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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in the Company, you should at once hand this circular with the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission.

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Cirrus Aircraft Limited
西銳飛機有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2507)

**PROPOSED RE-ELECTION OF THE RETIRING DIRECTORS,
PROPOSED PAYMENT OF FINAL DIVIDEND,
PROPOSED CHANGE OF AUDITOR
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the Annual General Meeting of Cirrus Aircraft Limited (the “**Company**”) to be held at 3/F, Zhuhai Marriott Hotel Jinwan, 204 Huanbin Lane, Jinwan District, Zhuhai, Guangdong, China on Friday, June 26, 2026 at 12:30 p.m. is set out on pages 15 to 17 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the websites of The Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<https://cirrusaircraft.com/>).

Whether or not you intend to be present at the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the office of the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so wish.

June 2, 2026

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	4
APPENDIX I — BIOGRAPHICAL DETAILS OF THE DIRECTORS	10
NOTICE OF THE ANNUAL GENERAL MEETING	15

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual General Meeting”	an annual general meeting of the Company to be held at 3/F, Zhuhai Marriott Hotel Jinwan, 204 Huanbin Lane, Jinwan District, Zhuhai, Guangdong, China on Friday, June 26, 2026 at 12:30 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 15 to 17 of this circular, or any adjournment thereof
“Articles”	the articles of association of the Company
“Audit Committee”	the audit, risk control, and compliance committee of the Company
“Auditor”	the auditor of the Company
“Board”	the board of directors of the Company
“CAIGA”	China Aviation Industry General Aircraft Co., Ltd.* (中航通用飛機有限責任公司), a limited liability company incorporated in the PRC on February 6, 2009, one of our Controlling Shareholders
“Cirrus Design”	Cirrus Design Corporation, a corporation incorporated under the laws of the State of Wisconsin, the United States; and an indirect wholly-owned subsidiary of the Company
“Cirrus Industries”	Cirrus Industries, Inc., the surviving corporation pursuant to the merger among Legacy Cirrus Industries, CAIGA (US) Co., Ltd. and CAIGA Co., Ltd. in December 2022, and a direct wholly-owned subsidiary of the Company
“Company” or “our”	Cirrus Aircraft Limited, (西銳飛機有限公司) (Stock Code: 2507), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange

DEFINITIONS

“Controlling Shareholder(s)”	the meaning ascribed to it under the Listing Rules
“Dakota Aircraft”	Dakota Aircraft Corporation, a corporation incorporated under the laws of North Dakota on July 28, 2014, and an indirect wholly-owned subsidiary of the Company
“Director(s)”	the director(s) of the Company
“GAMA”	General Aviation Manufacturers Association, which is recognized as the only reliable and authorized trade association in the general aviation industry, according to Frost & Sullivan Limited
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Latest Practicable Date”	June 1, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Legacy Cirrus Industries”	Cirrus Industries, Inc., a corporation incorporated under the laws of Delaware on February 13, 1996, which was merged with and into CAIGA (US) Co., Ltd. and CAIGA Co., Ltd. in December 2022
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
“Nomination Committee”	the nomination committee of the Board

DEFINITIONS

“PRC”	the People’s Republic of China
“Remuneration Committee”	the remuneration committee of the Board
“Report of Directors”	the report of the Directors contained in the Company’s annual report for the year ended December 31, 2025
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the share capital of the Company with a par value of US\$0.50 each
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States” or “U.S.”	United States of America
“US\$”	United States dollars, the lawful currency of the United States

* *For identification purpose only*

LETTER FROM THE BOARD



Cirrus Aircraft Limited

西銳飛機有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2507)

Board of Directors:

