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## **CHINA ISOTOPE & RADIATION CORPORATION**

**中國同輻股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1763)**

### **(1) PROPOSED ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR THE PREPARATION OF FINANCIAL ACCOUNTING REPORTS; (2) PROPOSED CHANGE OF AUDITOR; AND (3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made by the board of directors (the “**Board**”) of China Isotope & Radiation Corporation (the “**Company**”) pursuant to Rules 13.51(1) and 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

On 26 May 2026, the Board considered and approved (i) the proposed adoption of China Accounting Standards for Business Enterprises (“**CASBE**”) for the preparation of financial accounting reports; (ii) the proposed appointment of ShineWing Certified Public Accountants LLP (“**ShineWing**”) as the auditor of the Company for the year ending 31 December 2026; and (iii) the proposed amendments to the articles of association of the Company (the “**Articles of Association**”).

### **PROPOSED ADOPTION OF CASBE FOR THE PREPARATION OF FINANCIAL ACCOUNTING REPORTS**

Since the listing of the H shares of the Company on the Stock Exchange, the Company has been preparing its financial accounting reports in accordance with International Financial Reporting Standards (“**IFRSs**”).

Pursuant to the Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所諮詢總結》) published by the Stock Exchange in December 2010, with effect from 15 December 2010, issuers incorporated in the Mainland and listed on the Stock Exchange are permitted to prepare their financial statements in accordance with CASBE, and Mainland accounting firms approved by the Ministry of Finance of the PRC and the China Securities Regulatory Commission are permitted to provide audit services to issuers incorporated in the Mainland and listed on the Stock Exchange adopting the China Standards on Auditing for Certified Public Accountants.

In view of the above arrangements and the convergence of CASBE and IFRSs and taking into account that the Company principally conducts its business in Mainland China, the Board has resolved that the Company shall adopt CASBE for the preparation of its financial accounting reports and the disclosure of the corresponding financial information with effect from the 2026 interim results and the 2026 interim financial report, subject to consideration and approval by the shareholders of the Company (the “**Shareholders**”) by way of an ordinary resolution at the 2025 annual general meeting of the Company (the “**2025 AGM**”).

The Board considers that the adoption of CASBE for the preparation of financial accounting reports with effect from the 2026 interim results and the 2026 interim financial report will reduce the workload associated with adjustments and information reconciliation arising from differences in accounting standards, thereby improving the overall efficiency of audits, financial report preparation and public disclosures, is in the best interests of the Company and the Shareholders, will not have any material impact on the financial position and operating results of the Company, and will not have any material impact on the financial information previously published by the Company.

## **PROPOSED CHANGE OF AUDITOR**

SHINEWING (HK) CPA Limited (“**SHINEWING HK**”) is currently the auditor of the Company and is responsible for auditing and reviewing the financial accounting reports of the Company prepared in accordance with IFRSs. As the term of office of SHINEWING HK as the auditor of the Company will expire on the date of the 2025 AGM, and in view of the Company’s proposed adoption of CASBE for the preparation of its financial accounting reports, the Company is required to change its auditor for the financial year ending 31 December 2026, and SHINEWING HK will not be re-appointed upon the expiry of its term of office.

After review by the Audit and Risk Management Committee of the Board and consideration by the Board, the Company proposes to appoint ShineWing as the auditor of the Company for the financial year ending 31 December 2026, with a term of office until the conclusion of the next annual general meeting of the Company, and its scope of services shall include the review of the Company’s 2026 interim financial information and the audit work for 2026.

ShineWing is a certified public accounting firm approved by the Ministry of Finance of the PRC and the China Securities Regulatory Commission, and is qualified to provide audit services to issuers incorporated in the Mainland and listed on the Stock Exchange using the China Standards on Auditing for Certified Public Accountants. In assessing the appointment of ShineWing as the auditor of the Company, the Audit and Risk Management Committee of the Board has considered a number of factors, including but not limited to (i) the professional competence of ShineWing, including its experience in handling audit work for companies listed on the Stock Exchange and its familiarity with the requirements under the Listing Rules and CASBE; (ii) its independence and objectivity; (iii) its audit proposal, including the audit fee; (iv) its market reputation; (v) its resources and capability to complete the audit work within the prescribed timetable; and (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors (《審計委員會有效運作指引－甄選、委任及重新委任核數師》) and the Guidance Notes on Change of Auditors (《更換核數師的指導說明》) issued by the Accounting and Financial Reporting Council.

