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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubt as to any aspect of this circular or any actions to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Hainan Drinda New Energy Technology Co., Ltd., you should at once hand this circular together with the proxy form attached hereto to the purchaser or transferee or to the bank, the stockbroker or other agents through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**Hainan Drinda New Energy Technology Co., Ltd.**

**海南鈞達新能源科技股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02865)**

- (1) REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025;**
  - (2) ANNUAL REPORT, REPORT SUMMARY, AND RESULTS ANNOUNCEMENT FOR THE YEAR OF 2025;**
  - (3) PROFIT DISTRIBUTION PROPOSAL FOR THE YEAR OF 2025;**
  - (4) GENERAL MANDATE TO ISSUE SHARES;**
  - (5) SHAREHOLDER RETURNS PLAN FOR NEXT THREE YEARS (2026–2028);**
  - (6) PURCHASE OF LIABILITY INSURANCE FOR DIRECTORS AND SENIOR MANAGEMENT;**
  - (7) UNRECOVERED LOSSES AMOUNTING TO ONE-THIRD OF THE TOTAL PAID-IN SHARE CAPITAL;**
  - (8) APPOINTMENT OF AUDITORS FOR THE YEAR OF 2026;**
  - (9) FORMULATION OF REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT;**
  - (10) REMUNERATION PLAN FOR DIRECTORS AND SENIOR MANAGEMENT FOR THE YEAR OF 2026;**
- AND**
- (11) NOTICE OF 2025 ANNUAL GENERAL MEETING**

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A letter from the Board is set out on pages 3 to 11 of this circular.

A notice convening the 2025 annual general meeting (the “AGM”) to be held at 15/F, GCL Plaza, Suzhou Industrial Park, Suzhou, Jiangsu, PRC at 2:30 p.m. on Wednesday, May 27, 2026, is set out on page AGM-1 to page AGM-3 of this circular.

Whether or not you intend to attend the AGM, you are advised to complete the enclosed proxy form in respect of the AGM in accordance with the instructions printed thereon as soon as possible and in any event, not less than 24 hours prior to the commencement of such meeting or any adjournments thereof, (i.e., not later than 2:30 p.m. (Hong Kong time), Tuesday, May 26, 2026) and return it to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be) should you so wish.

April 30, 2026

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“A Share(s)”	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid in Renminbi and is/are listed for trading on the Shenzhen Stock Exchange
“A Shareholder(s)”	holder(s) of A Share(s)
“AGM”	the 2025 annual general meeting of the Company to be held at 15/F, GCL Plaza, Suzhou Industrial Park, Suzhou, Jiangsu, PRC at 2:30 p.m. on Wednesday, May 27, 2026
“Articles of Association”	the articles of association of the Company as amended from time to time
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors
“Company”	Hainan Drinda New Energy Technology Co., Ltd. (海南鈞達新能源科技股份有限公司), a joint stock limited company established in the PRC with limited liability, whose H Shares are listed on the Hong Kong Stock Exchange and A Shares are listed on the Shenzhen Stock Exchange (stock code: 002865), respectively
“Company Law of the PRC”	the Company Law of the People’s Republic of China (as amended, supplemented or otherwise modified from time to time)
“CSRC”	the China Securities Regulatory Commission of the PRC
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“H Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and are listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	registered holders of H Share(s)

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## DEFINITIONS

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“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	April 29, 2026, being the latest practicable date prior to the publication of this circular for ascertaining certain information contained in this circular
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Securities Law of the PRC”	the Securities Law of the People’s Republic of China (as amended, supplemented or otherwise modified from time to time)
“Share(s)”	the shares of the Company with a nominal value of RMB1.00 each, including A Share(s) and H Share(s)
“Shareholder(s)”	the shareholder(s) of the Company, including A Shareholder(s) and H Shareholder(s)
“%”	per cent

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LETTER FROM THE BOARD

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**Hainan Drinda New Energy Technology Co., Ltd.**

**海南鈞達新能源科技股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02865)**

*Executive Directors:*

Mr. Lu Xuyang  
Mr. Zhang Manliang  
Mr. Zheng Hongwei

*Non-executive Directors:*

Mr. Xu Xiaoping  
Mr. Xu Yong

*Employee Representative Director:*

Ms. Zheng Hong

*Independent Non-executive Directors:*

Dr. Shen Wenzhong  
Dr. Mao Xiaoying  
Mr. Ma Shuli  
Mr. Zhang Liang

*Registered Office:*

Hainan Drinda Building  
Haikou Free Trade Zone  
No. 168 Nanhai Avenue  
Haikou  
Hainan  
PRC

*Headquarters and Principal Place of  
Business in the PRC:*

Hainan Drinda Building  
Haikou Free Trade Zone  
No. 168 Nanhai Avenue  
Haikou  
Hainan  
PRC

*Principal Place of Business  
in Hong Kong:*

31/F., Tower Two  
Times Square, 1 Matheson Street  
Causeway Bay  
Hong Kong

April 30, 2026

*To Shareholders*

Dear Sir or Madam,

- (1) REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025;**
- (2) ANNUAL REPORT, REPORT SUMMARY, AND RESULTS ANNOUNCEMENT FOR THE YEAR OF 2025;**
- (3) PROFIT DISTRIBUTION PROPOSAL FOR THE YEAR OF 2025;**
- (4) GENERAL MANDATE TO ISSUE SHARES;**
- (5) SHAREHOLDER RETURNS PLAN FOR NEXT THREE YEARS (2026–2028);**
- (6) PURCHASE OF LIABILITY INSURANCE FOR DIRECTORS AND SENIOR MANAGEMENT;**
- (7) UNRECOVERED LOSSES AMOUNTING TO ONE-THIRD OF THE TOTAL PAID-IN SHARE CAPITAL;**
- (8) APPOINTMENT OF AUDITORS FOR THE YEAR OF 2026;**
- (9) FORMULATION OF REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT;**
- (10) REMUNERATION PLAN FOR DIRECTORS AND SENIOR MANAGEMENT FOR THE YEAR OF 2026;**
- AND**
- (11) NOTICE OF 2025 ANNUAL GENERAL MEETING**

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## LETTER FROM THE BOARD

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### **I. INTRODUCTION**

At the AGM, resolutions will be proposed for the Shareholders to consider and approve, among other matters, (i) report of Board of Directors for the year of 2025; (ii) annual report, report summary, and results announcement for the year of 2025; (iii) profit distribution proposal for the year of 2025; (iv) general mandate to issue Shares; (v) Shareholder returns plan for next three years (2026–2028); (vi) purchase of liability insurance for Directors and senior management; (vii) unrecovered losses amounting to one-third of the total paid-in share capital; (viii) appointment of auditors for the year of 2026; (ix) formulation of remuneration management system for Directors and senior management; and (x) remuneration plan for Directors and senior management for the year of 2026.

The purpose of this circular is to provide Shareholders with additional information regarding the resolutions to be submitted to the AGM, enabling the Shareholders to make informed decisions when they vote in the AGM.

### **II. REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

At the AGM, an ordinary resolution will be proposed to approve the report of the Board of Directors for the year of 2025. The full text of the report of the Board of Directors for the year of 2025 is set out in Appendix I to this circular.

The above resolution has been considered and approved by the Board on March 30, 2026 and is hereby submitted to the AGM for consideration and approval by way of an ordinary resolution.

### **III. ANNUAL REPORT, REPORT SUMMARY, AND RESULTS ANNOUNCEMENT FOR THE YEAR OF 2025**

The annual report, report summary, and results announcement (including the audited financial statements of the Company for the year ended December 31, 2025) for the year of 2025 of the Company have been published on the Company's website ([www.jietaisolar.com](http://www.jietaisolar.com)) and the website of Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)). The above documents have been considered and approved by the Board on March 30, 2026 and are hereby submitted to the AGM for consideration and approval by way of an ordinary resolution.

### **IV. PROFIT DISTRIBUTION PROPOSAL FOR THE YEAR OF 2025**

At the AGM, an ordinary resolution will be proposed to approve the profit distribution proposal of the Company.

According to the standard unqualified audit report issued by Zhonghui Accounting Firm (Special General Partnership) (中匯會計師事務所(特殊普通合夥)) (“Zhonghui”), the net profit attributable to Shareholders of the listed Company in the consolidated statement of the Company for 2025 amounted to RMB-1,415,788,333.24, and the distributable profit as at the end

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## LETTER FROM THE BOARD

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of the period amounted to RMB-702,132,357.47. The net profit in the parent company's financial statements for 2025 amounted to RMB-634,152,428.57, and the distributable profits as at the end of the period amounted to RMB-645,135,577.73. In view of the Company's loss-making performance in 2025 and negative distributable profits in the parent company's financial statements, to ensure the sustainable, stable and healthy development of the Company, the Company proposes that no cash dividends will be distributed, no bonus shares will be issued, and no capital reserve will be converted into share capital for 2025.