Mr. Lei YANG *(Non-executive Director and chairman of the Board)*
Mr. Hui WANG *(Executive Director and vice-chairman of the Board)*
Mr. Qingchun SONG *(Non-executive Director)*
Mr. Liang LIU *(Non-executive Director)*
Mr. Yihui LI *(Non-executive Director)*
Mr. Zean Hoffmeister Vang NIELSEN
(Executive Director and chief executive officer)
Mr. Ian H CHANG
(Independent non-executive Director)
Mr. Chung Man Louis LAU
(Independent non-executive Director)
Ms. Ferheen MAHOMED
(Independent non-executive Director)

Registered Office:

Maples Corporate Services Limited
PO Box 309, Ugland House
Grand Cayman, KY1-1104
Cayman Islands

Principal place of business

in Hong Kong:
Unit 2, 7/F., Tung Ming Industrial Building
3 San Yick Lane
Tuen Mun
Hong Kong

June 2, 2026

To Shareholders

Dear Sir or Madam,

**PROPOSED RE-ELECTION OF THE RETIRING DIRECTORS,
PROPOSED PAYMENT OF FINAL DIVIDEND,
PROPOSED CHANGE OF AUDITOR
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the Annual General Meeting and to give you notice of the Annual General Meeting.

LETTER FROM THE BOARD

2. PROPOSED RE-ELECTION OF RETIRING DIRECTORS

In accordance with article 26.4 of the Articles, Mr. Lei YANG, a non-executive Director, and Mr. Hui WANG and Mr. Zean Hoffmeister Vang NIELSEN, each an executive Director, will retire from directorship, and being eligible for re-election at the Annual General Meeting, will offer themselves for re-election as Directors.

The Nomination Committee has considered the background, skills, knowledge and experience of the Directors offering themselves for re-election, having regard to the Board diversity policy, which sets out that the Nomination Committee should have due regard to the candidates' performance and ability to continue to contribute to the Board in the light of the knowledge, skills and experience required. The Board notes that the Directors for re-election have extensive experience in their fields and professions and their education, backgrounds, experience and practices allow them to bring valuable perspectives, insights and skills to the Board and contribute to the diversity thereof.

The requisite details of Mr. Lei YANG, Mr. Hui WANG and Mr. Zean Hoffmeister Vang NIELSEN are set out in Appendix I to this circular.

3. THE ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The notice convening the Annual General Meeting is set out on pages 15 to 17 of this circular.

Pursuant to the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Accordingly, all the proposed resolutions will be put to vote by way of poll at the Annual General Meeting. An announcement on the poll results will be published by the Company after the Annual General Meeting in the manner prescribed under Rule 13.39(5) of the Listing Rules.

A form of proxy for use at the Annual General Meeting is enclosed with this circular and such form of proxy is also published on the websites of The Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<https://cirrusaircraft.com/>). Whether or not you intend to be present at the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority, to the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible and in any event not less than 48 hours

LETTER FROM THE BOARD

before the time appointed for holding the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjourned meeting thereof should you so desire.

For the purpose of determining the identity of the Shareholders who are entitled to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, June 23, 2026 to Friday, June 26, 2026, both days inclusive, during which period no transfer of shares of the Company will be effected. All transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by no later than 4:30 p.m. on Monday, June 22, 2026.

To the extent that the Directors are aware, having made all reasonable enquiries, none of the Shareholders is required to abstain from voting on any resolutions at the Annual General Meeting.

4. PROPOSED PAYMENT OF FINAL DIVIDEND

As stated in the announcement issued by the Company dated March 24, 2026 relating to the annual results of the Group for the year ended December 31, 2025, the Board recommends the payment of the final dividend of US\$0.12 per Share for the year ended December 31, 2025 to the Shareholders whose names appear on the Company's register of members as of Tuesday, July 7, 2026. The final dividend is subject to the Shareholders' approval at the Annual General Meeting and a resolution will be put to the Shareholders for voting at the Annual General Meeting.

