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GR Life Style

国锐生活

GR LIFE STYLE COMPANY LIMITED

國銳生活有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 108)

**CLARIFICATION ANNOUNCEMENT
HIGH CONCENTRATION OF SHAREHOLDING**

Reference is made to the announcement of GR Life Style Company Limited (the “**Company**”) dated 23 December 2025 (the “**Announcement**”) in respect of the concentration of the shareholding of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Having made further internal clarification, the Company wishes to clarify that under the section headed “RESPONSE TO THE SFC ANNOUNCEMENT”, bullet point 2 should read as follows:

2. The Company understands that Gang Rui International Investment (HK) Limited entered into a placing agreement with an independent placing agent on 27 October 2025 in relation to the placing of 430,000,000 Shares (the “**Placing Shares**”), representing 13.36% of the issued Shares. Upon completion of the placing on 14 November 2025, there were 21 placees subscribing for the Placing Shares. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, as at the date of completion of the placing, 14 placees were independent third parties and were not connected persons (as defined in the Listing Rules) of the Company and its connected persons, including Mr. Wei and Mr. Sun. The ultimate beneficial owners of 7 of the placees are the directors or supervisor of the subsidiaries of the Company and are independent of Mr. Wei or Mr. Sun. The details of those 7 placees are set out below:

Placee name	Ultimate beneficial owner	Subscription Shares	Relationship with the Company
Redemption Limited	Gao Yan	18,000,000	Supervisor of the subsidiary
Panacea Limited	Ding Kun	17,000,000	Director of the subsidiary
Solitude Limited	Dang Jian	18,000,000	Director of the subsidiary
Aspen Grove Assets Limited	Ma Nan	20,000,000	Director of the subsidiary
Pinnacle Global Assets Limited	Sun Yijie	20,000,000	Director of the subsidiary
Crestwave Trading Limited	Yan Qian	19,000,000	Director of the subsidiary
Amity Limited	Chen Henan	30,000,000	Director of the subsidiary

Saved as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board
GR Life Style Company Limited
Wei Chunxian
Chairman

Hong Kong, 24 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Wei Laier and Mr. Sun Zhongmin; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.