### V. GENERAL MANDATE TO ISSUE SHARES

To ensure the sustainable development of the Company's business operations and the long-term interests of the Shareholders, the Board proposes a general mandate to allot, issue and deal with H Shares, and to enter into the relevant agreements, make offers for Shares, or grant options or conversion rights to purchase or convert Shares (including convertible bonds) in accordance with relevant requirements under the Company Law of the PRC, the Securities Law of the PRC, the Hong Kong Listing Rules and the Articles of Association. Details are as follows:

- (i) Subject to the conditions set out in paragraph (ii) below, to grant the Board an unconditional general mandate during the Relevant Period (as defined below) to, subject to market conditions and the needs of the Company, issue, allot and deal with additional Shares of the issued H Shares of the Company; and making or granting of proposals, agreements, share options and/or conversion rights that may require the issue of Shares, other convertible rights to subscribe for or purchase Shares (collectively, the "**Instruments**"), including but not limited to, the creation and issue of warrants, convertible bonds, other Instruments carrying rights to subscribe for or convert into Shares;
- (ii) the aggregate number of H Shares approved to be issued, allotted and dealt with or agreed conditionally or unconditionally to be issued, allotted and dealt with by the Board (whether they are allotted pursuant to the share options or otherwise), and the aggregate number of H Shares in relation to the offer proposals, agreements, share options and/or conversion rights made or granted (including warrants, convertible bonds, other instruments carrying rights of subscription for or conversion into Shares, the number of which is based on the number of Shares converted to or allotted under the Instruments), shall not exceed 20% of the total number of the Shares of the Company in issue (excluding treasury Shares) as at the date of passing this resolution at the general meeting of the Company;
- (iii) the Board to be authorized to formulate and implement specific issuance plans when exercising the general mandate, including but not limited to the pricing methods and/or the issue price (including the price range), number of Shares to be issued, issue target, use of proceeds, timing of issuance, period of issuance, specific subscription methods, the pre-emptive subscription ratio of existing Shareholders and other specific matters relating to the issuance;

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## LETTER FROM THE BOARD

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- (iv) the Board to be authorized to engage intermediary institutions for matters in relation to the issuance, and to approve and/or execute all the acts, deeds, documents and other matters which are necessary, appropriate, desirable or relevant to the issuance; to consider and approve and to execute, for and on behalf of the Company, agreements relating to the issuance, including but not limited to placement and underwriting agreement and engagement agreement of intermediary institutions;
- (v) the Board to be authorized to consider and approve and to execute on behalf of the Company the statutory documents relating to the issuance for submission to the relevant regulatory authorities; to perform relevant approval procedures and complete all necessary recordation, registration and filing procedures pursuant to the requirements of the relevant governments and/or regulatory authorities and in the places where the Company is listed;
- (vi) the Board to be authorized to make proper amendment to, as may be required by the competent government departments and/or regulatory authorities, the relevant agreements and statutory documents referred to in paragraphs (iv) and (v) above;
- (vii) the Board to be authorized to approve the increase of registered capital of the Company after issuance of new Shares and make amendments to the Articles of Association relating to the registered capital, total share capital and shareholding structure, etc., and the executive Directors of the Company, operations management and its authorized persons be authorized to handle the relevant procedures; and
- (viii) subject to obtaining the approval from the aforesaid resolution, to approve the Board to delegate the above authorization to the authorized persons of the Company (including the executive Directors, the operations management) jointly or separately create, execute, implement, modify, complete and submit all agreements, contracts and documents related to the issuance, allotment and dealing with Shares under the general mandate, unless otherwise provided by laws and regulations.

The “Relevant Period” as referred to in this proposal shall be the period commencing from the date of passing of this proposal by the general meeting by way of a special resolution until the earliest of the following dates:

- (a) the date of the next annual general meeting of the Company; or
- (b) the date on which the general mandate set out in this resolution is revoked or varied by a special resolution passed at any general meeting of the Company.

If, during the Relevant Period, the Board or its authorized person(s) has signed necessary documents, completed necessary procedures or taken the relevant actions, and such documents, procedures or actions may need to be performed, carried out or continued at or after the end of the aforesaid Relevant Period until completion, the Relevant Period shall be extended accordingly.

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## LETTER FROM THE BOARD

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As at the Latest Practicable Date, the Company had an aggregate of 311,266,052 Shares in issue, comprising 82,114,300 H Shares and 229,151,752 A Shares (including the 1,736,176 treasury A Shares). Subject to the passing of the proposed resolution in relation to the general mandate to issue H Shares, the Company will be allowed to issue, allot and deal with a maximum of 61,905,975 H Shares, representing 20% of the of the total number of the Shares of the Company in issue (excluding treasury Shares) as at the date of passing this resolution at the general meeting of the Company, on the basis that no further Shares will be issued or repurchased by the Company prior to the AGM.

The above resolution has been considered and approved by the Board on March 30, 2026 and is hereby submitted to the AGM for consideration and approval by way of special resolution.

### **VI. SHAREHOLDER RETURNS PLAN FOR NEXT THREE YEARS (2026–2028)**

To perfect and improve the profit distribution mechanism of the Company, establish a scientific, sustainable and stable dividend policy, and protect the interests of all Shareholders of the Company, an ordinary resolution will be proposed at the AGM to approve the Shareholder returns plan for next three years (2026–2028). The full text of the Shareholder returns plan for next three years (2026–2028) is set out in Appendix II to this circular.

The above resolution has been considered and approved by the Board on March 30, 2026 and is hereby submitted to the AGM for consideration and approval by way of ordinary resolution.

### **VII. PURCHASE OF LIABILITY INSURANCE FOR DIRECTORS AND SENIOR MANAGEMENT**

To improve decision-making efficiency, the Board of the Company requests the general meeting to authorize the Board within the aforesaid authority, and agrees that the Board further authorizes the Company's management to specifically handle matters relating to the purchase of liability insurance for the Company (including but not limited to selecting the insurance company and other relevant responsible persons; determining the limit of indemnity, insurance premium and other insurance terms; negotiating, signing relevant legal documents and handling other matters related to insurance application and claims, etc.), with a limit of indemnity not exceeding RMB150 million per year and a premium budget not exceeding RMB700,000 per year (subject to the final insurance contract signed between the Company and the insurance company), as well as handling matters such as renewal or re-purchase of insurance before or upon expiry of the future liability insurance policy, provided that no separate resolution shall be required in respect of the renewal or re-purchase within the above insurance scheme.

The above resolution has been considered and approved by the Board on March 30, 2026 and is hereby submitted to the AGM for consideration and approval by way of ordinary resolution.

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## LETTER FROM THE BOARD

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### VIII. UNRECOVERED LOSSES AMOUNTING TO ONE-THIRD OF THE TOTAL PAID-IN SHARE CAPITAL

Pursuant to the 2025 Annual Audit Report of Hainan Drinda New Energy Technology Co., Ltd. issued by Zhonghui, the undistributed profit in the consolidated statement of the Company as of December 31, 2025 was RMB-702,132,357.47, and its paid-in share capital was RMB292,584,052, indicating that the amount of unrecovered losses has reached one-third of the total paid-in share capital. The relevant details have been disclosed in the announcement of the Company dated March 30, 2026 in relation to the unrecovered losses amounting to one-third of the total paid-in share capital.

The above resolution has been considered and approved by the Board on March 30, 2026 and is hereby submitted to the AGM for consideration and approval by way of ordinary resolution.

### IX. APPOINTMENT OF AUDITORS FOR THE YEAR OF 2026

Reference is made to the announcement of the Company dated April 30, 2026 in relation to the proposed change of overseas auditor of the Company by the Board.

At the AGM, an ordinary resolution will be proposed to consider and approve (i) the re-appointment of Zhonghui as the domestic auditor of the Company for the year of 2026; and (ii) the appointment of ZHONGHUI ANDA CPA Limited (中匯安達會計師事務所有限公司) (“**Zhonghui Anda**”) as the overseas auditor of the Company for the year of 2026.

Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”), the current overseas auditor of the Company, will retire as the overseas auditor of the Company at the conclusion of the AGM. Deloitte has served as the Company’s overseas auditor in respect of the Group’s consolidated financial statements prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board for the year ended December 31, 2025.

At the 11th meeting of the 5th session of the Board held on April 30, 2026, the Board, having considered the recommendation of the Audit Committee, resolved to propose (i) the appointment of Zhonghui Anda as the overseas auditor of the Company for the year of 2026 upon expiry of the term of office of Deloitte; and (ii) the re-appointment of Zhonghui as the domestic auditor of the Company for the year of 2026. The Board is of the view that the change of overseas auditor would help enhance the efficiency in handling both domestic and cross-border audit requirements, while taking into account business development needs and the necessity for effective collaboration in audit work across jurisdictions, ensuring the independence, objectivity, and fairness of the audit process.

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## LETTER FROM THE BOARD

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The estimated audit fee as agreed with Zhonghui Anda for audit services in respect of the financial year ending December 31, 2026 is expected to be approximately RMB1 million, which is determined taking into account a number of factors, including the Company's business scale, industry and the complexity of its accounting practices, as well as the level of audit resources required, the estimated workload and Zhonghui Anda's standard rates. Such estimated audit fee is also arrived at on the assumption that the scope of work undertaken will not materially deviate from that preliminarily agreed between the parties. In addition, the Board proposes that the Shareholders authorize the Company's management to negotiate with Zhonghui and Zhonghui Anda to determine the exact audit fees based on the Company's actual audit needs and audit scope.

