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中港石油有限公司\*

CHK OIL LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 632)

## PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of CHK Oil Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Forvis Mazars CPA Limited has been holding office as the independent auditor of the Company since June 2020. The Board is of the view that, as good corporate governance measure, the Company should consider rotation of its independent auditor after an appropriate period of time. The Board therefore proposes Forvis Mazars CPA Limited to retire as the independent auditor of the Company with effect from the close of the forthcoming annual general meeting of the Company to be held on 26 June 2026 (the “**AGM**”).

With the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board proposes to appoint HLB Hodgson Impey Cheng Limited as the auditor of the Company to fill the vacancy following the retirement of Forvis Mazars CPA Limited. Pursuant to the Bye-laws of the Company, the proposed appointment of HLB Hodgson Impey Cheng Limited as the auditor will be subject to approval by the shareholders of the Company (the “**Shareholders**”) by an ordinary resolution at the forthcoming AGM. Subject to the approval by the Shareholders at the AGM and the completion of HLB Hodgson Impey Cheng Limited’s client acceptance procedures, HLB Hodgson Impey Cheng Limited will hold office as the Company’s auditor until the next annual general meeting of the Company.

Accordingly, Forvis Mazars CPA Limited will retire as the auditor of the Group upon conclusion of the forthcoming AGM. As a result of the above, since Forvis Mazars CPA Limited will not be subject to re-appointment as the Company’s auditor in the forthcoming AGM, the ordinary resolution numbered 3 “To re-appoint Forvis Mazars CPA Limited as the auditor of the Company, and to authorise the Board to fix its remuneration.” as set out in the circular of the Company dated 23 April 2026 shall be withdrawn for voting at the forthcoming AGM.

The Audit Committee has considered a number of factors in assessing the proposed appointment of HLB Hodgson Impey Cheng Limited, including but not limited to:

- (i) its proposed audit fee;
- (ii) its industry knowledge;
- (iii) its independence and objectivity;
- (iv) its market reputation;
- (v) its proposals of audit services, including the expected audit scope and audit timetable;
- (vi) its professional expertise, technical competence and relevant resources, including its experience in providing audit work for companies listed on the Stock Exchange and its familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards;
- (vii) its resources and capabilities for completing audit work within a stipulated schedule, taking into account the complexity and business plan of the Company; and
- (viii) the guidelines issued by the Accounting and Financial Reporting Council of Hong Kong.

Based on the above, the Audit Committee has assessed and considered HLB Hodgson Impey Cheng Limited to be eligible and suitable to act as the new auditor of the Company.

The Board is not aware of any matter regarding the proposed change of auditor that should be brought to the attention of the Shareholders. The Board and the Audit Committee confirmed that there was no disagreement or unresolved matter between the Company and Forvis Mazars CPA Limited regarding the proposed change of auditor. Forvis Mazars CPA Limited have also confirmed that there are no matters about their retirement that should be brought to the attention of the Shareholders.

The Board would like to extend its sincere gratitude to Forvis Mazars CPA Limited for their services rendered to the Company during their tenure as the auditor of the Company in the past years.

A supplemental circular containing further details of the proposed appointment of HLB Hodgson Impey Cheng Limited as the Company's auditor, together with a supplemental notice of AGM, will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board  
**CHK Oil Limited**  
**Yu Zhibo**  
*Chairman and Executive Director*

Hong Kong, 1 June 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Zhibo, Mr. Jin Ailong and Ms. Wong Wai Sze, two non-executive Directors, namely Mr. Zheng Ye and Ms. Wong Wai Yin Viola, and three independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei and Mr. Chen Yawei.*

\* *For identification purpose only*