

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Kunming Dianchi Water Treatment Co., Ltd.**

### **昆明滇池水务股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3768)**

- (1) POLL RESULTS OF 2026 FIRST EXTRAORDINARY GENERAL MEETING;  
(2) CHANGE OF MEMBERS OF THE BOARD,  
ITS SPECIAL COMMITTEES AND CHAIRPERSON;  
(3) PROPOSED RE-APPOINTMENT OF DOMESTIC AUDITOR AND  
PROPOSED CHANGE OF INTERNATIONAL AUDITOR; AND  
(4) CLOSURE OF REGISTER OF MEMBERS  
FOR THE 2025 ANNUAL GENERAL MEETING**

#### **POLL RESULTS OF THE EGM**

The Board hereby announces the poll results in respect of the resolution proposed at the EGM held on Monday, 18 May 2026. The resolution has been duly passed.

#### **CHANGE OF MEMBERS OF THE BOARD, ITS SPECIAL COMMITTEES AND CHAIRPERSON**

The Board hereby announces that Mr. Mu Yong was appointed as an executive Director with effect from 18 May 2026.

Mr. Mu Yong was appointed by the Board as the chairperson of the Board, the chairperson of the Strategy and Investment Decision Committee, a member of the Remuneration and Appraisal Committee and a member of the Nomination Committee of the Company with effect from 18 May 2026.

#### **PROPOSED RE-APPOINTMENT OF DOMESTIC AUDITOR AND PROPOSED CHANGE OF INTERNATIONAL AUDITOR**

Based on the results of the Tendering and Procurement Procedures of the Company, the Board proposes the re-appointment of Zhongshen Zhonghuan Certified Public Accountants (Special General Partnership) as the domestic auditor of the Company for 2026, and proposes the appointment of ZSZH (HK) Fuson CPA Limited as the international auditor of the Company for 2026.

## **CLOSURE OF REGISTER OF MEMBERS FOR THE 2025 ANNUAL GENERAL MEETING**

The Board hereby announces that the 2025 annual general meeting of the Company is expected to be convened and held by the Company at 2:00 p.m. on Friday, 26 June 2026 at the meeting room of the Company on the 1st floor at Wastewater Treatment Plant No. 7, Kunming Dianchi Tourist Resort, Yunnan Province, the PRC. For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the 2025 annual general meeting of the Company, the register of members of the Company will be closed from Saturday, 6 June 2026 to Friday, 26 June 2026, both days inclusive.

References are made to the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) and the circular of the EGM (the “**Circular**”) of Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”) both dated 30 April 2026. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Notice and the Circular.

### **(1) POLL RESULTS OF 2026 FIRST EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that the EGM was convened at the meeting room of the Company on the 1st floor at Wastewater Treatment Plant No. 7, Kunming Dianchi Tourist Resort, Yunnan Province, the PRC at 2:00 p.m. on Monday, 18 May 2026 and the resolution set out below was duly passed by way of poll. The EGM was convened by the Board and chaired by Ms. Lian Zhaoju (an executive Director of the Company), who was appointed by the Board as the chairperson of the meeting. The EGM was held in accordance with the requirements of the Company Law and the Articles of Association.

As at the date of the EGM, the total number of issued Shares is 1,029,111,000 Shares, including 689,088,000 Domestic Shares and 340,023,000 H Shares, representing 100% of the total issued share capital of the Company, all of which entitle the holders thereof to attend the EGM and vote for or against the resolution put forward at the EGM (the “**EGM Resolution**”) based on their shareholdings.

Shareholders holding a total of 920,522,000 voting Shares, representing approximately 89.45% of the total number of issued Shares, attended the EGM in person or by proxy. There were no Shares entitling the holders thereof to attend the EGM and abstain from voting in favor of the EGM Resolution pursuant to Rule 13.40 of the Listing Rules. No Shareholder had stated in the Circular his or her or its intention to vote against or abstain from voting on the EGM Resolution and no Shareholder was required under the Listing Rules to abstain from voting on the EGM Resolution. The EGM Resolution was voted on by poll. Tricor Investor Services Limited, the Company’s H Share Registrar in Hong Kong, was appointed as the scrutineer of the EGM for the purpose of vote-taking of the poll results of the EGM.