It is hereby submitted to the AGM for consideration and approval by way of ordinary resolution.

### **X. FORMULATION OF REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT**

To further improve the remuneration management system of the Directors and senior management of the Company, establish and enhance the long-term incentive mechanism of the Company, fully motivate the Directors and senior management, ensure the achievement of the long-term strategies and operating objectives of the Company, and facilitate the sustainable and high-quality development of the Company, the Company has adopted the remuneration management system for Directors and senior management in accordance with the Company Law of the PRC and other relevant laws, regulations, regulatory documents, as also the Articles of Association, as well as taking into account the actual circumstances of the Company. The full text of the remuneration management system for Directors and senior management is set out in Appendix III to this circular.

It is hereby submitted to the AGM for consideration and approval by way of ordinary resolution.

### **XI. REMUNERATION PLAN FOR DIRECTORS AND SENIOR MANAGEMENT FOR THE YEAR OF 2026**

An ordinary resolution will be put forward at the AGM to approve the remuneration plan for Directors and senior management for the year of 2026.

The full text of the remuneration plan for Directors and senior management for the year of 2026 is set out in Appendix IV to this circular.

### **XII. OTHERS**

In addition, Shareholders will receive the report of independent non-executive Directors for the year of 2025 at the AGM.

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## LETTER FROM THE BOARD

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### XIII. AGM

The Company will convene the AGM at 15/F, GCL Plaza, Suzhou Industrial Park, Suzhou, Jiangsu, PRC at 2:30 p.m. on Wednesday, May 27, 2026. The notice of the AGM is set out on pages AGM-1 to AGM-3 of this circular.

The resolutions put to vote at the AGM will be decided by way of poll as required by the Hong Kong Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as of the Latest Practicable Date, (i) the executive Directors, Mr. Zheng Hongwei and Mr. Zhang Manliang; (ii) the employee representative Director, Ms. Zheng Hong; (iii) the joint company secretary, Ms. Zheng Tong and (iv) associates of the chairperson of the Company, Mr. Lu Xuyang, namely Hainan Jindi Technology Investment Co., Ltd. (海南錦迪科技投資有限公司) and Ms. Lu Xiaohong, holding 167,770, 184,546, 4,200, 25,166, 38,406,493 and 5,286,803 A Shares respectively, are required to abstain from voting on the resolutions to be proposed by the Company at the AGM to approve the purchase of liability insurance for Directors and senior management and to approve the remuneration plan for Directors and senior management for the year of 2026. As of the Latest Practicable Date, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed in this circular, no Shareholders are required to abstain from voting on the resolutions to be proposed by the Company at the AGM.

### XIV. CLOSURE OF REGISTER OF MEMBERS OF H SHARES

For the purpose of determining the eligibility to attend and vote at the AGM, the H Share register of members of the Company will be temporarily closed from May 22, 2026 to May 27, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. Any holders of H Shares, whose names appear on the Company's register of members on the record date on May 27, 2026, are entitled to attend and vote at the AGM after completing the registration procedures for attending the AGM. To be eligible to attend and vote at the AGM, all share certificates and the relevant transfer documents must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on May 21, 2026.

### XV. RECOMMENDATIONS

The Board believes that the resolutions set out in the notice of the AGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends that all Shareholders to vote in favour of and approve the resolutions to be proposed at the AGM.

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## LETTER FROM THE BOARD

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### XVI. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board  
**Hainan Drinda New Energy Technology Co., Ltd.**  
**Mr. Lu Xuyang**  
*Chairperson of the Board, Executive Director*

**Hainan Drinda New Energy Technology Co., Ltd.  
2025 Annual Report of the Board of Directors**

In 2025, the board of directors (the “**Board**”) of Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”) strictly complied with the provisions of the Company Law of the People’s Republic of China (the “**Company Law**”), the Securities Law of the People’s Republic of China (the “**Securities Law**”) and other relevant laws and regulations, as well as the Articles of Association of the Company (the “**Articles of Association**”) and the Rules of Procedure for the Board Meetings. Acting in the best interests of all shareholders, the Board diligently and effectively exercised its authorities, earnestly implemented the resolutions of the shareholders’ meetings, and carried out its work with dedication and due care, thereby ensuring the standardized operations and sustainable development of the Company. The 2025 annual report of the Board is hereby presented as follows:

**I. BUSINESS PERFORMANCE OF THE COMPANY FOR THE YEAR OF 2025**

In 2025, the global photovoltaic market continued to grow, with particularly robust demand in overseas markets. However, the industry remained in a phase of capacity consolidation and declining product prices, exerting pressure on the overall profitability of the industry chain, and the operating performance of the Company experienced phasal challenges. During the Reporting Period, the Company achieved an operating revenue of RMB7.627 billion, representing a year-on-year decrease of 23.36%. Net profit attributable to the parent company was RMB-1.416 billion, with a year-on-year increase in loss of 139.51%. In response to industry conditions, the Company focused on battery technology upgrades, globalization strategy, and refined management. During the Reporting Period, the proportion of overseas sales revenue increased significantly from 23.85% in 2024 to 50.66%. The Company was successfully listed on the Hong Kong capital market platform and actively explored new application scenarios for photovoltaic technology.

**II. DAILY WORK OF THE BOARD DURING THE YEAR OF 2025**

**(I) Operation of the Board**

In 2025, the Board convened a total of 14 meetings, the details of which are as follows:

<b>Session</b>	<b>Date of Meeting</b>	<b>Form of Convening Meeting</b>	<b>Matters Considered</b>
The 72nd Meeting of the Fourth Session of the Board	February 21, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on the Estimated Cash Management Amount of the Company and its Controlled Subsidiaries Using Self-Owned Funds</li> <li>2. Proposal on Convening the Second Extraordinary Shareholders' Meeting of 2025</li> </ol>
The 73rd Meeting of the Fourth Session of the Board	March 3, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on Formulating the Rules for the Management of Commodity Futures Hedging of the Company</li> <li>2. Resolution on the Company and its Controlled Subsidiaries in Carrying Out Commodity Futures Hedging Business</li> <li>3. Feasibility Analysis Report on the Company and its Controlled Subsidiaries in Carrying Out Commodity Futures Hedging Business</li> </ol>

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**APPENDIX I    REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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Session	Date of Meeting	Form of Convening Meeting	Matters Considered
The 74th Meeting of the Fourth Session of the Board	March 17, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. 2024 Work Report of the General Manager</li> <li>2. 2024 Work Report of the Board of Directors</li> <li>3. 2024 Financial Final Accounts Report</li> <li>4. Resolution on the Confirmation of the 2024 Remuneration and the 2025 Remuneration Plan for the Directors, Supervisors and Senior Management of the Company</li> <li>5. 2024 Internal Control Self-Assessment Report</li> <li>6. Profit Distribution Plan of the Company for 2024</li> <li>7. 2024 Annual Report and its Summary</li> <li>8. Resolution on the Report on the Assessment of the Performance of the Accounting Firm for 2024 and the Performance of Supervisory Duties</li> <li>9. Resolution on Convening the 2024 Annual General Meeting of the Company</li> </ol>
The 75th Meeting of the Fourth Session of the Board	April 14, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on the First Quarterly Report of the Company for 2025</li> </ol>
The 76th Meeting of the Fourth Session of the Board	April 23, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on Determining Matters Relating to the Global Offering (including Hong Kong Public Offering and International Offering) of the H Shares of the Company and their Listing on the Hong Kong Stock Exchange</li> </ol>

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**APPENDIX I    REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Form of Convening Meeting</b>	<b>Matters Considered</b>
The 77th Meeting of the Fourth Session of the Board	June 3, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Resolution on the Cancellation of the Initially Granted and Reserve Granted Share Options under the 2021 Share Option Incentive Plan</li><li>2. Resolution on the Cancellation of the Initially Granted and Reserve Granted Share Options under the 2022 Share Option Incentive Plan</li><li>3. Resolution on the Cancellation of the Initially Granted Share Options under the First Tranche of the 2023 Share Option Incentive Plan</li><li>4. Resolution on the Cancellation of the Initially Granted and Reserve Granted Share Options under the Second Tranche of the 2023 Share Option Incentive Plan</li></ol>

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**APPENDIX I      REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Form of Convening Meeting</b>	<b>Matters Considered</b>
The 78th Meeting of the Fourth Session of the Board	June 27, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on the Increase in Registered Capital, Amending the Articles of Association and the Relevant Rules of Procedure</li> <li>2. Resolution on the Re-election of Non-independent Directors of the Fifth Session of the Board</li> <li>3. Resolution on the Re-election of Independent Non-executive Directors of the Fifth Session of the Board</li> <li>4. Resolution on Amending and Formulating the Internal Corporate Governance Systems of the Company</li> <li>5. Resolution on the 2024 Sustainability Report of the Company</li> <li>6. Resolution on Convening the Third Extraordinary Shareholders' Meeting of 2025</li> </ol>
The 79th Meeting of the Fourth Session of the Board	July 9, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on Adjusting the Remuneration Plan for Independent Directors for the Year of 2025</li> <li>2. Resolution on Re-appointing the Auditing Firm for the Year of 2025</li> <li>3. Resolution on Appointing an Accounting Firm to Provide Tax-Related Services</li> <li>4. Resolution on Approving the Adoption of the Company's Pre-Approval Policy for Non-Assurance Services</li> <li>5. Resolution on Adding New Proposals at the Third Extraordinary Shareholders' Meeting of 2025</li> </ol>

