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**GUANGDONG INVESTMENT LIMITED  
( 粵 海 投 資 有 限 公 司 )**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00270)**

**PROPOSED CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Guangdong Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**RETIREMENT OF AUDITOR**

In order to maintain good corporate governance practices, the Company should consider rotation of its auditors after an appropriate period of time. Meanwhile, it is a good corporate governance practice to review auditor engagement arrangement from time to time in order to enhance the independence of the Company’s audit work. Having considered Messrs. KPMG (“**KPMG**”) has served as the auditor of the Company for consecutive years since 23 June 2022, the Board has reviewed the need for a change of auditor. KPMG will therefore retire as the auditor of the Company and will not seek for re-appointment as the auditor of the Company at the forthcoming annual general meeting of the Company (the “**AGM**”).

The Board has received a confirmation letter from KPMG, confirming that there are no matters in respect of the circumstances leading to their cessation as the Company’s auditor which in their opinion need to be reported to the Company. The Board also confirmed that there was no disagreement between the Company and KPMG or other matters relating to the proposed change of auditor that needed to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional services and support to the Group in previous years.

## **PROPOSED APPOINTMENT OF AUDITOR**

In light of KPMG's scheduled retirement, the Company conducted a selection process for the audit services. Based on the result of the aforementioned process and with the recommendation of the Audit Committee, the Board has resolved to propose to appoint Messrs. Deloitte Touche Tohmatsu ("**Deloitte**") as the auditor of the Company with effect from the conclusion of the AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

The Audit Committee has considered a number of factors in assessing the proposed appointment of Deloitte as the auditor of the Company in accordance with its terms of reference, including but not limited to (i) Deloitte's audit proposal and audit fee; (ii) its experience, industry knowledge and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence from the Group and objectivity; (iv) its market reputation; (v) its resources and capabilities; and (vi) the relevant guidance issued by the Hong Kong Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that Deloitte is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Deloitte and consider that they meet the regulatory requirements and are of the view that the proposed change of auditor is in the interest of the Company and the Shareholders as a whole.

The aforementioned proposed appointment will be put forward for approval by the Shareholders by way of an ordinary resolution at the AGM. A circular containing, among other matters, the details of the proposed change of auditor of the Company together with the notice of the AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Guangdong Investment Limited**  
**TSANG Hon Nam**  
*Director*

Hong Kong, 30 March 2026

*As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely, Mr. KUANG Hu, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. WANG Min, Mr. LI Wenchang and Mr. HE Zhifeng; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses, and Mr. LI Man Bun, Brian David.*