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**Nanhua Futures Co., Ltd.**  
**南華期貨股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)*

**(Stock Code: 2691)**

**PROPOSED CHANGE OF AUDITORS**

This announcement is made by Nanhua Futures Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Guidelines No. 1 for the Application of Self-regulatory Rules of Companies Listed on the Shanghai Stock Exchange – Standard Operation (《上海證券交易所上市公司自律監管指引第 1 號 – 規範運作》), the Articles of Association, and other relevant laws, regulations and regulatory documents, and to further meet the needs of the Company's international development, and better address the needs of both domestic and overseas investors, the Company's board of directors (the “**Board**”) and audit committee have considered and approved the proposal to engage Ernst & Young Hua Ming LLP and Ernst & Young as the Company's domestic and overseas auditor for 2026, and not to reappoint the domestic auditor, Pan-China Certified Public Accountants LLP (“**Pan-China**”), and the overseas auditor, Confucius International CPA Limited (“**Confucius International**”). Such proposed appointment is subject to the approval by the Company's shareholders at the 2025 annual shareholders' meeting before it can become effective.

The Company has communicated with Pan-China and Confucius International with respect to the change of auditors and learnt that they have no objection to the change. The Company has confirmed with Pan-China and Confucius International that with respect to the change of auditors, they have no disagreement between them and the Company and that there are no other matters that need to be brought to the attention of the shareholders of the Company. The Board hereby expresses its gratitude to Pan-China and Confucius International for their professional services and support to the Company over the years.

A circular containing, among other things, the details of the proposed change of auditors and a notice of the Company's 2025 annual shareholders' meeting will be dispatched to the shareholders of the Company in due course.

By order of the Board  
**Nanhua Futures Co., Ltd.**  
南華期貨股份有限公司

**Dr. Luo Xufeng**

*Chairperson of the Board and Executive Director*

Hangzhou, the PRC, March 27, 2026

*As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.*