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**APPENDIX I    REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Form of Convening Meeting</b>	<b>Matters Considered</b>
The First Meeting of the Fifth Session of the Board	July 31, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Resolution on Electing the Chairman of the Company</li><li>2. Resolution on Electing the Vice Chairman of the Company</li><li>3. Resolution on Electing the Members of the Special Committees of the Fifth Session of the Board</li><li>4. Resolution on Appointing the General Manager of the Company</li><li>5. Resolution on Appointing the Deputy General Managers of the Company</li><li>6. Resolution on Appointing the Chief Financial Officer of the Company</li><li>7. Resolution on Appointing the Secretary to the Board of Directors of the Company</li></ol>
The Second Meeting of the Fifth Session of the Board	August 25, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Resolution on the 2025 Interim Report of the Company and its Summary</li></ol>
The Third Meeting of the Fifth Session of the Board	September 28, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Resolution on the Company and its Controlled Subsidiaries in Carrying Out Foreign Exchange Hedging Business</li></ol>

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**APPENDIX I    REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Form of Convening Meeting</b>	<b>Matters Considered</b>
The Fourth Meeting of the Fifth Session of the Board	October 27, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Third Quarterly Report of the Company for 2025</li><li>2. Resolution on the Cancellation of the Reserve Granted Share Options under the 2021 Share Option Incentive Plan</li><li>3. Resolution on the Cancellation of the Initially Granted Share Options under the 2022 Share Option Incentive Plan</li><li>4. Resolution on the Cancellation of the Initially Granted Share Options under the Second Tranche of the 2023 Share Option Incentive Plan</li></ol>
The Fifth Meeting of the Fifth Session of the Board	October 31, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Resolution on Appointing the Chief Financial Officer</li></ol>

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**APPENDIX I    REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Form of Convening Meeting</b>	<b>Matters Considered</b>
The Sixth Meeting of the Fifth Session of the Board	December 4, 2025	Voting by Correspondence	<ol style="list-style-type: none"><li>1. Resolution on the Application for the Estimated Comprehensive Credit Facilities of the Company and its Subsidiaries for the Year of 2026</li><li>2. Resolution on the Estimated Provision of Guarantee Amounts by the Company and its Subsidiaries for the Year of 2026</li><li>3. Resolution on the Estimated Cash Management Amount of the Company and its Subsidiaries Using Self-Owned Funds for the Year of 2026</li><li>4. Resolution on Amending and Formulating Certain Corporate Governance Systems</li><li>5. Resolution on Granting a General Mandate to the Board of Directors</li><li>6. Resolution on Convening the Fourth Extraordinary Shareholders' Meeting of 2025</li></ol>

In the above meetings, the convening, resolution submission, attendance, deliberation, voting, resolutions and minutes of the Board were conducted in a regulated manner in accordance with the Company Law, the Articles of Association, the Rules of Procedure for the Board Meetings and other relevant rules.

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**APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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**(II) Convening of Shareholders' Meetings by the Board and Implementation of Shareholders' Meeting Resolutions**

In 2025, the Board convened and organized a total of 5 shareholders' meetings, including 1 annual general meeting and 4 extraordinary general meetings. Details are as follows:

<b>Session</b>	<b>Date of Meeting</b>	<b>Method of Convening</b>	<b>Matters Considered</b>
First Extraordinary Shareholders' Meeting of 2025	January 2, 2025	Combination of On-site Voting and Online Voting	<ol style="list-style-type: none"><li>1. Resolution on the Application for Comprehensive Credit Facilities by the Company and its Subsidiaries from Financial Institutions</li><li>2. Resolution on the Estimated Guarantee Amounts for Subsidiaries</li></ol>
Second Extraordinary Shareholders' Meeting of 2025	March 11, 2025	Combination of On-site Voting and Online Voting	<ol style="list-style-type: none"><li>1. Resolution on the Estimated Cash Management Amount of the Company and its Controlled Subsidiaries Using Self-Owned Funds</li></ol>
2024 Annual General Meeting	April 8, 2025	Combination of On-site Voting and Online Voting	<ol style="list-style-type: none"><li>1. 2024 Work Report of the Board of Directors</li><li>2. 2024 Work Report of the Supervisory Committee</li><li>3. 2024 Financial Final Accounts Report</li><li>4. Resolution on the Confirmation of the 2024 Remuneration and the 2025 Remuneration Plan for the Directors, Supervisors and Senior Management of the Company</li><li>5. Profit Distribution Plan for 2024</li><li>6. 2024 Annual Report of the Company and its Summary</li></ol>

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**APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Method of Convening</b>	<b>Matters Considered</b>
Third Extraordinary Shareholders' Meeting of 2025	July 31, 2025	Combination of On-site Voting and Online Voting	<ol style="list-style-type: none"><li>1. Resolution on the Increase in Registered Capital, Amending the Articles of Association and the Relevant Rules of Procedure</li><li>2. Resolution on Amending and Formulating the Internal Corporate Governance Systems of the Company</li><li>3. Resolution on Adjusting the Remuneration Plan for Independent Directors for the Year of 2025</li><li>4. Resolution on Re-appointing the Auditing Firm for the Year of 2025</li><li>5. Resolution on the Re-election of Non-independent Directors of the Fifth Session of the Board</li><li>6. Resolution on the Re-election of Independent Non-executive Directors of the Fifth Session of the Board</li></ol>

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**APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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<b>Session</b>	<b>Date of Meeting</b>	<b>Method of Convening</b>	<b>Matters Considered</b>
Fourth Extraordinary Shareholders' Meeting of 2025	December 24, 2025	Combination of On-site Voting and Online Voting	<ol style="list-style-type: none"><li>1. Resolution on the Application for Estimated Comprehensive Credit Facilities of the Company and its Subsidiaries for the Year of 2026</li><li>2. Resolution on the Estimated Provision of Guarantee Amounts by the Company and its Subsidiaries for the Year of 2026</li><li>3. Resolution on the Estimated Cash Management Amount of the Company and its Subsidiaries Using Self-Owned Funds for the Year of 2026</li><li>4. Resolution on Amending and Formulating Certain Corporate Governance Systems</li><li>5. Resolution on Granting a General Mandate to the Board of Directors</li></ol>

During the Reporting Period, the Board performed its duties in strict compliance with the Company Law, the Securities Law, the Articles of Association and other relevant laws and regulations, and diligently implemented the contents of all resolutions passed at the shareholders' meetings in accordance with such resolutions and authorizations. During the Reporting Period, all the resolutions approved at the shareholders' meetings were effectively implemented.

### **(III) Performance of Duties by the Special Committees**

In 2025, each special committee of the Board, in accordance with the requirements of the Corporate Governance Guidelines for Listed Companies and their respective working rules, diligently performed their duties, fully leveraging their professional advantages and functional roles to provide strong support for the decision-making of the Board. In 2025, the Company convened a total of 10 meetings of the Audit Committee, 4 meetings of the Remuneration and Appraisal Committee, 3 meetings of the Nomination Committee, and 1 meeting of the Environmental, Social and Governance (ESG) Committee. All members of each special committee attended the meetings on time and conducted thorough and effective deliberations on the resolutions.

## APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025

Special Committee	Session	Date of Meeting	Method of Convening	Matters Considered
Audit Committee	The 19th Meeting of the Audit Committee of the Fourth Session of the Board	March 3, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on the Company and its Controlled Subsidiaries in Carrying Out Commodity Futures Hedging Business</li> <li>2. Feasibility Analysis Report on the Company and its Controlled Subsidiaries in Carrying Out Commodity Futures Hedging Business</li> </ol>
	The 20th Meeting of the Audit Committee of the Fourth Session of the Board	March 16, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on the 2024 Financial Report of the Company</li> <li>2. Resolution on the 2024 Financial Final Accounts Report</li> <li>3. Resolution on the 2024 Internal Control Self-Assessment Report</li> <li>4. Resolution on the Report on the Assessment of the Performance of the Accounting Firm for 2024 and the Performance of Supervisory Duties</li> </ol>
	The 21st Meeting of the Audit Committee of the Fourth Session of the Board	April 14, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. First Quarterly Report of the Company for 2025</li> </ol>
The 22nd Meeting of the Audit Committee of the Fourth Session of the Board	July 9, 2025	Voting by Correspondence	<ol style="list-style-type: none"> <li>1. Resolution on Re-appointing the Auditing Firm for the Year of 2025</li> <li>2. Resolution on Appointing an Accounting Firm to Provide Tax-Related Services</li> <li>3. Resolution on Approving the Adoption of the Company's Pre-Approval Policy for Non-Assurance Services</li> </ol>	