The poll results in respect of the EGM Resolution are as follows:

ORDINARY RESOLUTION		Votes (%)			Attending and Voting Number of Shares
		For	Against	Abstention	
1.	To consider and approve the appointment of Mr. Mu Yong (穆勇) as an executive director of the Company.	920,470,000 (99.99%)	52,000 (0.01%)	0 (0.00%)	920,522,000 (100.00%)

Details of the above EGM Resolution are set out in the Circular and the Notice.

As more than half of the voting rights held by the Shareholders/proxies of the Shareholders attending the EGM with voting rights were cast in favor of the ordinary resolution above, such resolution was duly passed.

All Directors attended the EGM in person or by electronic communication.

**(2) CHANGE OF MEMBERS OF THE BOARD, ITS SPECIAL COMMITTEES AND CHAIRPERSON**

At the EGM, Mr. Mu Yong was appointed as an executive Director of the first session of the Board. Mr. Mu Yong will hold office from the conclusion of the EGM with immediate effect (i.e. 18 May 2026) to the day when the election of the next session of the Board is completed. Details of his biography and determination of remuneration are set out in the announcement of the Company dated 10 April 2026 and the Circular. Mr. Mu Yong ceased to serve as the deputy general manager of the Company with effect from 18 May 2026. Save as disclosed above, as at the date of this announcement, there is no change in such information.

Mr. Mu Yong was appointed by the Board as the chairperson of the Board, the chairperson of the Strategy and Investment Decision Committee, a member of the Remuneration and Appraisal Committee and a member of the Nomination Committee of the Company with effect from 18 May 2026.

Upon the taking effect of Mr. Mu Yong's appointment as the chairperson of the Board, Ms. Lian Zhaoju ceased to exercise the relevant duties and powers of the chairperson of the Board on an acting basis.

**(3) PROPOSED RE-APPOINTMENT OF DOMESTIC AUDITOR AND PROPOSED CHANGE OF INTERNATIONAL AUDITOR**

The Board announces that the service contracts of the Company's existing domestic auditor, Zhongshen Zhonghuan Certified Public Accountants (Special General Partnership) ("**Zhongshen Zhonghuan**"), and its existing international auditor, Forvis Mazars CPA Limited ("**Forvis Mazars**"), are due to expire. Pursuant to the service contracts, Zhongshen Zhonghuan and Forvis Mazars will retire upon the expiry of their current terms of office at the conclusion of the 2025 annual general meeting of the Company to be held on 26 June 2026 (the "**AGM**").

In accordance with the provisions of the Tendering and Bidding Law of the People’s Republic of China, the Guidelines on Compliance Management of Procurement of Kunming Municipal State-owned Enterprises and other relevant laws, regulations and regulatory documents and the Company’s internal policies relating to procurement management, the Company has adopted public tendering and competitive negotiation methods (collectively, the “**Tendering and Procurement Procedures**”) to select and appoint its domestic and international auditors for 2026 and 2027. Based on the results of the Tendering and Procurement Procedures, it is proposed that Zhongshen Zhonghuan be appointed as the domestic auditor and that ZSZH (HK) Fuson CPA Limited (“**ZSZH (HK) Fuson**”) be appointed as the international auditor, and the final appointment is subject to the approval at the general meeting. The Board and the Audit Committee confirm that, as of the date of this announcement, there are no matters relating to the proposed change of the Company’s international auditor that need to be brought to the attention of the Shareholders of the Company. Forvis Mazars has also confirmed that there are no matters relating to its retirement as international auditor that need to be brought to the attention of the Shareholders of the Company.

