China General Education Group Limited
中国通才教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2175)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CHANGE OF AUDITOR

Reference is made to the announcement of China General Education Group Limited (the "**Company**") dated 6 March 2026 in relation to the change of auditors (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

RESIGNATION OF AUDITOR

In its resignation letter addressed to the Board and the Audit Committee, Moore stated that in consideration of many factors including the professional risk associated with the audit and their available internal resources in light of current work flows, Moore is unable to meet the Company's expectation on the level of audit fee. The Company clarified with Moore that the consideration of "*professional risk associated with the audit*" is a reference to the general factor considered internally by Moore in accepting any audit engagement and is not specific to the Company. Moore confirmed that this is not an indication of any heightened level of risks identified by Moore in deciding whether to accept the engagement as auditor of the Company for the year ending 31 August 2026. Moore further clarified that the consideration "*internal resources in light of current work flows*" likewise, is a reference to the general factor considered internally by Moore in accepting any audit and is not specific to the Company. Moore confirmed that the reference to "*current work flows*" means the expected workloads of Moore, taking into account its commitment for the audit of other listed companies during the overlapping period. As stated in the Announcement, Moore has not yet commenced any audit work on the consolidated financial statements of the Group for the year ending 31 August 2026. The Audit Committee considered that the expectation mismatch on the level of the audit fee between the Company and Moore is the essential reason for Moore's resignation. The Audit Committee, after having discussion with Moore, is satisfied that all the underlying reasons leading to Moore's resignation have been disclosed in the Announcement.

FACTORS CONSIDERED ON THE CHANGE OF AUDITOR

The Company respectfully submits that the Audit Committee has considered section 2 of the guide issued by the Accounting and Financial Reporting Council (the "**AFRC**") on 16 December 2021 (the "**Guide**") and is satisfied that CCTH is independent, competent and capable to perform a high quality audit upon the consideration as set out in the Guide, including the below:–

(i) *Governance and leadership* – CCTH has an established presence in the relevant industry, with more than 10 partners and is registered with the AFRC as a public interest entity auditor. The Audit Committee is satisfied that CCTH has in place a rigorous audit approach, with extensive experience in providing timely audit services with a commitment to quality.

(ii) *Compliance with relevant ethical requirements* – CCTH is committed to provide quality service and comply with all the requirements of HKSQM 1 Statement of Quality Management and Code of Ethics and they possess reputable standing in the market. The Audit Committee is satisfied that CCTH's audit methodology is effective in ensuring that CCTH delivers high quality, independent and rigorous audits.

(iii) *Industry knowledge and technical competence* – CCTH has demonstrated its technical competence with its credentials as a public interest entity auditor, along with its track record in auditing over 40 listed issuers in Hong Kong, one of which operates in comparable industry as the Group. CCTH has also provided a detailed outline for the Company as part of its submitted audit proposal, demonstrating its comprehensive knowledge of the recent business development, size, complexity and risk profile of the Group. The Audit Committee has also reviewed and discussed with CCTH its proposed audit plan, which sets out the audit coverage, procedures and timetable that is sufficient to perform high-quality audits.

(iv) *Engagement performance* – The Audit Committee has discussed with CCTH on its audit methodology and audit strategy. Having also reviewed the profiles of CCTH's engagement partner and team members, the Audit Committee is satisfied that the audit engagement team has sufficient resources, including expertise and time to perform high quality audits.

(v) *Communication and interaction with the Audit Committee* – The Audit Committee is satisfied that the communication plan between CCTH and the Audit Committee will facilitate effective discussions on significant financial reporting and auditing matters and maintain effective ongoing two-way communications.

(vi) *Monitoring process* – To the best knowledge of the Audit Committee, it is not aware of any behavior or other relevant activities from CCTH that will threaten the integrity, objectivity and independence or adversely affect its quality of audit.

(vii) *Audit fee proposal* – Other than CCTH, the Company also contacted two audit firms for audit proposals and the Audit Committee considered the audit fee proposals, audit approaches, scope of work and allocation of audit resources of these two audit firms. The audit fees proposed by CCTH and these two audit firms are not significantly different and the Audit Committee concluded that CCTH's fee of RMB 1.75 million (both for interim review and annual audit) is reasonable and appropriate, taking into account the experiences and capabilities of CCTH's team members and resources, the size and structure of the Group as well as the nature and complexity of the Group's business and operations, and will not impair audit quality.

CHRONOLOGY OF EVENTS

Set out below is a chronology of events leading to the change of auditors:–

15 January 2026 – After the conclusion of the annual general meeting, the Company requested Moore to provide their fee quotation for the year ending 31 August 2026.

16 to 18 January 2026 – the Company continues to discuss with Moore regarding their fee quotation.

18 to 20 January 2026 – Company sought fee quotations from other audit firms, including KPMG, Grant Thornton and CCTH.

29 January 2026 – Moore informed the Company that Moore will not accept the Company's offer of RMB1.85 million.

29 January 2026 – while the Company still waiting for Moore to provide their fee quotation to the Company, the Audit Committee held a meeting to discuss the fee quotations obtained from various audit firms and their reasonableness. The Audit Committee eventually agreed that the Company may continue to discuss with CCTH regarding their audit proposal, considering that the expected fee proposal from Moore would be higher than that from CCTH.

6 February 2026 – following further discussions between the Company and Moore regarding Moore's audit fees, Moore reiterated that Moore will not accept the Company's offer of RMB1.85 million.

4 March 2026 – the Audit Committee met with CCTH to discuss their audit proposal and the planned appointment of CCTH in replace of Moore as the Company's auditors. The Audit Committee confirmed that the audit fee proposal provided by other professional accounting firms to be more conducive to meeting the principle of cost efficiency, and are of the view that the appointment of CCTH as the auditor of the Company is in the interest of the Company and the Shareholders as a whole.

6 March 2026 – the Company received resignation letter from Moore.

6 March 2026 – the Company signed services agreement with CCTH to engage CCTH as the Company's new auditor.

By order of the Board
China General Education Group Limited
ZHANG Zhiwei
Chairman

Hong Kong, 8 June 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Zhiwei, Mr. Niu Xiaojun and Ms. Zhang Zhonghua; and the independent non-executive Directors are Mr. Zan Zhihong, Mr. Hu Yuting, Mr. Wong Chi Wah and Mr. Hu Binhong.