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Special Committee	Session	Date of Meeting	Method of Convening	Matters Considered
	The First Meeting of the Audit Committee of the Fifth Session of the Board	July 31, 2025	Voting by Correspondence	1. Resolution on Appointing the Chief Financial Officer of the Company
	The Second Meeting of the Audit Committee of the Fifth Session of the Board	August 25, 2025	Voting by Correspondence	1. Resolution on the 2025 Interim Report of the Company and its Summary
	The Third Meeting of the Audit Committee of the Fifth Session of the Board	September 28, 2025	Voting by Correspondence	1. Resolution on the Company and its Controlled Subsidiaries in Carrying Out Foreign Exchange Hedging Business
	The Fourth Meeting of the Audit Committee of the Fifth Session of the Board	October 27, 2025	Voting by Correspondence	1. Third Quarterly Report of the Company for 2025
	The Fifth Meeting of the Audit Committee of the Fifth Session of the Board	October 31, 2025	Voting by Correspondence	1. Resolution on Appointing the Chief Financial Officer

## APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025

Special Committee	Session	Date of Meeting	Method of Convening	Matters Considered
	The Sixth Meeting of the Audit Committee of the Fifth Session of the Board	December 4, 2025	Voting by Correspondence	1. Resolution on Formulating the Rules for the Selection and Engagement of Accounting Firms
Remuneration and Appraisal Committee	The 17th Meeting of the Remuneration and Appraisal Committee of the Fourth Session of the Board	March 16, 2025	Voting by Correspondence	1. Resolution on the Confirmation of the 2024 Remuneration and the 2025 Remuneration Plan for the Directors, Supervisors and Senior Management of the Company
	The 18th Meeting of the Remuneration and Appraisal Committee of the Fourth Session of the Board	June 3, 2025	Voting by Correspondence	1. Resolution on the Cancellation of the Initially Granted and Reserve Granted Share Options under the 2021 Share Option Incentive Plan  2. Resolution on the Cancellation of the Initially Granted and Reserve Granted Share Options under the 2022 Share Option Incentive Plan  3. Resolution on the Cancellation of the Initially Granted Share Options under the First Tranche of the 2023 Share Option Incentive Plan  4. Resolution on the Cancellation of the Initially Granted and Reserve Granted Share Options under the Second Tranche of the 2023 Share Option Incentive Plan

## APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025

Special Committee	Session	Date of Meeting	Method of Convening	Matters Considered
	The 19th Meeting of the Remuneration and Appraisal Committee of the Fourth Session of the Board	July 9, 2025	Voting by Correspondence	1. Resolution on Adjusting the Remuneration Plan for Independent Directors for the Year of 2025
	The First Meeting of the Remuneration and Appraisal Committee of the Fifth Session of the Board	October 27, 2025	Voting by Correspondence	1. Resolution on the Cancellation of the Reserve Granted Share Options under the 2021 Share Option Incentive Plan 2. Resolution on the Cancellation of the Initially Granted Share Options under the 2022 Share Option Incentive Plan 3. Resolution on the Cancellation of the Initially Granted Share Options under the Second Tranche of the 2023 Share Option Incentive Plan
Nomination Committee	The 5th Meeting of the Nomination Committee of the Fourth Session of the Board	June 27, 2025	Voting by Correspondence	1. Resolution on the Re-election of Non-independent Directors of the Fifth Session of the Board 2. Resolution on the Re-election of Independent Non-executive Directors of the Fifth Session of the Board
	The First Meeting of the Nomination Committee of the Fifth Session of the Board	July 31, 2025	Voting by Correspondence	1. Resolution on Appointing the General Manager of the Company 2. Resolution on Appointing the Deputy General Managers of the Company 3. Resolution on Appointing the Chief Financial Officer of the Company 4. Resolution on Appointing the Secretary to the Board of Directors of the Company

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## APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025

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Special Committee	Session	Date of Meeting	Method of Convening	Matters Considered
	The Second Meeting of the Nomination Committee of the Fifth Session of the Board	October 31, 2025	Voting by Correspondence	1. Resolution on Appointing the Chief Financial Officer
Environmental, Social and Governance (ESG) Committee	The Second Meeting of the Environmental, Social and Governance (ESG) Committee of the Fourth Session of the Board	July 9, 2025	Voting by Correspondence	1. Resolution on the 2024 Sustainability Report of the Company

### **(IV) Performance of Duties by Independent Directors**

During the Reporting Period, the independent directors of the Company strictly complied with the requirements of the Company Law, the Securities Law, the Administrative Measures for Independent Directors of Listed Companies, the Articles of Association, the Rules for the Work of Independent Directors and other relevant laws, regulations and normative documents. They acted with dedication and due diligence, attended shareholders' meetings and Board meetings on time, actively participated in the decision-making on significant matters of the Company, and promoted the regulated operations of the Company. Concurrently, during their daily work, the independent directors enhanced communication with the management of the Company through various means, continuously monitored its daily production and operation development and industry trends, fully leveraged their professional expertise, and enhanced the scientific and objective nature of the decisions of the Board. They effectively fulfilled their professional guidance and supervisory duties in the corporate governance and daily operating decisions of the Company, and duly safeguarded the legitimate rights and interests of the Company and all its shareholders.

**(V) Information Disclosure**

During the Reporting Period, the Board strictly complied with the relevant regulations on information disclosure, completed the disclosure of periodic reports on time in accordance with the regulatory requirements of the China Securities Regulatory Commission and the stock exchanges where the Company's shares are listed, and, in light of the actual operating conditions of the Company, published various types of interim announcements in a true, accurate, complete, timely and fair manner. The Board duly performed its information disclosure obligations as a public company and protected the legitimate rights and interests of investors to the greatest extent possible.

**(VI) Investor Relations Management**

The Board places great emphasis on investor relations management. It strengthens its connection and communication with investors through various channels, including investor hotlines, investor email addresses, investor interaction platforms, on-site research visits, and online briefings, and responds promptly to investors' questions on the interaction platforms, enabling investors to understand the Company's situation more conveniently and timely. The Company fully adopts the method of combining on-site meetings with online voting when convening shareholders' meetings to facilitate the active participation of the broad base of investors. The Company also promptly updates relevant information on its website to allow investors to obtain comprehensive information about the Company quickly, thereby establishing a favorable capital market image for the Company.

**III. KEY PRIORITIES OF THE BOARD FOR THE YEAR OF 2026**

In 2026, the Board will further enhance its core role in the corporate governance of the Company. By closely following industry development trends and its overall strategy, and based on its actual operating conditions in 2025, the Board will provide management with targeted and feasible recommendations on major operational matters such as performance improvement, capacity optimisation, and business expansion. This will support the Company in making scientific decisions, improving quality and efficiency, achieving its annual operational targets, strengthening the core competitiveness of its main photovoltaic business, and enhancing operational efficiency and risk resistance capabilities. Concurrently, the Board will focus on the implementation of core strategies, accelerate global market expansion and the localisation of overseas production capacity, actively deploy cutting-edge photovoltaic technologies, and cultivate a second growth curve. These efforts will contribute a steady recovery in the performance and high-quality development of the Company, solidifying its value foundation through sound operations, creating sustained returns for shareholders with solid results, and promoting the continuous, healthy, and stable development of the Company.

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**APPENDIX I REPORT OF BOARD OF DIRECTORS FOR THE YEAR OF 2025**

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The Board will continuously optimise the corporate governance structure, strictly comply with the regulatory requirements for a dual-platform (A Share and H Share) listing, improve the regulated operation mechanisms and decision-making processes of the shareholders' meetings, the Board and the management, enhance the standards of regulated corporate governance of the Company, and effectively protect the legitimate rights and interests of minority shareholders. The Company will strictly abide by relevant laws and regulations, perform its information disclosure obligations in accordance with the law, ensure that information disclosed is true, accurate, complete, timely and fair, and concurrently, solidly advance investor relations management, broaden communication channels, promptly address market concerns, safeguard investors' right to know and their right to participate, and establish a credible and regulated capital market image for the Company.

**Hainan Drinda New Energy Technology Co., Ltd.**  
The Board of Directors

March 30, 2026

To perfect and improve the profit distribution mechanism of Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”), establish a scientific, sustainable and stable dividend policy, and protect the interests of all shareholders of the Company in accordance with the relevant laws, regulations and normative documents such as the Guidelines for the Supervision of Listed Companies No. 3 – Cash Dividends of Listed Companies (《上市公司監管指引第3號 – 上市公司現金分紅》), the Self-Regulatory Guidelines for Listed Companies of Shenzhen Stock Exchange No. 1 – Standardized Operation of Listed Companies on the Main Board (《深圳證券交易所上市公司自律監管指引第1號 – 主板上市公司規範運作》) published by China Securities Regulatory Commission, and the provisions of the Articles of Association of the Company (the “**Articles of Association**”), and in light of the actual situation of the Company, the Shareholder Returns Plan of Hainan Drinda New Energy Technology Co., Ltd. for Next Three Years (2026–2028) (the “**Plan**”) is hereby formulated. The details of which are as follows:

### **I. FACTORS CONSIDERED IN FORMULATING THE PLAN**

The Company’s formulation of the Plan is to focus on the long-term and sustainable development of the Company. On the basis of a comprehensive analysis of the factors such as the actual situation of the Company’s operation and development, shareholders’ demands and wishes, cost of social capital, and external financing environment, the Plan fully considers the Company’s strategic development plan and its stage of development, its current and future profitability and scale, its cash flow position, its operating capital requirements, and bank credit and debt financing environment, with a view to establishing a sustainable, stable and scientific returns plan and mechanism for investors, and ensuring the continuity and stability of the profit distribution policy.