LETTER FROM THE BOARD

The last day for dealing in Shares cum entitlements to the final dividend will be Monday, June 29, 2026. The Company's register of members will be closed from Friday, July 3, 2026, to Tuesday, July 7, 2026, both days inclusive, during which period no transfer of Shares will be registered, for the purpose of ascertaining Shareholders' entitlement to the final dividend. Subject to the Shareholders' approval at the Annual General Meeting, the final dividend is expected to be paid on Thursday, July 16, 2026.

In order to qualify for the final dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration no later than 4:30 p.m. on Thursday, July 2, 2026.

5. PROPOSED CHANGE OF AUDITOR

Reference is made to the announcement of the Company dated June 2, 2026 (the "**Announcement**"), in relation to the proposed appointment of a new auditor.

PricewaterhouseCoopers ("**PwC**") has served as Auditor since 2023, including as the reporting accountant of the Company for the listing of the Company's shares on the Main Board of the Stock Exchange. In addition, the United States of America ("**US**") firm of PricewaterhouseCoopers ("**PwC US**") also served as the auditor of certain of Company's operating subsidiaries in the US since 2017. The Board and the Audit Committee believe that, given the length of PwC's and PwC US's tenure as the auditors of the Group, and in order to maintain good corporate governance and ensure the independence and objectivity of the audit, it is an appropriate time to rotate the Auditor.

The Company is incorporated under the laws of the Cayman Islands. There is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Shareholders. Therefore, PwC has not issued such confirmation. The Board and the Audit Committee have confirmed that there are no disagreements or unresolved matter between the Company and PwC, and there are no other matters or circumstances in respect of the Retirement that need to be brought to the attention of the Shareholders or creditors of the Company.

The Board has resolved, with the recommendation of the Audit Committee, to propose to the Shareholders to consider and, if thought fit, approve the appointment of KPMG as the new Auditor following the retirement of PwC to hold office until the conclusion of the next annual general meeting.

LETTER FROM THE BOARD

Further, having considered a number of factors including (i) the complexity and business operations of the Company, (ii) the expected audit scope, (iii) the audit timetable and (iv) the resources required, the estimated audit fee of KPMG for the audit services for the year ending December 31, 2026 is expected to be approximately USD1.1 million (the “**Estimated Audit Fee**”). The Estimated Audit Fee is considered to be fair and reasonable after due consideration of the facts and circumstances known as of the Latest Practical Date.

An ordinary resolution will be tabled at the Annual General Meeting that KPMG be appointed as the Auditor to fill the vacancy arising from PwC’s retirement and to hold office until the conclusion of the Annual General Meeting, and to authorise the Board to fix its remuneration.

6. RECOMMENDATION

The Directors consider that the proposed resolutions set out herein and in details in the notice of the Annual General Meeting are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend Shareholders to vote in favour of the resolutions to be proposed at the Annual General Meeting.

7. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of the Shareholders at the Annual General Meeting shall be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. After the conclusion of the Annual General Meeting, the poll results will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<https://cirrusaircraft.com>).

8. GENERAL INFORMATION

Your attention is drawn to the additional information set out in Appendix I (Biographical details of the Directors) to this circular.

LETTER FROM THE BOARD

9. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this circular misleading.

Yours faithfully,

For and on behalf of the Board of

Cirrus Aircraft Limited

Mr. Lei YANG

Chairman and Non-Executive Director

This appendix contains the biographical details of the candidates for appointment or re-election at the Annual General Meeting to enable the Shareholders to make an informed view on whether to vote for or against the relevant resolutions to be proposed at the Annual General Meeting.

Mr. Lei YANG, aged 58, is a non-executive Director. Mr. YANG has been a Director and chairman of the Board since June 2023. He is primarily responsible for taking charge of the meetings of the Board and Shareholders, formulating agendas, high-level supervision of the Board, strategic planning sign-off and supervision of execution.

