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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

(1) PROPOSED CHANGE OF AUDITOR;

(2) PROPOSED CHANGE OF COMPANY NAME;

(3) AMENDMENT TO ORDINARY RESOLUTION AND ADDITION OF SPECIAL RESOLUTION PROPOSED AT THE ANNUAL GENERAL MEETING; AND

(4) CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA

Reference is made to (i) the circular (the “**AGM Circular**”) of XiangXing International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 April 2026; (ii) the notice (the “**AGM Notice**”) of annual general meeting of the Company (the “**AGM**”) dated 22 April 2026; and (iii) the form of proxy (the “**Proxy Form**”) for use at the forthcoming AGM.

PROPOSED CHANGE OF AUDITOR

Considering Crowe (HK) CPA Limited (“**Crowe**”) has served as the auditor of the Company since its listing in 2017 for over 9 years, in order to uphold good corporate governance practices to periodically review and refresh the Company’s audit arrangements and to strive to maintain the highest standard of corporate governance, the Company has recently commenced an audit tender for the year ending 31 December 2026. Several selected accounting firms have been invited to participate in the tender process.

After careful consideration and with the recommendation of the audit committee of the Company (the “**Audit Committee**”), the Board has resolved that (i) Crowe, the current auditor of the Company, will not be reappointed upon expiration of its term of office at the conclusion of the AGM; and (ii) Rongcheng (Hong Kong) CPA Limited (“**Rongcheng**”) will be recommended as the new auditor of the Company to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the AGM by way of an ordinary resolution (the “**Proposed Appointment of Auditor**”).

Crowe has resigned as the Company’s auditor and the Company has received a confirmation letter from Crowe confirming that save for the reasons for the proposed change of auditor as set out above, there are no circumstances in connection with its resignation that need to be brought to the attention of the Shareholders. Both the Board and the Audit Committee confirm that there is no disagreement between Crowe and the Company, and there are no other matters or circumstances in connection with the proposed change of auditor that need to be brought to the attention of the Shareholders. The Board would like to express its sincere gratitude to Crowe for its professional services and support rendered to the Company over the years.

The Board and the Audit Committee have considered a number of factors regarding the proposed appointment of Rongcheng as the new independent auditor of the Company, including but not limited to: (i) the competence and calibre of Rongcheng including its audit experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules; (ii) its independence and objectivity; (iii) the background and capability of its team; (iv) its reputation in the market; (v) its audit proposal and fee quote of approximately HK\$690,000 taking into account the current business operations and future business plan of the Company, the expected audit scope, audit timetable and resources required; and (vi) the relevant guidance issued by the Accounting and Financial Reporting Council, including the “Guidance Notes on Change of Auditors” and the “Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors”.

Based on the above, the Audit Committee has assessed and considered that Rongcheng is independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee are also of the view that the change of auditor would not have any material impact on the Group, would maintain the audit quality while improving the cost-effectiveness of the audit, and is in the interest of the Company and the Shareholders as a whole.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Company’s English name from “XiangXing International Holding Limited” to “XiangXing Technology Holding Limited” and its Chinese name from 「象興國際控股有限公司」 to 「象興科技控股有限公司」 (the “**Proposed Change of Company Name**”). The Board is of the view that the Proposed Change of Company Name will better reflect the Group’s strategic positioning and business development. The Board believes that the new name can refresh Company’s corporate image and identity, be conducive to the Group’s current and future business expansion and brand building, and benefit the future development of the Group. Accordingly, the Board considers that the Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

The Proposed Change of Company Name is subject to the satisfaction of the following conditions:

- (i) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the AGM; and

- (ii) the Registrar of Companies in the Cayman Islands (the “**Registrar**”) approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name (the “**Certificate**”). Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the Registrar enters the new English name and dual foreign name of the Company on the register of companies maintained by the Registrar and issues the Certificate. Thereafter, the Company will carry out all necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Group’s daily business operation or its financial position. All existing share certificates of the Company in issue bearing the current name of the Company shall, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to such shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new name of the Company (in both English and Chinese). Upon the Proposed Change of Company Name becoming effective, all new share certificates of the Company will only be issued in the new name of the Company.

In addition, subject to confirmation by the Stock Exchange, the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name becoming effective.

Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Proposed Change of Company Name and details of the change of the English and Chinese stock short names.

AMENDMENT TO ORDINARY RESOLUTION AND ADDITION OF SPECIAL RESOLUTION PROPOSED AT THE ANNUAL GENERAL MEETING

The AGM Notice and the Proxy Form contain ordinary resolution number 6 for re-appointment of Crowe as the auditor of the Company and to authorise the Board to fix its remuneration. Such resolution will be amended and replaced by ordinary resolution number 6 to be proposed at the AGM for appointment of Rongcheng as the auditor of the Company and to authorise the Board to fix its remuneration. A special resolution will be added and proposed at the AGM to consider and approve the Proposed Change of Company Name.

Save as aforesaid, all the resolutions set out in the AGM Notice and the Proxy Form shall remain unchanged and be tabled for consideration and approval by the Shareholders at the AGM. As the AGM Notice and the Proxy Form despatched together with the AGM Circular do not contain the proposed resolutions for the Proposed Appointment of Auditor and the Proposed Change of Company Name, a supplemental circular containing, among other things, details of the Proposed Appointment of Auditor and the Proposed Change of the Company Name, a supplemental AGM Notice and a revised Proxy Form, will be despatched to the Shareholders in due course.

The AGM will be held as originally scheduled at 3:00 p.m. on Thursday, 25 June 2026 at Suite No. 2, 3rd Floor, Sino Plaza, 255-257 Gloucester Road, Causeway Bay, Hong Kong.

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA

The Board hereby announces that, with effect from 29 May 2026, the address of the Company's head office and principal place of business in the People's Republic of China will be changed to Area A, 2/F, Gate 3, Dongdu Port Area, No. 8 Xiangyu Road, Xiamen Area, China (Fujian) Pilot Free Trade Zone, Fujian Province, China.

By order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman and Executive Director

29 May 2026

As at the date of this announcement, the executive Directors are Mr. Cheng Youguo, Mr. Qiu Changwu and Ms. Yang Ming; and the independent non-executive Directors are Mr. Cheng Siu Shan, Ms. Li Zhao and Mr. Lin Guoquan.