### **II. PRINCIPLES FOR FORMULATING THE PLAN**

In formulating or adjusting the plan for shareholder returns, the Company strictly complies with the relevant provisions on profit distribution policy as stipulated in laws, regulations, and normative documents such as the Company Law of the People’s Republic of China (《中華人民共和國公司法》) and the Articles of Association. Under the premise of sustainable operation and long-term development, the Company implements a scientific, sustainable and stable profit distribution policy, emphasizing on reasonable investment returns for all investors, especially small and medium investors. The Company’s board meeting and general meeting shall fully solicit the opinions of shareholders (particularly small and medium shareholders) and independent directors during the research, discussion, and decision-making process of the profit distribution policy. Adhering to the premise of sustainable operation and normal business development, the Company steadfasts on the basic principle of cash dividend as the primary method of distribution.

**III. SHAREHOLDER RETURNS PLAN FOR NEXT THREE YEARS (2026–2028)**

**(I) Basic Principles of Profit Distribution Policy**

1. The Company shall give full consideration to the returns for investors and distribute dividends to shareholders each year based on the prescribed percentage of the distributable profits of the Company's consolidated financial statements for that year.
2. The Company's profit distribution policy shall maintain its continuity and stability, while also taking into account the Company's long-term interests, the overall interests of all shareholders, and the Company's sustainable development.
3. The Company shall give priority to adopt cash dividends as the method of profit distribution.

**(II) Specific Profit Distribution Policy**

**1. *Forms of Profit Distribution***

The Company may distribute dividends in the form of cash, stock, or a combination of cash and stock. Where conditions permit, the Company may distribute interim profits.

**2. *Specific Conditions and Ratios for Cash Dividends***

Except under special circumstances, the Company shall distribute dividends in cash for a year when it is profitable and its accumulated undistributed profits are positive. The profits distributed in cash each year shall be not less than 10% of the distributable profits of the Company's consolidated financial statements for that year.

Special circumstances refer to:

- (1) The Company has major investment plans or significant cash expenditure events (excluding projects funded by raised proceeds), meaning that the cumulative expenditure for proposed external investments, fixed asset investments, asset acquisitions, or purchases of equipment or services within the next twelve months reaches or exceeds 50% of the Company's latest audited net assets;
- (2) The unaudited gearing ratio at the end of the year exceeds 70%;

- (3) The cumulative distributable profit per share for the year is less than RMB0.1.

The Board of Directors may also propose interim dividend distribution based on the Company's profit scale, cash flow position, and capital requirements for the current period.

3. *The Board of Directors shall comprehensively consider factors such as the characteristics of the industry in which the Company operates, its stage of development, its business model, its profitability, its debt repayment capacity, and whether there are any major capital expenditure arrangements, and investor returns. Based on these considerations, the Board shall distinguish the following scenarios and propose a differentiated cash dividend policy in accordance with the procedures stipulated in the Articles of Association:*

- (1) If the Company is in a matured stage of development and has no major capital expenditure arrangements, the proportion of cash dividends distributed in such profit distribution shall be no less than 80%;
- (2) If the Company is in a matured stage of development but has major capital expenditure arrangements, the proportion of cash dividends distributed in such profit distribution shall be no less than 40%;
- (3) If the Company is in a growth stage of development and has major capital expenditure arrangements, the proportion of cash dividends distributed in such profit distribution shall be no less than 20%;

If the Company's stage of development is difficult to distinguish but it has major capital expenditure arrangements, the provisions of the preceding paragraph shall apply.

4. *Specific Conditions for Distributing Stock Dividends*

When the Company's operations are performing well and the Board of Directors considers that the Company's share price does not match the scale of its share capital, and distributing stock as dividends would be beneficial to the overall interests of all shareholders, the Board may propose a plan for distributing stock as dividends, provided that the aforementioned conditions for cash dividends are also met.

The Company may refrain from distributing profits if the audit report for the most recent year contains a non-unqualified opinion, or includes an unqualified opinion with a material uncertainty section related to going concern, or under other circumstances stipulated by laws, regulations, or the securities regulatory rules of the place where the Company's shares are listed.

**(III) Review Procedures for the Company's Profit Distribution Plan:**

1. The Company's profit distribution plan shall be drafted at the General Manager Office Meeting and then submitted to the Board of Directors and the Audit Committee for review. The Board of Directors shall fully discuss the reasonableness of the profit distribution plan and, upon forming a special resolution, submit it to the general meeting for consideration. When the Company convenes its annual general meeting to consider the annual profit distribution plan, it may also review and approve the conditions, upper limit of the ratio, upper limit of the amount, etc., for interim cash dividends for the following year. The upper limit for interim dividends for the following year considered and approved at the annual general meeting shall not exceed the net profit attributable to the Company's shareholders for the corresponding period. The Board of Directors shall formulate a specific interim dividend scheme in accordance with the general meeting resolution and subject to the conditions for profit distribution being met.
2. When drafting the relevant proposals for the profit distribution plan, the Board of Directors shall earnestly study and give reasoning such as the timing, conditions, and minimum ratio of the Company's cash dividends, as well as the conditions for adjustment and the requirements for its decision-making procedures. If the independent directors are of the view that a specific cash dividend proposal may prejudice the interests of the Company or small and medium shareholders, they have the right to express an independent opinion. If the Board of Directors does not adopt, or does not fully adopt, the opinions of the independent directors, the latter and the specific reasons for not adopting them shall be recorded in the board resolution and disclosed accordingly.
3. When the general meeting considers the profit distribution plan, it shall proactively communicate and exchange views with the shareholders, especially small and medium shareholders, through various channels (including but not limited to providing online voting, inviting small and medium shareholders to attend the meeting, etc.), fully listen to their opinions and demands, and promptly answer questions of concern from small and medium shareholders.

4. If the Company does not distribute cash dividends due to special circumstances, the Board of Directors shall provide a special explanation on matters such as the specific reasons for not distributing cash dividends, the exact use of the Company's retained earnings, expected investment returns, and the next steps to be taken to enhance investor returns. This explanation shall be submitted to the general meeting for consideration and disclosed on the media designated by the Company.

#### **(IV) Implementation of the Company's Profit Distribution Plan**

After the general meeting has resolved the profit distribution plan, or after the Board of Directors has formulated a specific plan based on the conditions and upper limit for interim dividends for the following year approved at the annual general meeting, the distribution of dividends (or shares) shall be completed within two months.

#### **(V) Changes to the Company's Profit Distribution Policy**

In the event of force majeure events such as war or natural disasters, or changes in the Company's external operating environment that have a significant impact on the Company's production and operations, or when the Company's own operating conditions undergo significant changes, the Company may adjust its profit distribution policy.

Any adjustment to the Company's profit distribution policy shall be subject to a special discussion by the Board of Directors, which shall provide a detailed argumentation of the reasons for the adjustment. A written argumentation report shall be prepared and submitted to the general meeting for consideration.

### **IV. FORMULATION CYCLE AND DECISION-MAKING MECHANISM OF THE PLAN**

#### **(I) Formulation Cycle of the Plan**

The cycle for formulating the Plan of the Company is three years, after giving comprehensive consideration of the key factors such as the characteristics of the relevant industry, the Company's strategic development objectives, stage of development, actual operating conditions, current and future profitability, cash flow position, external financing environment, and shareholder returns.

In the event of force majeure events such as war or natural disasters, or significant changes in the Company's external operating environment that have a major impact on its production and operations, or substantial changes in the Company's own operating conditions, or if the existing specific Plan affects the Company's sustainable operations, and if it is indeed necessary to adjust the Plan, the

Company may formulate a new Plan for next three years in accordance with the principles for formulating the Plan.

**(II) Decision-Making Mechanism of the Plan**

The Plan shall be formulated by the Board of Directors, taking into consideration the Company's operating conditions, development plan, shareholder returns, and other factors, as well as the provisions of relevant laws, regulations and the Articles of Association. The Plan may also be revised in a timely and reasonable manner according to the changes in market conditions and the Company's actual circumstances, ensuring that its contents do not violate the relevant laws and regulations or the profit distribution policy established in the Articles of Association. The formulation and revision of the Shareholder returns plan must be reviewed by the Board of Directors and then submitted to the general meeting for approval.

**V. VALIDITY OF THE SHAREHOLDER RETURNS PLAN**

- (I) For matters not covered in the Plan, they shall be implemented in accordance with the relevant laws, administrative regulations, administrative rules, normative documents, and the Articles of Association.
- (II) If any provision of the Plan contradicts with relevant national laws, administrative regulations, or normative documents, and the Articles of Association, the provisions of such national laws, administrative regulations, or normative documents, and the Articles of Association shall prevail.
- (III) The Company's Plan for next three years shall be construed and revised by the Board of Directors. The Plan shall become effective and be implemented upon the approval at the general meeting, and the same shall apply to any revisions.