Mr. YANG has been serving as the chairman of the board of directors and a director of CAIGA since July 2023 and December 2016, respectively. Mr. YANG was the general manager of CAIGA from December 2016 to July 2023. From April 2013 to December 2016, Mr. YANG was a director and general manager of AVIC SAC Commercial Aircraft Company Ltd.* (中航瀋飛民用飛機有限責任公司) (“**SAC Commercial Aircraft**”), a company mainly engages in the design, manufacture, testing, production, sales and related business and import and export trade of civil aircraft and its components. He was the deputy general manager of SAC Commercial Aircraft, where he was mainly responsible for product development and manufacturing, product quality and project management and international cooperation, from December 2007 to April 2013. Mr. YANG also undertook several positions at Shenyang Aircraft Industry (Group) Co., Ltd.* (瀋陽飛機工業(集團)有限公司), which was acquired by AVIC Shenyang Aircraft Company Limited* (中航瀋飛股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600760), from August 1989 to December 2007, including a deputy director of the technology division of the Boeing 737 development research center and minister of manufacture engineering department.

Mr. YANG obtained his bachelor’s degree in mechanical manufacturing control and inspection and his master’s degree in aeronautical engineering from Beihang University (北京航空航天大學) in July 1989 and July 1998, respectively. He was granted the special government allowance (政府特殊津貼) by the State Council in January 2015.

Mr. YANG is a member of the Nomination Committee.

As at the Latest Practicable Date, Mr. YANG has no interest in the Shares within the meaning of Part XV of the SFO.

Mr. YANG has signed an appointment letter with the Company for a term of three years with effect from June 2, 2023 which shall remain in effect until terminated by either party by giving not less than three months' prior notice in writing, renewable on expiry on mutual consent. On 24 March 2026, Mr. YANG and the Company renewed the appointment letter with a term of three years. He is also subject to retirement by rotation and re-election at annual general meetings of the Company under the Articles. Mr. YANG has not received and is not entitled to any Director's fee. Mr. YANG did not receive any emolument for the year ended December 31, 2025 (including salary, discretionary bonus and employer's contribution to pension scheme).

Mr. Hui WANG, aged 58, is an executive Director. Mr. WANG has been a Director since June 2023. He has been a director of each of Cirrus Industries, Dakota Aircraft and Cirrus Design since January 2023. Mr. WANG is primarily responsible for the high-level supervision of the Board, strategic planning sign-off and supervision of execution to ensure effective governance, and facilitation of communication between the Board and the management.

Mr. WANG has been serving as a senior specialist of CAIGA since May 2020. From May 2010 to January 2017, he held various positions at CAIGA, including board secretary, general manager assistant and minister of planning and development department.

Mr. WANG was (i) a director of AVIC Heavy Machinery Co., Ltd.* (中航重機股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600765), from September 2022 to July 2023; (ii) a director of China Guizhou Aviation Industry (Group) Co., Ltd.* (中國貴州航空工業(集團)有限責任公司, “**Guizhou Aviation**”) from September 2021 to July 2023; (iii) the chairman of the board of directors of Zhuhai AVIC General Technology Assets Co., Ltd.* (珠海中航通飛科技資產有限公司) from June 2021 to May 2023; (iv) the chairman of the board of directors of Shenzhen Guihang Industry Co., Ltd.* (深圳貴航實業有限公司 “**Shenzhen Guihang**”) from May 2020 to May 2023; (v) a director of Zhonghang Sanxin Co., Ltd.* (中航三鑫股份有限公司) (currently known as Hainan Development Holdings Nanhai Co., Ltd.* (海控南海發展股份有限公司), a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 002163), from April 2017 to June 2020 and its general manager from January 2017 to June 2020; (vi) the minister (部長) of automotives and automotives parts department, the deputy chief engineer (副總工程師) and minister (部長) of general planning and management department of Guizhou Aviation from March 2007 to May 2010 and (vii) deputy general manager of Guizhou Guihang Automotive Components Hongyang Seal Co., Ltd.* (貴州貴航汽車零部件股份有限公司紅陽密封件公司) from February 2000 to March 2007, where he was responsible for the research and development and quality control system management. From

January 1994 to February 2000, Mr. WANG undertook several roles at Guizhou Hongyang Machinery Group Ltd.* (貴州紅陽機械(集團)公司) (currently known as Guizhou Hongyang Machinery Ltd.* (貴州紅陽機械有限責任公司), with his last position as the deputy general manager.

