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**SHANGHAI INTERNATIONAL  
SHANGHAI GROWTH INVESTMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 770)**

**RESIGNATION OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Shanghai International Shanghai Growth Investment Limited (the “**Company**”, and together with its subsidiaries, “**the Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board hereby announces that Ernst & Young (“**EY**”) was at the request of the board to resign as the auditor of the Company with effect from 28 November 2025 as EY is unable to reach a consensus with the Company on the audit fee for the audit of the consolidated financial statements of the Group for the year ending 31 December 2025.

EY has confirmed in writing that, saved as disclosed above, there are no other matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save as mentioned above, there are no other disagreements or unresolved matters between the Company and EY in respect of the resignation of auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that EY has not yet commenced any review or audit work on the financial statements of the Group for the financial year ending 31 December 2025. The Board believes that the resignation of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2025.

The Board considers that the rotation of its auditor after an appropriate period of time will enhance the independence of our auditor and our corporate governance practice.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services provided to the Group in the past years.

The Board is in the process of appointing a new auditor to fill the vacancy following the resignation of EY. Further announcement in relation to the appointment of the Company's new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**SHANGHAI INTERNATIONAL**  
**SHANGHAI GROWTH INVESTMENT LIMITED**  
**ZHAO Tian**  
*Executive Director*

Hong Kong, 1 December 2025

*As at the date of this announcement, the Board comprises Mr. ZHAO Tian as executive Director; Mr. CHING Jason and Ms. SHIH Mei Ling as non-executive Directors; and Mr. CHOI Tak Fai, Ms. LAU Mei Suet and Mr. WONG Albert Ka Wah as independent non-executive Directors.*