The Company has communicated with SHINEWING HK in relation to the change of auditor and has been informed that it has no objection to the change. SHINEWING HK has confirmed that there is no disagreement between it and the Company, and that there are no matters that need to be brought to the attention of the Shareholders. The Board is not aware of any matter in relation to the proposed change of auditor that needs to be brought to the attention of the Shareholders. In addition, the Board and the Audit and Risk Management Committee have each confirmed that there is no disagreement or any outstanding matter between the Company and SHINEWING HK.

The appointment of ShineWing as the auditor of the Company for the financial year ending 31 December 2026 is subject to consideration and approval by the Shareholders by way of an ordinary resolution at the 2025 AGM.

The Company would like to express its sincere gratitude to SHINEWING HK for its professional services during its term of office as the auditor of the Company.

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

In view of the proposed adoption of CASBE for the preparation of financial accounting reports by the Company as mentioned above, the Board proposes to make corresponding amendments to the Articles of Association, subject to consideration and approval by the Shareholders by way of a special resolution at the 2025 AGM. Details of the proposed amendments to the Articles of Association are set out in Appendix I to this announcement.

## **GENERAL INFORMATION**

The Company will propose ordinary resolutions in respect of the proposed adoption of CASBE for the preparation of financial accounting reports and the proposed change of auditor, and a special resolution in respect of the proposed amendments to the Articles of Association, at the 2025 AGM for consideration and, if thought fit, approval by the Shareholders.

A circular containing, among other things, further details of (i) the proposed adoption of CASBE for the preparation of financial accounting reports; (ii) the proposed change of auditor; and (iii) the proposed amendments to the Articles of Association, together with the notice of the 2025 AGM, will be despatched to the Shareholders in due course.

By order of the Board  
**China Isotope & Radiation Corporation**  
**Xiao Yafei**  
*Chairman*

Beijing, the PRC, 26 May 2026

*As at the date of this announcement, the Board comprises Mr. Xiao Yafei, Mr. Zhang Junqi and Ms. Huo Yingying as executive Directors; Mr. Chen Zan, Mr. Ding Jianmin and Ms. Chang Jinyu as non-executive Directors; and Mr. Poon Chiu Kwok, Ms. Chen Jingshan, Mr. Lu Chuang and Mr. An Rui as independent non-executive Directors.*

## Appendix I

Details of the proposed amendments to the Articles of Association are as follows:

Original Content	Amended as
<p>Article 113 The financial statements of the Company shall be prepared in accordance with accounting standards and regulations of the PRC, as well as in accordance with international accounting standards, or the accounting standards required by the securities regulatory authorities of the jurisdiction in which the Company's shares are listed. In the event that the financial statements prepared in accordance with those two accounting standards have significant discrepancy, it shall be specified in the notes to the financial statements. In distributing its after-tax profits of the relevant accounting year, the lower of the after-tax profits as shown respectively in the abovementioned two financial statements shall be adopted.</p>	<p>Article 113 The financial statements of the Company shall be prepared in accordance with accounting standards and regulations of the PRC, <del>as well as in accordance with international accounting standards, or the accounting standards required by the securities regulatory authorities of the jurisdiction in which the Company's shares are listed.</del> <b>In the event that the financial statements prepared in accordance with those two accounting standards have significant discrepancy, it shall be specified in the notes to the financial statements.</b> <del>In distributing its after-tax profits of the relevant accounting year, the lower of the after-tax profits as shown respectively in the abovementioned two financial statements shall be adopted.</del></p>
<p>Article 114 The interim results or financial materials to be published or disclosed by the Company shall be prepared in accordance with accounting standards and regulations of the PRC and international accounting standards, or the accounting standards required by the securities regulatory authorities of the jurisdiction in which the Company's shares are listed.</p>	<p>Article 114 The interim results or financial materials to be published or disclosed by the Company shall be prepared in accordance with accounting standards and regulations of the PRC <del>and international accounting standards, or the accounting standards required by the securities regulatory authorities of the jurisdiction in which the Company's shares are listed.</del></p>
<p>Article 115 The Company shall publish its financial reports twice every accounting year prepared in accordance with either international accounting standards or those required by the securities regulatory authorities of the jurisdiction in which the Company's shares are listed. Namely, the interim financial report shall be published within two (2) months after the end of the first six (6) months of each accounting year and the annual financial report shall be published within four months after the end of each accounting year.</p>	<p>Article 115 The Company shall publish its financial reports twice every accounting year prepared in accordance with <b>either international</b>China accounting standards <del>or those required by the securities regulatory authorities of the jurisdiction in which the Company's shares are listed.</del> Namely, the interim financial report shall be published within two (2) months after the end of the first six (6) months of each accounting year and the annual financial report shall be published within four months after the end of each accounting year.</p>