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*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2402)**

## **PROPOSED CHANGE OF AUDITORS AND DISCLOSURE OF FINANCIAL STATEMENTS IN THE H-SHARE MARKET IN ACCORDANCE WITH IFRS**

This announcement is made by the board of directors (the “**Board**”) of Beijing SinoHytec Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board announces that, in view of the Company’s business development and the needs of audit services, after the Company’s careful consideration and friendly communication with BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO**”) BDO resigned as the auditor of the Company with effect from November 27, 2025. BDO has confirmed that up to the date of this announcement, there are no circumstances connected with its termination which it considers should be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Company in relation to the change of auditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) has also confirmed that, there is no disagreement or unresolved matter between the Company and BDO and, to the best knowledge of the Board and the Audit Committee, there are no other matters relating to the change of auditors that needs to be brought to the attention of the Shareholders.

As of the date of this announcement, BDO has not commenced any audit work on the consolidated financial statements of the Group for the year ending December 31, 2025. The Board considers that the change of auditors will not have any material impact on the annual audit of the Group for the year ending December 31, 2025 (the “**2025 Audit**”).

The Board would like to take this opportunity to express its sincere gratitude to BDO for the professional and quality services rendered to the Company during its tenure of office.

As approved by the Audit Committee, the Company proposes to appoint Beijing Xinghua Certified Public Accountants (Special General Partnership) (“**Beijing Xinghua**”) and Beijing Xinghua Caplegend CPA Limited (“**Beijing Xinghua Caplegend**”) as the China Accounting Standards auditor and the International Accounting Standards auditor of the Company, respectively, as the new auditors of the Company to hold office until the conclusion of the next annual general meeting, subject to the approval of the Shareholders at the extraordinary general meeting of the Company (the “**EGM**”).

The Audit Committee has considered a number of factors in assessing the appointment of Beijing Xinghua and Beijing Xinghua Caplegend as the new auditors, including but not limited to (i) the audit proposal of Beijing Xinghua and Beijing Xinghua Caplegend; (ii) their experience, knowledge and technical competence in providing audit work to companies listed on the Stock Exchange and the Shanghai Stock Exchange; (iii) their respective independence from the Group and objectivity; (iv) their resources and capabilities and (v) the guidelines issued by the Accounting and Financial Reporting Council in respect of the change of auditors such as Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors and Guidance Notes on Change of Auditors. Based on the above, the Audit Committee has concluded that Beijing Xinghua and Beijing Xinghua Caplegend are eligible and suitable to act as the auditors of the Company for the 2025 Audit. The Board and the Audit Committee are of the view that the change of auditors would enhance the cost-effectiveness of the Company’s audit, maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

As required by the Shanghai Stock Exchange and the Stock Exchange, the Company will adopt the China Accounting Standards and the International Financial Reporting Standards (“**IFRS**”) to prepare its financial reports, and to adopt the China Accounting Standards and the IFRS for the disclosure of financial statements in the A-share market and H-share market respectively.

The Company has had sufficient discussion with the former and subsequent auditors regarding the change of auditors and disclosure of financial statements in the H-share market in accordance with IFRS, both of which have been clearly aware of such matter and have confirmed that they have no objection.

The above proposed change of auditor is subject to the approval by the Shareholders at the EGM to be convened and held on December 23, 2025 and shall be effective from the date of approval at the EGM. The record date for determining the entitlement of the Shareholders to attend and vote at the EGM will be on December 17, 2025. For the purpose of determining the entitlement of the Shareholders to attend and vote at the EGM, all completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the H share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders), no later than 4:30 p.m. on December 17, 2025. For the avoidance of doubt, any person(s) who become Shareholder(s) after 4:30 p.m., December 17, 2025 will not be entitled to attend and vote at the EGM.

A circular containing, among other things, the proposed change of auditors of the Company, together with a notice convening the EGM, will be published on the Company's website at <http://www.sinohytec.com/> and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) in due course.

By order of the Board  
**Beijing SinoHytec Co., Ltd.**  
**ZHANG Guoqiang**  
*Chairman of the Board*

Beijing, the PRC  
December 3, 2025

*As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Mr. Song Feng as non-executive Director; Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive Directors; and Ms. Zhang Hongli as employee representative Director*