Mr. WANG obtained his associate degree in science and technology archival management in July 1986, and bachelor's degree in accounting through long distance learning in July 2001 from Zhengzhou University of Aeronautics (鄭州航空工業管理學院) in the PRC. He received his master's degree in project management in November 2004 from Université du Québec à Chicoutimi in Canada through a long-distance learning program which is jointly operated with Guizhou University (貴州大學) in the PRC. He was granted the special government allowance by the State Council in January 2015.

As at the Latest Practicable Date, Mr. WANG has no interest in the Shares within the meaning of Part XV of the SFO.

Mr. WANG has signed a service contract with the Company for a term of three years with effect from June 2, 2023 which shall remain in effect until terminated by either party by giving not less than three months' prior notice in writing, renewable on expiry on mutual consent. On 24 March 2026, Mr. WANG and the Company renewed the service contract with a term of three years. He is also subject to retirement by rotation and re-election at annual general meetings of the Company under the Articles. Mr. WANG is not entitled to any director's fee in respect of his service as an executive Director. He is entitled to receive a basic salary of USD269,000 per annum, together with a discretionary bonus as determined by the Board, which shall be set by the Remuneration Committee and the Board with reference to, among other things, the Company's operation results, his performance and the prevailing market terms.

Mr. Zean Hoffmeister Vang NIELSEN, aged 48, is an executive Director and the chief executive officer of the Company, primarily responsible for the Group's daily management operations, the full profit and loss, driving the Group's development and success, leading the implementation of the strategic plan and business strategy, and overseeing overall business activities of the Group.

He has been a Director since April 2021 and was re-designated as an executive Director of the Company in June 2023. Since June 2019, Mr. NIELSEN has been a director of each of Legacy Cirrus Industries (the appointment of which was carried forward to Cirrus Industries as its surviving corporation), Dakota Aircraft and Cirrus Design. Apart from his responsibilities in the Group, he has been a board member of GAMA since 2019.

Prior to joining the Group, from August 2017 to December 2018, Mr. NIELSEN was the executive vice president, North America Sales of James Hardie Industries plc., a leading industrial building materials provider whose shares are dually listed on the Australian Securities Exchange (stock code: JHX) and the New York Stock Exchange (stock code: JHX), where he was mainly responsible for the overall management of sales in the North American region, which represented approximately 80% of its total global revenue in 2017. From February 2014 to August 2017, Mr. NIELSEN served as the vice president of global sales operations division of Tesla Motors, Inc. (currently known as Tesla, Inc.), a leading electric vehicles, solar energy generation systems and energy storage products manufacturer listed on the NASDAQ (stock code: TSLA), where he was responsible for management of global sales operations.

Mr. NIELSEN joined Bang & Olufsen, a luxury consumer electronics products designer and manufacturer whose shares are listed on Nasdaq Copenhagen (stock code: BO), in Struer, Denmark, in August 1997 in the International Distribution Development Division. He was relocated to Bang & Olufsen America LLC (“BOA”) in Illinois, the U.S. in August 1999 until he left BOA in March 2014. During his tenure at BOA, he served various positions including a director of retail, sales and marketing, with his last position as the president where he was mainly responsible for the general management of the North and South American markets.

Mr. NIELSEN graduated from Herning School of Business in Denmark with a business degree in April 1997. Mr. NIELSEN completed the Finance Module for Senior Executives program provided by the University of Chicago Booth School of Business in March 2019.

As at the Latest Practicable Date, Mr. NIELSEN has no interest in the Shares within the meaning of Part XV of the SFO.