**Hainan Drinda New Energy Technology Co., Ltd.**  
The Board of Directors

March 30, 2026

### Chapter I General Provisions

**Article 1** These Rules are formulated in accordance with the Company Law of the People's Republic of China, the Corporate Governance Guidelines for Listed Companies, the Articles of Association of Hainan Drinda New Energy Technology Co., Ltd. (the “**Articles of Association**”) and other relevant provisions, with the purpose of further improving the remuneration management of the directors and senior management of Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”), establishing a scientific and effective incentive and restraints mechanism, fully motivating the initiative and creativity of the directors and senior management of the Company, and enhancing its operating and management efficiency, taking into account the actual circumstances of the Company.

### Chapter II Applicable Persons

**Article 2** The term “directors” used in these Rules refers to all incumbent members of the Board of Directors of the Company during the implementation period of these Rules, including non-independent directors, independent directors and employee representative directors.

**Article 3** The term “senior management” used in these Rules refers to the general manager, deputy general managers, secretary to the Board of Directors, chief financial officer and other senior management as stipulated in the Articles of Association.

**Article 4** These Rules are applicable to the directors and senior management of the Company who receive remuneration from the Company, but they are not applicable to the independent directors of the Company. The independent directors of the Company receive independent director allowances from the Company, the specific amount of which shall be subject to the consideration and approval by the shareholders' meeting of the Company.

### Chapter III Administrative Bodies

**Article 5** The Board of Directors is responsible for considering and approving the remuneration plans for the senior management. The shareholders' meeting is responsible for considering and approving the remuneration plans for the directors.

**Article 6** The Remuneration and Appraisal Committee of the Board is responsible for formulating the remuneration policies and plans for the directors and senior management, formulating the appraisal standards for and conducting appraisals of the directors and senior management, and organizing the performance evaluation of the directors and senior management of the Company.

**Article 7** The Human Resources Department and the Finance Department of the Company shall cooperate with the Remuneration and Appraisal Committee of the Board in the specific implementation of the remuneration plans for the directors and senior management of the Company.

**Chapter IV Composition and Standards of Remuneration**

**Article 8** The remuneration system of the Company adheres to the following principles:

- (I) reflecting the principle that the level of income is commensurate with the scale and performance of the Company, while also in line with external remuneration standards;
- (II) reflecting the principle of matching responsibilities, rights and interests, with the remuneration commensurate with the value of the position and the extent of responsibility assumed;
- (III) reflecting the principle of the long-term interests of the Company, which is in line with the goal of its sustained and healthy development;
- (IV) reflecting the principle of equal emphasis on incentives and restraints, and matching rewards and penalties, with the payment of remuneration linked to appraisals and linked to rewards and punishments.

**Article 9** The remuneration of directors and senior management who hold actual positions in the Company shall be determined according to its remuneration standards and performance appraisal based on their actual positions and nature of work in the Company, with no additional allowances. Non-independent directors who do not hold any actual position in the Company other than as directors shall not receive any remuneration or allowance from the Company.

**Article 10** The remuneration of non-independent directors and senior management who hold actual positions in the Company shall be determined in accordance with the following standards:

- (I) Basic Remuneration: determined comprehensively based on factors such as position value, scope of responsibilities, market remuneration standards, and the scale of the Company, and paid on a monthly basis evenly;
- (II) Performance-based Remuneration: determined based on the annual performance evaluation. In principle, the proportion of performance-based remuneration to total basic remuneration and performance-based remuneration shall not be less than 50%;
- (III) Medium- to Long-term Incentive Income: rewards for medium- to long-term operating performance and contributions, including but not limited to equity, employee stock ownership plans, and other medium- to long-term special bonuses, incentives or rewards granted by the Company based on actual circumstances. The incentive plans shall be formulated by the Company according to its actual circumstances.

**Article 11** The determination and payment of performance-based remuneration and medium- to long-term incentive income for non-independent directors and senior management who hold actual positions in the Company shall be significantly based on performance evaluations.

**Article 12** The Company conducts performance evaluations based on audited financial information, and determines that a certain portion of the performance-based remuneration shall be paid after the disclosure of the annual report and the completion of the performance evaluation.

**Article 13** Reasonable expenses incurred by the directors and senior management in performing their duties as stipulated (such as attending Board meetings and shareholders' meetings of the Company) shall be borne by the Company.

**Article 14** If a director or senior management member steps down from office due to re-election, re-appointment, resignation during the term, or other reasons, his/her allowance and remuneration shall be calculated and paid based on his/her actual term of office and actual performance.

**Article 15** When remunerations are paid, the Remuneration and Appraisal Committee shall pay full attention to the performance of the various commitments undertaken by the directors and senior management of the Company. In the event that a director or senior management member has violated his/her personal commitments, the Committee shall confirm whether the remuneration payment complies with the relevant contents of the commitment.

#### **Chapter V Remuneration Adjustment**

**Article 16** The remuneration system for the directors and senior management of the Company shall serve its business development strategy and be adjusted accordingly in response to changes in the operating conditions of the Company, so as to enhance the motivation and creativity of the directors and senior management in performing their duties and create higher value for the Company. The specific bases for remuneration adjustment are as follows:

- (I) the profitability of the Company;
- (II) the operating scale of the Company;
- (III) individual position adjustment or job change;
- (IV) adjustment of the organisational structure of the Company;
- (V) changes in remuneration standards in the same industry;
- (VI) inflation level.

The Company may, based on its operating performance, changes in market and industry remuneration levels, and the business development strategy of the Company, adjust the remuneration standards from time to time and make recommendations to the Remuneration and Appraisal Committee of the Board.

**Article 17** Upon the approval by the Remuneration and Appraisal Committee of the Board, special rewards or penalties may be established on a temporary basis for specific matters as a supplemental measure to the remuneration of the directors and senior management serving in the Company.

#### **Chapter VI Remuneration Payment, Withholding and Clawback**

**Article 18** The remuneration of the directors and senior management of the Company is a pre-tax amount. The Company shall, in accordance with the relevant national and Company regulations, withhold and pay individual income tax, various social insurance premiums, and other portions borne by the individual, and pay the remaining amount to the individual.

**Article 19** If a director or senior management member steps down from office due to re-election, re-appointment, resignation during term, or other reasons, his/her remuneration (allowance) shall be calculated and paid based on his/her actual term of office and actual performance.

**Article 20** The Remuneration and Appraisal Committee of the Board, under the authority granted by the Board, shall assess whether it is necessary to initiate clawback procedures for performance-based remuneration and medium- to long-term incentive income against specific directors or senior management members.

**Article 21** When the Company retrospectively restates its financial reports due to misstatements such as financial fraud, it shall promptly re-evaluate the performance-based remuneration and medium- to long-term incentive income of the directors and senior management and correspondingly claw back the excess amounts paid.

**Article 22** Where any of the following circumstances occurs during the term of office of a director or senior management member, the Company shall, depending on the severity of the circumstances, reduce, stop paying or claw back the performance-based remuneration and medium- to long-term incentive income already paid:

- (I) the Company retrospectively restates its financial reports due to misstatements such as financial fraud;
- (II) causing losses to the Company due to a breach of the duty of fidelity and diligence to the Company;

- (III) being at fault for illegal or non-compliant acts such as financial fraud, fund misappropriation, or illegal provision of guarantees;
- (IV) being subject to administrative penalties by the China Securities Regulatory Commission or publicly censured by a stock exchange due to significant illegal or non-compliant acts;
- (V) materially violating the rules and regulations of the Company or materially jeopardising its interests.

**Article 23** Should any of the circumstances set forth in the preceding article occur, the Remuneration and Appraisal Committee of the Board shall, based on comprehensive factors such as the economic losses suffered by the Company, the severity of the significant adverse impact, and the proactiveness and effectiveness of the remedial measures taken by the director or senior management member, assess and determine whether to initiate clawback procedures for the remuneration of the responsible persons, as well as the specific amount and proportion to be clawed back.

#### **Chapter VII Supplementary Provisions**

**Article 24** Any matters not covered by these Rules or any conflict between these Rules and relevant national laws and regulations or the Articles of Association shall be handled in accordance with the relevant provisions of such national laws, regulations, normative documents and the Articles of Association.

**Article 25** These Rules shall take effect and be implemented upon the consideration and approval by the shareholders' meeting of the Company, and the same shall apply to any amendments hereto. In the event of any conflict between these Rules and any revised national laws, administrative regulations, normative documents or the Articles of Association, the provisions of such revised national laws, administrative regulations, normative documents or the Articles of Association shall prevail. Upon the effectiveness and implementation of these Rules, the original Remuneration and Performance Appraisal Management System for Senior Management of the Company shall cease to be implemented.

**Article 26** These Rules shall be construed by the Board of Directors of the Company.

**Hainan Drinda New Energy Technology Co., Ltd.**  
April 2026

To further regulate the remuneration management of the directors and senior management of the Company, incentivise and bind them to work diligently and responsibly, and facilitate corporate profitability growth and sustainable development, the Company has formulated the remuneration plan for its directors and senior management based on the actual operating and development conditions of the Company, with reference to the industry remuneration standards and the region in which the Company operates, and in accordance with the Company Law of the People's Republic of China, the Corporate Governance Guidelines for Listed Companies and other relevant laws and regulations, as well as the Articles of Association of the Company and other relevant provisions. The details of the remuneration plan are as follows:

### **I. APPLICABLE PERSONS**

The directors of the Company (including non-independent directors, independent directors and employee representative directors), and senior management of the Company (including the general manager, deputy general manager, chief financial officer and the secretary to the Board of Directors).

