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華潤置地有限公司

China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01109.HK)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of China Resources Land Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Messrs. KPMG (“**KPMG**”) have served as the independent auditor of the Company since June 2023, and will retire from office upon the conclusion of the forthcoming Annual General Meeting of the Company (the “**Annual General Meeting**”) to be held on 9 June 2026. In order to promote good corporate governance and maintain the independence and objectivity of the Company’s independent auditor, the Board and the Audit Committee of the Company (the “**Audit Committee**”) have reviewed the need to change the independent auditor. After careful consideration, the Board proposed not to re-appoint KPMG as the independent auditor of the Company at the Annual General Meeting. The Company accordingly has the following arrangements:

1. KPMG, the current auditor, will retire upon expiration of its term of office at the conclusion of the forthcoming annual general meeting of the Company and will not be reappointed; and
2. With the recommendation of the audit committee of the Company, on 11 May 2026, the Board has resolved to recommend the appointment of Deloitte Touche Tohmatsu as the new auditor of the Company following the retirement of KPMG and such proposed appointment is subject to the approval of the shareholders of the Company at the forthcoming annual general meeting.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any matter connected with its retirement which need to be brought to the attention of the shareholders or creditor of the Company. KPMG have therefore not issued such confirmation. Save as disclosed in this announcement, and in KPMG’s retirement letter, there is no any matter connected with its retirement which need to be brought to the attention of the Board and the Audit Committee. The Board has confirmed, there is no other matter in respect of proposed change of auditor needs to be brought to the attention of the shareholders or creditors of the Company.

The Audit Committee has considered a number of factors in assessing the proposed appointment of Deloitte Touche Tohmatsu as the independent auditor of the Company in accordance with its terms of reference, including but not limited to: (i) Deloitte Touche Tohmatsu’s audit proposal and audit fee; (ii) its experience, industry knowledge and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence from the Group and objectivity; (iv) its market reputation; (v) its resources and capabilities; and (vi) the “Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors” issued by the Hong Kong Accounting and Financial Reporting Council (“AFRC”) in December 2021 (the “Guide”), including section 2 “Selection and Appointment of Auditors” of the Guide.

The Board would like to take this opportunity to express its gratitude to KPMG for their professional services and support in the past.

By order of the Board
China Resources Land Limited
Li Xin
Chairman

Hong Kong, 11 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xu Rong, Mr. Hao Zhongming, Mr. Zhao Wei and Mr. Chen Wei; the non-executive directors of the Company are Mr. Huang Ting, Mr. Wei Chenglin and Mr. Wang Yuhang; and the independent non-executive directors of the Company are Mr. Zhong Wei, Mr. Sun Zhe, Mr. Frank Chan Fan, Mr. Leong Kwok-kuen, Lincoln and Ms. Qin Hong.