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Hainan Drinda New Energy Technology Co., Ltd.

海南鈞達新能源科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02865)

SUPPLEMENTAL ANNOUNCEMENT PROPOSED CHANGE OF OVERSEAS AUDITOR

References are made to the announcement (the “**Announcement**”) and circular (the “**Circular**”) of Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated April 30, 2026. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

In addition to the information set out in the Announcement and the Circular, the Company would like to provide the Shareholders and potential investors of the Company with the following additional information in respect of the proposed change of overseas auditor.

CONFIRMATION BY THE RETIRING AUDITOR

On May 8, 2026, Deloitte provided a confirmation that there are no matters that need to be brought to the attention of holders of securities of the Company.

FACTORS CONSIDERED ON THE CHANGE OF AUDITOR

The Audit Committee has considered section 2, particularly paragraph 2.2.4 of The Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council on December 16, 2021 (the “**Guide**”) and is satisfied that Zhonghui Anda is independent, competent and capable to perform high quality audits upon the consideration as set out in the Guide, and is satisfied that Zhonghui Anda has sufficient and appropriate manpower, expertise, time and resources to perform high quality audits of the Company.

(a) Governance and leadership

Zhonghui Anda maintains a sound organizational structure and comprehensive internal management and control system by adopting a clear hierarchical structure comprising partners, signing certified public accountants and quality control reviewers. This structure enables Zhonghui Anda to have well defined roles, responsibilities and reporting lines to ensure quality audit work. Moreover, Zhonghui Anda has established policies on various quality control aspects, including project consultation, disagreement resolution, quality review, quality inspection and identification and rectification of quality management deficiencies, in order to ensure accountability for audit quality and effective delegation of authority. The Audit Committee has reviewed its governance arrangements and quality management system, and is satisfied that Zhonghui Anda is committed to performing the audit in the interests of the Company's stakeholders and in the wider public interest.

(b) Compliance with relevant ethical requirements

The Audit Committee has obtained details of Zhonghui Anda's policies and procedures for ensuring compliance with relevant ethical requirements, including integrity, objectivity and independence. Zhonghui Anda has confirmed that there are no conflicts of interest that would affect its acceptance of the audit engagement for the year ending December 31, 2026 and its adherence to the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants. The Audit Committee is satisfied with the effectiveness of these policies and procedures.

(c) Industry knowledge and technical competence

The Audit Committee obtained the profile and qualifications of Zhonghui Anda's audit team and information on Zhonghui Anda's other relevant audit experience. Zhonghui Anda will dedicate a sufficient audit engagement team with experienced professionals, including partners and managers to carry out the audit works of the Group. The engagement team is led by a partner with over 18 years of experience in auditing listed companies. The team consists of an audit engagement director and an engagement quality control reviewer with over 18 and 16 years of audit experience who worked for Zhonghui Anda for 11 and 12 years respectively. A significant portion of Zhonghui Anda's staff hold relevant professional qualifications in auditing, including qualified CPA. The Audit Committee noted that Zhonghui Anda is a reputable audit firm with extensive experience in performing audit work for companies in the same industry sector as the Company and companies listed on the Hong Kong Stock Exchange. Zhonghui Anda currently serves over 90 listed companies in industries such as games, energy, manufacturing, retail and real estate. In addition, Zhonghui, the Company's domestic auditor and an audit firm within the same audit network as Zhonghui Anda, has performed sound audit work for the Company for the financial year ended December 31, 2025, demonstrating extensive knowledge and expertise in audit service within the Company's industry. Based on this information, the Audit Committee is satisfied with Zhonghui Anda's industry knowledge and technical competence.

(d) Engagement performance

Zhonghui Anda's proposed audit approach is based on the Company's nature and business situation and is tailored to the Company's audit needs, including the audit service scope, work schedule and personnel allocation. Under the proposed work schedule, Zhonghui Anda plans to allocate approximately 2,000 budgeted audit hours and has set out the staff details, audit procedures, methodology and timetable. Zhonghui Anda further confirms that the engagement team will at least comprise an auditor in charge, an engagement quality reviewer and around six to eight team members, including senior manager, senior and junior staff for the audit of the Company. Moreover, based on the track record of the audit service provided by Zhonghui as the Company's domestic auditor, Zhonghui was able to tailor to the Company's audit needs. The Audit Committee believes that as an audit firm within the same audit network as Zhonghui, Zhonghui Anda will be able to deliver audit service on par with that of Zhonghui. Based on the above, the Audit Committee is satisfied that Zhonghui Anda has sufficient and appropriate resources, expertise and time to perform quality audit.

(e) Communication and interaction with the Audit Committee

Given that the Audit Committee has prior experience cooperating with the Company's domestic auditor, Zhonghui (an audit firm within the same audit network as Zhonghui Anda), the Audit Committee is able to leverage its existing understanding of Zhonghui's internal policies and communication practices and apply the same to the future interaction with Zhonghui Anda. The Audit Committee has reviewed the proposed communication plan of Zhonghui Anda, including the timely reporting of accounting policies, prompt notification of any material adjustments or audit findings and scheduled periodic meetings with the Audit Committee to discuss significant matters. The Audit Committee is satisfied with the proposed communication plan and believes it will facilitate effective two-way discussion of significant financial reporting and auditing matters in a timely manner.

(f) Monitoring process

The Audit Committee obtained Zhonghui Anda's regulatory records for the past three years. To the best knowledge of the Audit Committee, it is not aware of any behaviour or activities from Zhonghui Anda that would threaten its integrity, objectivity, independence or audit quality.

(g) Audit fee proposal

The Audit Committee considered that the audit fee proposed by Zhonghui Anda was competitive and reasonable compared to the outgoing auditor, while taking into account the respective audit approaches, scope of work and allocation of audit resources. There is no material difference between the proposed audit approach and scope of work of Zhonghui Anda and Deloitte. The Audit Committee is satisfied that Zhonghui Anda's proposed audit fee is commensurate with the size and structure of the Group, the nature of the Group's business and Zhonghui Anda's proposed resource input. The Audit Committee views the proposed audit fee as justifiable and believes it will not compromise audit quality.

Having considered the above factors, the Board and the Audit Committee are of the view that Zhonghui Anda is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit and that the proposed change of overseas auditor is in the interests of the Company and its Shareholders as a whole.

By order of the Board
Hainan Drinda New Energy Technology Co., Ltd.
Mr. Lu Xuyang
Chairperson of the Board, Executive Director

Hong Kong
May 12, 2026

As of the date of this announcement, the Board comprises Mr. Lu Xuyang, Mr. Zhang Manliang and Mr. Zheng Hongwei as executive directors; Mr. Xu Xiaoping and Mr. Xu Yong as non-executive directors; Ms. Zheng Hong as employee representative director; and Dr. Shen Wenzhong, Dr. Mao Xiaoying, Mr. Ma Shuli, and Mr. Zhang Liang as independent non-executive directors.