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**中國外運**

**中國外運股份有限公司**  
**Sinotrans Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00598)**

## **CHANGE OF ACCOUNTING FIRM**

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

References are made to the circular of Sinotrans Limited (the “**Company**”) dated 15 May 2025 and the announcement of the Company dated 5 June 2025 in relation to, among other things, the re-appointment ShineWing Certified Public Accountants LLP (“**ShineWing**”) as the auditor of the Company for financial reports and internal control for the year 2025, with a term of office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of the Company hereby announces that, as ShineWing has served as the Company’s auditor for eight consecutive years, in accordance with the Administrative Measures for the Selection and Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (《**國有企業、上市公司選聘會計師事務所管理辦法**》) and other relevant regulations, in order to better ensure the independence and objectivity of the auditing work, and comprehensively considering the Company’s business development and overall auditing needs, the Company proposes to change the accounting firm.

The Audit Committee held the fifth meeting of 2026 on 6 May 2026 to consider and approve the Proposal of the Selection and Appointment of the Company’s Accounting Firm for 2026. The Audit Committee considered that BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) (“**BDO**”) possesses the necessary professional qualifications, professional competence, investor protection capabilities, and integrity without any violation of the independence requirements stipulated in the Code of Ethics for Chinese Certified Public Accountants, and therefore, it agreed to appoint BDO as the Company’s auditor for financial reports and internal control for the year 2026 and submit the proposal to the Board for consideration. The Company held the 25th meeting of the fourth session of the Board on 7 May 2026 at which considered and approved the Proposal of the Selection and Appointment of the Company’s Accounting Firm for 2026, and agreed to appoint BDO as the Company’s auditor for financial reports and internal control for the year 2026. The total audit fee is estimated to be RMB13.10 million,

which was determined after taking into account, among others, the complexity of the Group's business and its business plans, the expected scope of audit, the audit timetable, the proposed auditor's qualifications and experience, audit resources and expected workload, as well as market rates for related services. Meanwhile, it is proposed the general meeting of the Company to authorize the Board, pursuant to which the Board may further authorize the management to adjust the estimated fee within a range of 5% in accordance with the scope of audit services and actual workload.

ShineWing has confirmed to the Board that there are no any matters relating to the change of accounting firm that need to be brought to the attention of the shareholders of the Company. The Board has also confirmed that the Company has no disagreement or unresolved matters with ShineWing.

Pursuant to the articles of association of the Company, the abovementioned change of accounting firm is subject to the approval of the shareholders at the general meeting of the Company. The term of BDO will commence from the date of approval at the general meeting and end at the conclusion of the 2026 annual general meeting of the Company. A circular containing details of the change of accounting firm will be published and/or dispatched to the shareholders of the Company as soon as practicable.

By Order of the Board  
**Sinotrans Limited**  
**Li Shichu**  
*Company Secretary*

Beijing, 7 May 2026

*As at the date of this announcement, the board of directors of the Company comprises Zhang Yi (Chairman), Gao Xiang, Yang Guofeng, Luo Li, Yu Zhiliang, Huang Chuanjing, Jerry Hsu, Gong Weiguo and four independent non-executive directors, namely Wang Xiaoli, Ning Yaping, Cui Xinjian and Cui Fan.*