During the implementation of the Tendering and Procurement Procedures, the Company has taken into account important factors such as the professional qualifications, professional competence, integrity status and independence of the auditors. Based on the results of the Tendering and Procurement Procedures and after evaluating Zhongshen Zhonghuan and ZSZH (HK) Fuson in respect of, among other things, (i) resource allocation, quality and capability (including but not limited to the allocation of manpower, time and other resources); (ii) independence and objectivity; (iii) experience and technical competence, industry knowledge, and familiarity with the Listing Rules and International Financial Reporting Standards; and (iv) fee quotation and reputation, and taking into account the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (“**AFRC**”) in December 2021 (the “**Guidelines**”), including “Section 2 – Selection and appointment of auditors” in the Guidelines, and the Guidance Notes on Change of Auditors issued by the AFRC in September 2023, the Audit Committee and the Board have considered and approved the proposed appointment of Zhongshen Zhonghuan and ZSZH (HK) Fuson as the Company’s domestic auditor and international auditor, respectively, for 2026 (the “**Proposed Appointment**”).

To reduce tendering and procurement costs, the Company has opted to procure services for two years at once during the Tendering and Procurement Procedures. Nevertheless, the Company has stated in the relevant tendering and procurement documents that, after the expiry of the first service year, the Company will assess the successful bidder(s) and their services to confirm that their professional competence and service quality continue to meet the Company’s requirements before renewing the contract for the second service year. Zhongshen Zhonghuan and ZSZH (HK) Fuson have no objection to this arrangement. The Company will carry out the relevant assessment work after the expiry of the first service year and will propose a resolution at the general meeting for Shareholders’ decision on the assessment results and on whether to recommend renewing the contract for the second service year.

Based on the results of the Tendering and Procurement Procedures, the aggregate remuneration of Zhongshen Zhonghuan and ZSZH (HK) Fuson as the Company's domestic auditor and international auditor is RMB1.88 million per service year (tax inclusive). Such remuneration has been determined after taking into account factors such as the Company's business volume, industry characteristics, required resources and current market conditions, and is not materially different from the remuneration of the Company's auditors for the most recent period.

The Proposed Appointment is subject to approval by the Shareholders of the Company at the AGM and the execution of appointment agreements between the Company and each of Zhongshen Zhonghuan and ZSZH (HK) Fuson. Zhongshen Zhonghuan and ZSZH (HK) Fuson shall serve as the Company's domestic auditor and international auditor, respectively, for 2026 until the conclusion of the Company's next annual general meeting.

**(4) CLOSURE OF REGISTER OF MEMBERS FOR THE 2025 ANNUAL GENERAL MEETING**

The AGM is expected to be convened and held by the Company at 2:00 p.m. on Friday, 26 June 2026 at the meeting room of the Company on the 1st floor at Wastewater Treatment Plant No. 7, Kunming Dianchi Tourist Resort, Yunnan Province, the PRC.

For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the AGM, the register of members of the Company will be closed from Saturday, 6 June 2026 to Friday, 26 June 2026, both days inclusive, during which period no transfers of Shares of the Company will be effected. In order to qualify to attend and vote at the AGM, all transfer instruments accompanied by the relevant share certificates must be lodged by holders of H Shares with the Company's H Share Registrar, namely, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Friday, 5 June 2026; holders of Domestic Shares must complete the register of members of Domestic Shares in accordance with the relevant regulations of China Securities Depository and Clearing Corporation Limited before the close of business on Friday, 5 June 2026. The Shareholders whose names appear on the Company's register of Shareholders as at the close of business on Friday, 5 June 2026 are entitled to attend the AGM.

By order of the Board  
**Kunming Dianchi Water Treatment Co., Ltd.**  
**Mu Yong**  
*Chairperson and executive Director*

Kunming, the PRC, 18 May 2026

*As at the date of this announcement, the Board comprises Mr. Mu Yong, Mr. Chen Changyong and Ms. Lian Zhaoju, as executive Directors; Mr. Xu Jingdong, Ms. Cheng Yijing and Ms. Gao Yuan, as non-executive Directors; and Mr. Zha Guiliang, Ms. Fu Jifang and Dr. Chan Ho Wah Terence, as independent non-executive Directors.*