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**珠光控股**  
ZHUGUANG HOLDINGS

**ZHUGUANG HOLDINGS GROUP COMPANY LIMITED**

**珠光控股集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(stock code: 1176)**

## **RESIGNATION OF AUDITOR**

This announcement is made by Zhuguang Holdings Group Company Limited (“**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of the Company announces that Ernst & Young (“**EY**”) have resigned as the auditor of the Company, at the request of the Board, with effect from 15 December 2025 as the Company and EY could not reach a consensus on the audit fee in respect of the audit of the Group’s consolidated financial statements for the year ending 31 December 2025.

EY have confirmed in their letter of resignation dated 15 December 2025 that except for the disagreement in audit fee and the matter as detailed below:

- EY did not express an opinion on the consolidated financial statements of the Group for the year ended 31 December 2024 due to multiple uncertainties relating to going concern. Even had there been no multiple uncertainties relating to going concern which precluded them from expressing an opinion on the consolidated financial statements, their opinion would have been qualified due to scope limitations in respect of the Group’s investment in an associate with a carrying amount of approximately HK\$488 million as at 31 December 2024, and the Group’s share of loss of an associate of approximately HK\$223 million and share of an associate’s other comprehensive loss of approximately HK\$12 million for the year ended 31 December 2024. Further details are set out in their auditor’s report dated 9 April 2025 included in the Company’s annual report for the year ended 31 December 2024;

\* *For identification purposes only*

there are no circumstances connected with their resignation which they consider should be brought to the attention of the shareholders or creditors of the Company in relation to the change of the auditor of the Company.

The Board and the audit committee of the Board have confirmed that there are no disagreements between the Company and EY and, save as disclosed above, they are not aware of any matters in relation to the resignation of EY as the auditor of the Company that need to be brought to the attention of the holders of the securities of the Company.

The Board would like to express its sincere gratitude to EY for their professional services and support rendered to the Group in the past years.

The Board is in the process of identifying a new auditor to fill the vacancy in the office of the auditor of the Company following the resignation of EY. Further announcement in relation to the appointment of the Company's new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

On behalf of the Board  
**Zhuguang Holdings Group Company Limited**  
珠光控股集團有限公司  
**Chu Hing Tsung**  
*Chairman*

Hong Kong, 15 December 2025

*As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Chu Hing Tsung (alias Mr. Zhu Qing Yi) (Chairman), Mr. Liu Jie (Chief Executive Officer), Mr. Liao Tengjia (Deputy Chairman), Mr. Huang Jiajue (Deputy Chairman), Mr. Chu Muk Chi (alias Mr. Zhu La Yi) and Ms. Ye Lixia; and (ii) three independent non-executive Directors, namely Mr. Leung Wo Ping JP, Mr. Wong Chi Keung and Dr. Feng Ke.*