the 2025 Audit. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company's audit and is in the interests of the Company and its Shareholders as a whole.

As at the date of this announcement, Grant Thornton has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. Therefore, the Board and the Audit Committee believes that the change of auditor will not have any impact on the 2025 Audit.

The Board would like to express its sincere gratitude to Grant Thornton for its professional and quality services rendered to the Company in the past years. The Board would also like to take this opportunity to express its warm welcome to Baker Tilly on its appointment as the auditor of the Company.

By order of the Board
CSSC (Hong Kong) Shipping Company Limited
Li Hongtao
Chairman

Hong Kong, 27 November 2025

As at the date of this announcement, the Board comprises Mr. Li Hongtao and Mr. Liu Hui as executive Directors, Mr. Zhang Qipeng and Mr. Chi Benbin as non-executive Directors, and Mr. Wang Dennis, Mdm. Shing Mo Han Yvonne, BBS, JP and Mr. Li Hongji as independent non-executive Directors.