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**景業名邦**  
JY GRANDMARK

## **JY GRANDMARK HOLDINGS LIMITED**

**景業名邦集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2231)**

### **CHANGE OF AUDITOR**

This announcement is made by JY Grandmark Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

At the annual general meeting of the Company held on 5 June 2025 (the “**AGM**”), D & Partners CPA Limited (“**D&P**”) was re-appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was authorised to fix its remuneration for the year ending 31 December 2025.

The Board announces that D&P has resigned as the auditor of the Company with effect from 28 November 2025. In the resignation letter of D&P dated 28 November 2025, D&P stated that after taking into account many factors including the level of audit fee and their available internal resources in the light of current work flows, D&P has decided to tender their resignation as auditor of the Company.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditors to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. D&P has therefore not issued such a confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, save as disclosed herein, there is no disagreement between the Company and D&P and there are no other matters in connection with the resignation of D&P that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Board and Audit Committee confirmed that D&P has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2025. It is therefore expected that the change of auditor will not have any material impact on the annual audit on the consolidated financial statements of the Group for the year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to D&P for their professional services and support rendered to the Group during its tenure of office.

## **APPOINTMENT OF AUDITOR**

The Board further announces that with the recommendation from the Audit Committee, the Board has resolved to appoint McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the new auditor of the Company with effect from 28 November 2025 to fill the casual vacancy following the resignation of D&P and to hold office until the conclusion of the next annual general meeting of the Company.

The existing members of the Audit Committee have considered a number of factors in assessing the appointment of McMillan Woods in accordance with the duties stated in the terms of reference of the Audit Committee, including but not limited to (i) the caliber of McMillan Woods including its experience in handling audit work for companies listed on the Stock Exchange, its familiarity with the requirements under the Listing Rules and HKFRS Accounting Standards; (ii) its independence and objectivity; (iii) its audit proposal and audit fee; (iv) its reputation in the market and track record; (v) its resources and capabilities of completing the audit work within stipulated schedule; and (vi) the guidelines issued by the Accounting and Financial Reporting Council of Hong Kong. Based on the factors aforesaid, the Audit Committee has assessed and considered that McMillan Woods is independent, suitable and capable (in terms of manpower, expertise, time and other resources) to act as the auditor of the Company.

The Board and the Audit Committee are of the view that the change of auditor would not have any material impact on the Group, and would enhance the cost-effectiveness of the Company’s annual audit, and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to McMillan Woods on its appointment as the auditor of the Company.

By Order of the Board  
**JY Grandmark Holdings Limited**  
**Shek Lai Him, Abraham**  
*Chairman*

Hong Kong, 28 November 2025

*As at the date of this announcement, the Board comprises Mr. Shek Lai Him, Abraham, GBS, SBS, JP as non-executive Director; Mr. Liu Huaxi, Ms. Zheng Catherine Wei Hong and Ms. Yu Jiafeng as executive Directors; and Mr. Ma Ching Nam, BBS, CStJ, JP, Mr. Leong Chong and Mr. Wu William Wai Leung as independent non-executive Directors.*