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Cirrus Aircraft Limited

西銳飛機有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2507)

RETIREMENT OF AUDITOR AND PROPOSED APPOINTMENT OF NEW AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Cirrus Aircraft Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

RETIREMENT OF AUDITOR

According to the Company’s articles of association, the Company shall at every annual general meeting (“**AGM**”) by ordinary resolution appoint an auditor of the Company (the “**Auditor**”) who shall hold office until the next annual general meeting of the Company. At the AGM of the Company held in 2025, PricewaterhouseCoopers (“**PwC**”) was re-appointed as the Auditor to hold office until the next AGM.

PwC has served as Auditor since 2023, including as the reporting accountant of the Company for the listing of the Company’s shares on the Main Board of the Stock Exchange. In addition, the United States of America (“**US**”) firm of PricewaterhouseCoopers (“**PwC US**”) also served as the auditor of certain of the Company’s operating subsidiaries in the US since 2017. The Board and the audit, risk control and compliance committee of the Company (the “**Audit Committee**”) believe that, given the length of PwC’s and PwC US’s tenure as the auditors of the Group, and in order to maintain good corporate governance and ensure the independence and objectivity of the audit, it is an appropriate time to rotate the Auditor. Accordingly, PwC will retire as Auditor upon expiration of its current term of office at the conclusion of the forthcoming AGM currently expected to be held on June 26, 2026 (the “**Retirement**”).

The Company is incorporated under the laws of the Cayman Islands. There is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the shareholders of the Company (“**Shareholders**”). Therefore, PwC has not issued such confirmation. The Board and the Audit Committee have confirmed that there are no disagreements or unresolved matter between the Company and PwC, and there are no other matters or circumstances in respect of the Retirement that need to be brought to the attention of the Shareholders or creditors of the Company.

The Board wishes to take this opportunity to express its sincere gratitude and appreciation to PwC for its professional services rendered to the Group over the past years.

PROPOSED APPOINTMENT OF NEW AUDITOR

The Board further announces that it has resolved, with the recommendation of the Audit Committee, to propose the appointment of KPMG (“**KPMG**”) as the new Auditor with effect from the conclusion of the AGM currently expected to be held on June 26, 2026 and until the conclusion of the next AGM, subject to the approval of the Shareholders at the AGM.

The Audit Committee has considered a number of factors in assessing the proposed appointment of KPMG as the new Auditor, including but not limited to (i) the industry knowledge and technical competence of KPMG and its extensive experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules and IFRS Accounting Standards; (ii) KPMG’s audit proposal and audit fee; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; (v) its market reputation and track record; and (vi) the relevant guidelines and guidance notes issued by the Accounting and Financial Reporting Council.

Based on the above factors, the Audit Committee has assessed and considered that KPMG is independent, competent and capable to act as the Auditor. The Board and the Audit Committee are of the view that the change of Auditor would not have any material impact on the Group, and is in the best interests of the Company and the Shareholders as a whole.

A circular containing, among other things, details of the proposed change of auditor together with the notice convening the forthcoming AGM will be dispatched to the Shareholders in due course.

By order of the Board
Cirrus Aircraft Limited
西銳飛機有限公司
Mr. Lei YANG
Chairman and Non-Executive Director

Hong Kong, June 2, 2026

As at the date of this announcement, the Board comprises Mr. Lei YANG as the chairman and non-executive Director; Mr. Hui WANG as the vice-chairman and executive Director; Mr. Qingchun SONG, Mr. Liang LIU and Mr. Yihui LI as non-executive Directors; Mr. Zean Hoffmeister Vang NIELSEN as executive Director; and Mr. Ian H CHANG, Mr. Chung Man Louis LAU and Ms. Ferheen MAHOMED as independent non-executive Directors.