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**APAC RESOURCES**

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**亞太資源有限公司**

*(Incorporated in Bermuda and re-domiciled to Hong Kong with limited liability)*

**(Stock Code: 1104)**

**(Warrant Code: 2478)**

## **CHANGE OF AUDITOR**

This announcement is made by APAC Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) hereby announces that following the completion of the interim review for the financial statements of the Group for the six months ended 31 December 2025 by BDO Limited (“**BDO**”), the Group invited professional accounting firms, including BDO, to submit tenders for a new term of engagement to provide annual audit and interim review services to the Group for negotiation and review. Subsequently, BDO was informed by the management of the Group on a proposal to change its auditor to align with the audit arrangements between the Company with that of its controlling shareholder and to enhance the efficiency of the audit services. In light of the above, BDO resigned as the auditor of the Group with effect from 27 April 2026.

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”) has appointed Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company with effect from 27 April 2026 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

After comparing the proposals submitted by various accounting firms, the change of auditor of the Company was agreed by the Board, on the recommendation of the Audit Committee, with a view to align the audit arrangements between the Company with that of its controlling shareholder (which is using Deloitte as its auditors) to enhancing the efficiency of the annual audit and interim review services which would be in the best interest of the Company as well as the shareholders of the Company (“**Shareholders**”) as a whole.

In reaching its recommendation to the Board, the Audit Committee has considered a number of factors including but not limited to (i) Deloitte’s audit proposal which includes the audit plan, timetable (including communication plan and monitoring process) and the size and seniority of the engagement team; (ii) its reputation in the market and resources; (iii) its experience, industry knowledge and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iv) the appropriateness of the audit fee proposed in light of the above factors and the Company’s size, complexity and risk profile; (v) its independence from the Group and objectivity; and (vi) the relevant guidelines issued by the Hong Kong Accounting and Financial Reporting Council, in particular, section 2 of the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors. Deloitte has also confirmed its independence from the Group.

Based on the above, the Audit Committee has assessed and considered that Deloitte is independent, competent and capable to act as the auditor of the Company and performing high quality audits. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Deloitte and consider that Deloitte meets the regulatory requirements, and there is sufficient manpower to achieve audit quality.

BDO has confirmed in its letter of resignation that, except for the above, there are no other matters or circumstances connected with its resignation that should be brought to the attention of the Shareholders. The Board and the Audit Committee have also confirmed that there is no disagreement between BDO and the Company and there are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

BDO has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 30 June 2026. The Board expects that the change of auditor will not have any significant impact on the preparation of the consolidated financial statements of the Group for the financial year ending 30 June 2026.

The Board would like to express its sincere gratitude to BDO for its professional and quality services rendered to the Company during the past years. The Board would also like to extend its welcome to Deloitte on its appointment as the auditor of the Company.

On behalf of the Board  
**APAC Resources Limited**  
**Andrew Ferguson**  
*Executive Director*

Hong Kong, 27 April 2026

*As at the date of this announcement, the directors of the Company are:*

*Executive Director*

Mr. Andrew Ferguson (*Chief Executive Officer*)

*Non-Executive Directors*

Mr. Arthur George Dew (*Chairman*) (*Mr. Wong Tai Chun, Mark as his alternate*),  
Mr. Lee Seng Hui and Ms. Lam Lin Chu

*Independent Non-Executive Directors*

Mr. Wang Hongqian, Mr. Kelvin Chau Kwok Wing and Mr. Li Chak Hung