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**Leader Education Limited**  
**立德教育股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1449)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO CHANGE OF AUDITORS**

Reference is made to the announcement of Leader Education Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 January 2026 in relation to the change of auditors (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, BDO Limited (“**BDO**”) retired as the auditors of the Company upon expiration of its term of office at the conclusion of the annual general meeting of the Company on 24 February 2026 (the “**AGM**”). BDO did not seek for re-appointment as auditors of the Company at the AGM as the Board could not reach a consensus with BDO on the audit fee for carrying out the audit works for the financial year ending 31 August 2026. The Audit Committee is satisfied that all the underlying reasons leading to the BDO’s resignation have been disclosed in the Announcement.

**THE CHRONOLOGY OF EVENTS LEADING TO THE CHANGE OF AUDITORS**

In late January 2026, the Company approached BDO, Jon Gepsom CPA Limited (“**Jon Gepsom**”), and other professional accounting firms to obtain fee quotations for the audit work in respect of the financial year ending 31 August 2026. Specifically, the audit fee proposed by BDO for the financial year ending 31 August 2026 was RMB850,000, whereas Jon Gepsom proposed an audit fee ranging from RMB600,000 to RMB650,000 for the same period. Following an internal assessment of the received quotations, the audit committee of the Company (the “**Audit Committee**”) and the Board comprehensively evaluated the candidates based on the following factors: (i) the alignment of the audit proposals with the Company’s objective of effective cost control; (ii) the experience, industry knowledge, and technical competence of the proposed auditors in providing audit services to listed companies; (iii) the demonstrated independence of the proposed auditors from the Group, alongside their resources and capabilities, including the size and structure of the proposed audit teams; (iv) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors (the “**Guide**”) published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (v) the Guidance Notes on Change of Auditors published by the AFRC. Having carefully considered the aforementioned factors, the Board and the Audit Committee were of the view that Jon Gepsom is the most suitable candidate. Subsequently, on 30 January 2026, the Company formally notified BDO that the Board had resolved not to propose BDO for re-appointment at the annual general meeting of the Company. On the same date, the Company received the formal letter of retirement and the professional clearance letter from BDO.

The Board considers that the proposed audit fee is commercially competitive and does not entail any reduction in the audit scope or compromise in the audit quality. The reasonableness of such fee is primarily attributable to the following factors: (i) given that the Group's major operations are located in the Mainland China, a substantial portion of the audit work can be performed by PRC-based personnel at lower rates in close coordination with the Hong Kong team, thereby reducing expenses; (ii) as the Group's financial year ending 31 August falls outside the peak audit season, the audit can generally be undertaken by existing permanent staff in both Hong Kong and the Mainland China, thereby avoiding resource pressure and overtime costs typically incurred during peak seasons; and (iii) together with the risk-based audit approach, efficient team configuration and use of digital audit tools, Jon Gepsom is able to achieve an efficient delivery model while maintaining the requisite audit quality.

## **FACTORS CONSIDERED ON THE CHANGE OF AUDITOR**

The Audit Committee has considered section 2 of the Guide and is satisfied that the Jon Gepsom is independent, competent and capable to perform high quality audits upon the consideration as set out in the Guide, and the Audit Committee is satisfied that Jon Gepsom has sufficient and appropriate manpower, expertise, time and resources to perform high quality audits of the Company:

- With regard to independence, the Audit Committee had been informed by Jon Gepsom that they had conducted an internal conflict search and review to ensure their independence, as well as their adherence to client acceptance procedures prior to their acceptance of the engagement as the Company's auditor. The results of the review indicated that there were no threats to independence and that Jon Gepsom fully complied with the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants. Jon Gepsom also reported that there were no non-assurance services, financial and business relationship between them and/or the affiliated firms and the Company. Furthermore, there were no other personal relationships between any members of the audit engagement team and the Company that could compromise their independence. After assessing these factors, the Audit Committee is satisfied that Jon Gepsom is independent to perform a high-quality audit.
- With regard to competence, the Audit Committee was informed by Jon Gepsom about (a) their experience in conducting audit for entities of similar size within the same industry as the Company in the past five years; (b) their composition, profile and professional qualification of the senior members of the audit engagement team including the assigned partner and manager; (c) their history and firm scale as well as their historical compliance record on the website of Accounting and Financial Reporting Council; (d) their access to experts who could be called upon to fulfill the requirements of the engagement; and (e) the audit methodology adopted by them. After assessing these factors, the Audit Committee is satisfied that the incoming auditor is competent to perform a high-quality audit.
- With regard to capability, the Audit Committee was informed by Jon Gepsom about (a) the manpower and expertise possessed by the audit team, including an adequate number of staff with a suitable combination of knowledge, skills, and other competencies necessary for the audit; (b) their audit strategy including an estimate of the time and resources that could be allocated to different audit phases and key risk areas; and (c) their understanding of the key audit matters pertaining to the Company. It is anticipated that Jon Gepsom will

dedicate an audit team of approximately 11 members, including an engagement partner with over 15 years of audit experience, a quality control reviewer with over eight years of audit experience and a senior audit manager with over 5 years of audit experience, to carry out the audit works for the financial year ending 31 August 2026. After assessing these factors, the Audit Committee is satisfied that the incoming auditor is capable to perform a high-quality audit.

By the order of the Board  
**Leader Education Limited**  
**Liu Laixiang**  
*Chairman*

Harbin, Heilongjiang Province, PRC, 8 April 2026

*As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Mr. Che Wenge; and the independent non-executive Directors are Mr. Zhang Su, Mr. Chan Ngai Fan and Mr. Xu Xiong.*