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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

CHANGE OF AUDITOR

This announcement is made by Man Sang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that CCTH CPA Limited (“**CCTH**”) has resigned as the auditor of the Company with effect from 10 April 2026, as the Company and CCTH were unable to reach a consensus on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ended 31 March 2026 (the “**2026 Audit**”).

The Company has invited several professional accounting firms with the requisite listed-company audit experience, including CCTH, to provide audit fee proposals for the 2026 Audit. Three professional accounting firms, including CCTH, responded with quotations. The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposals from the three accounting firms and in view of the ongoing challenging business environment and the Group’s financial performance, the Group has been cautiously managing its expenditure and cash flows, and actively reducing its operating expenses.

The Audit Committee has considered that the proposed audit fee from CCTH is less competitive compared to certain other quotations. The Board and the Audit Committee have considered that appointing a new auditor would improve cost-effectiveness and support the Group’s ongoing cost competitiveness.

CCTH has confirmed in its letter of resignation dated 10 April 2026 that there are no other circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the Audit Committee have confirmed that there is no disagreement between the Company and CCTH and that, save as disclosed above, there are no other matters or circumstances in connection with the resignation of CCTH that need to be brought to the attention of the Shareholders.

As at the date of this announcement, CCTH has not commenced any audit work on the 2026 Audit. The Board believes that the change of auditor of the Company will not have any significant impact on the 2026 Audit and the release of annual results of the Group for the financial year ended 31 March 2026.

The Board would like to take this opportunity to express its gratitude and appreciation to CCTH for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Rongcheng (Hong Kong) CPA Limited (“**Rongcheng**”) has been appointed as the auditor of the Company with effect from 10 April 2026 to fill the casual vacancy following the resignation of CCTH and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Rongcheng including but not limited to (i) the competence and calibre of Rongcheng including its resources and audit experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules; (ii) its independence and objectivity; (iii) the background and capability of its team; (iv) its reputation in the market; (v) its fee quote and audit proposal; and (vi) the relevant guidance issued by the Accounting and Financial Reporting Council, including the Guidance Notes on Change of Auditors and the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors.

Based on the above, the Audit Committee has assessed and considered that Rongcheng is independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee are also of the view that the change of auditor would not have any material impact on the Group; would maintain the audit quality while improving the cost-effectiveness of the audit, and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Rongcheng on its appointment as the auditor of the Company.

By order of the Board
Man Sang International Limited
HU XINGRONG
Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman) and Ms. Cong Wenlin; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Ms. Zhou Hong.