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CM Energy Tech Co., Ltd.
华商能源科技股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

**PROPOSED CHANGE OF AUDITOR
AND
POSTPONED ANNUAL GENERAL MEETING
AND
CLOSURE OF REGISTER OF MEMBERS**

This announcement is made by CM Energy Tech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RETIREMENT OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) will retire upon the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) and will not be re-appointed. In order to stay aligned with China Merchants Shipbuilding Industry Group Co., Limited (“**CM Shipbuilding Industry**”, formerly known as China Merchants Industry Holdings Co., Limited) and to enjoy the benefits set out in the paragraph entitled "Proposed Appointment of Auditor" below, the Company intends to change its auditor. After amicable discussion, it was agreed that SHINEWING will retire as the auditor of the Company at the AGM and will not be re-appointed.

The Company has received a confirmation from SHINEWING on 28 May 2026 that there are no circumstances connected with its retirement that should be brought to the attention of the holders of securities of the Company.

As at the date of this announcement, SHINEWING has not yet commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2026. Therefore, the Board and the audit committee of the Board (the “**Audit Committee**”) expect that the change of auditor will not have any material impact on the annual audit of the Group for the financial year ending 31 December 2026.

The Board and the Audit Committee confirm that there is no disagreement between SHINEWING and the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to SHINEWING for its professional services and support rendered in the past.

PROPOSED APPOINTMENT OF AUDITOR

With the recommendation of the Audit Committee, the Board has resolved to propose the appointment of BDO Limited (“**BDO**”) as the new auditor of the Company with effect from the conclusion of the AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

BDO China Shu Lung Pan Certified Public Accountants LLP Shenzhen Branch is currently the auditor of CM Shipbuilding Industry, a controlling shareholder and holding company of the Company. The Board and the Audit Committee are of the view that the appointment of BDO as the auditor of the Company will align the audit arrangements of the Company with those of its holding company, which will help enhance the synergy and efficiency of the audit work, and is in the interests of the Company and its Shareholders as a whole. The Audit Committee has assessed the appointment of BDO and considered that BDO is qualified and suitable to serve as the auditor of the Company based on (i) its audit plan; (ii) its experience, industry knowledge and technical qualifications in providing audit services to companies listed on the Stock Exchange and companies with similar businesses or industries as the Group; (iii) its independence and objectivity in respect of the Group; (iv) its reputation in the market; (v) its resources and capabilities (including the professionalism and time commitment of the audit team in charge); (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vii) the Guidance Notes on Change of Auditors published by the AFRC and other guidance documents issued by the AFRC or the Stock Exchange.

Based on the above, the Board and the Audit Committee have assessed and considered that (i) BDO is independent, qualified and capable to act as the new auditor of the Company; and (ii) the appointment of BDO will maintain the quality of the Group's audit and is in the interest of the Company and the Shareholders as a whole.

The estimated audit fee as agreed with BDO for audit services in respect of the financial year ending 31 December 2026 is approximately RMB1.8 million, determined with reference to factors such as expected audit scope, audit workload, the Company's business development estimation and market fee standards.

POSTPONED AGM

Reference is made to the announcement of the Company dated 15 May 2026 in relation to the postponement of the AGM.

The Board hereby announces that the AGM originally scheduled to be held at 5th Floor, China Merchants Development Center, No. 1089 Nanhai Avenue, Nanshan District, Shenzhen, the PRC on Thursday, 28 May 2026 at 10:00 a.m. will be postponed and rescheduled to Monday, 29 June 2026 at 10:00 a.m., the venue will remain unchanged (the "**Postponed AGM**"), in order to allow all Shareholders more time to consider the resolution in relation to the proposed change of auditor to be set out in the supplemental notice of the Postponed AGM.

CLOSURE OF REGISTER OF MEMBERS

Due to the postponement of the AGM, the period during which the register of members of the Company will be closed and no transfer of shares can be registered will be changed for the period from Friday, 22 May 2026 to Thursday, 28 May 2026 (both days inclusive) to the period from Wednesday, 24 June 2026 to Monday, 29 June 2026 (both days inclusive). The record date for determining the eligibility of the Shareholders to attend and vote at the Postponed AGM will be changed from 28 May 2026 to 29 June 2026. In order to qualify for the entitlement to attend and vote at the Postponed AGM, all transfer documents, accompanied by the relevant share certificates, must be duly completed and lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Tuesday, 23 June 2026.

A supplemental circular (to be read in conjunction with the circular of the Company dated 30 April 2026) containing, among other matters, the proposed change of auditor and a supplemental notice of the Postponed AGM together with a revised proxy form, will be despatched to the Shareholders as soon as practicable.

By order of the Board
CM Energy Tech Co., Ltd.
Mei Zhonghua
Chairman

Hong Kong, 28 May 2026

As of the date of this announcement, the Board comprises one (1) executive director, namely Mr. Zhan Huafeng; five (5) non-executive directors, namely Mr. Mei Zhonghua, Mr. Liu Jiancheng, Mr. Tam Wing Tim, Mr. Zhang Xizheng and Mr. Zhang Menggui, Morgan; and three (3) independent non-executive directors, namely Mr. Xue Jianzhong, Mr. Zou Zhendong and Ms. Zhang Zhen.