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Bairong Inc.
百融雲創

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 6608)

RETIREMENT OF AUDITOR AND PROPOSED APPOINTMENT OF NEW AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Bairong Inc. (the “**Company**”, together with its subsidiaries and its consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

At the 2025 annual general meeting of the Company held on May 30, 2025, the shareholders of the Company (the “**Shareholders**”) resolved to re-appoint KPMG as the auditor of the Company to hold office until the conclusion of the 2026 annual general meeting of the Company (the “**2026 AGM**”). KPMG has served as the auditor of the Company since its listing on the Stock Exchange on March 31, 2021. The audit committee of the Company (the “**Audit Committee**”) was satisfied with KPMG’s work, its independence, objectivity, qualifications, expertise, resources and the effectiveness of the audit process during its tenure.

In line with the Company’s commitment to maintaining the highest standards of corporate governance and to preserving the independence and objectivity of the auditor of the Company, the Board will evaluate the need for auditor rotation on a periodic basis.

On June 4, 2026, the Board resolved, based on the recommendation of the Audit Committee, to appoint Deloitte Touche Tohmatsu (“**DTT**”) as the new auditor of the Company for the year ending December 31, 2026, subject to the approval of the Shareholders at the 2026 AGM. Accordingly, KPMG will retire as the auditor of the Company upon the conclusion of the 2026 AGM. The Board would like to take this opportunity to express its sincere appreciation to KPMG for its professional services rendered to the Company during the past years. The Company has received a confirmation letter from KPMG confirming that there are no matters in connection with its retirement as the auditor of the Company that need to be brought to the attention of the Shareholders and there are no disagreements or unresolved matters between the Company and KPMG. The Board also confirms that, to the best of its knowledge, there are no other matters in connection with KPMG’s retirement as the auditor of the Company that need to be brought to the attention of the Shareholders.

In assessing the proposed appointment of DTT as the new auditor of the Company, the Audit Committee has considered a number of factors in accordance with its terms of reference, including but not limited to: (i) the audit proposal and audit fee of DTT; (ii) its industry knowledge and technical competence; (iii) its independence and objectivity; (iv) its market reputation and track record; (v) its resources and capabilities; and (vi) the “Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors” issued by the Hong Kong Accounting and Financial Reporting Council in December 2021 (the “**Guide**”), including section 2 “Selection and Appointment of Auditors” of the Guide.

The proposed audit fee of DTT is expected to be RMB3.50 million to RMB4.00 million, which was determined after due consideration and arm’s length negotiation between the Company and DTT, taking into account various factors including the size and structure of the Group, the nature and complexity of the Group’s businesses, the expected scope and timetable of the audit, and the time and resources to be committed by DTT.

Having considered the above factors, the Board and the Audit Committee are of the view that (i) the proposed change of auditor will promote a high standard of corporate governance and maintain the independence and objectivity of the Company’s auditor, would not have any material impact of the Group, and is in the interest of the Company and the Shareholders as a whole; and (ii) DTT is independent, competent and capable of delivering high-quality audit to the Company.

A circular containing, among other things, information in relation to the proposed change of auditor, together with the notice to convene the 2026 AGM, will be despatched to the Shareholders in due course.

By order of the Board
Bairong Inc.
Zhang Shaofeng
Chairman and Executive Director

Hong Kong, June 4, 2026

As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Ms. Wang Qing and Mr. Chan Chun Kit as executive Directors, Professor Liao Jianwen as non-executive Director, and Professor Chen Zhiwu, Mr. Zhou Hao and Dr. Li Yao as independent non-executive Directors.