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Sheen Tai Holdings Group Company Limited

順泰控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01335)

CHANGE OF AUDITOR

This announcement is made by Sheen Tai Holdings Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of the directors (the “**Director(s)**”) of the Company announces that RSM Hong Kong (“**RSM**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 30 December 2025, as the Company and RSM could not reach a consensus in respect of the audit fee for the year ending 31 December 2025. RSM confirmed that there are no matters in connection with its resignation as the Auditor which need to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) save for the abovementioned fee reason.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the audit fees for the financial year ending 31 December 2025, there are no disagreements or unresolved matters between RSM and the Company, and there are no other matters or circumstances in respect of the resignation of the Auditor which should be brought to the attention of the Shareholders.

RSM has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. The Board believes that the change of auditor will not have any impact on the audit of the Group’s consolidated financial statements for the year ending 31 December 2025.

The Board would like to take this opportunity to express its gratitude and appreciation to RSM for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, HLB Hodgson Impey Cheng Limited (“**HLB**”), has been appointed as the new Auditor with effect from 30 December 2025 to fill the casual vacancy following the resignation of RSM, and its term of office lasts until the conclusion of the next annual general meeting of the Company.

In assessing the eligibility and suitability of HLB as the Auditor, the Board and Audit Committee have taken into account a number of factors, including but not limited to (i) HLB's extensive experience, industry knowledge and technical competence in providing audit work to listed companies; (ii) HLB's independence from the Group and its objectivity; (iii) HLB's resources, quality and capabilities, including manpower, time commitment and composition of the audit working team; (iv) the fee quotation and audit proposals for the audit services to be rendered by HLB, which would allow the Company to meet its cost management objectives; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee have assessed and considered HLB to be eligible and suitable to act as the Auditor. The Board and the Audit Committee are of the view that (i) the audit fees agreed with HLB is commensurate with the scope of audit work required by the Group's business; (ii) the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its Shareholders as a whole; and (iii) HLB is independent, competent and capable (including manpower, expertise, time and other resources) to perform quality audit to the Company.

The Board would like to take this opportunity to express its warm welcome to HLB on its appointment as the Auditor.

By Order of the Board
Sheen Tai Holdings Group Company Limited
Guo Yumin
Chairman

Hong Kong, 30 December 2025

As at the date of this announcement, the executive Directors are Mr. Guo Yumin, Ms. Xia Yu and Mr. Dai Jizhou; and the independent non-executive Directors are Ms. Fan Qing, Mr. Dai Tin Yau and Mr. Chan Yin Lam.