Mr. NIELSEN has signed a service contract with the Company for a term of three years with effect from June 2, 2023 which shall remain in effect until terminated by either party by giving not less than three months’ prior notice in writing, renewable on expiry on mutual consent. On 24 March 2026, Mr. NIELSEN and the Company renewed the service contract with a term of three years. He is also subject to retirement by rotation and re-election at annual general meetings of the Company under the Articles. Mr. NIELSEN is not entitled to any director’s fee in respect of his service as a executive Director. He is entitled to receive a basic salary of USD1,095,000 per annum, together with a discretionary bonus as determined by the Board, which shall be set by the Remuneration Committee and the Board with reference to, among other things, the Company’s operation results, his performance and the prevailing market terms.

Other information

Save as disclosed: (i) the abovementioned Directors did not hold any other directorships in any public company listed in Hong Kong or overseas in the past three years, and do not have other relationship with other Directors, senior management, substantial shareholders or any controlling Shareholder of the Company; and (ii) up to the Latest Practicable Date, the abovementioned Directors did not have any other interests in the Shares within the meaning of Part XV of the SFO, and the Company is not aware of any other matters in relation to the abovementioned Directors' re-election that are required to be disclosed or brought to the attention of the Shareholders under Rule 13.51(2) of the Listing Rules.

* *For identification purpose only*

NOTICE OF THE ANNUAL GENERAL MEETING



Cirrus Aircraft Limited

西銳飛機有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2507)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Annual General Meeting**”) of Cirrus Aircraft Limited (the “**Company**”) will be held at 3/F, Zhuhai Marriott Hotel Jinwan, 204 Huanbin Lane, Jinwan District, Zhuhai, Guangdong, China on Friday, June 26, 2026 at 12:30 p.m. for the following purposes:

1. To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the auditors for the year ended December 31, 2025;
2. To declare a final dividend for the year ended December 31, 2025;
3. To re-elect (as the case may be) the following directors of the Company (each as a separate resolution):

as non-executive director:

- (a) Mr. Lei YANG;

as executive director:

- (b) Mr. Hui WANG; and
 - (c) Mr. Zean Hoffmeister Vang NIELSEN;
4. To authorise the board of directors of the Company (the “**Board**”) to fix the respective directors’ remuneration; and

NOTICE OF THE ANNUAL GENERAL MEETING

5. To appoint KPMG as auditors of the Company and to authorise the Board to fix their remuneration.

By order of the Board of

Cirrus Aircraft Limited

Mr. Lei YANG

Chairman and Non-Executive Director

Hong Kong, June 2, 2026

Notes:

1. All resolutions at the meeting will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a shareholder of the Company. A shareholder who is the holder of two or more shares of the Company may appoint more than one proxy to represent him/her/it to attend and vote on his/her/its behalf. If more than one proxy is so appointed, the appointment should specify the number and class of shares in respect of which each such proxy is so appointed.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong not less than 48 hours before the time appointed for the meeting (i.e. not later than 12:30 p.m. on June 24, 2026 or any adjourned meeting (as the case may be). Delivery of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting or any adjournment thereof and, in such event, the form of proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the meeting, the register of members of the Company will be closed from Tuesday, June 23, 2026 to Friday, June 26, 2026, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Monday, June 22, 2026.
5. The last day for dealing in Shares cum entitlements to the final dividend will be Monday, June 29, 2026. For determining the entitlement to the proposed final dividend (subject to approval by the shareholders at the Annual General Meeting), the register of members of the Company will be closed from Friday, July 3, 2026 to Tuesday, July 7, 2026, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the proposed final dividend, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Thursday, July 2, 2026.

NOTICE OF THE ANNUAL GENERAL MEETING

6. If any shareholder of the Company chooses not to attend the meeting in person but has any question about any resolution or about the Company, or has any matter for communication with the Board, he/she is welcome to send such question or matter in writing to our principal place of business in Hong Kong or to our email at ir@cirrusaircraft.com.

7. References to dates and time in this notice are to Hong Kong dates and time.