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PU'ER LANCIANG ANCIENT TEA CO., LTD.

普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

- (1) PROPOSED ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES TO PREPARE FINANCIAL ACCOUNTING REPORTS;**
- (2) PROPOSED CHANGE OF AUDITORS; AND**
- (3) BOOK CLOSURE PERIOD FOR 2025 FOURTH EXTRAORDINARY GENERAL MEETING**

PROPOSED ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES TO PREPARE FINANCIAL ACCOUNTING REPORTS

Pursuant to the Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in December 2010, from 15 December 2010, issuers incorporated in Mainland and listed on the Stock Exchange are allowed to prepare their financial statements using Mainland accounting standards. Mainland audit firms endorsed by the Ministry of Finance of the PRC and the China Securities Regulatory Commission are allowed to provide auditing services to Mainland issuers listed on the Stock Exchange using Mainland auditing standards.

Based on the provisions of the above policy and considering that Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) mainly conducts its business in Chinese Mainland, in order to improve working efficiency, the board of directors (the “**Board**”) of the Company has resolved to adopt China Accounting Standards for Business Enterprises to prepare the Company's financial accounting reports and disclose relevant financial information starting from the annual report for the year ending 31 December 2025. The audit committee (the “**Audit Committee**”) of the Board and the Board are of the view that the preparation of financial statements in accordance with China Accounting Standards for Business Enterprises is in the best interest of the Company and its shareholders and will not have any material effect on the financial position, results of operations and cash flow of the Company for 2025 and in the future.

PROPOSED CHANGE OF AUDITORS

The Board hereby announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”), the auditors of the Company, have resigned as the auditors of the Company with effect from 8 December 2025. In the resignation letter of SHINEWING dated 8 December 2025, SHINEWING stated that they resigned as the auditors of the Company at the Company’s request since they could not reach a consensus with the Company on the fee for the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 December 2025. The Board and the Audit Committee have confirmed that the Company and SHINEWING have agreed on the change of auditors, and there are no other matters in connection with the change of auditors that should be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. SHINEWING have also confirmed that there are no circumstances in connection with their resignation that they consider ought to be brought to the attention of the Shareholders.

The Board and the Audit Committee are of the view that SHINEWING have not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2025. It is therefore expected that the change of auditors will not have any material impact on the annual audit of the Group for the year ending 31 December 2025.

The Board also announces that it has resolved to propose the appointment of Da Hua Certified Public Accountants (Special General Partnership) (大華會計師事務所(特殊普通合夥)) (“**Da Hua**”) as the new auditors of the Company for the financial year of 2025 upon consideration and approval by the meetings of the Audit Committee and the Board.

The Audit Committee has considered a number of factors in assessing the appointment of Da Hua as the new auditors, including but not limited to: (i) the audit proposal of Da Hua; (ii) their experience, reputation in the market, resources and capabilities, knowledge and technical competence in providing audit work to companies listed on the Stock Exchange; (iii) their independence from the Group and objectivity; and (iv) the relevant rules and guidance.

Based on the above, the Audit Committee has concluded that Da Hua are eligible and suitable to act as the new auditors of the Company for the financial year of 2025. The Audit Committee and the Board are of the view that the change of auditors would enhance the cost-effectiveness of the Company’s audit, maintain audit quality and is in the interest of the Company and its Shareholders as a whole.

BOOK CLOSURE PERIOD FOR 2025 FOURTH EXTRAORDINARY GENERAL MEETING

According to the articles of association of the Company and the relevant laws and regulations, proposed adoption of China Accounting Standards for Business Enterprises to prepare financial accounting reports and proposed change of auditors are subject to the approval of the Shareholders by way of ordinary resolutions at the general meeting of the Company. The 2025 fourth extraordinary general meeting (the “**EGM**”) of the Company will be held at Pingzhang Road, West Suburb Hot Spring Community, Menglang Town, Lancang Lahu Ethnic Autonomous County, Pu’er, Yunnan Province, PRC at 9:00 a.m. on Tuesday, 30 December 2025. to consider and approve the above matters.

In order to determine the rights of the Shareholders to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 23 December 2025 to Tuesday, 30 December 2025 (both days inclusive), during which period no transfer of Shares will be registered. The record date for determining the entitlement of the Shareholders to attend and vote at the above meeting will be Tuesday, 30 December 2025. In order to be eligible to attend and vote at the EGM, all completed transfer documents accompanied by the relevant share certificate(s) must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Monday, 22 December 2025.

A circular containing, among other things, the details of the resolutions in respect of proposed adoption of China Accounting Standards for Business Enterprises to prepare financial accounting reports and proposed change of auditors, and a notice of the EGM will be published in due course.

By order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司
Ms. Du Chunyi
Chairlady and Executive Director

Hong Kong, 8 December 2025

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.