### **II. APPLICABLE PERIOD**

Commencing from the date of approval at the 2025 annual general meeting of the Company and ending on the date of approval of a new remuneration plan.

### **III. REMUNERATION PRINCIPLES**

- (I) The principle of distribution according to work combined with responsibilities, authorities and interests: remuneration levels are commensurate with the position value and the extent of the duties and obligations performed;
- (II) The principle of combining remuneration with the long-term interests of the Company: remuneration levels are consistent with the goal of sustained and healthy development of the Company;
- (III) The principle of linking income levels with the performance and work objectives of the Company: remuneration payments are linked to appraisals, rewards and penalties, and incentive mechanisms;
- (IV) The principle of openness, fairness and transparency of remuneration standards: remuneration levels are commensurate with the scale and performance of the Company, and are consistent with external remuneration levels.

**IV. REMUNERATION PLAN FOR DIRECTORS****(I) Non-independent Directors**

1. Non-independent directors who do not hold any position in the Company shall not receive any remuneration or allowance.
2. Non-independent directors who concurrently serve as senior management of the Company shall receive remuneration according to the remuneration plan for senior management of the Company, and shall not receive additional director's remuneration or allowances. Non-independent directors who hold other positions in the Company shall receive remuneration according to the specific positions and roles they hold, and shall not receive additional director's remuneration or allowances.
3. Where a non-independent director mentioned above serves as the legal representative of the Company, performs the statutory duties of the operations and management of the Company, bears corresponding management risks and responsibilities, and plays a critical and decisive role in advancing and implementing the development strategies and major decisions of the Company, it shall grant performance-based rewards to such director.

**(II) Independent Directors**

The allowance for independent directors is RMB120,000 per annum, payable on a monthly basis. Independent directors shall not participate in the internal performance appraisal of the Company that is linked to remuneration.

**(III) Employee Representative Director**

1. The allowance for the employee representative director is RMB120,000 per annum, payable on a monthly basis.
2. The employee representative director who concurrently serves as senior management of the Company shall receive additional remuneration according to the remuneration plan for senior management of the Company. The employee representative director who holds other positions in the Company shall receive additional remuneration according to the specific position and role he/she holds.

**V. REMUNERATION PLAN FOR SENIOR MANAGEMENT**

The remuneration structure for senior management of the Company comprises basic remuneration, performance-based remuneration, and medium- to long-term incentive income (if any).

- (I) **Basic Remuneration:** determined with reference to comparable market remuneration standards and comprehensive consideration of factors such as job responsibilities, working experience, years of service, and individual contributions, and payable on a monthly basis.
  
- (II) **Performance-based Remuneration:** the remuneration of senior management of the Company is subject to a performance appraisal system. In principle, performance-based remuneration shall not be less than 50% of the total of basic remuneration and performance-based remuneration. Quarterly performance-based remuneration shall be paid on a quarterly basis. Annual performance-based remuneration shall be determined based on the completion of individual annual performance appraisals, which are linked to the annual operating performance of the Company, and payable according to the appraisal results of the relevant year.

Year-end performance-based remuneration shall be evaluated based on audited financial data, and shall be settled and payable in a lump sum after the disclosure of the annual report and the completion of the annual performance appraisal.

- (III) **Medium- to Long-term Incentive Income:** rewards for the medium- to long-term operating performance and contributions of the directors and senior management of the Company, including but not limited to equity, share options, employee stock ownership plans, and other medium- to long-term special bonuses, incentives or rewards granted by the Company based on actual circumstances. The specific plans shall be separately formulated by the Company in accordance with relevant national laws and regulations.

**VI. OTHER REMARKS**

- (I) The remuneration standard for directors or senior management members holding concurrent positions shall be determined based on the higher of the respective remunerations.
  
- (II) If a director or senior management member steps down from office due to re-election, re-appointment, resignation during the term, or other reasons, his/her remuneration/allowance shall be calculated and paid based on his/her actual term of office.

- (III) The allowances/remuneration of the directors and senior management of the Company are pre-tax amounts. The Company shall, in accordance with relevant national and Company regulations, deduct the following withholding items from salaries and bonuses, and pay the remaining amount to the individual.

The withholding items of the Company include, but are not limited to the following: (1) withholding and payment of individual income tax; (2) portions of various social insurance premiums borne by the individual; (3) other amounts payable by the individual as stipulated by the State or the Company.

- (IV) The remuneration system for the directors and senior management of the Company shall serve its business strategy and be adjusted accordingly in response to changes in the Company's operating conditions to meet the needs of its further development. The specific bases for remuneration adjustment are as follows:

1. Salary increase levels in the same industry: salary data for the same industry collected through market salary reports or public salary data, and subject to aggregate analysis, shall serve as the reference basis for salary adjustments of the Company.
2. Inflation levels: inflation levels shall be taken into account, and maintaining the actual purchasing power of salaries shall serve as the reference basis for salary adjustments of the Company.
3. The profitability of the Company.
4. The development strategy, organisational structure adjustments, and job changes of the Company.

- (V) Any matters not covered in this plan shall be handled in accordance with national laws and regulations, departmental rules, normative documents, the Articles of Association and other relevant provisions. In the event that this plan is in conflict with any national laws and regulations, departmental rules, normative documents, or the Articles of Association as amended through legal procedures subsequently promulgated by the State, the provisions of such laws and regulations, departmental rules, normative documents, the Articles of Association and other relevant provisions shall prevail.

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## NOTICE OF 2025 ANNUAL GENERAL MEETING

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### Hainan Drinda New Energy Technology Co., Ltd.

### 海南鈞達新能源科技股份有限公司

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02865)**

## NOTICE OF 2025 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 2025 annual general meeting (the “**AGM**”) of Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”) will be held at 15/F, GCL Plaza, Suzhou Industrial Park, Suzhou, Jiangsu, PRC at 2:30 p.m. on Wednesday, May 27, 2026 for the purpose of considering, and if thought fit, passing the following resolutions. Unless otherwise stated, the capitalized terms used herein shall have the same meanings as defined in the circular of the Company dated April 30, 2026 (the “**Circular**”), of which the notice convening the AGM shall form part.

### ORDINARY RESOLUTIONS

1. To consider and approve the report of the Board of Directors for the year of 2025;
2. To consider and approve the annual report, report summary, and results announcement for the year of 2025;
3. To consider and approve the profit distribution proposal for the year of 2025;
4. To consider and approve the Shareholder returns plan for next three years (2026–2028);
5. To consider and approve the purchase of liability insurance for Directors and senior management;
6. To consider and approve the unrecovered losses amounting to one-third of the total paid-in share capital;
7. To consider and approve the appointment of auditors for the year of 2026;
8. To consider and approve the formulation of the remuneration management system for Directors and senior management; and
9. To consider and approve the remuneration plan for Directors and senior management for the year of 2026.

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# NOTICE OF 2025 ANNUAL GENERAL MEETING

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## SPECIAL RESOLUTION

10. To consider and approve the proposed grant of general mandate to the Board to issue Shares.

### Others

11. To receive the report of independent non-executive Directors for the year of 2025.

By order of the Board  
**Hainan Drinda New Energy Technology Co., Ltd.**  
**Mr. Lu Xuyang**  
*Chairperson of the Board, Executive Director*

Hong Kong  
April 30, 2026

#### Notes:

- (a) Unless otherwise specified, details of the resolutions are set out in the Circular. Terms defined in the Circular shall have the same meanings when used in this notice unless the context otherwise requires.
- (b) The H Share register of members of the Company will be temporarily closed from May 22, 2026 to May 27, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. Any H Shareholders, whose names appear on the Company's register of members on the record date on May 27, 2026, are entitled to attend and vote at the AGM after completing the registration procedures for attending and voting at the AGM. To be eligible to attend and vote at the AGM, all share certificates and the relevant transfer documents must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited not later than 4:30 p.m. on May 21, 2026.
- (c) The address of Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, is as follows:
- Shops 1712-1716  
17/F, Hopewell Centre  
183 Queen's Road East  
Wanchai, Hong Kong
- (d) Each H Shareholder who has the right to attend and vote at the AGM is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his behalf at the AGM. A proxy of a Shareholder who has appointed more than one proxy shall only vote on a poll.
- (e) The instrument appointing a proxy by the Shareholders must be signed by the person appointing the proxy or an attorney duly authorized by such person in writing. If the instrument is signed by an attorney of the person appointing the proxy, the power of attorney authorizing to sign, or other documents of authorization, shall be notarially certified.
- (f) To be valid, for H Shareholders, the proxy form, and if the proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, the address of which is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof.

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## NOTICE OF 2025 ANNUAL GENERAL MEETING

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- (g) If a proxy is authorized to attend the AGM on behalf of a Shareholder, such authorized proxy shall produce his identification document and the instrument or document signed by the appointer or his legal representative, and specifying the date of its issuance. If a legal person Shareholder appoints a corporate representative to attend the AGM, such representative shall produce his identification document and the notarised copy of the resolution passed by the board of directors or other authority or other notarised copy of the license issued by such legal person Shareholder.
- (h) Shareholders attending the AGM in person or by proxy are responsible for their own transportation and accommodation expenses.